

# IFL ENTERPRISES LIMITED

CIN: L74110GJ2009PLC151201

**Registered Office:** Office No. 412, 4th floor Shilp Zaveri, Samruddhi Soc., Nr. Shyamal cross Road,  
Satellite, Ahmedabad, 380015

**Tel:** 7990080239; **e-mail id:** Iflenterprice3@gmail.com

**Website:** www.iflenterprises.com

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To,

31<sup>st</sup> March, 2025

<b>The Manager (Listing)</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Mumbai,</b> <b>Maharashtra-400001</b>	<b>Company Symbol: IFL</b> <b>Scrip Code: 540377</b> <b>ISIN: INE714U01024</b>
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**Subject: Details of Voting Results and Scrutinizer Report of the 01<sup>st</sup> Extra-ordinary General Meeting of M/s IFL Enterprises Limited under regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Section 108 and other applicable provisions of the Companies Act, 2013, read with Rule 20 of Companies (Management and Administration) Rules, 2014 and Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the voting results of the Extra-ordinary General Meeting of the Company held on **Saturday, 29<sup>th</sup> March, 2025 at 12:00 P.M. (IST)** in the prescribed format together with Scrutinizer's Report.

On the basis of Scrutinizer's Report, the said resolution has been passed by the requisite majority. The result of the remote voting and Report of the Scrutinizer are also being hosted on the website of the Company i.e. [www.iflenterprises.com](http://www.iflenterprises.com).

The meeting commenced at 12:00 P.M. (IST) and concluded at 12:22 P.M. (IST).

This is for your information and records.

**Thanking you,**  
**Yours faithfully,**

**For and on behalf of**  
**IFL Enterprises Limited**

**Sarang Dinesh Likhitkar**  
**Director & CFO**  
**DIN: 10986050**

Encl: 1). Scrutinizer's Report 2). Voting Result



**FORM NO. MGT-13**  
**REPORT OF SCRUTINIZER**

**[Pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 & 21 of Companies (Management and Administration) Rules, 2014, as amended]**

To,  
The Chairman,  
IFL ENTERPRISES LIMITED  
Office No. 412, 4th Floor Shilp Zaveri,  
Samruddhi Soc., NR. Shyamal Cross Road,  
Satellite, Polytechnic (Ahmedabad), Ahmedabad,  
Ahmadabad City, Gujarat, India, 380015

**Subject: Consolidated Scrutinizer's Report on Remote and Venue E-voting conducted for the 01<sup>st</sup> Extra Ordinary General Meeting of IFL Enterprises Limited held on Saturday, 29<sup>th</sup> March, 2025 at 12:00 P.M. (IST) through video conferencing ('VC') / other audio-visual means ('OAVM').**

Dear Sir,

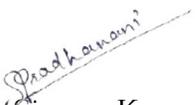
I, Amit Saxena, Practicing Company Secretary, proprietor of M/s Amit Saxena & Associates (Membership No. A11519) having office at 701, Prakashdeep Building, 7, Tolstoy Marg, New Delhi - 110001, were appointed as Scrutinizer by the Board of Directors of **M/s IFL Enterprises Limited** ("the Company") pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rules 20 of the Companies (Management & Administration) rules 2014 as amended by Companies (Management & Administration) Amendment Rules, 2015 for the purpose of scrutinizing the remote e-voting , on the below mentioned resolutions contained in the Notice of **01<sup>st</sup> Extra Ordinary General Meeting** of **M/s IFL Enterprises Limited** held on **Saturday, 29<sup>th</sup> March, 2025 at 12:00 P.M. (IST)** through Video Conferencing ("VC")/Other Audio-Visual means.

The compliance with the provisions of the Companies Act, 2013 and the Rules made there under relating to voting through electronic means by the Shareholders on the resolutions proposed in the Notice of **Extra Ordinary General Meeting** of the Company is the responsibility of management. My responsibility as a scrutinizer is to ensure that the voting process, through electronic means are conducted in a fair and transparent manner and to render consolidated scrutinizer's report of the total votes cast "in favour or against", if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system.



