

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 543260

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: STOVEKRAFT

Dear Sir / Madam,

Sub: Investor Presentation for Conference Call – Regulation 30(6)

This has reference to our letter dated 17 January 2026 informing about conference call being organized by MUFG Intime. Pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find attached a presentation to be made to analysts and the institutional investors at the conference call scheduled today i.e., 31 January 2026 at 5:00 P.M.

After the conference call, a transcript of the discussion shall also be posted on the website of the Company, www.stovekraft.com for information of the investors.

Thanking you,

Yours faithfully,
For Stove Kraft Limited

Shrinivas P Harapanahalli
Company Secretary & Compliance Officer

Stove Kraft Limited

Registered Office : 81/1, Harohalli Industrial Area, Harohalli Hobli,
kanakapura Taluk Ramanagara District, Bengaluru, Karnataka, India - 562112

Corporate Office : No.30, 2nd Cross, CSI Compound, Mission Road, Bengaluru - 560027





STOVEKRAFT®



STOVEKRAFT LIMITED

Q3 & 9MFY26 INVESTOR PRESENTATION

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Q3 & 9MFY26 FINANCIAL PERFORMANCE



*The only way to do great work is
to love what you do*

- Steve Jobs



Macro Economy Update

India's consumer durables market expected to grow at **~11% CAGR till FY29 in long term** : CII & EY

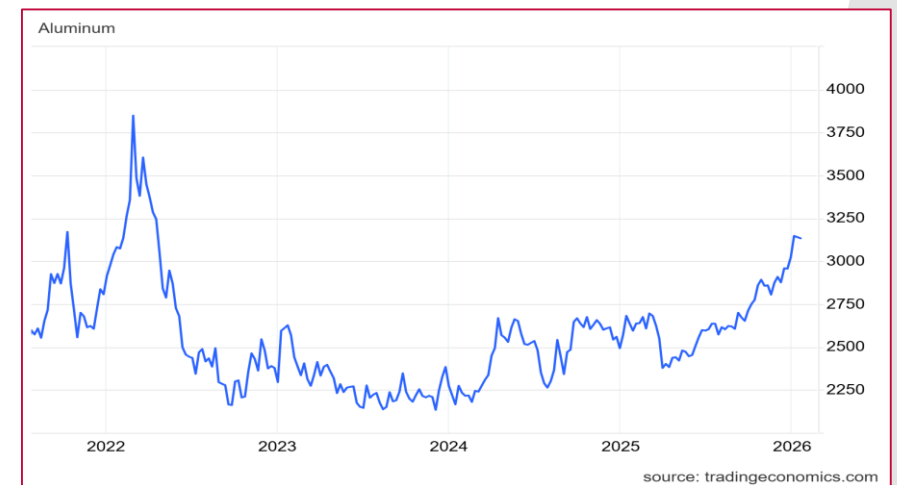
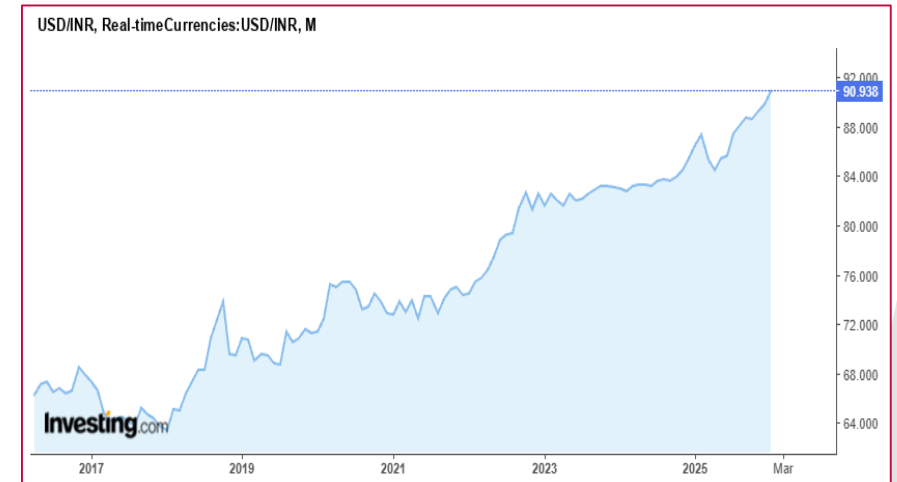
India's retail inflation (**CPI**) is at **1.33% for Dec'25**, broadly along expected lines and the average for the **Q2 2025 is 0.8%**

Export momentum has been subdued, due to **trade negotiations and tariff structures** between India and the US as a key factor

Urbanization and digitization are reshaping buying behavior in the **kitchen appliance sector, with e-commerce and digital payments** accelerating adoption

Consumer durables segment witnessed **muted growth during the quarter**, as sluggish demand trends weighed on **overall performance**

Falling unemployment (UR at 4.8%, lowest since Apr'25) expected to **bolster household consumption**



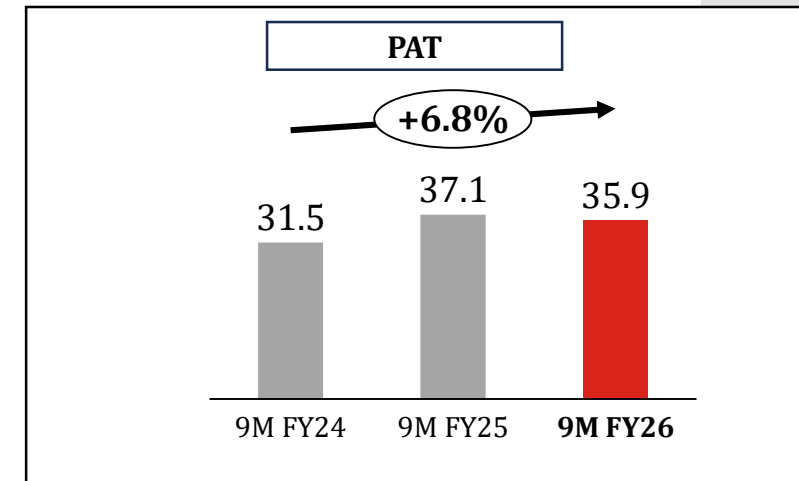
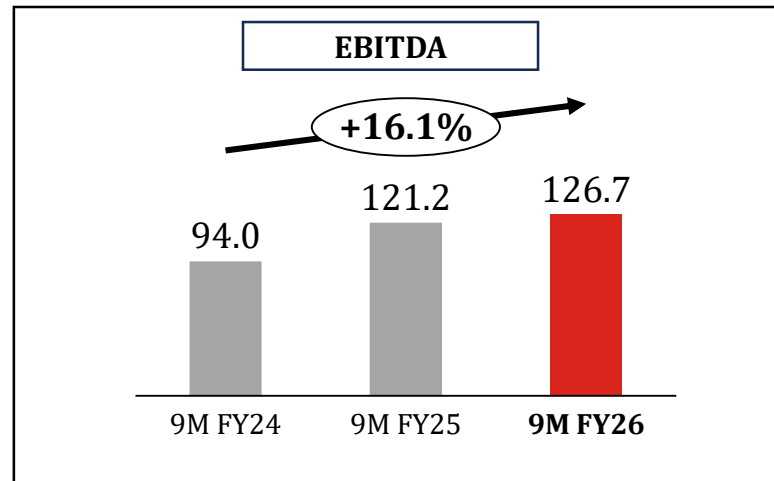
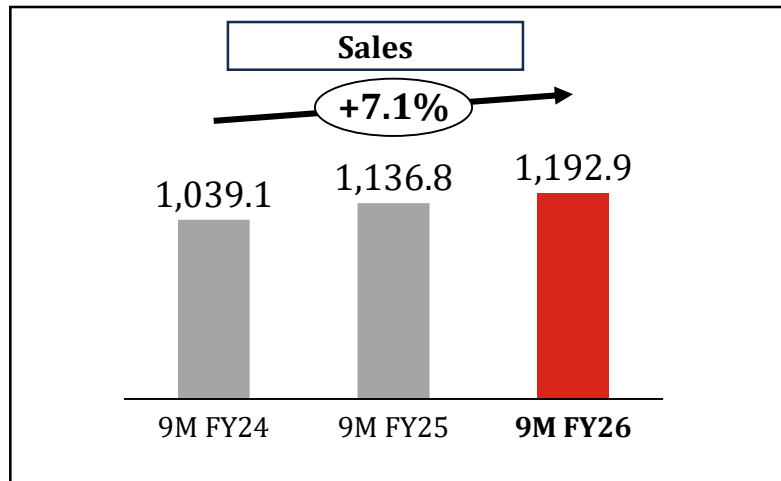
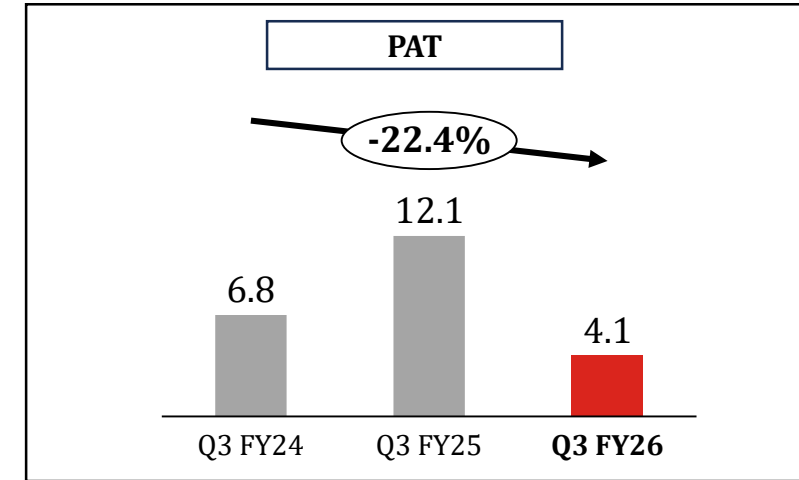
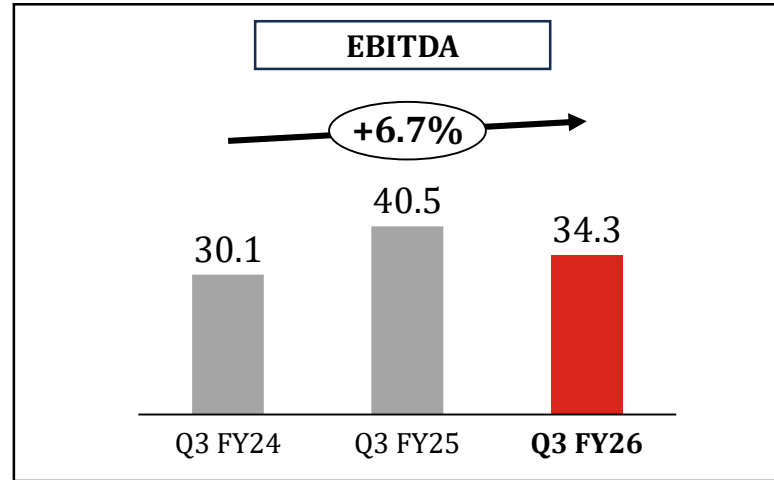
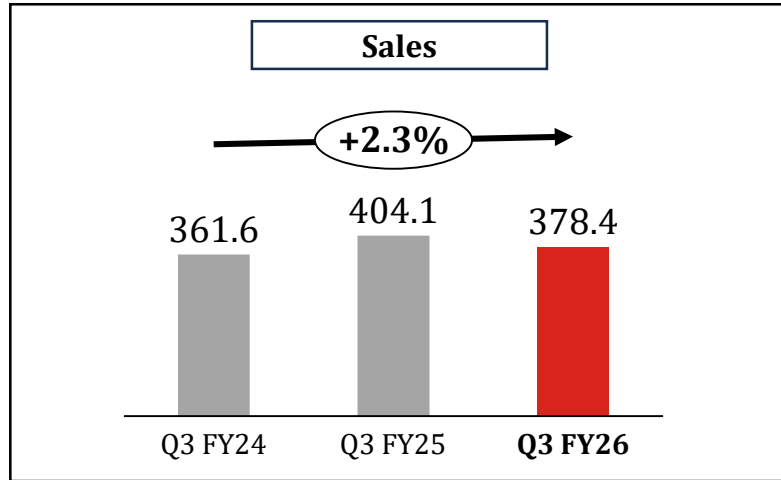
Q3 & 9MFY26 Key Operational Highlights



