



IGI



INTERNATIONAL GEMMOLOGICAL INSTITUTE (INDIA) LIMITED

Registered Office:
702, The Capital, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Tel: +91 22 4035 2550
Email: india@igi.org
CIN : L46591MH1999PLC118476

January 31, 2026

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

BSE Scrip Code: 544311

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051

NSE Symbol: IGIL

Sub: Outcome of Meeting of Board of Directors of the Company held on Saturday, January 31, 2026

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulation, we would like to inform that, based on the recommendations of the Audit Committee, the Board of Directors of the Company at its meeting held on Saturday, January 31, 2026, has *inter-alia* approved:

- i. investment in International Gemmological Institute BV ("IGI Belgium"), a wholly-owned subsidiary of the Company, up to an amount of USD 9,000,000 (United States Dollar nine million only), in one or more tranches, from time-to-time, by way of subscription of securities in IGI Belgium; and
- ii. investment by IGI Belgium in International Gemmological Institute Inc. ("IGI USA"), a wholly-owned subsidiary of IGI Belgium and a step-down wholly-owned subsidiary of the Company, up to an amount of USD 9,000,000 (United States Dollar nine million only), in one or more tranches, from time-to-time, by way of subscription of securities in IGI USA.

The Board Meeting commenced at 04:00 p.m. and concluded at 04:09 p.m.

The disclosures as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are given in **Annexure I**.

This is for your information and record.

Thanking you,

Yours faithfully,

For International Gemmological Institute (India) Limited

Eashwar Iyer
Chief Financial Officer

Encl: a/a

THE GLOBAL CERTIFICATION AUTHORITY

Formerly known as International Gemmological Institute (India) Private Limited

www.igi.org

ANANTAPUR • NEW YORK • HONG KONG • MUMBAI • BANGKOK • SHENZHEN • DUBAI • LOS ANGELES • BOKAROA • NEW DELHI • THIRUVANANTHAPURAM • SURAT • CHENNAI • AHMEDABAD • MUMBAI • BANGALORE • CALAIS • SHANGHAI • COIMBATORE • TURKEY • CAIRO • PUNE • ILAPUR • LUCKNOW • RAIPUR



IGI



INTERNATIONAL GEMMOLOGICAL INSTITUTE (INDIA) LIMITED

Registered Office:

702, The Capital, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Tel: +91 22 4035 2550
Email: india@igi.org
CIN : L46591MH1999PLC118476

Annexure I

Sr. No.	Particulars	Details	
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>International Gemmological Institute BV ("IGI Belgium")</p> <p>IGI Belgium is a wholly owned subsidiary ("WOS") of International Gemmological Institute (India) Limited ("IGI India" or "the Company").</p> <p>FY 2024 - Turnover (standalone) - INR 391.05 million Turnover (consolidated) - INR 1,328.26 million</p>	<p>International Gemological Institute Inc. ("IGI USA")</p> <p>IGI USA is a WOS of IGI Belgium and a wholly owned step-down subsidiary of IGI India.</p> <p>FY 2024 - Turnover (standalone) - INR 940.06 million</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired?	<p>IGI Belgium being WOS of IGI India, is a related party of the Company. Hence, the said investment in IGI Belgium is a related party transaction between a holding company and its wholly owned subsidiary whose accounts are consolidated with IGI India.</p> <p>The proposed investment is based on valuation report of an Independent Valuer and is on arm's length basis.</p> <p>Promoter Company (BCP Asia II Top Co. Pte. Ltd.) being holding company of the Company makes IGI Belgium step-down subsidiary of the Promoter Company.</p>	<p>IGI Belgium is a WOS of IGI India and IGI USA is a WOS of IGI Belgium making both the companies related party of IGI India. Hence, the investment in IGI USA by IGI Belgium is a related party transaction between two WOS of IGI India (being the holding listed company), each of whose accounts are consolidated with IGI India.</p> <p>Promoter Company (BCP Asia II Top Co. Pte. Ltd.) being holding company of the Company makes IGI USA step-down subsidiaries of the Promoter Company.</p>
3.	Industry to which the entity being acquired belongs	<p>The principal business of IGI Belgium is to provide diamond, gemstone, and studded jewelry certification services, along with gemmological institute services.</p>	<p>The principal business of IGI USA is to provide diamond, gemstone, and studded jewelry certification services, along with gemmological institute services.</p>
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>The funds infused by IGI India into IGI Belgium will be further invested in IGI USA, a WOS of IGI Belgium.</p>	<p>The fund infused by IGI Belgium into IGI USA will be further used for acquisition of 100% of the share capital of AGL Holdco Inc, making it a WOS of IGI USA and step down WOS of IGI Belgium and IGI India.</p> <p>The acquisition creates a global certification platform that combines</p>

