

# ZR2 BIOENERGY LIMITED

(Formerly known as Gujchem Distillers India Limited)



March 31, 2025

To,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

**Scrip Code** : 506640  
**Sub** : Outcome of Board Meeting

Dear Sir / Madam,

This is to inform you that, the Board of Directors of the Company at its meeting held on Monday, March 31, 2025 inter alia, has considered and approved the following:

Dilution of stake from 100% to 51% of the total paid-up share capital of Subsidiary Company

**The meeting commenced at 04:00 P.M. and concluded at 04.30 P.M.**

The details required under Regulation 30 of SEBI LODR Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as **Annexure I**.

This is for your record and information.

Thanking You,

Yours Faithfully,

For **ZR2 BIOENERGY LIMITED**  
(Formerly known as Gujchem Distillers India Limited)

**Mahendra Surajbhan Agarwal**  
Chief Financial Officer

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## Annexure I

Sr. No	Particular	
a.	brief details of the division(s) to be demerged	49% capital being transferred from company to ZR2 Hydrogen Private Limited
b.	turnover of the demerged division and as percentage to the total turnover of the listed entity in the immediately preceding financial year / based on financials of the last financial year;	ZR2 Solar Private Limited is yet to start its operation
c.	rationale for demerger;	To bring in strategic partner
d.	brief details of change in shareholding pattern (if any) of all entities;	Shareholding diluted from 100% to 51%
e.	in case of cash consideration – amount or otherwise share exchange ratio;	For cash consideration
f.	Whether listing would be sought for the resulting entity.	ZR2 Solar Private Limited and ZR2 Hydrogen Private Limited both are unlisted companies.