



To,
Corporate Relations,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

To,
Compliance Officer
Gini Silk Mills Limited
413, Tantia Jogani Industrial Estate,
Opp. Kasturba Hospital. Lower Parel
(East), Mumbai 400011

Dear Sir/Madam,

Subject: Disclosures under Regulation 29 (2) Of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

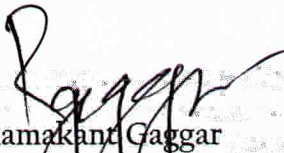
We wish to inform you that 120000 equity shares of Rs. 10/- each (Face Value) of Gini Silk Mills has been purchased by Garnet International Limited, one of the Company under PAC, in open market at exchange on 03.08.2015

The disclosure, in format prescribed under regulation 29 (2) of SEBI (SAST) Regulations, in this respect is enclosed herewith.

You are requested to take the note of the same on your records.

Thanking you,

Yours sincerely,


Ramakant Gaggar
Director
(DIN: 01019838)

Date: 31.03.2021
Place: Mumbai

Encl: as above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Gini Silk Limited (SYMBOL: GINISILK) (CODE: 531744)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Garnet International Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	587581	10.51%	10.51%
b) Voting rights (VR) otherwise than by equity shares	Nil	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	-	-
d) Total (a+b+c)	587581	10.51%	10.51%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	120000	2.146%	2.146%
b) VRs acquired otherwise than by equity shares	Nil	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify the date and each category) acquired/sold			
d) Total (a+b+c)	120000	2.146%	2.146%
After the acquisition/sale, holding of :			
a) Shares carrying voting rights	707581	12.65%	12.65%
b) VRs otherwise than by equity shares	Nil	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify the date and each category) acquired/sold			
d) Total (a+b+c)	707581	12.65%	12.65%

d) instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	-	-
e) Total (a+b+c)	707581	12.65%	12.65%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	03.08.2015		
*Equity share capital / total voting capital of the TC before the said acquisition/sale	5592600 Equity shares		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	5592600 Equity shares		
*Total diluted share/voting capital of the TC after the said acquisition/sale	5592600 Equity shares		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Ramakant Gaggar
Director
(DIN: 01019838)

Date: 31.03.2021
Place: Mumbai

Encl: as above