



GANESHA ECOSPHERE LIMITED

GESL/2024-25

March 31, 2025

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Wing,
Rotunda Building,
PJ Towers,
Dalal Street, Fort,
Mumbai-400 001.
Fax No.: 022-22723121, 22722037
Scrip Code: 514167

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East),
Mumbai-400051.
Tel No.: 022-26598100-8114/ 66418100
Fax No. : 022-26598237/38
Scrip Symbol: GANECOS

Sub.: Outcome of Meeting of the Capital Raising Committee of the Board of Directors of Ganesha Ecosphere Limited held on Monday, March 31, 2025 in relation to allotment of 1,10,000 Fully paid up Equity Shares of the Company upon exercise of right of conversion of 1,10,000 warrants allotted on preferential basis.

Dear Sir/Madam,

In continuation to our earlier intimation dated January 18, 2024 w.r.t. allotment of 14,49,000 fully convertible Equity warrants ("Warrants") to GPL Finance Limited, a member of Promoter Group, on Preferential basis, we wish to inform that the Capital Raising Committee of the Board of Directors of the Company at its meeting held today i.e. Monday, March 31, 2025, has considered and approved the allotment of 1,10,000 Fully Paid up Equity Shares of the Company having face value of Rs. 10/- each, at an issue price of Rs. 1035/- per share (including a premium of Rs. 1025/- per share), to GPL Finance Limited (allottee), upon receipt of balance amount of Rs. 776.25/- per share due thereon (being 75% of the issue price per share), aggregating to Rs. 8,53,87,500/- (Rupees Eight Crore Fifty-Three Lakh Eighty-Seven Thousand and Five Hundred only) from the allottee, pursuant to the exercise of the right of conversion of 1,10,000 warrants into equity shares (out of 14,49,000 warrants allotted to it) in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ['SEBI (ICDR) Regulations'].

The equity shares allotted on conversion of the warrants shall rank *pari-passu*, in all respects with the existing equity shares of the Company, including dividend, if any.

Post the allotment of Equity Shares, the paid-up Equity Share Capital of the Company stands increased from Rs. 2534.70 Lakh comprising of 2,53,46,984 Equity Shares of Rs. 10/- each to Rs. 2545.70 Lakh comprising of 2,54,56,984 Equity Shares of Rs. 10/- each of the Company.

In terms of the applicable provisions of the SEBI (ICDR) Regulations, GPL Finance Limited is eligible to convert balance 13,39,000 warrants by July 17, 2025 (i.e. 18 months from the date of allotment).

The details required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as **Annexure A** to this intimation.

The meeting commenced at 4:00 P.M. and concluded at 4:30 P.M.

We request you to take the above on record and the same be treated as compliance under Regulation 30 and other applicable provisions of the SEBI Listing Regulations, as amended.

Thanking You,

Yours Faithfully,
For Ganesha Ecosphere Limited

(Bharat Kumar Sajnani)
Company Secretary cum Compliance Officer

Annexure A

Detailed Information as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No.	Disclosure Requirement	Details
1.	Type of securities proposed to be issued	Equity Shares of face value of Rs. 10/- each allotted on conversion of warrants.
2.	Type of issuance	Preferential Allotment (Conversion of Warrants into Equity Shares)
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Allotment of 1,10,000 Equity Shares of face value of Rs. 10/- each at an issue price of Rs. 1035/- per share (including a premium of Rs. 1025/- per share), upon receipt of balance amount of Rs. 776.25/- per share due thereon (being 75% of the issue price per share), aggregating to Rs. 8,53,87,500/- (Rupees Eight Crore Fifty-Three Lakh Eighty-Seven Thousand and Five Hundred only), from the allottee.
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	
	i. names of the investors	GPL Finance Limited, a member of Promoter Group
	ii. post allotment of securities	
	a. outcome of the subscription	
	Names of the Shareholder	Pre-issue shareholding No. of Equity Shares held % age to Total Equity Share Capital
		No. of shares issued/allotted Post issue shareholding and conversion of 1,10,000 warrants into Equity Shares No. of Equity Shares % age to Total Equity Share Capital
	GPL Finance Limited	22,13,809 8.73 1,10,000 Equity Shares 23,23,809 9.13
	b. issue price/allotted price (in case of convertibles)	Rs. 1,035 /- per Equity Share (including a premium of Rs. 1,025/- per equity share)
	c. number of investors	1 (one)
	iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Out of the 14,49,000 fully convertible Equity warrants ("Warrants") allotted on January 18, 2024, GPL Finance Limited has exercised and got converted 1,10,000 warrants into 1,10,000 equity shares of the Company of face value of Rs. 10/- each. Consequent to the today's conversion, 13,39,000 warrants shall remain pending for conversion. The last date of conversion is July 17, 2025 (i.e. 18 months from the date of allotment).