**I, submit my report as under:**

1. In terms of Section 108 of Companies Act, 2013 read with rules and SEBI Listing Regulations, 2015, the Company had made arrangement with Central Depository Services (India) Limited ("CDSL") for providing Remote E-voting facility to Members to cast their votes on all resolution set forth in EGM Notice.
2. As per Rule 20 (4) Companies (Management & Administration) Rules, 2014 the Company published an advertisement on **07<sup>th</sup> March, 2025** about the dispatch of EGM Notice in "**Financial Express**" in **English** language Newspaper and "**Financial Express**" in **Gujarati** (Regional) language Newspaper.
3. The voting period for remote e-voting commenced on **26<sup>th</sup> March, 2025 at 09:00 A.M. (IST)** and ended on **28<sup>th</sup> March, 2025 at 05:00 P.M. (IST)** and the CDSL e-voting platform was disabled thereafter.
4. The Company had also provided remote e-voting facility to the shareholders present at the EGM through VC/OAVM and who had not cast their vote earlier.
5. The shareholders of the Company holding shares as on the "cut-off" date **22<sup>nd</sup> March, 2025** were entitled to vote on the resolutions as contained in the Notice of the EGM.
6. The Votes were unblocked on Saturday, the 29<sup>th</sup> March, 2025 around 12:22 P.M. (IST) after the Completion of EGM in the presence of two witness namely Ms. Simran Kumari, Resident of 12/5, West Patel Nagar, Delhi and Ms. Jaya Resident of 6/474, Dakshinpuri, New Delhi.

  
(Ms. Simran Kumari)

  
(Ms. Jaya)

7. We, have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the Central Depository Services India Limited ("CDSL") e-voting system. After the time fixed for closing of the e-voting i.e., **28<sup>th</sup> March, 2025 at 05:00 P.M. (IST)**, and venue voting after EGM, an electronic report of the e-voting was generated by me by accessing the data available from the website <https://www.evotingindia.com/> of CDSL. Based on such reports generated by CDSL and relied upon by me, data regarding the e-votes was scrutinized on test check basis.



8. I would like to mention that the voting rights of Members were in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e. **22<sup>nd</sup> March, 2025** and as per the Register of Members of the Company.
9. The particulars of Voting and other requisite details have been entered in a separate register maintained for the purpose.
10. The consolidated report as under on the results of the remote e-voting prior in respect of the said resolutions:

### **SPECIAL BUSINESS**

#### **ITEM NO. 1:**

Increase in the Authorized Share Capital of the Company and consequential alteration of Memorandum of Association of the Company and in this regard to consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

1. Voted in favor of the resolution:

<b>Particulars</b>	<b>Number of members who voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
Remote E-voting	80	69,62,708	99.97%
E-voting at EGM	NIL	NIL	NIL
<b>Total</b>	<b>80</b>	<b>69,62,708</b>	<b>99.97%</b>

2. Voted against the resolution:

<b>Particulars</b>	<b>Number of members who voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
Remote E-voting	3	2,015	0.03%
E-voting at EGM	NIL	NIL	NIL
<b>Total</b>	<b>3</b>	<b>2,015</b>	<b>0.03%</b>

3. Invalid Votes:

<b>Particulars</b>	<b>Total number of members whose votes were declared invalid</b>	<b>Total number of votes cast by them</b>
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Remote E-voting	NIL	NIL
E-voting at EGM	3	38,010
Total	3	38,010

### **ORDINARY BUSINESS**

#### **ITEM NO. 2:**

Regularization of **Ms. Dimpleben Arajانبhai Makwana (DIN: 10745925)** as **Non-Executive Independent Director** of the Company and in this regard to consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

1. Voted in favor of the resolution:

<b>Particulars</b>	<b>Number of members who voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
Remote E-voting	78	69,49,743	99.78%
E-voting at EGM	NIL	NIL	NIL
Total	78	69,49,743	99.78%

2. Voted against the resolution:

<b>Particulars</b>	<b>Number of members who voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
Remote E-voting	5	14,980	0.22%
E-voting at EGM	NIL	NIL	NIL
<b>Total</b>	5	14,980	0.22%

3. Invalid Votes:

<b>Particulars</b>	<b>Total number of members whose votes were declared invalid</b>	<b>Total number of votes cast by them</b>
Remote E-voting	NIL	NIL
E-voting at EGM	3	38,010
Total	3	38,010

#### **ITEM NO. 3:**



Regularization of **Mr. Meet Sureshbhai Chhatrala (DIN: 10778872)** as **Executive Director** of the Company and in this regard to consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

1. Voted in favor of the resolution:

Particulars	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	79	69,50,749	99.80%
E-voting at EGM	NIL	NIL	NIL
<b>Total</b>	<b>79</b>	<b>69,50,749</b>	<b>99.80%</b>

2. Voted against the resolution:

Particulars	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	4	13,974	0.20%
E-voting at EGM	NIL	NIL	NIL
<b>Total</b>	<b>4</b>	<b>13,974</b>	<b>0.20%</b>

3. Invalid Votes:

Particulars	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-voting	NIL	NIL
E-voting at EGM	3	38,010
<b>Total</b>	<b>3</b>	<b>38,010</b>

