



CA-17(44)/2025-26

31<sup>st</sup> January, 2026

The General Manager (MO) Bombay Stock Exchange  Through BSE Listing Centre	The Asstt. Vice President National Stock Exchange of India Ltd.  Through NEAPS
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**Sub: Extract of Newspaper Publication of Unaudited Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2025**

**Ref: Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015: (Security ID:SAIL).**

Dear Sir,

Please find attached copy of extract of newspaper publication of Unaudited Standalone and Consolidated Financial Results of Steel Authority of India Limited, for the Quarter and Nine Months ended 31<sup>st</sup> December, 2025, published in English Newspaper (Hindustan Times & Mint) and Hindi Newspaper (Hindustan) on 31<sup>st</sup> January, 2026. This is for your information and record.

Thanking you,

Yours faithfully,  
For Steel Authority of India Limited

  
(M B Balakrishnan)  
ED (F&A) & Company Secretary

Encl. As above.

# Traffic police want to reroute Kashmere Gate ISBT buses

Karn Pratap Singh

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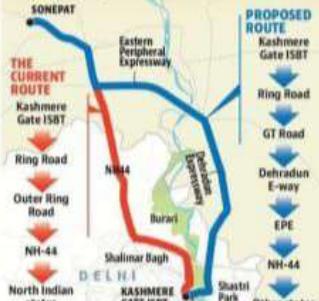
**NEW DELHI:** The Delhi Traffic Police have recommended that interstate buses headed to North India from the Kashmere Gate Inter State Bus Terminal (ISBT) be diverted onto the newly opened Dehradun Expressway and Eastern Peripheral Expressway to alleviate chronic congestion on Ring Road and its adjoining corridors in north Delhi.

In a communication sent Thursday to the Delhi government's transport department and the Public Works Department (PWD), deputy commissioner of police (Traffic) Nishant Gupta proposed rerouting buses bound for routes such as Varanasi, Allahabad, Prayagraj, and Jammu & Kashmir away from the current path along Ring Road, Outer Ring Road, and National Highway (NH)-44.

This existing route, officials say, creates severe bottlenecks due to prolonged idling of vehicles, resulting in a harmful impact on public health and commuter safety. The move-

## Shifting buses off Ring Road

Delhi Traffic Police have proposed a plan for buses to use Dehradun Expressway and EPE for interstate travel.



"These congestion points lead to prolonged idling of vehicles, resulting in a harmful impact on public health and commuter safety. The move-

onto Ring Road, proceed via GT Road and Shastri Park in north-east Delhi, then access the Dehradun Expressway. From there, they would connect to the Eastern Peripheral Expressway (EPE) before merging with NH-44 northbound."

This express-based route is designed for long-haul travel and is already used by many motorists to avoid city traffic, a senior traffic police officer said.

Gupta said the recommendation followed a representation from a road safety-related NGO Guru Hanuman Society of Bharat, which studied both the existing and proposed routes and urged authorities to reconsider the current alignment for interstate buses.

Urban transport expert Atul Ranjan Kumar, who is president of Guru Hanuman Society of Bharat, NGO, supported the proposal, noting that shifting intercity bus traffic out of the city core is an effective way to reduce congestion.

A senior transport department official said that the department is not fully aware of the plan and will review the suggestions and act accordingly if the routes are feasible.

## Fog, light rain likely over weekend: IMD

Aheli Das

aheli.das@indianexpress.com

**NEW DELHI:** The Capital's minimum temperature dropped sharply again on Friday, amid a dense fog that enveloped the entire Metreological Department (IMD) for the weekend, warning of possible rain, thunderstorms and moderate to dense fog.

"Moderate fog is expected at many places on Saturday morning, with dense fog at some isolated places. There is also a possibility of very light rain, accompanied with thunderstorms, gusty winds reaching speeds of 30-40 kmph. Similar conditions are likely to continue on Sunday," said an IMD official.

The weather condition is being influenced by another

western disturbance. So far, two such disturbances have led to Delhi's base weather station, Safdarjung, recording 25.6 mm of rain, 38% more than the long-period average of 18.4mm.

The minimum temperature was recorded at 7.5°C on Friday, 0.7°C below the normal. "The minimum temperature is expected to fall further on Saturday around 6-6.5°C. However, this might see a sudden increase on Sunday due to intense cloudy conditions over the weekend, when it is likely to range around 8-10°C," said the IMD official.