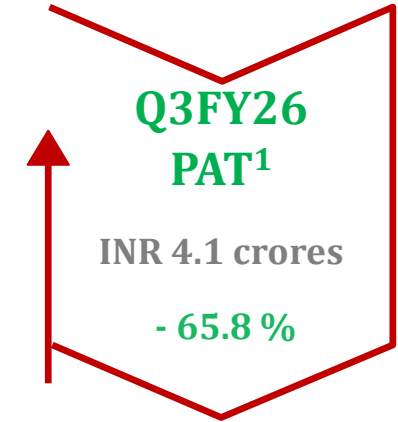
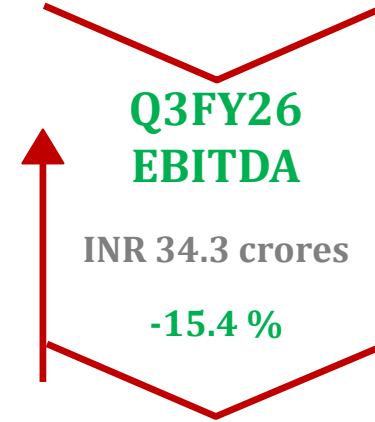
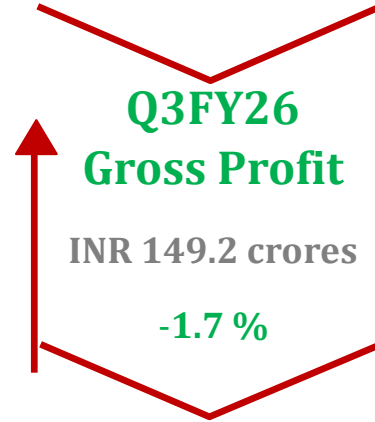
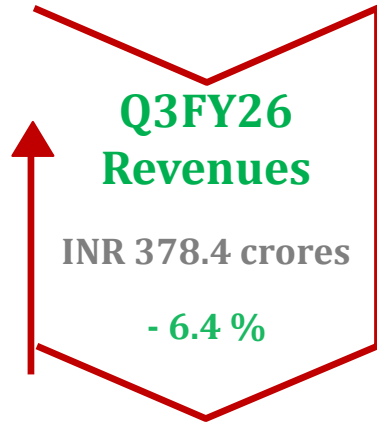
Quarterly Updates

- 01 Our flagship brand **Pigeon** recorded a growth of **9.7% CAGR for 3years**, reflecting its continued popularity and trust among consumers
- 02 **Revenue for 9MFY26** increased by **4.9% Y-O-Y**, while the quarterly gross margin improved from **39.4%** as compared to **37.6%**, improving by **188 bps**, reflecting the strength and resilience of the company's business model despite sluggishness in Export Business
- 03 Company initiated significant **debt reduction to INR 806mn** during the quarter of **enhance margin, with Sales & Lease Back & improve working capital cycle**
- 04 **Pigeon Retail** outlets continued strong momentum during the quarter as company expanded to **17 new stores** this quarter, across 21 states and 130 cities/towns
- 05 The company incurred **one-time expenses** of **₹1.24 crore for gratuity provision & Leave encashment** due to new labour code and **₹1.90 crore due to forex loss**

Financial Snapshots



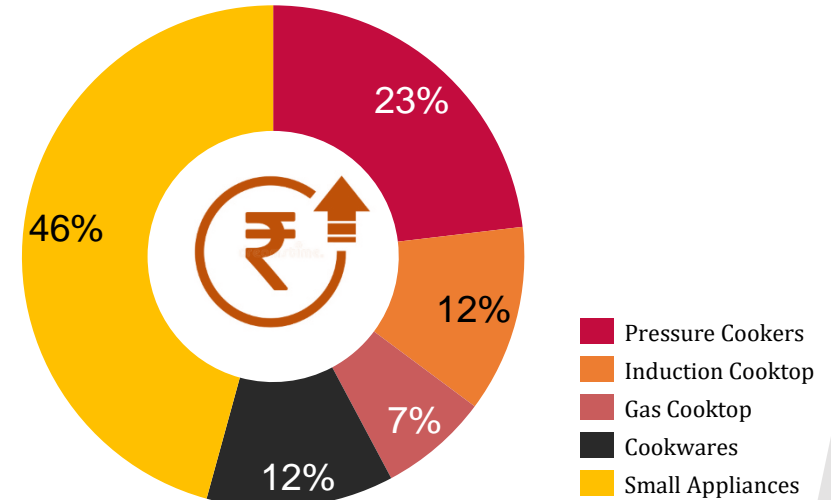
Q3FY26 Performance (Y-o-Y)



Q3 FY26 growth in Product Category

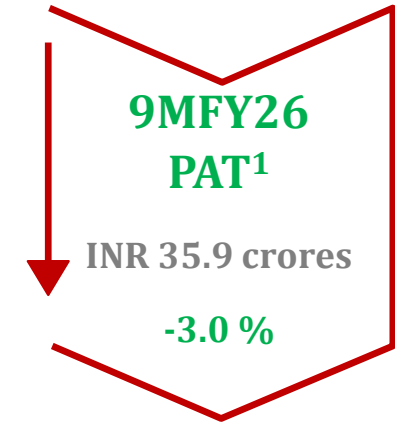
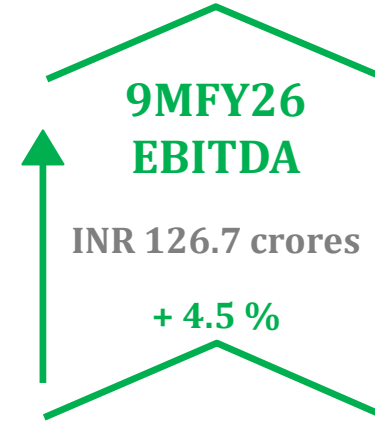
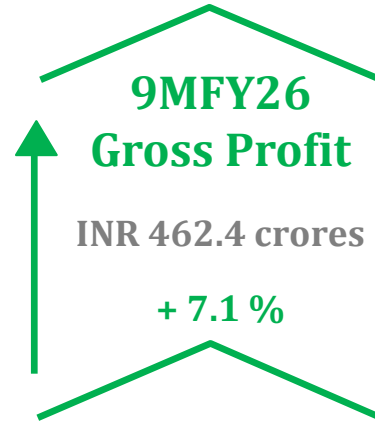
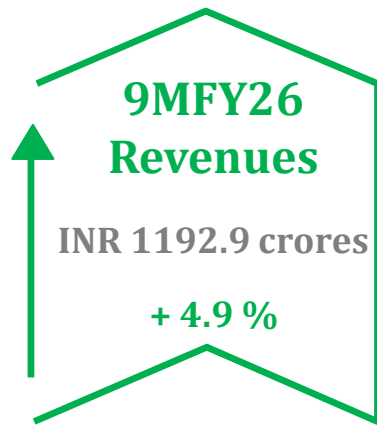
Product Category	Growth Val (YoY)	Growth Vol (Y-o-Y)
➤ Gas Cooktops	10.1%	-20.4%
➤ Cooker	4.0%	9.6%
➤ Induction Cooktops	-2.8%	-17.4%
➤ Small Appliance	-6.0%	38.7%
➤ Cookware	-27.0%	-30.5% ²

Revenue Breakup: Q3 FY26



1. One time gratuity provision of Rs 1.24 cr & forex loss of Rs 1.9 cr
 2. 30.5% volume growth in non-stick cookware appears low due to low export

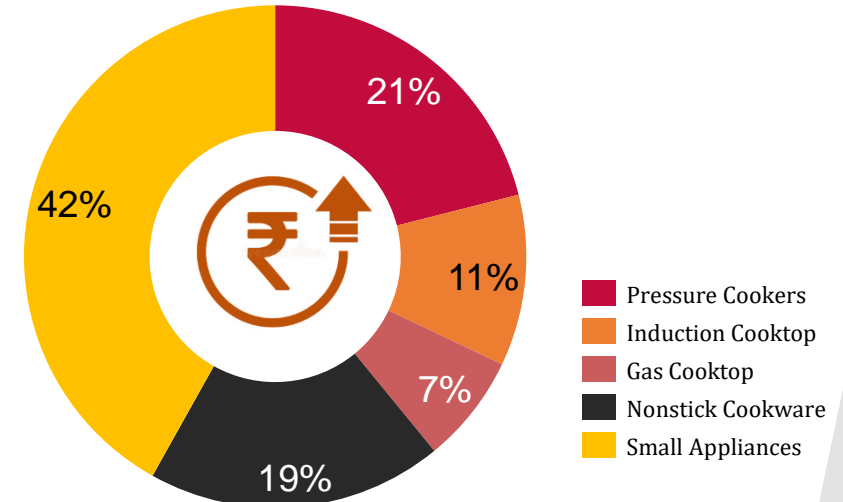
9MFY26 Performance (Y-o-Y)



