

# KEVA CONSTRUCTIONS PRIVATE LIMITED

C/o. S H Kelkar and Company Limited,  
Balrajeshwar Road, Mulund (West), Mumbai-400080

January 30, 2026

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400 001

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

Dear Sir/ Madam,

**Sub: Disclosure pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Keva Constructions Private Limited is a Member of the Promoter Group of S H Kelkar and Company Limited ("SHK").


Please find herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to creation of pledge on the shares of SHK by us in favour of Infina Finance Private Limited.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For Keva Constructions Private Limited

  
Ramesh Vaze  
Director  
DIN: 00509751

Encl: As above



**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	S H Kelkar and Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>Keva Constructions Private Limited – Pledgor</p> <p>PAC – Ramesh Vaze, Kedar Vaze, Prabha Vaze, Milena Kedar Vaze, Anjali Angelina Vaze, Laveana Lana Vaze, Nandini Sandu, Nandan Kedar Vaze, Parth Kedar Vaze, Neha Kedar Karmarkar, Nishant Kedar Karmarkar, Sumedha Kedar Karmarkar, Nihar Sandeep Nene, Anagha Sandeep Nene, Kedar Ramesh Vaze Family Trust, Ramesh Vinayak Vaze Family Trust, SKK Industries Private Limited, ASN Industries Private Limited, Vinayak Ganesh Vaze Charities, Keva Investment Partners, Keva Aromatics Private Limited, Keva Industries Private Limited, Evolutis India Private Limited, KNP Industries Private Limited, KNP Retail Private Limited, KNP Med Solutions Private Limited, Keva Biotech Private Limited, Keva Properties Private Limited and KNP Industries Pte. Limited.</p>		
Whether the acquirer belongs to Promoter/ Promoter group	Yes, the Pledgor belongs to the Promoter & Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
<b>Details of the acquisition / disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the disposal under consideration, holding of</b>			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance^ (pledge/ <del>lien/ non-disposal undertaking/ others</del> )	43,00,000	3.11%	3.11%
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) <b>Total (a+b+c+d)</b>	<b>43,00,000</b>	<b>3.11%</b>	<b>3.11%</b>
<b>Details of acquisition / sale (Pledge):</b>			
a) Shares carrying voting rights acquired / sold	-	-	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive	-	-	-

shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered/ <del>invoked</del> / <del>released</del> by the acquirer <sup>^</sup>	10,00,000	0.72%	0.72%
e) <b>Total (a+b+c+d)</b>	<b>10,00,000</b>	<b>0.72%</b>	<b>0.72%</b>
<b>After the <del>acquisition</del>/sale, holding of:</b>			
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer <sup>^</sup>	53,00,000	3.83%	3.83%
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) <b>Total (a+b+c+d)</b>	<b>53,00,000</b>	<b>3.83%</b>	<b>3.83%</b>
Mode of <del>acquisition</del> / sale (Pledge <sup>^</sup> ) (e.g. <del>open market</del> / <del>off-market</del> / <del>public issue</del> / <del>rights issue</del> / <del>preferential allotment</del> / <del>inter-se transfer</del> etc).	Off-market		
Date of <del>acquisition</del> / sale (Pledge) of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 29, 2026		
Equity share capital / total voting capital of the TC before the said <del>acquisition</del> / sale	13,84,20,801 equity shares of Rs. 10/-		
Equity share capital/ total voting capital of the TC after the said <del>acquisition</del> / sale	13,84,20,801 equity shares of Rs. 10/-		
Total diluted share/voting capital of the TC after the said acquisition	13,84,20,801 equity shares of Rs. 10/-		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

<sup>^</sup>Keva Constructions Private Limited, Promoter Group Member ("KCPL"), had pledged 43,00,000 shares of S H Kelkar and Company Limited ("the Company") representing 3.11% of the paid-up equity share capital of the Company with Infina Finance Private Limited ("Infina") earlier to secure the credit facilities availed by it from Infina. KCPL has pledged additional 10,00,000 shares of the Company with Infina on January 29, 2026 to make good the margin shortfall due to fall in the market price of the shares. The total number of shares pledged by KCPL now stands revised to 53,00,000 shares representing 3.83% of the paid-up equity share capital of the Company.

For Keva Constructions Private Limited

  
Ramesh Vaze

Director

Signature of the ~~acquirer~~ / seller- / ~~Authorised Signatory~~

DIN:- 00509751

Place: Mumbai

Date: January 30, 2026