The air quality continued to remain in the poor category. The 24-hour average AQI was recorded at 253 (poor) at 4pm on Friday, the Central Pollution Control Board data said.

The weather condition is being influenced by another

## Govt invites wholesale bids for country liquor

Snehal Sinha

snehal.sinha@indianexpress.com

**NEW DELHI:** The Delhi government's excise department has invited applications for wholesale licences to supply country liquor in the National Capital Territory, marking the first licensing exercise ahead of the rollout of a new excise policy.

Officials said the tender process has been launched for the 2026-27 excise year and will cover wholesale supply to government run retail vending units across the city. Eligible distilleries and bottling plants licensed by the Centre or any state government can apply for L-3 licences, which permit wholesale supply of country liquor, along with the mandatory L-33 licence for

operating bonded warehouses. The licences will be valid from April 1, 2026, to March 31, 2027, with a provision for limited extensions, officials said.

The tenders will be required to supply liquor in glass bottles of 750 ml, 37.5% alcohol by volume, in a fixed ratio of 3:4:3. The estimated total quantity for the year is around 300 lakh litres, subject to variation of up to 25%," an official said.

To prevent concentration of supply, no single wholesaler will be allocated more than 33% of the total volume. The department has laid down quality standards, labelling norms, barcode requirements and timelines for monthly supply to ensure uninterrupted availability at outlets.

## PRISM-PCI Conclave at Vapi: How Heart Care Has Evolved-and How India Is Now Helping Shape What Comes Next



**Dr. Ashok Seth**  
Chairman, Fortis Escorts Heart Institute, New Delhi

Delivering a keynote address on the evolution of PCI in India, Dr. Ashok Seth, Chairman, Fortis Escorts Heart Institute, New Delhi, observed, "India has moved from being a consumer of global innovation to becoming a contributor. The last few decades have seen remarkable progress—not only in the number of patients treated, but in the quality, complexity, and care making advances in technology more affordable for patient outcomes. Technology innovations like these are being applauded by the world."



**Dr. Samin Sharma**  
Director of Interventional Cardiology, Mount Sinai Health System, New York

International perspectives reinforced this view. Dr. Samin Sharma, Director of Interventional Cardiology at the Mount Sinai Health System, New York, highlighted the importance of precision in modern practice. "The future of angioplasty lies in understanding the disease better—using imaging and physiology to guide decisions. This approach improves safety and consistency, especially as cases become more complex worldwide," he said.

A major theme across sessions was India's growing role in global cardiac innovation. Over the last decade, home-grown technologies—from advanced coronary stents and imaging-guided solutions to transcatheter heart valves—have significantly enhanced access to modern cardiac care, both within the country and internationally. This shift has reduced dependence on imports and empowered Indian clinicians with tools comparable to the best in the world.

Beyond technology and technique, PRISM also addressed prevention—a crucial concern as cardiovascular disease increasingly affects younger populations. Experts emphasized that while advanced interventions save lives, long-term impact will depend on early detection, lifestyle modification, and public awareness.

As the conclave concluded, PRISM stood as more than a scientific meeting. It reflected a larger shift in global healthcare where India is not only treating one of the world's largest cardiac patient populations, but also helping define the future of heart care through innovation, research, and precision-driven solutions.



**Dr. Praveer Agarwal**  
Chairman-Cardiology, Fortis Escorts Heart Institute, New Delhi

"The procedure begins before you touch the wire. Imaging and physiology tell you what the

angiogram cannot: which blockages are truly threatening the patient, and which ones require different management strategies. These tools have transformed how clinicians understand coronary disease, providing insights that reduce uncertainty, improve procedural safety, and lead to more consistent outcomes. At PRISM-PCI, the emphasis was clear—precision-guided decision-making is essential as cases grow more complex. Data-driven strategies are no longer an add-on; they are central to modern interventional practice."

**RAIL LAND DEVELOPMENT AUTHORITY**  
**INVITES BID THROUGH E-TENDER**

Leasing of 15,800 Sqm Railway Land for Commercial Development at New Loco Colony for 60 Years & Redevelopment of 32 Nos. of Type-II Railway Quarters at Chaliswan Railway Colony, Ayodhya, U.P.