**ITEM NO. 4:**

Regularization of **Mr. Pratapsinh Rajput (DIN: 10905542)** as **Non-Executive Independent Director** of the Company and in this regard to consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

1. Voted in favor of the resolution:



Particulars	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	78	69,49,743	99.78%
E-voting at EGM	NIL	NIL	NIL
<b>Total</b>	<b>78</b>	<b>69,49,743</b>	<b>99.78%</b>

2. Voted against the resolution:

Particulars	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	5	14,980	0.22%
E-voting at EGM	NIL	NIL	NIL
<b>Total</b>	<b>5</b>	<b>14,980</b>	<b>0.22%</b>

3. Invalid Votes:

Particulars	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-voting	NIL	NIL
E-voting at EGM	3	38,010
<b>Total</b>	<b>3</b>	<b>38,010</b>

**ITEM NO. 5:**

Appointment of **Mr. Sarang Dinesh Likhitkar (DIN: 10986050)** as **Managing Director** of the Company in the category of Key Managerial Personnel and in this regard to consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

1. Voted in favor of the resolution:

Particulars	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	80	69,62,708	99.97%
E-voting at EGM	NIL	NIL	NIL
<b>Total</b>	<b>80</b>	<b>69,62,708</b>	<b>99.97%</b>



2. Voted against the resolution:

Particulars	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	3	2,015	0.03%
E-voting at EGM	NIL	NIL	NIL
<b>Total</b>	<b>3</b>	<b>2,015</b>	<b>0.03%</b>

3. Invalid Votes:

Particulars	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-voting	NIL	NIL
E-voting at EGM	3	38,010
<b>Total</b>	<b>3</b>	<b>38,010</b>

This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on the website of the Company and (iii) website of CDSL.

**Thanking you**  
**For Amit Saxena and Associates**  
**Practicing Company Secretary**



**Amit Saxena**  
**Scrutinizer**  
**M No. A29918, COP No. 11519**  
**UDIN: A029918F004183507**  
**Peer Review No.: 3083/2023**

**Date: 31.03.2025**  
**Place: New Delhi**

**Counter Signed by \_\_\_\_\_**  
**Sarang Dinesh Likhitkar**  
**Chairperson**

<b>General information about company</b>	
Scrip code	540377
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE714U01024
Name of the company	IFL ENTERPRISES LIMITED
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	29-03-2025
Start time of the meeting	12:00 PM
End time of the meeting	12:22 PM

<b>Scrutinizer Details</b>	
Name of the Scrutinizer	Amit Saxena
Firms Name	M/s Amit Saxena & Associates
Qualification	CS
Membership Number	A29918
Date of Board Meeting in which appointed	06-03-2025
Date of Issuance of Report to the company	31-03-2025

<b>Voting results</b>	
Record date	22-03-2025
Total number of shareholders on record date	155319
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	46
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Increase in the Authorized Share Capital of the Company and consequential alteration of Memorandum of Association of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	750324164	6964723	0.9282	6962708	2015	99.9711	0.0289
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		750324164	6964723	0.9282	6962708	2015	99.9711
Total		750324164	6964723	0.9282	6962708	2015	99.9711	0.0289
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	38010

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Regularization of Ms. Dimpleben Arajanbhai Makwana (DIN: 10745925) as NonExecutive Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	750324164	6964723	0.9282	6949743	14980	99.7849	0.2151
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		750324164	6964723	0.9282	6949743	14980	99.7849
Total		750324164	6964723	0.9282	6949743	14980	99.7849	0.2151
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	38010

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Regularization of Mr. Meet Sureshbhai Chhatrala (DIN: 10778872) as Executive Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	750324164	6964723	0.9282	6950749	13974	99.7994	0.2006
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		750324164	6964723	0.9282	6950749	13974	99.7994
Total		750324164	6964723	0.9282	6950749	13974	99.7994	0.2006
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	38010

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Regularization of Mr. Pratapsinh Rajput (DIN: 10905542) as Non-Executive Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	750324164	6964723	0.9282	6949743	14980	99.7849	0.2151
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		750324164	6964723	0.9282	6949743	14980	99.7849
Total		750324164	6964723	0.9282	6949743	14980	99.7849	0.2151
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	38010

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Sarang Dinesh Likhitkar (DIN: 10986050) as Managing Director of the Company in the category of Key Managerial Personnel				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	750324164	6964723	0.9282	6962708	2015	99.9711	0.0289
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		750324164	6964723	0.9282	6962708	2015	99.9711
Total		750324164	6964723	0.9282	6962708	2015	99.9711	0.0289
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	38010