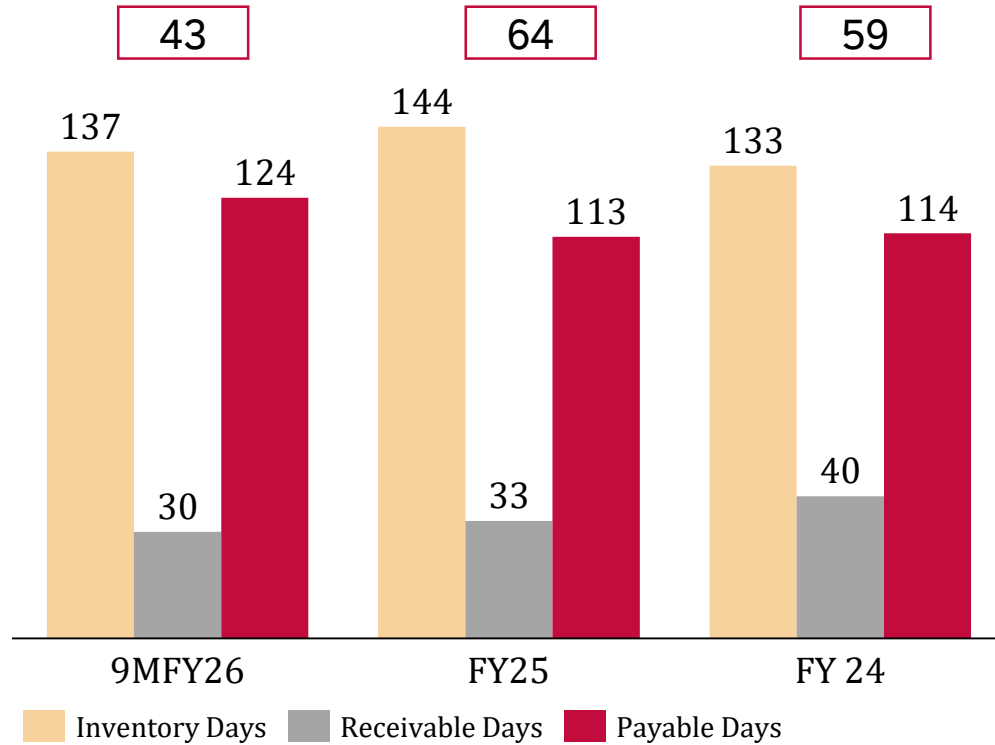
9M FY26 growth in Product Category

Product Category	Growth Val (YoY)	Growth Vol (Y-o-Y)
➤ Small Appliance	9.5%	14.7%
➤ Non-stick Cookware	1.3%	-18.5%
➤ Induction Cooktops	5.1%	-3.6%
➤ Gas Cooktops	9.8%	0.4%
➤ Cooker	5.7%	7.4%

Revenue Breakup: 9M FY26

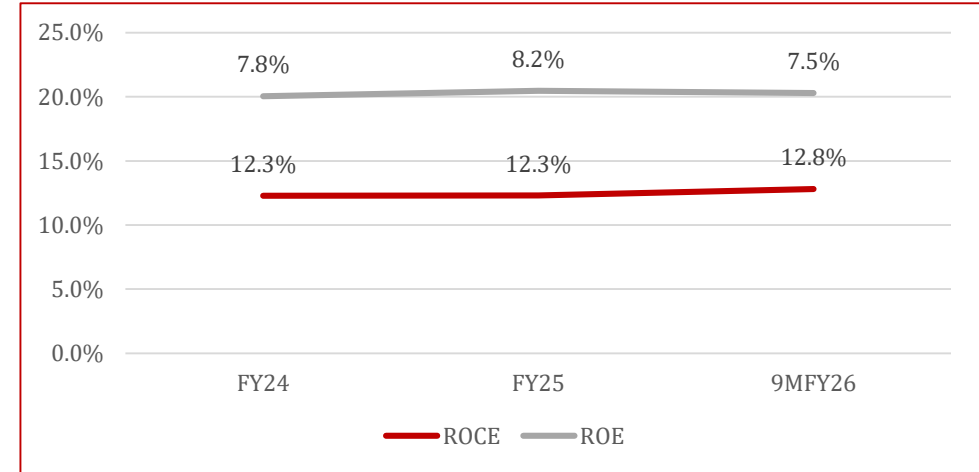


Healthy Financial Position

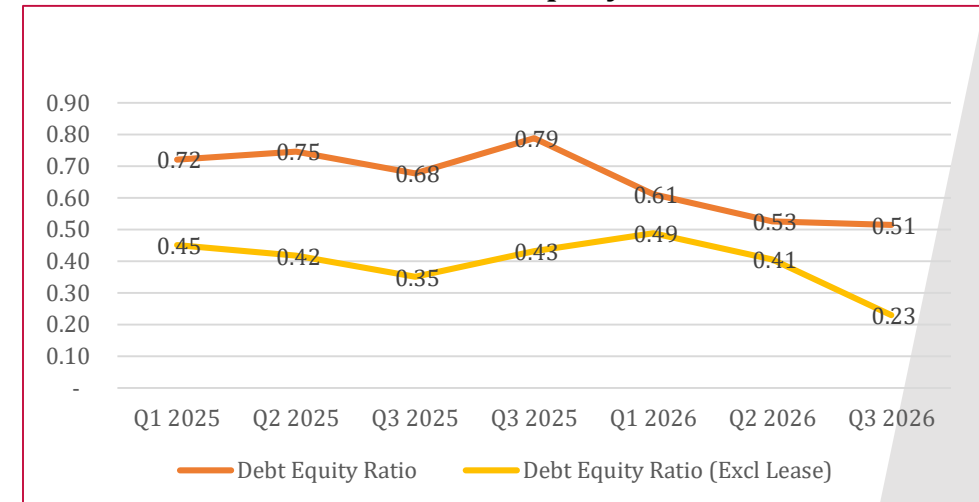


- Inventory days improved from 144 to 137 days
- Improved receivable & payable days led to an improvement of Net Working Capital

Improving ROCE & ROE



Stable Debt Equity Ratio



Q3 & 9MFY26 Consolidated Profit & Loss Statement



Profit & Loss Statement (Rs. Crs.)	Q3 FY26	Q3 FY25	Y-o-Y	Q2 FY26	Q-o-Q	9MFY26	9MFY25	Y-o-Y
Revenue from Operations	378.4	404.1	-6.4%	474.4	-20.2%	1,192.9	1,136.8	4.9%
Cost of Materials Consumed	204.2	237.9		259.5		663.6	657.5	
Purchase of stock-in-trade	17.7	22.0		17.0		51.4	72.6	
Changes in Inventories of Finished Goods and Work in Progress	7.3	-7.5		15.1		15.5	-24.9	
Gross Profit	149.2	151.7	-1.7%	182.8	-18.4%	462.4	431.7	7.1%
GP %	39.4%	37.6%		38.5%		38.8%	38.0%	
Employee Benefits Expense	45.5	46.0		47.9		137.7	132.8	
Other Expenses	66.7	64.5		77.6		194.0	174.9	
Allowance for ECL	1.5	0.7		0.4		2.8	2.7	
EBITDA	35.5	40.5	-12.3%	56.8	-37.8%	127.9	121.2	5.5%
EBITDA %	9.4%	10.0%		12.0%		10.7%	10.7%	
Other Income	-1.9	-0.1		-2.9		-2.7	-0.9	
Depreciation and Amortisation Expense	20.9	18.1		20.6		58.5	50.6	
EBIT	12.5	22.3		33.3		66.5	69.7	-4.6%
Finance Costs	6.1	7.4		6.2		19.5	22.0	
PBT	6.4	14.9		27.2		46.9	47.7	-1.6%
Total Tax Expense	1.3	2.8		5.8		10.0	10.6	
Adjusted PAT	5.4	12.1	-55.4%	21.4	-75.8%	37.2	37.1	0.2%
Exceptional Item	1.2	0.0		0.0		1.2	0.0	
Profit for the year¹	4.1	12.1	-65.8%	21.4	-80.6%	35.9	37.1	-3.0%
PAT %	1.1%	3.0%		4.5%		3.0%	3.3%	

1. Forex loss due to volatility of Rs 1.9 cr & Rs 2.7 cr for Q3 FY26 & 9M FY26 respectively

Updates on Exclusive Retail Channel

Expanded into 17 new cities this quarter, further strengthening our presence across key regions and reinforcing our footprint and brand presence in emerging markets

313
Stores

313 stores operational in 21 states and in 138 cities of India. Added 17 new stores in Q3, with 34 under franchisee model

145,398

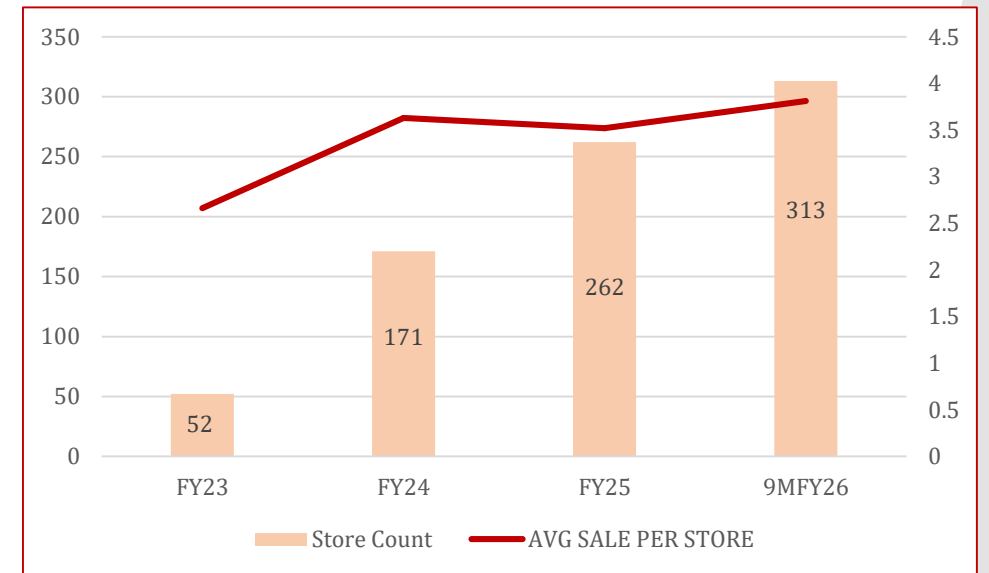
Number of new customers added. 14% repeat purchase

310,132
units sold

Pressure cooker & Small appliances contributing 30% of revenue.
Cooktop, Hob & Chimney contributing 20% of revenue

₹ 4.27
lakh per store/per month

Average sale per store stands at ₹ 4.27 Lakhs



Elevating brand appeal to drive a lasting impact



উৎসব, আমার স্টাইলে

Fun Wala

Healthy Wala

আমর আদর টায়ার উৎসবের মতো, আমরা স্টাইলে আমরা সুপার খুশি!

