

Ref: MOL/2025-26/62

January 31, 2026

To

National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East) Mumbai 400 051 SYMBOL:- MOL	BSE Limited Floor- 25, P J Tower, Dalal Street, Mumbai 400 001 Scrip Code:- 543331
---	---

Sub: Outcome of the Board Meeting held on January 31, 2026 and submission of Financial Results for the Quarter and Nine months ended on December 31, 2025

Ref: Our Intimation of Board Meeting dated January 19, 2026

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meeting held on January 31, 2026 has, inter alia, approved and took on record the following businesses;

- a) Un-audited Standalone and Consolidated Financial Results of the Company along with limited review report issued by Statutory Auditors of the Company for the quarter and nine months ended on December 31, 2025. The said financial results were reviewed and recommended by Audit Committee prior to placing the same before the Board.
- b) Re-appointment of the following independent directors for a second term of three years w.e.f. May 05, 2026 subject to the approval of shareholders of the Company.
 - a. Mr. Manubhai Patel (DIN: 00132045)
 - b. Prof. (Dr) Ganapati Yadav (DIN: 02235661)
 - c. Ms. Urvashi Shah (DIN: 07007362)

The Board of Directors have confirmed that the above directors being appointed are not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The said un-audited Financial Results prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with the Limited Review Report of the Statutory Auditors are enclosed herewith. The aforesaid results are also being uploaded on Company's website at www.meghmani.com in the investor section.

The Board Meeting commenced at **12:38 p.m.** and concluded at **01:30 p.m.**

You are requested to take the same on your record and disseminate to the members.

Thanking you.

Yours faithfully,

For, Meghmani Organics Limited

JAYESH
RAVJIBHAI
PATEL

Digitally signed by
JAYESH RAVJIBHAI
PATEL
Date: 2026.01.31
13:54:25 +05'30'

Jayesh Patel

Company Secretary & Compliance Officer

ICSI M. No: A14898

Encl: As above

[A]

Meghmani Organics Limited

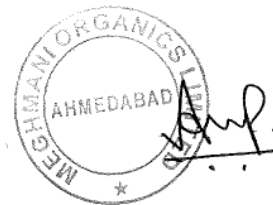


Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2025

(Rs. in Lakhs, except as stated otherwise)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	48,493.62	55,766.28	55,803.28	163,519.67	150,177.32	200,386.98
II	Other income	1,444.31	2,789.45	997.31	5,976.39	2,914.24	4,356.52
III	Total income (I+II)	49,937.93	58,555.73	56,800.59	169,496.06	153,091.56	204,743.50
IV	EXPENSES						
	(a) Cost of materials consumed	31,430.39	34,179.12	35,819.44	96,370.22	97,149.43	124,839.23
	(b) Purchases of stock-in-trade	335.76	31.54	297.97	1,160.52	1,050.20	1,322.22
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,219.40)	(614.88)	(1,966.28)	1,236.43	(3,980.14)	(2,300.89)
	(d) Employee benefits expenses (Refer Note 5)	3,091.90	2,968.37	2,311.37	8,426.47	6,954.01	9,396.13
	(e) Finance costs	1,357.56	1,880.82	649.65	5,651.46	3,981.35	5,343.33
	(f) Depreciation and amortisation expense	2,199.58	2,204.91	2,173.94	6,590.75	6,387.67	8,560.82
	(g) Other expenses	11,708.27	12,154.50	13,302.28	36,075.96	37,424.20	49,095.81
	Total expenses (IV)	46,904.06	52,804.38	52,588.37	155,511.81	148,966.72	196,256.65
V	Profit/(Loss) before exceptional items and tax (III - IV)	3,033.87	5,751.35	4,212.22	13,984.25	4,124.84	8,486.85
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	3,033.87	5,751.35	4,212.22	13,984.25	4,124.84	8,486.85
VIII	Tax expense						
	(1) Current tax	850.00	1,435.00	-	3,410.00	383.26	550.00
	(2) Tax Adjustments (Including Deferred Tax) relating to earlier period	-	-	(10.60)	-	(10.60)	(10.60)
	(3) Net deferred tax charge/(credit)	(45.89)	24.02	1,205.22	1.51	507.56	1,305.39
IX	Net Profit/(Loss) + (VII-VIII)	2,229.76	4,292.33	3,017.60	10,572.74	3,244.62	6,642.06
X	Other Comprehensive Income						
	(i) Remeasurement Gain on Define Benefit Plans	(106.91)	31.28	32.74	(44.36)	98.20	125.09
	(ii) Income tax on above	26.90	(7.87)	(8.24)	11.16	(24.72)	(31.48)
	Total Other Comprehensive Income (X)	(80.01)	23.41	24.50	(33.20)	73.48	93.61
XI	Total Comprehensive Income/(Loss) for the period/year (IX + X) (comprising Profit/Loss and Other Comprehensive Income)	2,149.75	4,315.74	3,042.10	10,539.54	3,318.10	6,735.67
XII	Paid up equity share capital (face value of Rs. 1 each)	2,543.14	2,543.14	2,543.14	2,543.14	2,543.14	2,543.14
XIII	Other equity						160,673.69
XIV	Earnings per share (of Rs.1 each) (not annualised for quarters and nine months)						
	Basic (in rupees)	0.88	1.69	1.19	4.16	1.28	2.61
	Diluted (in rupees)	0.88	1.69	1.19	4.16	1.28	2.61