**ON REVENUE SHARE MODEL**

(RFP No. RLDA/RFP/CRD-07 of 2026 Dated:12.01.2026)

**SITE**

**PROJECT HIGHLIGHTS**

- Prime location in the Faizabad-Ayodhya twin-city region, directly benefiting from ongoing infrastructure development and the growth of religious tourism.
- Proximity to key religious and tourist destinations, including Shri Ram Janmabhoomi Mandir (9.5 km), ensuring sustained pilgrimage-driven visitor inflow.
- Strong multi-modal connectivity, with Ayodhya Cantt (Faizabad) Railway Station which is within 1 km from the site and Maharishi Valmiki International Airport, Ayodhya Dham 4.5 km, enhancing accessibility for regional and national visitors.
- High development potential for hotel and commercial uses, supported by Ayodhya's expanding infrastructure and consistently increasing religious tourism activity.

**DISCLAIMER:** Actual view may differ from artistic view above

SL. No.	Particulars	Quarter ended	9 Months ended	Year ended
1	Total Income from Operations	31 December, 2025	30 September, 2025	31 December, 2025
2	Net Profit / (Loss) for the period, before tax and exceptional items	Unaudited	Unaudited	Unaudited
3	Net Profit / (Loss) for the period, before tax (after exceptional items)	367.53	981.33	289.53
4	Net Profit / (Loss) for the period, after tax (after exceptional items)	367.53	552.89	318.03
5	Total Comprehensive Income for the period (excluding Profit/Loss) for the period (after tax) and other Comprehensive Income (after tax)	441.70	429.78	126.99
6	Post-Op. Equity Share Capital (Face Value of ₹10/- each)	4130.53	4130.53	4130.53
7	Reserves (excluding revaluation reserve)	52165.92	51842.34	50491.97
8	Securities Premium Account	356.10	235.10	235.10
9	Net Worth	56376.45	55972.87	56223.52
10	Less than or Equal to Debt Capital/Outstanding Debt	34953.42	30683.18	30386.72
11	Equity Capital	0.67	0.66	0.72
12	Earnings per equity share (₹10/- each) (not annualised)	1.07	1.03	0.76
13	Basic (₹)	1.07	1.03	0.76
14	Diluted (₹)	1.07	1.03	0.76
15	Ordinary Redemption Reserve	-	2.06	3.08
16	Other Service Coverage Ratio (Number of times)	2.35	4.82	2.94
17	Interest Service Coverage Ratio (Number of times)	1.78	2.95	1.23
18	Earnings per equity share (₹10/- each) (not annualised)	0.91	1.01	0.74
19	Basic (₹)	0.91	1.01	0.74
20	Diluted (₹)	0.91	1.01	0.74

### Extract of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31 December 2025

SL. No.	Particulars	STANDALONE			
		31 December, 2025	30 September, 2025	31 December, 2024	31 December, 2023
1	Total Income from Operations	27371.39	26753.94	24109.03	70996.79
2	Net Profit / (Loss) for the period, before tax and exceptional items	367.53	981.33	289.53	2348.62
3	Net Profit / (Loss) for the period, before tax (after exceptional items)	367.53	552.89	318.03	1444.36
4	Net Profit / (Loss) for the period, after tax (after exceptional items)	367.53	552.89	318.03	1093.45
5	Total Comprehensive Income for the period (excluding Profit/Loss) for the period (after tax) and other Comprehensive Income (after tax)	426.58	409.48	93.83	1240.92
6	Post-Op. Equity Share Capital (Face Value of ₹10/- each)	4130.53	4130.53	4130.53	4130.53
7	Reserves (excluding revaluation reserve)	52165.92	51842.34	50491.97	50491.97
8	Securities Premium Account	356.10	235.10	235.10	235.10
9	Net Worth	56376.45	55972.87	56223.52	56223.52
10	Less than or Equal to Debt Capital/Outstanding Debt	34953.42	30683.18	30386.72	30386.72
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13	Basic (₹)	1.07	1.03	0.76	0.72
14	Diluted (₹)	1.07	1.03	0.76	0.72
15	Ordinary Redemption Reserve	-	2.06	3.08	2.06
16	Other Service Coverage Ratio (Number of times)	2.35	4.82	2.94	3.14
17	Interest Service Coverage Ratio (Number of times)	1.78	2.95	1.23	1.63
18	Earnings per equity share (₹10/- each) (not annualised)	0.91	1.01	0.74	0.74
19	Basic (₹)	0.91	1.01	0.74	0.74
20	Diluted (₹)	0.91	1.01	0.74	0.74

Note: The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30 January, 2026.