திருவிழா எனது ஸ்டைலில்

Fun Wala

Healthy Wala

திருவிழா உங்கள் ஸ்டைலில் உங்கள் பிடித்தமான நேரங்களில் நாம் மிகவும் சந்தோசமடைகிறோம்

त्योहार, मेरा स्टाइल

Fun Wala

Healthy Wala

आमर आदर टायर से किसी त्योहार को मरवा है, सुपर खुश हैं हम

300 STORES ACROSS INDIA

Super Khush Hair Hum

Reaching the milestone of 300 exclusive Pigeon stores across India is not just a number – it is a reflection of the trust our customers have placed in us, the relentless commitment of our teams, and the shared vision that drives our brand forward. Over the years, Pigeon has found a place in millions of homes, making everyday life simpler, smarter, and more enjoyable. As we look ahead, our commitment remains the same – to keep innovating, improving and adding value to the lives we touch.

Mr. Rajendra Gandhi
Managing Director & Founder
Stovekraft Ltd.

300 STORES ACROSS INDIA

Super Khush Hair Hum

300 STORES ACROSS INDIA

Super Khush Hair Hum

300 Stores Strong, Bringing Innovation into Every Home

Stovekraft Accelerates Growth with Target of 500 Exclusive Stores by 2027

HIGHLIGHTS

- BENGALURU: Stove Kraft Limited (NSE:SKL) Stovekraft's India's leading kitchen and home appliances company and the force behind popular brands such as Pigeon, Gliss, and BLACK+DECKER, has announced plans to significantly scale its retail footprint, targeting 500 exclusive stores by April 2027. The company's journey of consistent performance and sustained growth reached an important milestone recently with the successful launch of over 30th standalone Pigeon business exclusive outlets led by its flagship brand, Pigeon. This milestone signals Stovekraft's strong momentum, continuing its deep connect with households across India. The company's retail expansion has been carefully designed to cater to the evolving needs of consumers across India's diverse markets. With an emphasis on both metro cities and smaller towns, Stovekraft has already made significant inroads into Tier 1, 2, and 3 cities, and is now intensifying its focus on North and West India for the next year. In particular, states like Uttar Pradesh, Madhya Pradesh, and Bihar are expected to see a proliferation of Stovekraft's retail presence as the company works to ensure its products are accessible to more customers.
- To support this ambitious retail expansion, Stovekraft is actively seeking franchise partners to join its growing network of exclusive stores. The company's franchise model offers a compelling opportunity for entrepreneurs, with a robust training arrangement that lowers the barrier to entry and ensures mutual profitability. Franchisees benefit from end-to-end support, including assistance with site identification, marketing, staff training, legal agreements, and ongoing operational guidance. This approach not only accelerates Stovekraft's expansion goals but also empowers local business owners to become part of a trusted and high-growth brand.
- Speaking on the occasion, Mr. Rajendra Gandhi, Managing Director, Stovekraft Limited, said, "We are proud to have crossed the 300-store milestone, but this is just the beginning. We are focused on building a strong network of exclusive stores across India, particularly in North and West India, where we see tremendous growth potential."

Tyohar, Mera Style

22.8M

Tyohar, Mera Style

19.8M

Tyohar, Mera Style

24.6M

Tyohar, Mera Style

16M

Get the air fryer

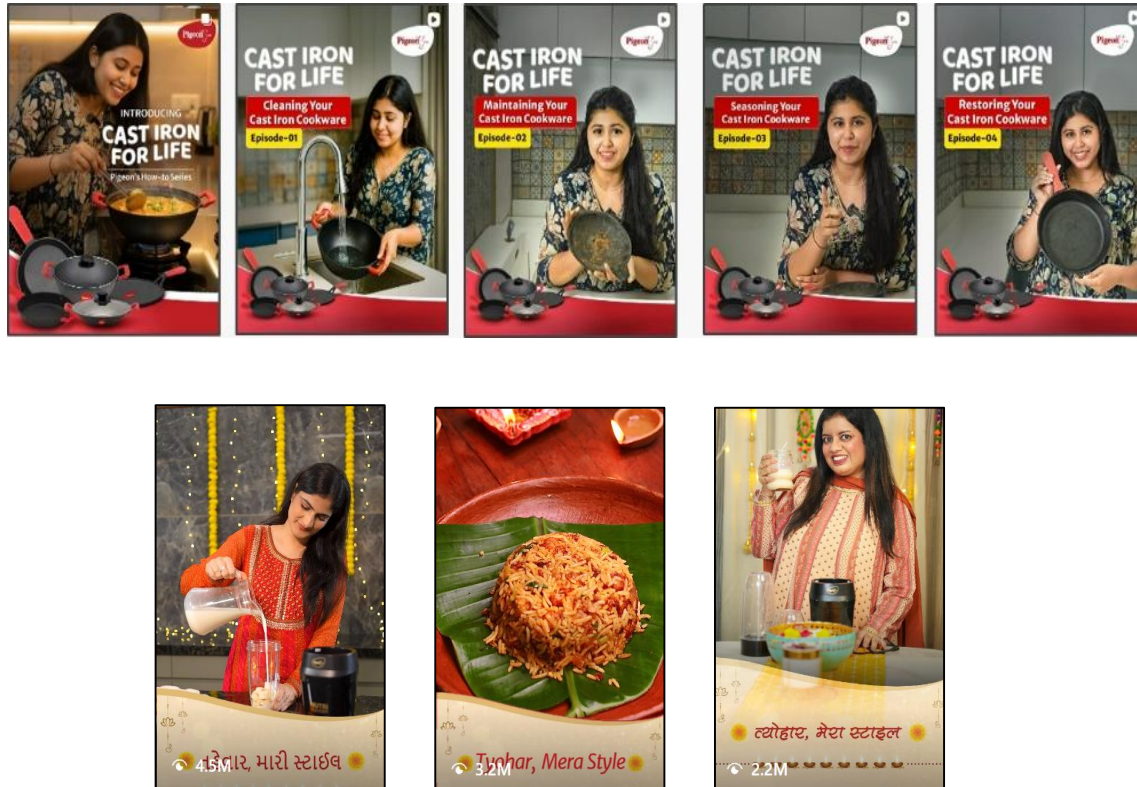
FRYER

Jab Yummiez Met Healthify+

STOP SCROLLING CONGRATULATIONS!

Marketing Initiative: Creating Connections

Sharpening the Digital edge



Building a narrative through PR

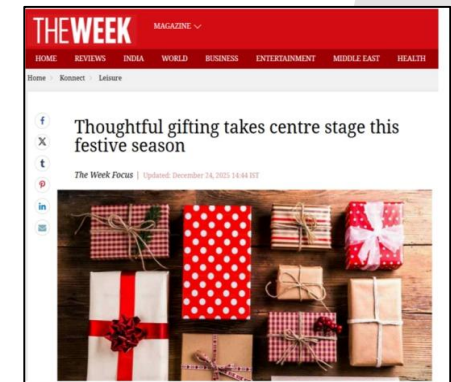
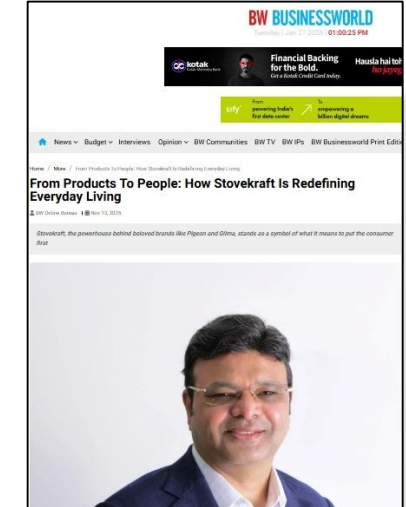
We have a cost-supply chain advantage over our peers: StoveKraft MD

StoveKraft reported a 27.8% year-on-year profit growth to Rs 21.4 crore on Rs 474.4 crore revenue in Q2 FY26, driven by strong demand for small domestic appliances and an enhanced e-commerce strategy. The company's manufacturing depth and cost-supply chain advantage are key growth drivers, with plans to expand its retail presence to 500 stores.

Pallavi Goel • ETRetail
Published On Nov 5, 2025 at 01:37 PM IST



Bengaluru: StoveKraft, the maker of Pigeon, Gilma, and Black+Decker appliances, recorded a net profit of Rs 21.4 crore on revenues of Rs