See accompanying notes to the standalone financial results





Chemistry of Success at Work

Notes to standalone financial results:

- 1 The above statement of Unaudited Standalone Financial results for the quarter and nine months period ended December 31, 2025 ('the Statement') of Meghmani Organics Limited ('the Company') is reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on January 31, 2026. The Statutory auditors have conducted limited review of the same. The Unaudited standalone financial results are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and read with relevant rules issued there under as amended from time to time.
- 2 As per Ind AS 108 "Operating Segment" the Company has reported segment information mainly under two segments: 1) Pigments and 2) Agro-chemicals.
- 3 On October 22, 2022 and April 16, 2023 there were fire incidents at the warehouses at manufacturing units of the Company at Dahej and Panoli location, respectively, majorly leading to loss of inventories. In the Previous year ended March 31, 2025, the Company has received insurance claims amounting to Rs. 4,384 lakhs which have been appropriately accounted for in the Statement for the year ended March 31, 2025.

On October 20, 2024, there was a fire at one of the manufacturing units of the Company at Dahej SEZ location due to short circuit in electrical panel. The loss on account of fire amounts to Rs. 30.13 lakhs. The Company has decided not to raise an insurance claim for the loss incurred. The loss on fire has been appropriately accounted for in Statement for the year ended March 31, 2025.

- 4 The Finance (No. 2) Act, 2024 withdrew the indexation benefit on long-term capital gains on securities which were purchased prior to 1 April 2023 and the tax rate with respect to long-term capital gains for the said asset class was changed from 20% plus surcharge and cess (with indexation) to 12.5% plus surcharge and cess (without indexation). Due to such withdrawal of the indexation benefit and change in tax rate, the Deferred Tax liability on fair value gain on RPS (redeemable preference shares) amounting to Rs. 275.36 lakhs has been consequently adjusted while determining deferred tax liability as at March 31, 2025.
- 5 The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Code viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020, and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). These Codes have been made effective from 21st November, 2025. The corresponding all supporting rules under these codes are yet to be notified. The company is in the process of evaluating the full impact of these new labour codes announced.

The Company on the basis of available information has assessed incremental liability for own employees which disclosed under Employee Benefit Expenses as it is not material to the Standalone Financial Results as per the guidance provided by the Institute of Chartered Accountants of India. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments, as required.

- 6 The standalone financial results are available on Company's website www.meghmani.com and have been submitted to the BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).