2. The above is an extract of the detailed set of Unaudited Financial Results for the Quarter and nine months ended 31 December, 2025 filed with the Stock Exchange under regulation 33 and 33A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial Results are available on the Stock Exchange websites of NSDL and BSE at [www.nsdl.co.in](http://www.nsdl.co.in) and [www.bseindia.com](http://www.bseindia.com) respectively under the Investor Relations section on the Company's website [www.sailindia.in](http://www.sailindia.in).

For and on behalf of Board of Directors  
S. Ashok Kumar Pandey  
Director (Finance)

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S. Ashok Kumar Pandey  
Director



# Apple looks beyond iPhone for growth

Apple reported its best-ever quarter with global revenue of \$143.8 billion

Shauvik Das  
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NEW DELHI

**A**pple reported record quarterly revenue in India for the 15th time, as it notched up its highest-ever quarterly turnover. Though, this, though, was not driven solely by iPhones, as chief executive officer Tim Cook called out record revenue growth for Apple's subscription services in India as well as its Mac line-up of PCs and iPad tablets for the first time.

Analysis said this reflected Apple's growing maturity in its India business as a larger user base is helping Apple push beyond the iPhone, still its primary cash cow, into selling its other products and services such as Apple Music and Apple TV. This, in the long run, could be key as quarterly double-digit iPhone sales growth in India slows down eventually.

"iPhone's strength around the world, reaching all-time revenue records in many of the markets we track... as well as a December record in India. The iPhone active installed base grew to an all-time high and set a new all-time record for upgrades in aggregate and across many countries, including the U.S., China Mainland, Japan and India," Apple CEO Kevin Parikh said at its quarterly analyst call on Thursday.

Apple's best-ever quarter comes as it begins its countdown to 50 years of existence, with a global revenue of \$143.8 billion, while it does not call out nation-wise product sales or revenue figures, projections from three analysts collated by Mint show that Apple sold 15.5 million iPhones in India in calendar 2025.



Projections from three analysts collated by Mint show that Apple sold 15.5 million iPhones in India in calendar 2025.

on all-time revenue record or services. So, it was a terrific quarter in India," Cook said. "We really like what we see there—it is the second-largest smartphone market in the world, and the fourth-largest PC market. So, we still have, despite a very nice growth history, a modest share there, and we think there is a huge opportunity."

Analysts said Apple's growth trajectory showed the company was benefitting from customers venturing deeper into its products and services ecosystem, after over five years of sustained double-digit growth in India.

"Apple ended 2025 with its highest-ever smartphone market share, with 9% market share by volume and 28% market share by revenue. The iPhone 16 was India's top shipped model. Now, we're seeing Apple's ecosystem strengthen, as the all-time high installed base of customers is ripe for ecosystem cross-selling," said Tarun Pathak, research director at market research firm Counterpoint India.

For an extended version of this story, go to [livemint.com](#).

## NEW HEROES

Tim Cook called out record revenue growth for Apple's subscription services in India

He also called out its Mac line-up of PCs and iPad tablets for the first time

Parikh said Apple is seeing "strong double-digit growth in the installed base in India," without giving figures for total iPhone users in the country.

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For an extended version of this story, go to [livemint.com](#).

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# IOC plans to boost production in Canada

Minu Bhowmik  
minu.bhowmik@livemint.com  
PANAJI

Indian Oil Corp. Ltd (IOC) plans to step up exploration and production activity in Canada and explore sourcing crude oil and liquefied natural gas (LNG) from the country, chairman and managing director Arvinder Singh Sahney said in an interview.

"We will be one of the major (Indian) companies (in Canada). We'll be moving ahead. We will be working on several areas with Canada. It may be sourcing crude, souring of LNG and it may be exploring there. We generally go ahead with a local partner globally for exploration and we can do more exploration there," Sahney told Mint.

The push comes as the two countries work on a strategic reset following a change in leadership in Canada, with Prime Minister Mark MacKay assuming office and warming ties with India. Both countries are also navigating new US tariffs and seek to deepen energy partnerships.

Bilateral ties have revived over the past year after both countries expelled each other's diplomats and India recalled its high commissioner from Canada in October 2024.