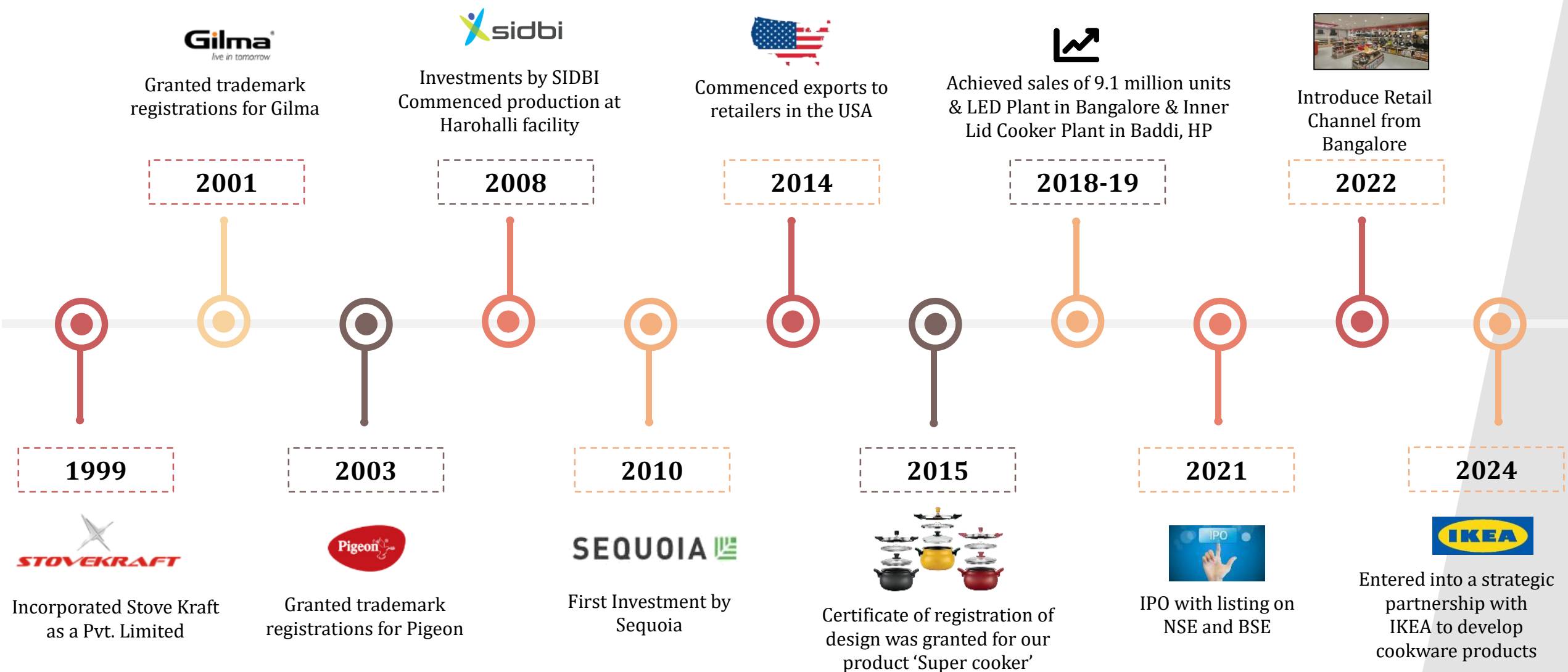




*“Success is walking from failure to failure with
no loss of enthusiasm
- Winston Churchill”*


ABOUT STOVE KRAFT LIMITED

Key Milestones





Diverse range of products across consumer preferences...

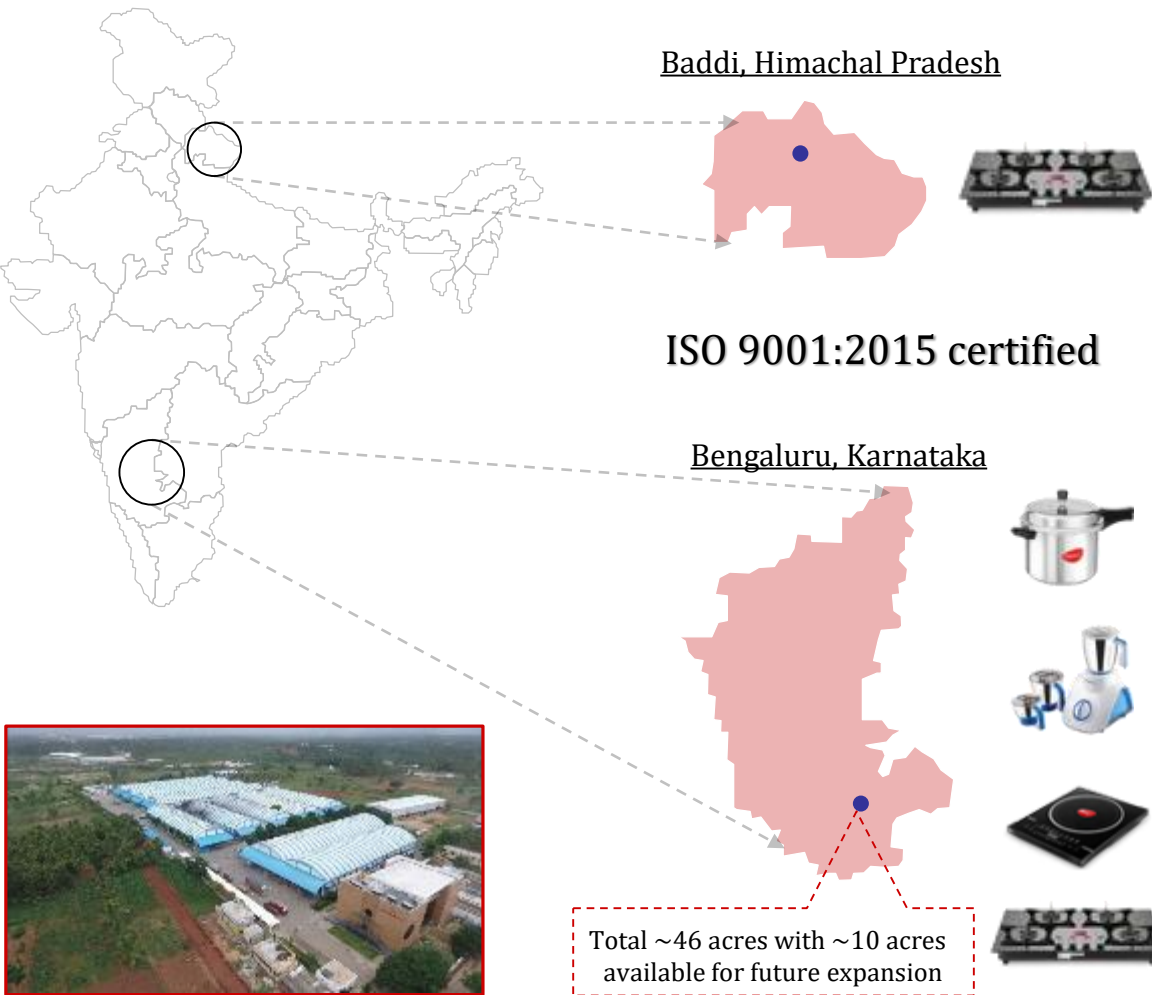


 <p>Cookware—Pressure cooker, wonder cast cookware, non-stick cookware, electric rice cookers and titanium hard anodized cookware</p> <p>Cooktops and other kitchen solutions —Hobs, glass cooktops, stainless steel cooktops, induction cooktops and chimneys</p> <p>Small appliances —Mixer grinders, rice cookers, electric kettles, toasters, sandwich makers, knives, steam irons, juicers, food steamers, air fryers and electric grills</p> <p>Other products —Emergency lamps, water bottles and flasks, aluminum ladders, cloth dryers, water heaters, dustbins and mops</p>	 <p>LPG Stoves</p> <p>Massage apparatus</p> <p>Water heaters</p> <p>Chimney</p> <p>Hobs</p> <p>Cooktops</p> <p>Kitchen sinks</p>	 <p>Small appliances – Food processors, juicers, hand blenders, hand mixers, mini choppers, oven toaster grills, rice cookers, coffee makers, toasters, sandwich makers and kettles</p> <p>Other products – Steam irons, dry irons, water heaters and oil fin radiators</p>	 <p>LED bulbs</p> <p>Battens</p> <p>Downlights</p>
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Multi-brand approach to capture the entire value chain...

Value	Semi - Premium	Premium
<div data-bbox="140 949 318 1063"></div> <div data-bbox="394 956 484 1049">+</div> <div data-bbox="573 942 738 1078"></div> <p>20+ year old brand One of the market leaders for certain products such as cookware</p> <p>Launched in 2016 and manufacturing commenced in 2019</p>	 <ul style="list-style-type: none"> • Offers a modular kitchen experience • Comprises chimneys, hobs and cooktops across price ranges and designs • Sold exclusively through Gilma branded outlets, which are owned and operated by franchisees • Gilma specific mobile application for customers to raise post sales service requests 	 <ul style="list-style-type: none"> • Entered into an exclusive brand licensing agreement with Stanley Black & Decker Inc. in 2016 • Retailer for and provider of post-sales service for blenders, juicers, breakfast appliances, etc. • Separate distribution spread across 10 states

State of the Art Manufacturing Facilities with focus on quality



Dedicated in-house R&D facility

Comprising of 13 personnel and tie-ups with foreign companies for technology enablement

Focus on quality is maintained at all stages

Sourcing of raw materials
Product development
Manufacturing stage

Rigorous review and monitoring process

Subject to a rigorous review and monitoring process undertaken at our Bengaluru Facility

Sourcing team and quality assurance team

Dedicated sourcing team and quality assurance team based out of China

Both facilities have a high level of backward integration, and our manufacturing process is not dependent on third party suppliers and OEMs

Professional Management Team



Mr. Rajendra Gandhi Managing Director

- Founder of Stove Kraft with over 22 years of experience
- Entrepreneur who built Stove Kraft to one of the leading brands for kitchen appliances in India
- Continues to be closely involved in the day-to-day affairs of the Company and is instrumental in promoting Stove Kraft's culture of innovation

Mrs. Neha Gandhi, Executive Director

- Holds a Bachelor's Degree in Business Administration from Christ University (Bengaluru) and completed Post Graduation Certificate Program in Sales and Marketing Management from MICA
- Served as a Graduate Trainee at Viacom18

Mr. Ramakrishna Pendyala Chief Financial Officer

- He holds a bachelor's degree in commerce and is a member of Institute of Chartered Accountants of India (ICAI) and Institute of Cost Accountants of India (ICMAI)
- Has more than 18 years of experience in the corporate finance, controlling, auditing, taxation, corporate governance and compliance fields

Mr. Mayank Gupta Chief Growth Officer

- Mayank is the CGO at SKL. He is responsible for designing and execution of growth strategy for emerging brands and retail stores at SKL
- Mayank has a rich and diverse experience of more than 16 years in spearheading retail business verticals & in establishing new business across product categories

Board of Directors



Mr. Rajendra Gandhi Managing Director

- Founder of Stove Kraft with over 22 years of experience
- Entrepreneur who built Stove Kraft to one of the leading brands for kitchen appliances in India
- Continues to be closely involved in the day-to-day affairs of the Company and is instrumental in promoting Stove Kraft's culture of innovation

Mrs. Sunita Gandhi, Non-Executive Director

- She is promoter of the Company and appointed as an additional non-executive director
- Completed her senior secondary certification from SS Jain V High School. She was also director of the Company from 10th July'04 till 30th Sep'16

Mrs. Neha Gandhi, Executive Director

- Holds a Bachelor's Degree in Business Administration from Christ University (Bengaluru) and completed Post Graduation Certificate Program in Sales and Marketing Management from MICA
- Served as a Graduate Trainee at Viacom18