Date: January 31, 2026
Place: Ahmedabad



For and on behalf of Board of Directors of
Meghmani Organics Limited

* Ankit N Patel
Chairman and Managing Director
DIN : 02180007

Meghmani Organics Limited

Segment Revenue, Results, Segment Assets and Segment Liabilities (Standalone)

(Rs. in Lakhs, except as stated otherwise)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. SEGMENT REVENUE						
(a) Pigment	10,283.55	11,502.32	14,748.88	35,255.00	42,089.80	55,325.13
(b) Agrochemicals	38,210.07	44,263.96	41,054.40	128,264.67	108,087.52	145,061.85
Total	48,493.62	55,766.28	55,803.28	163,519.67	150,177.32	200,386.98
Less Inter-segment sales	-	-	-	-	-	-
Net sales Income from operations	48,493.62	55,766.28	55,803.28	163,519.67	150,177.32	200,386.98
2. SEGMENT RESULTS						
(a) Pigment	(134.92)	452.77	137.53	1,242.37	1,122.98	1,984.73
(b) Agrochemicals	5,206.61	7,959.64	5,225.22	20,311.70	8,439.04	13,749.35
Total	5,071.69	8,412.41	5,362.75	21,554.07	9,562.02	15,734.08
Less - (i) Finance Cost	1,357.56	1,880.82	649.65	5,651.46	3,981.35	5,343.33
(ii) Other Un-allocable expenses, net of income	680.26	780.24	500.88	1,918.36	1,455.83	1,903.90
Profit/(Loss) before exceptional items and tax	3,033.87	5,751.35	4,212.22	13,984.25	4,124.84	8,486.85
Exceptional items	-	-	-	-	-	-
Profit/(Loss) before tax	3,033.87	5,751.35	4,212.22	13,984.25	4,124.84	8,486.85
3. SEGMENT ASSETS						
(a) Pigment	109,165.11	108,879.06	101,587.15	109,165.11	101,587.15	104,540.06
(b) Agrochemicals	191,343.67	196,549.84	183,969.32	191,343.67	183,969.32	174,864.01
(c) Unallocated	9,016.75	8,160.21	9,561.90	9,016.75	9,561.90	8,525.73
Total Segment Assets	309,525.53	313,589.11	295,118.37	309,525.53	295,118.37	287,929.80
4. SEGMENT LIABILITIES						
(a) Pigment	12,477.73	14,767.93	16,759.42	12,477.73	16,759.42	15,399.38
(b) Agrochemicals	55,902.58	56,979.60	53,053.51	55,902.58	53,053.51	42,551.12
(c) Unallocated (including borrowings)	67,388.84	70,234.96	65,506.17	67,388.84	65,506.17	66,762.47
Total Segment Liabilities	135,769.15	141,982.49	135,319.10	135,769.15	135,319.10	124,712.97

See accompanying notes to the standalone financial results



Meghmani Organics Limited



Statement of Unaudited Consolidated Financial Results for the Quarter and nine months ended December 31, 2025

