

OXFORD INDUSTRIES LIMITED

Registered Office: G.No.4, Roxana Building, Ground Floor, 109, M. Karve Road, Mumbai-400020
CIN: L17112MH1980PLC023572 GST No: 27AAACO1032B3Z6 Email: oxford_industries@yahoo.in

Date: February 04, 2025

To,
The Manager
Listing Department,
Bombay Stock Exchange Limited,
P. J. Tower, Dalal Street,
Mumbai – 400 001

Ref: -Security Code No. 514414
Sub: Outcome of Board Meeting dated 4th February, 2025
Unaudited Financial Results -31/12/2024

The Board of Directors at their meeting held today i.e. February 04, 2025 has transacted the following items of business:

1. Unaudited Financial Results for the Quarter ended December 31, 2024:

Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith a copy of Unaudited Financial Results for the Quarter ended 31.12.2024.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 04.02.2025.

We also enclose "Limited Review Report" dated 04.02.2025, issued by Statutory Auditors, M/s. R A N K & Associates, Chartered Accountant(s), FRN No.: 105589W, in respect of Unaudited Financial Results for the Quarter ended 31.12.2024. The results are attached at "Annexure A".

The Meeting commenced at 12:15 pm and concluded at 1.10 pm.

Kindly take the above on record.

For OXFORD INDUSTRIES LIMITED

MAZHER N. LAILA
Managing Director
DIN: 00037046

Encl: As above

OXFORD INDUSTRIES LTD

REGD.OFFICE: G.NO.4, ROXANA BUILDING GROUND FLOOR, 109 M. KARVE ROAD, MUMBAI – 400020

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(Rs.in lacs)

Sr. No.	PARTICULARS	Quarter ended 31-12-2024 (Unaudited)	Quarter ended 30-09-2024 (Unaudited)	Quarter ended 31-12-2023 (Unaudited)	Nine Months ended 31-12-2024 (Unaudited)	Nine Months ended 31-12-2023 (Unaudited)	Year ended 31-03-2024 (Audited)
1	Income :						
	a) Revenue from Operations	71.44	78.41	87.53	209.98	235.99	325.00
	b) Other Income	0.00	0.00	0.00	0.00	0.00	0.02
	Total Income	71.44	78.41	87.53	209.98	235.99	325.02
2	Expenses:						
	a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase in Stock-in-Trade	66.26	70.78	78.99	192.53	210.81	293.65
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expenses	0.61	0.57	0.91	1.75	2.33	3.19
	e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	f) Depreciation and Amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.00
	g) Other Expenses	3.81	3.46	2.86	10.65	12.36	18.64
	Total Expenses:	70.68	74.81	82.76	204.93	225.50	315.48
3	Profit / (Loss) from operations before exceptional items and tax (1-2)	0.76	3.60	4.77	5.05	10.49	9.54
4	Exceptional Items: Expenses/(Income)	46.64	0.00	0.00	46.64	0.00	0.00
5	Profit/(Loss) before tax (3+4)	(45.88)	3.60	4.77	(41.59)	10.49	9.54
6	Tax Expenses:						
	Current Tax	-	-	-	-	-	-
	Previous Tax	-	-	-	-	0.09	0.09
	Deferred Tax	-	-	-	-	-	-
7	Net Profit/(Loss) after tax (5-6)	(45.88)	3.60	4.77	(41.59)	10.40	9.45
8	Other Comprehensive Income	-	-	-	-	-	-
9	Total Comprehensive Income for the period(7+8) after tax	(45.88)	3.60	4.77	(41.59)	10.40	9.45
10	Profit/(Loss) for the period attributable to:						
	a) Owners of the company	(45.88)	3.60	4.77	(41.59)	10.40	9.45
	b) Non-Controlling Interest	-	-	-	-	-	-
11	Total Comprehensive Income attributable to:						
	a) Owners of the company	(45.88)	3.60	4.77	(41.59)	10.40	9.45
	b) Non-Controlling Interest	-	-	-	-	-	-
12	Paid-Up Equity Share Capital (Face Value Rs. 10/- per share)	593.60	593.60	593.60	593.60	593.60	593.60
13	Other Equity				-	-	(714.42)
14	Earning per share(before extraordinary items)						
	Basic(Rs.)	0.01*	0.06*	0.08*	0.08*	0.17*	0.16
	Diluted(Rs.)	0.01*	0.06*	0.08*	0.08*	0.17*	0.16
	Earning per share(after extraordinary items)						
	Basic(Rs.)	(0.77*)	0.06*	0.08*	(0.70*)	0.17*	0.16
	Diluted(Rs.)	(0.77*)	0.06*	0.08*	(0.70*)	0.17*	0.16

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 4th February, 2025.
- The company is in a Single Segment- 'Textiles'.
- Previous period figures have been re-grouped / re-arranged wherever considered necessary.
- The above results have been prepared on going concern assumption basis.
- Exceptional Items relate to BSE SOP fines/penalties of earlier years/periods which have been paid to BSE(under protest) during the quarter ended 31st December, 2024.
The company has preferred an appeal with Hon'ble Securities Appellate Tribunal, Mumbai against BSE SOP fines and penalties under Appeal No.137/2024 dt.18/03/2024.
- BSE had suspended the securities of the company w.e.f.15/01/20 as per Notice No.20200114-18 dt. 14/01/2020 due to non revival of operations. The company has revived the operations from fourth quarter of Financial Year 2022-23. Further, the company has submitted various documents/ details/ explanations etc as required by BSE from time to time and has requested BSE for revocation of suspension of its securities.



For Oxford Industries Limited

(Mazher N. Laila)
Chairman & Managing Director

Place: Mumbai

Date: February 04, 2025.

Independent Auditor's Limited Review Report

To,
The Board of Directors
Oxford Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Oxford Industries Limited (the "Company") for the quarter ended on 31st December, 2024 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, is the responsibility of company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, except for the effect of the matters stated in basis for qualified conclusions, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards i.e., Indian Accounting Standards (Ind AS) prescribed under Companies Act, 2013 read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. Basis for qualified report

The company's accumulated losses (As on 31st December 2024) aggregate to Rs 1338.99 Lakhs leading to complete erosion of its net worth. This factor raises a doubt whether the Company will be able to continue as a going concern. However, the accounts have been prepared on the concept that the company will continue as a going concern.

For R A N K and Associates
Chartered Accountants
[Firm Ref. No. 105589W]



CA Rahul Parasmal Nahata

Partner

Membership No: 116511

UDIN: 25116511BMJMTT9392

Place: Mumbai

Date: 4th February, 2025

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B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.

Not Applicable

C. Format for disclosing outstanding default on loans and debt securities

Nil

D. Format for disclosure of related party transactions (Not applicable as Corporate governance norms are exempt)

Not Applicable

E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter)

Not applicable