Mr. Natrajan Ramakrishna Independent Director

- He is a qualified Chartered Accountant with an experience of over forty years in the accounting profession focusing mainly on Generally Accepted Accounting Principles (GAAP), IFRS, IndAS and Auditing.
- He has a proven track record of work spread over various sectors focusing on IT, Financial Services, FMCG

Ms. Shubha Rao Mayya Independent Director

- Holds a bachelor's degree in commerce from the University of Mumbai and is a chartered accountant with the Institute of Chartered Accountants of India
- Prior experience includes ICICI Limited, ICICI Prudential Life Insurance Company and Tata Consultancy Services
- Serves as a Director on the board of Ace Manufacturing System Limited

Mr. Avinash Gupta Independent Director

- He is highly experienced, execution-focused senior leader with a strong, global background and brings more than 3 decades of experience and a vast network of business relationships.
- Avinash has worked extensively in financial services including M&A, equity and debt financing, private equity placement and advisory across

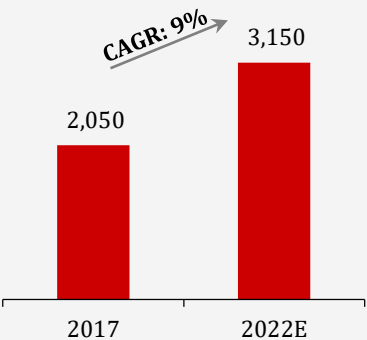
Mr. Anup S Shah Independent Director

- Mr. Anup S Shah is an Additional Independent Director of the Company. He holds a Bachelor's Degree in Commerce from HR College, Mumbai and a degree in law from Government Law College, Mumbai.
- He has over 36 years of experience in the field of law, specifically real estate law. He is the founder partner of Anup S Shah Law Firm in Bangalore

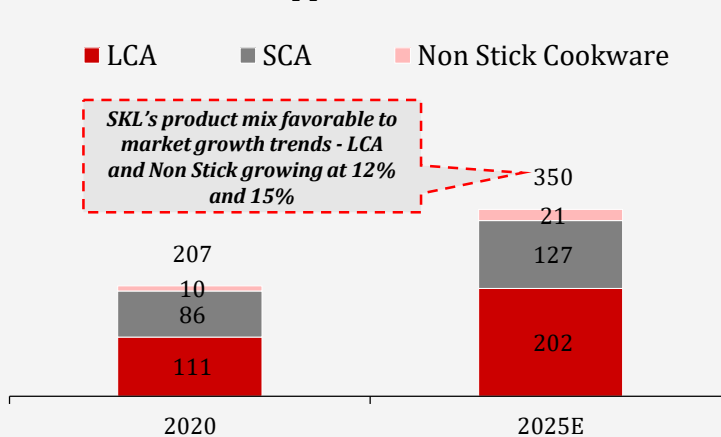
Shift in Consumption Patterns & Favorable Governments Policies

Indian Consumer Appliance Market expected to grow @CAGR of ~9%

Indian Appliance and Consumer Electronics (ACE) Market



Kitchen Appliances Market



Key Growth Drivers

01

Moving towards Aspirational Lifestyle from functional Kitchen tools.

02

Need for Space Utilization –Emerging Concept of Modular Kitchen

03

Growth of E-Commerce and easy Financing options

04

Awareness of Cookware through Mass Media and Reality Programs

05

Health and Environment Concerns

06

Technological Advancements

India Government's Policies Favourable For The Consumer Appliances Industry

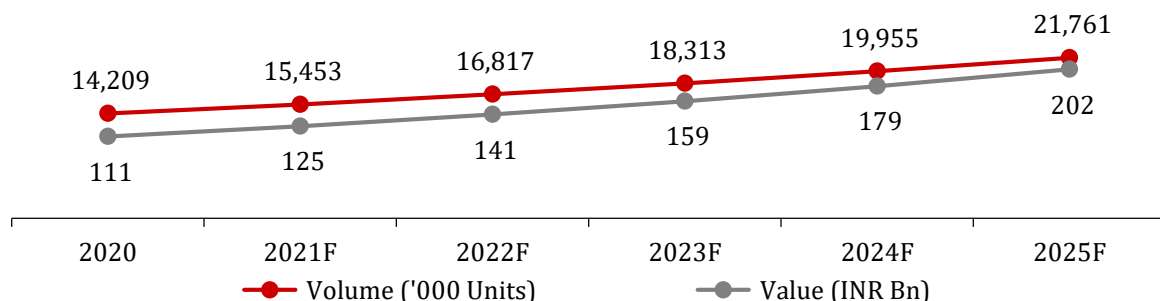
- Shift from unorganized sector to organized sector in Indian manufacturing with the GST Implementation
- Lower tax brackets (5%, 12% and 18%) used for Indian Kitchen Items vs excise +VAT taxed at ~31%
- Make In India Initiative gave ACE market necessary boost which fostered Retail Manufacturing
- Pradhan Mantri Ujjwala Yojana – Target to provide 5 Crore LPG connection to under privileged women
- Majority Kitchen appliances are electricity driven, electricity consumption tripled since 2000
- Niche market for foreign investors, as Govt. allowed 100% FDI through automatic route in the electronic hardware manufacturing sector

Indian Large & Small Cooking Appliance Market

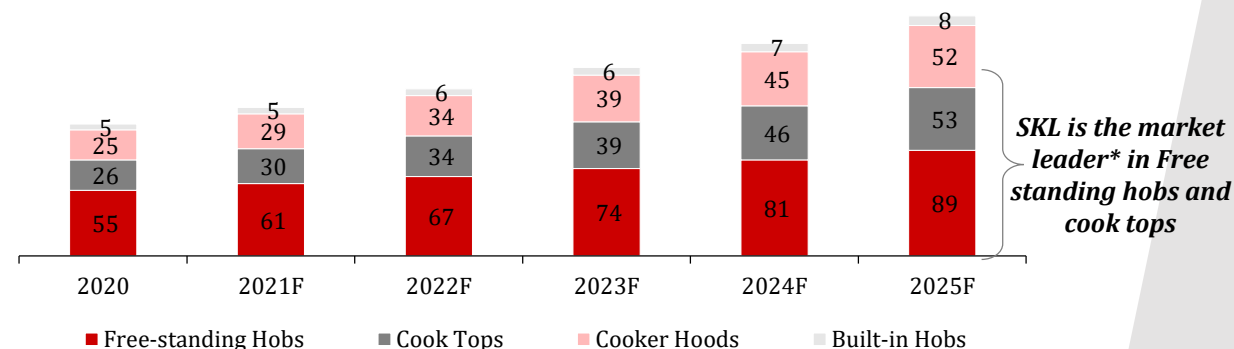


Increasing Market for Large Cooking Appliances (LAC)

Large Cooking Appliances

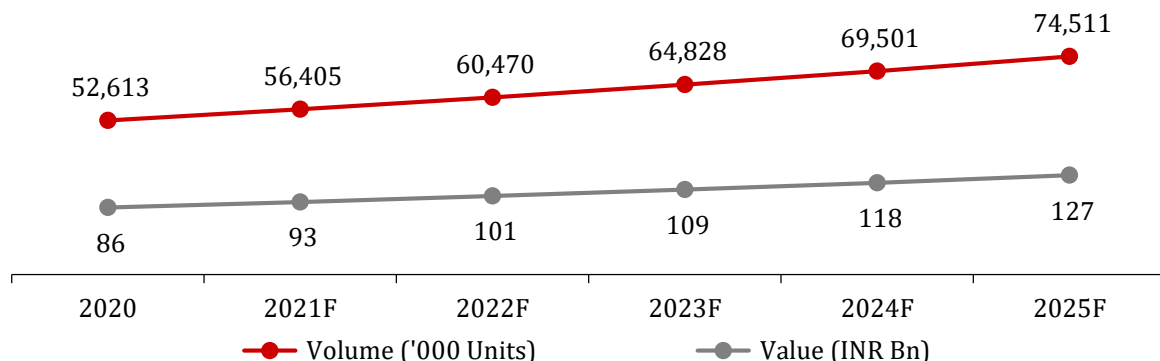


Increasing Trend by Sub Segments - Value (INR Billion)

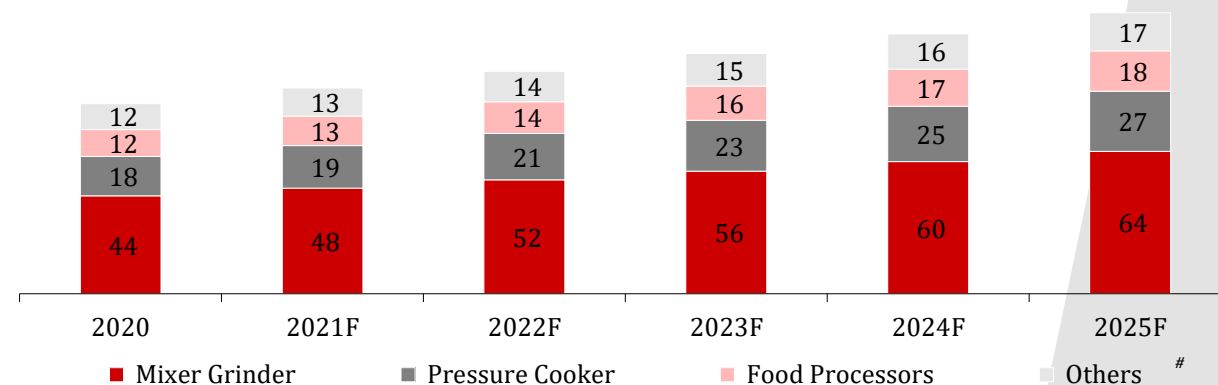


Increasing Market for Small Cooking Appliances (SAC)

Small Cooking Appliances



Increasing Trend by Sub Segments -Value (INR Billion)