(Rs. in Lakhs, except as stated otherwise)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	50,873.71	57,725.54	56,851.10	169,961.64	152,628.38	207,974.50
II	Other income	1,483.51	2,776.02	913.75	5,917.48	2,999.53	4,387.27
III	Total income (I+II)	52,357.22	60,501.56	57,764.85	175,879.12	155,627.91	212,361.77
IV	EXPENSES						
	(a) Cost of materials consumed	31,908.13	35,019.53	37,026.42	98,517.22	99,514.94	128,571.21
	(b) Purchases of stock-in-trade	527.83	511.73	451.16	2,669.60	1,706.05	1,637.65
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,013.01)	(1,331.21)	(3,008.75)	1,283.54	(6,005.25)	(3,820.88)
	(d) Employee benefits expenses (Refer Note 6)	3,710.82	3,672.16	2,820.15	10,347.71	8,466.90	11,437.16
	(e) Finance costs	1,813.01	2,378.13	1,288.48	7,137.79	4,968.98	6,901.32
	(f) Depreciation and amortisation expense	2,993.64	2,997.88	2,966.58	8,961.82	7,864.27	10,813.01
	(g) Other expenses	12,966.02	14,644.18	15,479.81	41,471.84	41,219.88	55,875.33
	Total expenses (IV)	51,906.44	57,892.40	57,023.85	170,389.52	157,735.77	211,414.80
V	Profit/(Loss) before exceptional items and tax (III - IV)	450.78	2,609.16	741.00	5,489.60	(2,107.86)	946.97
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	450.78	2,609.16	741.00	5,489.60	(2,107.86)	946.97
VIII	Tax expense						
	(1) Current tax	850.00	1,435.00	-	3,410.00	383.26	550.00
	(2) Tax Adjustments (Including Deferred Tax) relating to earlier period	-	-	(10.60)	-	(10.60)	(10.60)
	(3) Net deferred tax charge/(credit)	(46.39)	18.84	1,190.80	8.77	561.30	1,467.65
IX	Net Profit/(Loss) (VII-VIII)	(352.83)	1,155.32	(439.20)	2,070.83	(3,041.82)	(1,060.08)
X	Other Comprehensive Income						
	A (i) Remeasurement Gain on Define Benefit Plans	(111.05)	36.44	33.96	(38.82)	101.88	143.09
	(ii) Income tax on above	26.87	(7.91)	(8.24)	11.04	(24.72)	(31.66)
	B (i) Foreign Currency Translation Reserve on Translation of Foreign Subsidiary	1.84	(16.21)	(5.47)	(15.16)	(5.90)	(7.99)
	(ii) Income tax on above	(0.47)	4.08	1.38	3.81	1.49	2.01
	Total Other Comprehensive Income (X)	(82.81)	16.40	21.63	(39.13)	72.75	105.45
XI	Total Comprehensive Income/(Loss) for the period/year (IX + X) (comprising Profit/(Loss) and Other Comprehensive Income)	(435.64)	1,171.72	(417.57)	2,031.70	(2,969.07)	(954.63)
	Profit/(Loss) attributable to:						
	Owners of the Company	(352.83)	1,155.32	(439.20)	2,070.83	(3,041.82)	(1,060.08)
	Non-controlling interests	-	-	-	-	-	-
	Other Comprehensive Income attributable to:						
	Owners of the Company	(82.81)	16.40	21.63	(39.13)	72.75	105.45
	Non-controlling interests	-	-	-	-	-	-
	Total Comprehensive Income/(Loss) attributable to:						
	Owners of the Company	(435.64)	1,171.72	(417.57)	2,031.70	(2,969.07)	(954.63)
	Non-controlling interests	-	-	-	-	-	-
XII	Paid up equity share capital (face value of Rs. 1 each)	2,543.14	2,543.14	2,543.14	2,543.14	2,543.14	2,543.14
XIII	Other equity						148,982.61
XIV	Earnings per share (of Rs.1 each) (not annualised for quarters and nine months)						
	Basic (in rupees)	(0.14)	0.45	(0.17)	0.81	(1.20)	(0.42)
	Diluted (in rupees)	(0.14)	0.45	(0.17)	0.81	(1.20)	(0.42)

See accompanying notes to the consolidated financial results



Notes to consolidated financial results:

- 1 The above statement of Unaudited Consolidated Financial results for the quarter and nine months period ended December 31, 2025 ('the Statement') of Meghmani Organics Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), is reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on January 31, 2026. The Statutory auditors have conducted limited review of the same. The Unaudited consolidated financial results are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and read with relevant rules issued there under as amended from time to time.
- 2 The Statement includes results of Holding company and following subsidiaries:
 1. Meghmani Organics Inc. USA
 2. P T Meghmani Organics Indonesia (upto June 21, 2024)
 3. Meghmani Crop Nutrition Limited
 4. Kilburn Chemicals Limited
 5. Meghmani Organics Biodefensivos E Agrícolas Do Brasil LTDA (w.e.f November 18, 2025)
- 3 As per Ind AS 108 "Operating Segment" the Group has reported segment information mainly under two segments:
 - 1) Pigments and 2) Agro-chemicals. Others includes merchant trading and Crop Nutrition.
- 4 On October 22, 2022 and April 16, 2023 there were fire incidents at the warehouses at manufacturing units of the Holding Company at Dahej and Panoli location, respectively, majorly leading to loss of inventories. In the Previous year ended March 31, 2025, the Holding Company has received insurance claims amounting to Rs. 4,384 lakhs which have been appropriately accounted for in the Statement for the year ended March 31, 2025.