Canada is currently not supporting energy to India. However, with India consistently



Arvinder Singh Sahney, chairman and managing director, Indian Oil Corp.

diversifying its energy sourcing basket, efforts to boost energy ties have accelerated.

India is world's fourth-largest oil producer, with an output of over 5 million barrels per day as of 2024, its official data shows. It also has fourth-largest proven oil reserves at 163 billion barrels, of which 150 billion are in oil sands.

Asked whether IOC would make further investments in its Canadian subsidiary IndOil Montney Ltd, Sahney said, "Yes. We'll go ahead as projects come along. We have an

intent of increasing the engagement of our subsidiary in Canada."

The move matters for India, world's third-largest oil buyer that imports nearly 90% of its crude oil needs, and sourced oil worth \$10 billion last fiscal, accounting for about a quarter of the country's import bill. A \$1 per barrel fall in oil prices cuts India's import bill by about \$13,000 crore.

India is world's fourth-largest refiner with a total capacity of 258.1 million tonnes per annum (mtpa); expected to rise to 300.5mtpa by 2030. Indian Oil accounts for around 31% of current capacity at 87.5mtpa.

IOC, the country's largest refiner, reported upstream output of 4.45 million tonnes of oil equivalent (Mtoe) in FY25, up from 4.26 Mtoe in the previous year. In its annual report for FY25, it attributed part of the rise to higher production from the Pacific North-West LNG project in Canada.

The reporter is in Panaji at the invitation of the petroleum and natural gas ministry.

For an extended version of this story, go to [livemint.com](#).

# Dixon, Syrma results showcase EMS shifts

Shauvik Das  
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NEW DELHI

**D**ecember-quarter (Q3FY26) earnings from Dixon Technologies and Syrma SGS point to growing differences within India's electronics manufacturing services (EMS) sector: firms still dependent on mobile-device manufacturing are seeing pressure, while those with greater exposure to industrial and export-led segments are proving more resilient.

The performances of the two companies highlight the growing importance of diversification for EMS firms as cost pressures and a global slowdown in mobile devices weigh on the sector.

On Thursday, Dixon Technologies reported a 10.67% rise in operating revenue for Q3FY26, down 2.8% sequentially. Net profit fell 57% to ₹321 crore. The company attributed most of the impact to a slowdown in manufacturing of mobile phones, mobile devices, laptops and telecom hardware,

where revenue dropped 27% sequentially to ₹9,750 crore. Syrma SGS, on the other hand, reported a 10% sequential rise in its December-quarter operating revenue to ₹1,264 crore.

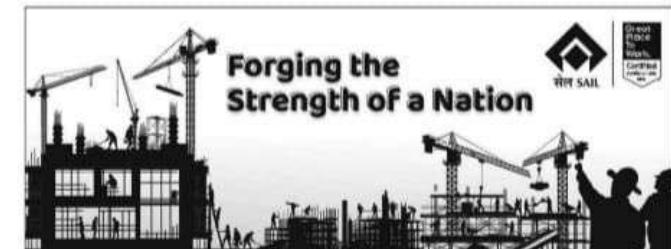
Net profit crossed ₹100 crore for the first time, growing 60% to ₹100 crore, driven by exports high margin segments such as automotive electronics, medical electronics and defence technologies, managing director Jasbir Singh Gujral said in a

post-earnings call with analysts on Friday.

Syrma SGS also turned operationally cash flow-positive in the December quarter, and expects its net operating cash flow to increase further by 31 March 2026, Gujral told Mint after the earnings call.

The move comes as both Syrma and Dixon invest actively in building new facilities to manufacture printed circuit boards (PCBs) and camera and display modules respectively, which both the companies expect will ready for production through FY27.

For an extended version of this story, go to [livemint.com](#).