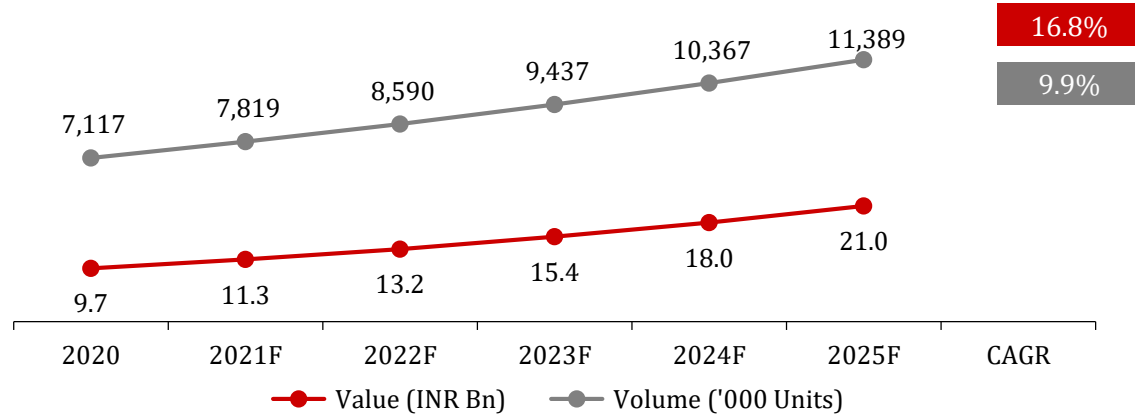


* As per market share of retail sales volume; # Others include electric rice cooker, blenders, electric kettle, coffee maker and juice extractor

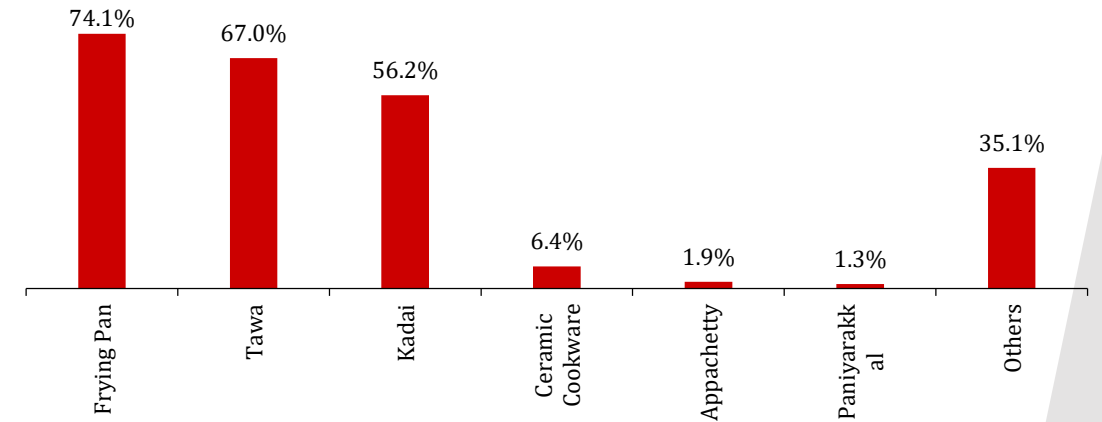
All information on this slide is obtained from the industry report prepared by Frost & Sullivan (India) Ltd. titled "Kitchen Appliances Market in India" dated December 16, 2019, read with the revised industry report dated November 24, 2020 ("F&S Report"); "F" signifies Forecasted

Non – Stick Cookware and Indian Household Utility Products

Increasing Market for Non-Stick Cookware



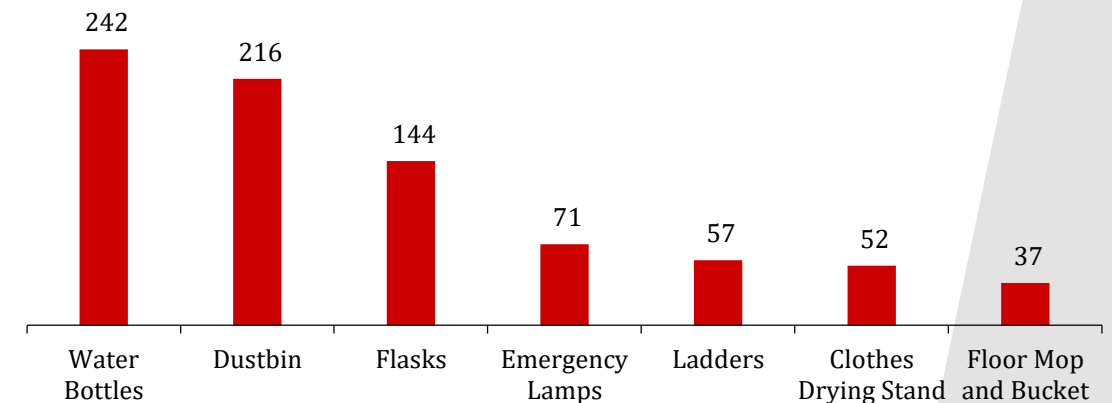
Types of Non-Stick Cookware Used (%) in 2020




Company has prominent position in South India for non-stick cookware

- Stove Kraft Limited is the 3rd largest market share (12.4%) by volume in Non- Stick Cookware
- It enjoys a prominent position in the Non-Stick cookware market in the southern region
- Stove Kraft Limited has one of the few facilities in India to have an automated roller coating line for manufacturing of non-stick cookware
- It offers special range of products which cater to the regional cuisine of Southern India
- Latest innovation aimed at product efficiency and user convenience includes a new MIO™ non-stick cookware range
 - Developed using latest Italian technology
 - ensuring high durability and smoothness
 - Range has 5 layer 'Scandia' coating

Household Utility Products – Market INR Billion in 2018



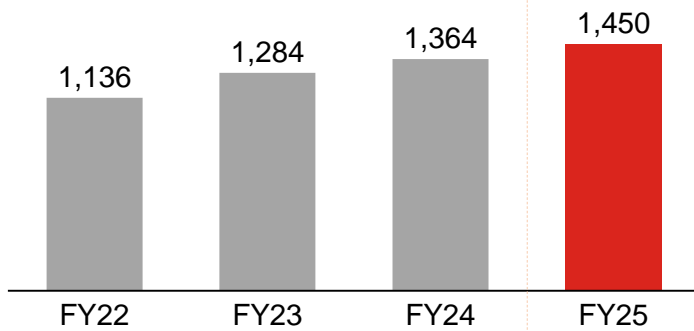


*“Success is walking from failure to failure with
no loss of enthusiasm
- Winston Churchill”*

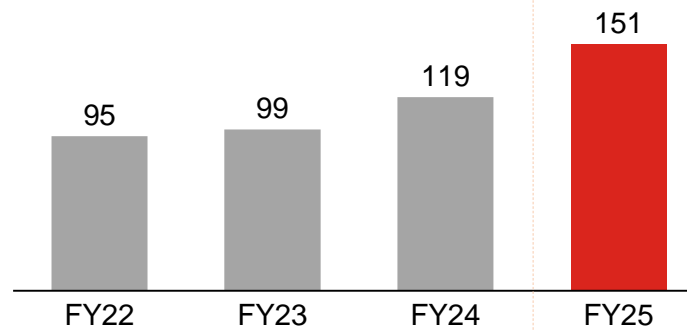
Historical Financials

Consolidated Operating Performance

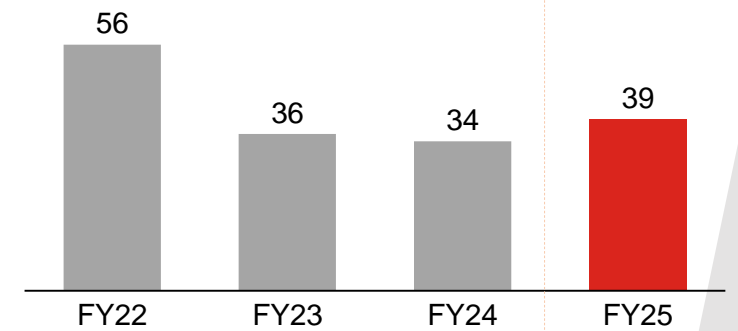
Revenues (Rs. Crs.)



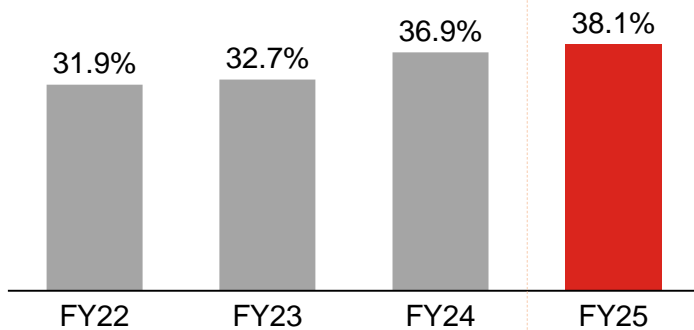
EBITDA (Rs. Crs.)



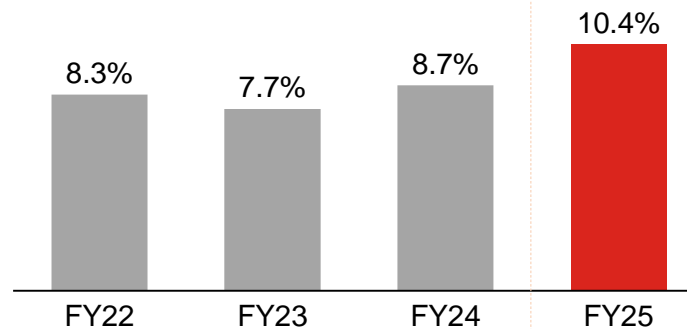
PAT (Rs. Crs.)