On October 20, 2024, there was a fire at one of the manufacturing units of the Holding Company at Dahej SEZ location due to short circuit in electrical panel. The loss on account of fire amounts to Rs. 30.13 lakhs. The Holding Company has decided not to raise an insurance claim for the loss incurred. The loss on fire has been appropriately accounted for in Statement for the year ended March 31, 2025.
- 5 The Finance (No. 2) Act, 2024 withdrew the indexation benefit on long-term capital gains on securities which were purchased prior to 1 April 2023 and the tax rate with respect to long-term capital gains for the said asset class was changed from 20% plus surcharge and cess (with indexation) to 12.5% plus surcharge and cess (without indexation). Due to such withdrawal of the indexation benefit and change in tax rate, the Deferred Tax liability on fair value gain on RPS (redeemable preference shares) amounting to Rs. 275.36 lakhs has been consequently adjusted while determining deferred tax liability as at March 31, 2025.
- 6 The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Code viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020, and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). These Codes have been made effective from 21st November, 2025. The corresponding all supporting rules under these codes are yet to be notified. The Group is in the process of evaluating the full impact of these new labour codes announced.

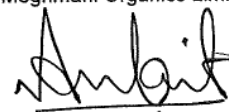
The Group on the basis of available information has assessed incremental liability for own employees which disclosed under Employee Benefit Expenses as it is not material to the Consolidated Financial Results as per the guidance provided by the Institute of Chartered Accountants of India. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments, as required.
- 7 The consolidated financial results are available on Holding Company's website www.meghmani.com and have been submitted to the BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).



Date: January 31, 2026
Place: Ahmedabad



For and on behalf of Board of Directors of
Meghmani Organics Limited



Ankit N Patel
Chairman and Managing Director
DIN : 02180007

Meghmani Organics Limited



Segment Revenue, Results, Segment Assets and Segment Liabilities (Consolidated)

(Rs. in Lakhs, except as stated otherwise)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. SEGMENT REVENUE						
(a) Pigment	12,140.92	13,016.25	15,990.47	40,230.99	43,456.27	58,721.44
(b) Agrochemicals	38,211.20	44,262.90	41,053.99	128,264.67	108,085.39	145,059.40
(c) Others	1,125.20	2,276.87	1,239.40	4,751.59	4,197.06	8,646.88
Total	51,477.32	59,556.02	58,283.86	173,247.25	155,738.72	212,427.72
Less Elimination	603.61	1,830.48	1,432.76	3,285.61	3,110.34	4,453.22
Net sales Income from operations	50,873.71	57,725.54	56,851.10	169,961.64	152,628.38	207,974.50
2. SEGMENT RESULTS						
(a) Pigment	(2,114.39)	(2,080.82)	(2,385.32)	(5,310.47)	(3,696.55)	(5,479.91)
(b) Agrochemicals	5,259.06	7,946.83	5,225.22	20,311.70	8,439.04	13,749.35
(c) Others	(6.51)	28.31	(160.88)	(109.64)	(676.00)	1,394.09
Total	3,138.16	5,894.32	2,679.02	14,891.59	4,066.49	9,663.53
Less - (i) Finance Cost	1,813.01	2,378.13	1,288.48	7,137.79	4,968.98	6,901.32
(ii) Other Un-allocable expenses, net of (income)	824.72	855.72	579.46	2,177.24	1,386.96	1,922.63
(iii) Elimination	49.65	51.31	70.08	86.96	(181.59)	(107.39)
Profit/(Loss) before exceptional items and tax	450.78	2,609.16	741.00	5,489.60	(2,107.86)	946.97
Exceptional items	-	-	-	-	-	-
Profit/(Loss) before tax	450.78	2,609.16	741.00	5,489.60	(2,107.86)	946.97
3. SEGMENT ASSETS						
(a) Pigment	111,741.63	116,700.70	119,404.76	111,741.63	119,404.76	117,402.89
(b) Agrochemicals	191,343.67	196,549.84	183,969.32	191,343.67	183,969.32	174,864.01
(c) Others	22,150.63	22,269.39	20,339.21	22,150.63	20,339.21	22,677.86
(d) Elimination	(7,377.63)	(6,986.92)	(5,700.68)	(7,377.63)	(5,700.68)	(6,403.87)
TOTAL SEGMENT ASSETS	317,858.30	328,533.01	318,012.61	317,858.30	318,012.61	308,540.89
4. SEGMENT LIABILITIES						
(a) Pigment	18,665.03	21,673.53	21,967.65	18,665.03	21,967.65	20,484.57
(b) Agrochemicals	55,902.58	56,979.60	53,053.51	55,902.58	53,053.51	42,551.12
(c) Others	3,810.31	4,095.54	2,875.15	3,810.31	2,875.15	4,286.51
(d) Unallocated (including borrowings)	92,970.89	98,466.06	96,005.46	92,970.89	96,005.46	95,732.76
(e) Elimination	(7,047.35)	(6,674.80)	(5,400.61)	(7,047.35)	(5,400.61)	(6,039.82)
TOTAL SEGMENT LIABILITIES	164,301.46	174,539.93	168,501.16	164,301.46	168,501.16	157,015.14