THE GLOBAL CERTIFICATION AUTHORITY

Formerly known as International Gemmological Institute (India) Private Limited

www.igi.org



IGI



INTERNATIONAL GEMMOLOGICAL INSTITUTE (INDIA) LIMITED

Registered Office:

702, The Capital, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Tel: +91 22 4035 2550
Email: india@igi.org
CIN : L46591MH1999PLC118476

Sr. No.	Particulars	Details	
		IGI's industry-leading scale, infrastructure and market reach with AGL's deep scientific expertise and pioneering leadership in coloured gemstones. Together, IGI and AGL will deliver enhanced trust, transparency and innovation across the global gem and jewellery industry, while preserving the scientific independence and integrity that underpin both organisations.	
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable	Not applicable
6.	Indicative time period for completion of the acquisition	2 months	2 months
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration	Cash consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	USD 9,000,000 (United States Dollar nine million only)	USD 9,000,000 (United States Dollar nine million only)
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	IGI India will continue to hold 100% shareholding in IGI Belgium.	IGI India will continue to hold 100% of shareholding in IGI USA through IGI Belgium.

THE GLOBAL CERTIFICATION AUTHORITY

Formerly known as International Gemmological Institute (India) Private Limited

ANANTAPUR • NEW YORK • HONG KONG • MUMBAI • BANGKOK • SHENZHEN • SINGAPORE • DUBAI • LOS ANGELES • BOKAROA • NEW DELHI • THIRUVANANTHAPURAM • SURAT • CHINNAK • AHMEDABAD • VIZAGABAD • JAIPUR • BENGALURU • CALAISNE • SHANGHAI • COIMBATORE • TURKEY • CAIRO • PUNE • ILAPUR • LUCKNOW • RAIPUR

www.igi.org



IGI



INTERNATIONAL GEMMOLOGICAL INSTITUTE (INDIA) LIMITED

Registered Office:

702, The Capital, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Tel: +91 22 4035 2550
Email: india@igi.org
CIN : L46591MH1999PLC118476

Sr. No.	Particulars	Details
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	<p>International Gemmological Institute BV ("IGI Belgium") was incorporated on June 30, 1975, as a private limited liability company under the Companies and Association Code 2019.</p> <p>IGI Belgium is having presence in Belgium as well as in United States of America through its subsidiary International Gemological Institute, Inc.</p> <p>The principal business of IGI Belgium is to provide diamond, gemstone, and studded jewelry certification services, along with gemmological institute services.</p> <p>Turnover: FY 2022: NA FY 2023: INR 440.22 million FY 2024: INR 391.05 million</p> <p>*FY 2022 and FY 2023 IGI Belgium was not a subsidiary of IGI India. Hence, the figures for FY 2022 of IGI Belgium are not provided.</p> <p>International Gemological Institute Inc. ("IGI USA") was incorporated as a domestic business corporation on March 26, 1979 under the laws of the State of New York and has presence in United States of America.</p> <p>The principal business of IGI USA is to provide diamond, gemstone, and studded jewelry certification services, along with gemmological institute services.</p> <p>Turnover of IGI USA for the last three fiscals is set out below: FY 2022: NA FY 2023: INR 1075.52 million FY 2024: INR 940.06 million</p> <p>*FY 2022 and FY 2023 IGI USA was not a step-down subsidiary of IGI India. Hence, the figures for FY 2022 of IGI USA are not provided.</p>

THE GLOBAL CERTIFICATION AUTHORITY

Formerly known as International Gemmological Institute (India) Private Limited

ANANTAPUR • NEW YORK • HONG KONG • MUMBAI • BANGKOK • SHENZHEN • SINGAPORE • DUBAI • LOS ANGELES • BOKARNA • NEW DELHI • THIRUVANANTHAPURAM • SURAT • CHINNAK • AHMEDABAD • VIZAGABAD • JAIPUR • BENGALURU • CALAISNE • SHANGHAI • COIMBATORE • TURKEY • CAIRO • PUNE • ILAPUR • LUCKNOW • RAIPUR

www.igi.org