

**To,**  
**Department of Corporate Services,**  
**BSE Limited,**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street,**  
**Mumbai – 400 001**

**Date: January 31, 2026**

Scrip Code: 526891

Sub: Outcome of the Board Meeting held on January 31, 2026

Dear Sir/Madam,

We would like to inform that the Board of Directors in its meeting held today i.e., January 31, 2026 inter alia, considered and approved the unaudited Financial Results (Standalone) for the quarter ended 31<sup>st</sup> December 2025 as recommended by the Audit Committee.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the unaudited Financial Results (Standalone) for the quarter ended 31<sup>st</sup> December 2025.

Kindly take above as compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 11.30 A.M. and concluded at 01:00 P.M.

Thanking you,

Yours faithfully,  
**For Market Creators Limited**

**KALPESH  
JAYANTILAL  
SHAH**  
**Kalpesh Shah  
Director  
DIN: 00051760**

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JAYANTILAL SHAH  
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**Independent Auditor's Review Report on Unaudited Financial Results of MARKET CREATORS LIMITED for the quarter ended 31st December 2025, pursuant to regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To,

The Board of Directors  
Market Creators Limited  
Vadodara.

1. We have reviewed the accompanying Statement of unaudited financial results of **Market Creators Limited** (hereinafter referred to as "the Company") for the quarter ended 31st December 2025 and year to date from 01st April 2025 to 31st December 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"). prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations. 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of this matter.

Place: Ahmedabad

Dated: 31-01-2026

UDIN: **26190650PIPRAU7004**



For **MRNP & CO LLP**

Chartered Accountants

Firm Registration No: 131809W/W100151

HARDIK  
JAYANTILAL  
SURANI

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JAYANTILAL  
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CA Hardik Surani

Designated Partner

Membership No.: 190650

Statement of Standalone Unaudited Results for the Quarter & Nine Month Ended 31/12/2025

Sr. No.	Particulars	Quarter ended			Nine month ended		Year ended 31/03/2025
		31/12/25	30/09/25	31/12/24	31/12/25	31/12/24	
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	
<b>1</b>	<b>Revenue from Operations</b>	<b>118.59</b>	<b>120.66</b>	<b>175.69</b>	<b>381.65</b>	<b>585.84</b>	<b>708.72</b>
<b>2</b>	<b>Other Income</b>	<b>37.07</b>	<b>40.11</b>	<b>32.83</b>	<b>110.99</b>	<b>95.80</b>	<b>148.73</b>
<b>3</b>	<b>Total income from Operation (1+2)</b>	<b>155.66</b>	<b>160.77</b>	<b>208.53</b>	<b>492.64</b>	<b>681.64</b>	<b>857.45</b>
	a) Cost of materials Consumed	-	-	-	-	-	-
	b) Purchase of Stock in trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, WIP & stock in trade	-	-	-	-	(1.26)	(1.26)
	d) Employees benefit Expenses	33.34	37.40	32.89	103.06	96.62	140.91
	e) Finance cost	23.24	35.18	27.45	92.57	86.04	118.42
	e) Depreciation & amortization Expense	1.84	2.07	1.54	5.23	4.45	6.18
	<b>Other Expenses</b>						
	Administration & Other Expenses	94.76	108.38	135.04	323.54	458.85	569.47
	<b>Total Other Expenses</b>	<b>94.76</b>	<b>108.38</b>	<b>135.04</b>	<b>323.54</b>	<b>458.85</b>	<b>569.47</b>
<b>4</b>	<b>Total Expenses (3+4)</b>	<b>153.18</b>	<b>183.02</b>	<b>196.92</b>	<b>524.40</b>	<b>644.70</b>	<b>833.72</b>
<b>5</b>	<b>Total Profit/(Loss) before exceptional Items &amp; Taxes</b>	<b>2.47</b>	<b>(22.26)</b>	<b>11.61</b>	<b>(31.76)</b>	<b>36.94</b>	<b>23.73</b>
<b>6</b>	<b>Prior Period Adjustment / Exceptional Items</b>	<b>0.03</b>	<b>1.33</b>	<b>(1.25)</b>	<b>1.36</b>	<b>1.37</b>	<b>3.62</b>
<b>7</b>	<b>Total Profit/(Loss) before Taxes</b>	<b>2.45</b>	<b>(23.59)</b>	<b>12.86</b>	<b>(33.12)</b>	<b>35.57</b>	<b>20.11</b>
<b>8</b>	<b>Tax expense</b>						
	a) Current	-	-	-	-	-	-
	b) Deferred	-	0.37	-	0.37	0.16	0.67
	<b>Total Tax Expenses</b>		0.37	-	0.37	0.16	0.67
<b>9</b>	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-	-
<b>10</b>	<b>Net Profit Loss for the period from continuing operations</b>	<b>2.45</b>	<b>(23.96)</b>	<b>12.86</b>	<b>(33.49)</b>	<b>35.41</b>	<b>19.44</b>
<b>11</b>	<b>Profit (loss) from discontinued operations before tax</b>						
	Tax expense of discontinued operations	-	-	-	-	-	-
<b>12</b>	<b>Net profit (loss) from discontinued operation after tax</b>						
	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
<b>13</b>	<b>Total profit (loss) for period</b>	<b>2.45</b>	<b>(23.96)</b>	<b>12.86</b>	<b>(33.49)</b>	<b>35.41</b>	<b>19.44</b>
	Other comprehensive income net of taxes	-	-	-	-	-	-
<b>14</b>	<b>Total Comprehensive Income for the period</b>	<b>2.45</b>	<b>(23.96)</b>	<b>12.86</b>	<b>(33.49)</b>	<b>35.41</b>	<b>19.44</b>
<b>15</b>	<b>Details of equity share capital</b>						
	Paid-up equity share capital (Face Value of Rs. 10/- each)	1,050.00	1,050.00	1,050.00	1,050.00	1,050.00	1,050.00
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
<b>16</b>	<b>Earnings per equity share for continuing operations</b>						
	a) Basic	0.02	(0.23)	0.12	(0.32)	0.34	0.19
	b) Diluted	0.02	(0.23)	0.12	(0.32)	0.34	0.19
<b>17</b>	<b>Earnings per equity share for discontinuing operations</b>						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
<b>18</b>	<b>Earnings per equity share</b>						
	a) Basic earnings (loss) per share from continuing and discontinued operations	0.02	(0.23)	0.12	(0.32)	0.34	0.19
	b) Diluted earnings (loss) per share from continuing and discontinued operations	0.02	(0.23)	0.12	(0.32)	0.34	0.19

**Notes :**

- The above Results has been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 31.01.2026.
- The Company has adopted Indian Accounting Standards (Ind AS), accordingly, The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules 2015 as amended.

3. The Previous Year's/Quarter's figures have been regrouped I rearranged wherever necessary.

4. There were no Investor Complaints pending at the beginning or at the end of the Quarter .

Place : Vadodara

Date : 31st January, 2026

By Order of the Board  
For Market Creators Ltd.  
Kalpesh J. Shah (Chairman)  
DIN No. 00051760