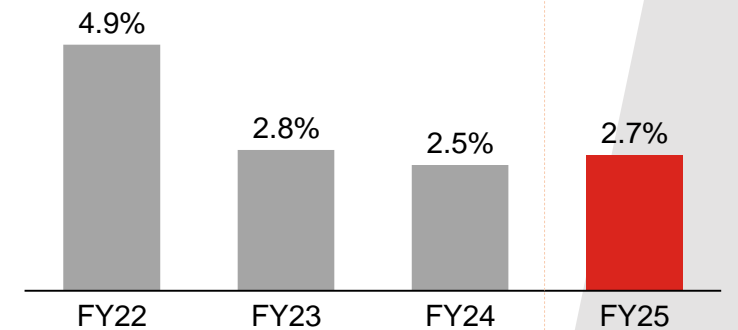
Gross Profit Margins



EBITDA Margins

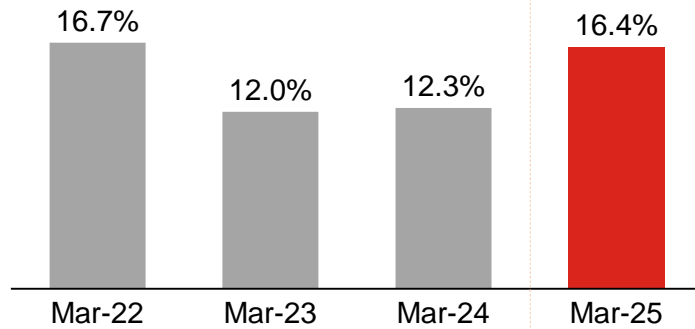


PAT Margins

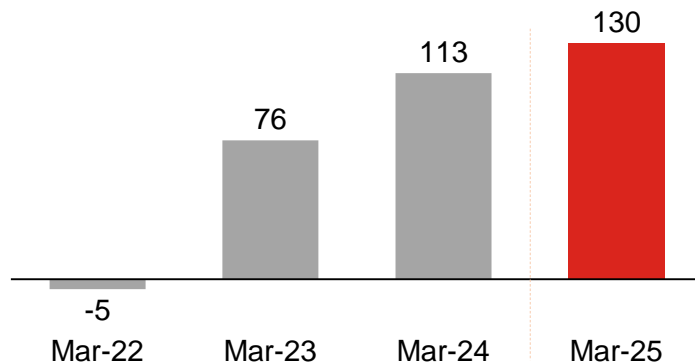


Key Financial Metrics

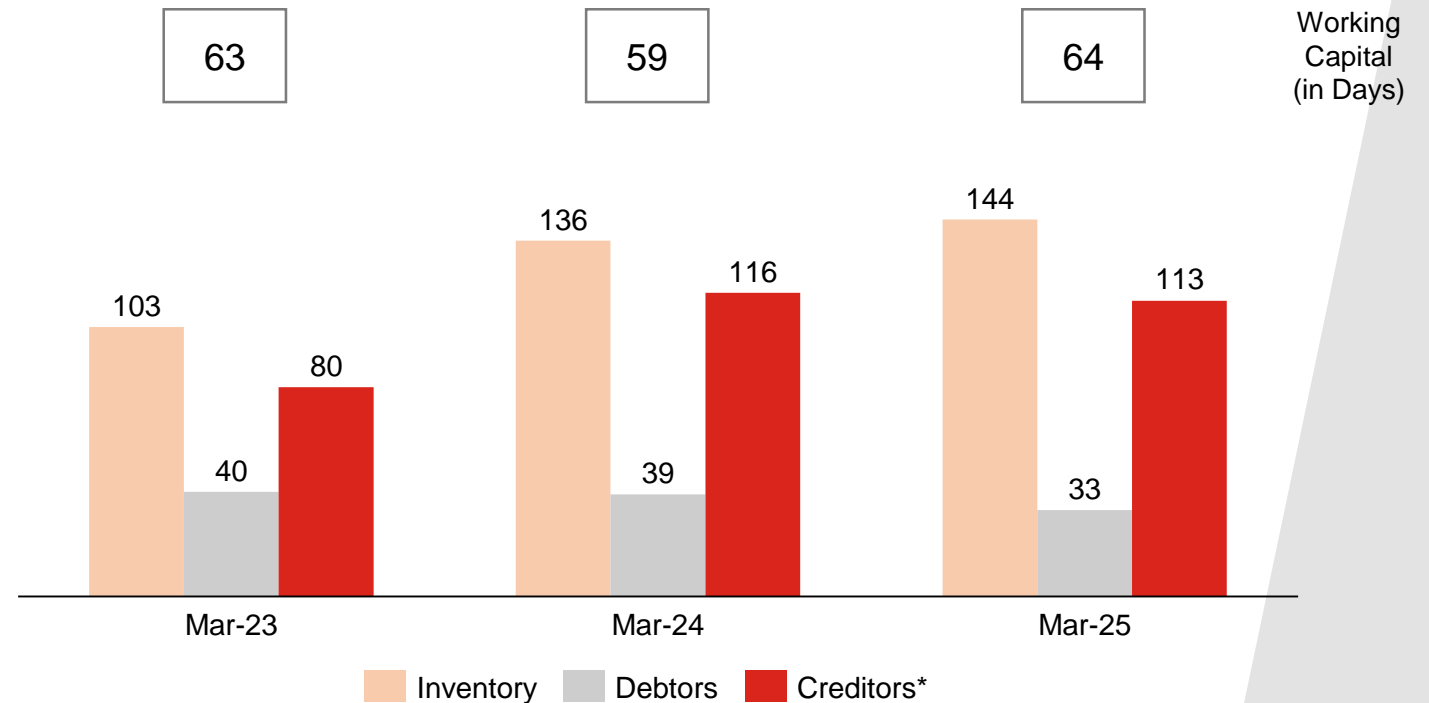
RoCE



Cash Flow from Operations (Rs. Crs.)



Working Capital (in Days)



Inventory days = Inventory/ COGS per day
 Receivable days = Receivable/ Sales per day

Payable days = Payable/ COGS per day
 * Includes trade payables, other current liabilities net of other current assets

Historical Profit & Loss Statement

Profit & Loss Statement (Rs. Crs.)	FY25	FY24	FY23	FY22
Revenue from Operations	1449.8	1,364.3	1,283.8	1,136.4
Cost of Materials Consumed	831.2	813.0	746.1	702.6
Purchase of stock-in-trade	92.8	101.7	113.8	110.9
Changes in Inventories of Finished Goods and Work in Progress	-26.7	-54.4	3.5	-40.1
Gross Profit	552.5	504.0	420.4	362.9
GP %	38.1%	36.9%	32.7%	31.9%
Employee Benefits Expense	171.9	166.6	142.9	112.4
Other Expenses	226.3	209.1	174.2	142.4
Allowance for ECL	3.6	9.5	4.3	13.3
EBITDA	150.7	118.8	99.0	94.8
EBITDA %	10.4%	8.7%	7.7%	8.3%
Other Income	0.4	0.1	-3.5	-1.6
Depreciation and Amortisation Expense	71.2	49.3	31.7	19.7
EBIT	79.8	69.6	63.8	73.6
Finance Costs	31.0	24.0	16.5	11.0
PBT	48.8	45.6	47.3	62.5
Total Tax Expense	10.3	11.4	11.5	6.3
Profit for the year	38.5	34.1	35.8	56.2
PAT %	2.7%	2.5%	2.8%	4.9%

Historical Balance Sheet- 1/2

EQUITY AND LIABILITIES (Rs. Crs.)	31-Mar-25	31-Mar-24	31-Mar-23	31-Mar-22
Equity share capital	33.1	33.1	33.0	32.9
Other equity	437.8	406.2	370.3	331.1
Total Equity	470.8	439.2	403.4	364.0
Financial liabilities				
Borrowings	0.0	4.9	10.0	15.3
Lease Liabilities	151.9	101.9	32.3	0.0
Other Financial Liabilities	16.9	11.8	27.3	19.0
Provisions	8.1	9.2	6.5	6.2
Total Non-Current Liabilities	176.8	127.7	76.0	40.5
Financial liabilities				
Borrowings	179.5	140.9	118.8	63.1
Lease liabilities	16.1	8.6	2.2	0.0
Trade payables	262.0	260.6	177.5	127.4
Suppliers Credit	14.9	50.4	44.2	57.9
Other financial liabilities	36.6	20.6	27.1	27.9
Provisions	12.3	7.9	6.9	5.4
Other current liabilities	34.8	40.5	41.3	42.0
Current tax liabilities (net)	0.0	0.0	0.1	0.4
Total Current Liabilities	556.3	529.5	418.1	324.0
Total Liabilities	733.1	657.2	494.1	364.5
Total Equity and Liabilities	1204.0	1096.4	897.5	728.5

Historical Balance Sheet- 2/2

ASSETS (Rs. Crs.)	31-Mar-25	31-Mar-24	31-Mar-23	31-Mar-22
Property, plant and equipment	458.5	396.6	362.4	309.4
Capital work-in-progress	22.6	29.6	9.5	9.2
Intangible assets	9.0	3.0	4.0	3.0
Right to Use Assets	159.7	110.5	35.6	0.0
Goodwill on Amalgamation	0.0	0.1	0.1	0.0
Financial Assets				
Investments	0.0	0.0	0.0	0.0
Other Financial assets	7.4	2.0	8.1	8.2
Income Tax Assets (Net)	3.2	2.5	1.4	3.2
Current Tax Assets	2.4	1.0	1.3	0.2
Other non-current assets	22.1	40.2	39.7	20.7
Total Non-Current assets	684.9	585.5	462.2	353.8
Inventories	361.0	320.3	243.3	217.4
Financial Assets				
Trade receivables	131.4	146.3	140.9	96.7
Cash and cash equivalents	2.8	7.1	2.5	0.4
Bank balances	6.7	7.9	17.2	11.6
Loans	0.0	0.0	0.0	0.0
Other current financial assets	1.7	0.5	1.0	1.5
Other current assets	15.4	28.8	30.3	46.9
Total current assets	519.1	510.9	435.3	374.6
Total Assets	1204.0	1096.4	897.5	728.5

Historical Cash Flow Statement

Cash Flow Statement (Rs. Crs.).	Mar-25	Mar-24	Mar-23	Mar-22
Cash Flow from Operating Activities				
Profit before Tax	48.8	45.6	47.3	62.5
Adjustment for Non-Operating Items	106.0	84.4	52.9	46.0
Operating Profit before Working Capital Changes	154.8	129.9	100.1	108.5
Changes in Working Capital	-12.5	-5.0	-12.6	-104.8
Cash Generated from Operations	142.3	124.9	87.6	3.7
Less: Direct Taxes paid	-12.4	-12.4	-11.3	-9.0
Net Cash from Operating Activities	129.9	112.6	76.3	-5.3
Cash Flow from Investing Activities	-79.5	-88.6	-104.0	-115.3
Cash Flow from Financing Activities	-54.8	-19.3	29.8	91.6
Net increase/ (decrease) in Cash & Cash equivalent	-4.4	4.6	2.1	-29.0
Cash and cash equivalents at beginning of the year	7.1	2.5	0.4	29.4
Cash and cash equivalents at the end of the year	2.8	7.1	2.5	0.4



**A great kitchen
brings out the best in you**

Thank You



CIN: L29301KA1999PLC025387

Contact Person: Mr. Shrinivas P H - Company Secretary

Email Address: shrinivas.ph@stovekraft.com

Investor Relations Advisors :



MUFG Intime India Private Limited

A part of MUFG Corporate Markets, a division of MUFG Pension & Market Services

Ms. Vidhi Vasa : Email id - vidhi.vasa@in.mpms.mufg.com

Mr. Parth Patel : Email id - parth.patel@in.mpms.mufg.com

Meeting Request [Link](#)