Extract of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December 2025

Sl. No.	Particulars	STANDALONE				Hire Month ended 31 <sup>st</sup> December, 2024	Year ended 31 <sup>st</sup> March, 2025
		31 <sup>st</sup> December, 2025	30 <sup>th</sup> September, 2025	31 <sup>st</sup> December, 2024	31 <sup>st</sup> December, 2025		
1	Total Income from Operations	₹2731.39	₹2670.94	₹2449.63	₹2995.06	₹7372.11	₹10247.10
2	Net Profit / (Loss) for the period before tax and exceptional items	₹67.53	₹65.33	₹59.50	₹248.62	₹1729.00	₹330.40
3	Net Profit / (Loss) for the period before tax after exceptional items	₹67.53	₹65.89	₹118.01	₹261.01	₹1444.66	₹364.66
4	Net Profit / (Loss) for the period after tax	441.78	420.79	126.80	1532.87	970.00	2147.95
5	Total Comprehensive Income for the period (excluding Profit/Loss) for the period after tax and other Comprehensive Income (after tax)	₹633.08	₹409.48	₹93.03	₹124.00	₹872.75	₹1006.66
6	Post-up Equity/Shares Capital (Face Value of ₹10/- each)	₹130.53	₹130.53	₹130.53	₹130.53	₹130.53	₹130.53
7	Reserves (including revaluation reserve)	₹3126.92	₹3162.34	₹5849.07	₹5915.97	₹6049.17	₹1925.88
8	Securities Premium Account	₹12.00	₹12.00	₹25.10	₹35.10	₹35.10	₹35.10
9	Equity Wrtt.	₹629.45	₹591.67	₹462.03	₹569.45	₹546.00	₹556.66
10	Post-up Debt Capital/Outstanding Debt	₹4083.42	₹3260.19	₹3006.72	₹3488.42	₹3036.72	₹3033.50
11	Debt Equity Ratio	0.62	0.60	0.77	0.62	0.77	0.66
12	Earnings per equity share (per ₹10/- each) (not annualised)	1.07	1.03	0.93	3.76	2.39	5.20
13	EPS (₹)	1.07	1.03	0.93	3.76	2.39	5.20
14	Dividend Declaration Reserve	2.00	2.00	2.00	2.00	2.00	2.00
15	Debt to Equity Ratio (Number of times)	7.36	4.60	2.31	3.09	3.14	3.08
16	Interest Coverage Ratio (Number of times)	1.78	2.59	3.25	2.10	1.82	2.71

Extract of Consolidated Unaudited Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December 2025

Sl. No.	Particulars	CONSOLIDATED				Hire Month ended 31 <sup>st</sup> December, 2024	Year ended 31 <sup>st</sup> March, 2025
		31 <sup>st</sup> December, 2025	30 <sup>th</sup> September, 2025	31 <sup>st</sup> December, 2024	31 <sup>st</sup> December, 2025		
1	Total Income from Operations	₹182.37	₹446.28	₹181.95	₹1299.23	₹1063.87	₹1299.23
2	Net Profit / (Loss) for the period before tax and exceptional items	₹479.70	₹894.58	₹294.36	₹234.15	₹1877.55	₹3564.17
3	Net Profit / (Loss) for the period before tax after exceptional items	₹479.70	₹936.14	₹322.89	₹1004.32	₹3251.53	₹3251.53
4	Net Profit / (Loss) for the period after tax	374.03	416.72	141.89	1537.33	1210.20	2371.10
5	Total Comprehensive Income for the period (excluding Profit/Loss) for the period after tax and other Comprehensive Income (after tax)	₹182.37	₹446.28	₹181.95	₹1299.23	₹1063.87	₹1299.23
6	Post-up Equity/Shares Capital (Face Value of ₹10/- each) (not annualised)	₹130.53	₹130.53	₹130.53	₹130.53	₹130.53	₹130.53
7	Reserves (including revaluation reserve)	₹4339.66	₹541.47	₹5567.95	₹5035.66	₹5567.95	₹5477.07
8	Earnings per equity share (per ₹10/- each) (not annualised)	0.91	1.01	0.94	3.72	2.71	5.74
9	EPS (₹)	0.91	1.01	0.94	3.72	2.71	5.74
10	Dividend Declaration Reserve	2.00	2.00	2.00	2.00	2.00	2.00

Note: 1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their regular meeting held on 30<sup>th</sup> January, 2025.

2. The table is an extract of the detailed format of Unaudited Financial Results for the Quarter and nine months ended 31<sup>st</sup> December, 2025 filed with the Stock Exchange under regulation 33 and 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of these financial results are available on the Stock Exchange websites of BSE and NSE at [www.bseindia.com](#) and [www.nseindia.com](#) respectively and under the Investor Relations section on the Company's website [www.sail.co.in](#).

For and on behalf of Board of Directors

(Dr. Ashok Kumar Pandey)  
Director (Finance)

REDACTED

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