HEXAWARE

HEXT/SE/2026/07

January 31, 2026

To,	**To,**
Listing Department	**Department of Corporate Services**
National Stock Exchange of India Limited	**BSE Limited**
Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051	**Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001**
Symbol: HEXT	**Scrip Code: 544362**

Dear Sir,

Sub: Disclosure of material event pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on Merger of subsidiaries

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is informed that the Company has received approval from the Court in Amsterdam, Netherlands for Merger of 'Mobiquity Consulting B.V.' (being the wholly owned step-down subsidiary of the Company) ("Transferor Company") into 'Mobiquity B.V.' (being wholly owned step-down subsidiary of the Company) ("Transferee Company") w.e.f January 31, 2026.

With respect to the above, please see attached Annexure A containing information and details as required under Regulation 30 of the LODR Regulations read with the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

This information will also be hosted on the Company's website at www.hexaware.com.

Yours faithfully,
For **HEXAWARE TECHNOLOGIES LIMITED**

Gunjan Methi
Company Secretary
Encl.: as above

Annexure-A

Sr. No.	Particulars	Details
a.	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.;	**1. Mobiquity Consulting B.V. (Transferor Company)** Turnover (for the quarter ended September 30, 2025): Euro 556,994 (Revenue from Operations) **2. Mobiquity B.V. (Transferee Company)** Turnover (for the quarter ended September 30, 2025): Euro 4,068,609 (Revenue from Operations)
b.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not Applicable. The Transferor Company is a fellow Subsidiary of the Transferee Company.
c.	Area of business of the entity(ies);	Both the Transferor and Transferee Companies are engaged in the business of providing effortless digital experiences spanning mobile, web, voice and internet of things on behalf of leading enterprise brands and providing strategy, experience design, product engineering, cloud and analytics services to help clients drive deeper

		digital engagement and improve loyalty
d.	Rationale for amalgamation/ merger;	The Transferor Company and the Transferee Company are under the same control and management and are engaged in the complementary areas of technology-enabled services. The merger will be beneficial to the Transferor Company, the Transferee Company, their respective shareholders and creditors, employees and other stakeholders.
e.	In case of cash consideration - amount or otherwise share exchange ratio;	The Transferor Company is a fellow Subsidiary of the Transferee Company. Thus, no cash consideration is involved.
f.	Brief details of change in shareholding pattern (if any) of listed entity	Not Applicable since the Transferor Company is a fellow Subsidiary of the Transferee Company.