

GAGAN DEEP MULTITRADE PRIVATE LTD.

REGD OFFICE: OFFICE NO. 9, 3RD FLOOR, 7/10, BOTAWALA BLDG, HORNIMAN CIRCLE, FORT, MUMBAI- 400 001
CIN: U51109MH2008PTC188711

30th March, 2023

To,
The Manager
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400001

**Sub: Disclosure under Regulation 29(2) & 29 (3) of SEBI (Substantial Acquisition Of
Shares And Takeovers) Regulation, 2011**

Ref: Upsurge Investment & Finance Limited (Script Code: 531390) (Target Company)

With reference to the above please find enclosed the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 in respect of acquisition of shares of Upsurge Investment & Finance Limited (Target Company).

This is for your kind information and record purpose.

Thanking you,

Yours faithfully,

GAGAN DEEP MULTITRADE PRIVATE LTD.

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CIN: U51109MH2008PTC188711

30th March, 2023

To,
The Compliance Officer
Upsurge Investment & Finance Limited
Office No. 303, Morya Landmark I,
Behind Crystal Plaza, Off New Link Road,
Andheri (West) Mumbai Mumbai 400053

**Sub: Disclosure under Regulation 29(2) & 29 (3) of SEBI (Substantial Acquisition Of
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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	UPSURGE INVESTMENT & FINANCE LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	GAGAN DEEP MULTITRADE PRIVATE LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	22,29,680	14.71%	14.71%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
a) Total (a+b+c+d)	22,29,680	14.71%	14.71%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	6,13,323	4.05%	4.05%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked /released by the acquirer.	-	-	-
e) Total (a+b+c+d)	6,13,323	4.05%	4.05%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	28,43,003	18.76%	18.76%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	28,43,003	18.76%	18.76%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	6,13,323 Shares acquired in Open Market		
Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29.03.2023		
Equity share capital / total voting capital of the TC before the said acquisition/sale	1,51,52,400 Equity Shares of Rs. 10/- each aggregating to Rs. 1,51,52,4000/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	1,51,52,400 Equity Shares of Rs. 10/- each aggregating to Rs. 1,51,52,4000/-		
Total diluted share/voting capital of the TC after the said acquisition/sale	1,51,52,400 Equity Shares of Rs. 10/- each aggregating to Rs. 1,51,52,4000/-		

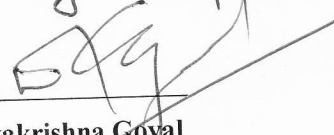
Note:

(*) % w.r.t. total share/voting capital has been changed due to increase in share capital of Company.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

for Gagan deep / multitrade Pvt Ltd.


Dayakrishna Goyal
Authorised Signatory

Place: Mumbai
Date: 30.03.2023