

ZR2 BIOENERGY LIMITED

(Formerly known as Gujchem Distillers India Limited)

March 31, 2025

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code : 506640

Subject: Disclosure under Regulation 30 of SEBI LODR 2015

Dear Sir / Madam,

This is to inform you that ZR2 Bioenergy Limited (Formerly known as Gujchem Distillers India Limited) in its meeting held on Monday, March 31, 2025 inter alia, has considered and approved dilution of stake in subsidiary company

The Company has diluted its holding from 100% to 51% of the total paid-up share capital of the Subsidiary Company and accordingly ZR2 Solar Private Limited shall become a subsidiary of the Company from wholly own subsidiary.

The details required under Regulation 30 of SEBI LODR Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as **Annexure I**.

You are requested to take note of the same.

Thanking You,

Yours faithfully,

For **ZR2 BIOENERGY LIMITED**
(Formerly known as Gujchem Distillers India Limited)

Mahendra Surajbhan Agarwal
Chief Financial Officer

ZR2 BIOENERGY LIMITED

(Formerly known as Gujchem Distillers India Limited)

Annexure I

Sr. No	Particular	
a.	brief details of the division(s) to be demerged	49% capital being transferred from company to Hydrogen Private Limited
b.	turnover of the demerged division and as percentage to the total turnover of the listed entity in the immediately preceding financial year / based on financials of the last financial year;	ZR2 Solar Private Limited is yet to start its operation
c.	rationale for demerger;	To bring in strategic partner
d.	brief details of change in shareholding pattern (if any) of all entities;	Shareholding diluted from 100% to 51%
e.	in case of cash consideration – amount or otherwise share exchange ratio;	For cash consideration
f.	Whether listing would be sought for the resulting entity.	ZR2 Solar Private Limited and ZR2 Hydrogen Private Limited both are unlisted companies.