See accompanying notes to the consolidated financial results

Notes :-

1 Others business segment includes – Merchant Trading and Crop Nutrition.



MUKESH M. SHAH & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To,
The Board of Directors,
Meghmani Organics Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Meghmani Organics Limited** ['the Company'], for the quarter and nine months ended on December 31, 2025 ['the Statement'] attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: January 31, 2026

UDIN: 26102651ITNIBA3520



For Mukesh M. Shah & Co
Chartered Accountants
Firm Regn. No. 106625W

S. S. Shah
Suvrat S. Shah
Partner
Membership No. 102651

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

To,
The Board of Directors,
Meghmani Organics Limited

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of **Meghmani Organics Limited** ['the Parent'] and its subsidiaries [the Parent and its subsidiaries together referred to as 'the Group'] for the quarter and nine months ended on December 31, 2025 ['the Statement'] attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:
 - a) Parent Company
 - i) Meghmani Organics Limited
 - b) Subsidiary Companies
 - i) Kilburn Chemicals Limited
 - ii) Meghmani Crop Nutrition Limited
 - iii) Meghmani Organics USA INC
 - iv) Meghmani Organics Biodefensiovs E Agrícolas Do Brazil Ltda, Brazil
5. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



MUKESH M. SHAH & CO.

CHARTERED ACCOUNTANTS

6. We did not review the interim financial information of 1 subsidiary included in the consolidated unaudited financial results, whose interim financial information reflect [the figures reported below are before giving effect to consolidation adjustments] total income of ₹ 612.82 Lacs and ₹ 2,228.47 Lacs for the quarter and nine months ended December 31, 2025 respectively, total net profit/(loss) after tax of ₹ (17.34) Lacs and ₹ 76.43 Lacs for the quarter and nine months ended December 31, 2025 respectively, total comprehensive income/(Loss) of ₹ (15.96) Lacs and ₹ 65.09 Lacs for the quarter and nine months ended December 31, 2025 respectively, as considered in the Statement. This interim financial information has been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

7. The consolidated financial results also include the financial information of 1 subsidiary company included in the consolidated unaudited financial results, whose interim financial information reflect [the figures reported below are before giving effect to consolidation adjustments] total income of NIL for the quarter and nine months ended December 31, 2025 respectively, total net (Loss) after tax of ₹ (21.30) Lacs and ₹ (21.30) Lacs for the quarter and nine months ended December 31, 2025 respectively, total comprehensive income/(Loss) of ₹ (21.30) Lacs and ₹ (21.30) Lacs for the quarter and nine months ended December 31, 2025 respectively, as considered in the Statement. No limited review of this financial information has been carried out by the auditors of the subsidiary; however, according to the information and explanations given to us by the Management, these interim financial results/ information are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information as certified by the management.

Place: Ahmedabad

Date: January 31, 2026

UDIN: 26102651UCYICI 5891



For Mukesh M. Shah & Co
Chartered Accountants
Firm Regn. No. 106625W

S. S. Sene
Suvrat S. Shah
Partner
Membership No. 102651