



# SOLARIUM GREEN ENERGY LIMITED

(FORMERLY KNOWN AS SOLARIUM GREEN ENERGY PRIVATE LIMITED)

Registered Office : B-1208, World Trade Tower, Near BMW Showroom, Sarkhej-Sanand Cross Road, S.G. Highway, Ahmedabad, Gujarat, India-380051

Phone No. : +91 9099051501, +91 9099054502 | Email : info@solariumenergy.in

Date: January 31, 2026

To,  
The Manager-Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

Respected Sir/Ma'am,

**Sub: Announcement under Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

***Ref: Solarium Green Energy Limited (Security Id.: SOLARIUM, Security Code: 544354)***

Pursuant to Regulation 30 read with Para-A of Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that CARE Ratings Limited, Credit Rating Agency has assigned the Credit Rating of the Company as per the table below:

Facilities/Instruments	Amount (₹ crore)	Rating1	Rating Action
Long Term Bank Facilities	50.00	CARE BBB-; Stable	Assigned
Long Term/ Short Term Bank Facilities	47.00	CARE BBB-; Stable/ CARE A3	Assigned

***Copy of Letter of Credit Rating issued by CARE Ratings Limited is enclosed below.***

The aforementioned information is also available on the website of the Company i.e. [www.solariumenergy.in](http://www.solariumenergy.in)

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

**For, Solarium Green Energy Limited**

**Ankit Garg**  
Chairman & Managing Director  
(DIN: 08027760)

**Place: Ahmedabad**

**Encl: A/a**

**No. CARE/ARO/RL/2025-26/7185**

**Shri Himanshu Garg**  
**Chief Finance Officer**  
**SOLARIUM GREEN ENERGY LIMITED**  
SURVEY NO. 319/3 PAIKI, AT BHAMSARA  
BAVLA Bhamsara  
Ahmedabad  
Gujarat 382240



January 30, 2026

**Confidential**

Dear Sir,

Credit rating for bank facilities

This has reference to your letter dated January 02, 2026 on the above subject.

2. In this connection, we invite your attention to our rating letter no. CARE/ARO/RL/2025-26/3866 dated September 01, 2025 (enclosed as Annexure – II) assigning the rating of 'CARE BBB-; Stable/CARE A3' to the long-term/short term bank facilities of your company.
3. The above rating(s) are valid for the facilities, as updated in **Annexure - I**.
4. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the debt instruments, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such instruments. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.
5. All the other clauses vide our letter dated September 01, 2025 would continue to apply for the above rating(s).



CARE Ratings Limited

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Satellite, Ahmedabad - 380015  
Phone: +91-79-4026 5656

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Somaiya Hospital Road, Off Eastern Express  
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Phone: +91-22-6754 3456 • www.careedge.in

CIN-L67190MH1993PLC071691

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



**Twinkle Karan Mulchandani**  
Lead Analyst  
[twinkle.manglani@careedge.in](mailto:twinkle.manglani@careedge.in)



**Nikita Akhilesh Goyal**  
Associate Director  
[nikita.goyal@careedge.in](mailto:nikita.goyal@careedge.in)

Encl.: As above

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## CARE Ratings Limited

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CIN-L67190MH1993PLC071691

## Annexure 1

### Details of Rated Facilities

#### 1. Long Term Facilities

##### 1.A. Term Loans

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	HDFC Bank Ltd.	50.00	Door to door tenure of 5 years and 6 months moratorium. Repayable in equal installments from January 2026.
	<b>Total</b>	<b>50.00</b>	

**Total Long Term Facilities : Rs.50.00 crore**

#### 2. Long Term / Short Term Facilities

##### 2.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	Bandhan Bank Ltd.	25.00	Cash Credit
2.	HDFC Bank Ltd.	22.00	Cash Credit
	<b>Total</b>	<b>47.00</b>	

**Total Long Term / Short Term Facilities : Rs.47.00 crore**

**Total Facilities (1.A+2.A) : Rs.97.00 crore**



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**No. CARE/ARO/RL/2025-26/3866**

**Shri Himanshu Garg**  
**Chief Finance Officer**  
**SOLARIUM GREEN ENERGY LIMITED**  
SURVEY NO. 319/3 PAIKI, AT BHAMSARA  
BAVLA Bhamsara  
Ahmedabad  
Gujarat 382240



September 01, 2025

**Confidential**

Dear Sir,

**Credit rating for bank facilities**

Please refer to your request for rating the bank facilities of your Company

2. The following ratings have been assigned by our Rating Committee:

Facilities	Amount (₹ crore)	Rating <sup>1</sup>	Rating Action
<b>Long Term Bank Facilities</b>	<b>50.00</b>	<b>CARE BBB-; Stable</b>	<b>Assigned</b>
<b>Long Term / Short Term Bank Facilities</b>	<b>47.00</b>	<b>CARE BBB-; Stable / CARE A3</b>	<b>Assigned</b>

3. Refer **Annexure 1** for details of rated facilities.
4. The above rating is normally valid for a period of one year from the date of our initial communication of rating to you (that is August 29, 2025).
5. The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which is attached separately. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by September 02, 2025, we will proceed on the basis that you have no any comments to offer.

<sup>1</sup>Complete definitions of the ratings assigned are available at [www.careratings.com](http://www.careratings.com) and in other CARE Ratings Ltd.'s publications.

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6. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
7. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.
8. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.
9. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.
10. Users of this rating may kindly refer our website [www.careratings.com](http://www.careratings.com) for latest update on the outstanding rating.
11. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall any bank facilities.
12. If you need any clarification, you are welcome to approach us in this regard. We are indeed, grateful to you for entrusting this assignment to CARE Ratings Ltd..

Thanking you,

Yours faithfully,

**Twinkle Karan Mulchandani**  
Lead Analyst  
[twinkle.manglani@careedge.in](mailto:twinkle.manglani@careedge.in)

**Vipin Bardia**  
Associate Director  
[vipin.bardia@careedge.in](mailto:vipin.bardia@careedge.in)

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	<b>Total</b>	<b>50.00</b>	

**Total Long Term Facilities : Rs.50.00 crore**

#### 2. Long Term / Short Term Facilities

##### 2.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	ICICI Bank Ltd.	25.00	Cash Credit
2.	HDFC Bank Ltd.	22.00	Cash Credit
	<b>Total</b>	<b>47.00</b>	

**Total Long Term / Short Term Facilities : Rs.47.00 crore**

**Total Facilities (1.A+2.A) : Rs.97.00 crore**

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