

Date: March 31, 2025

The Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai – 400 051

BSE STOCK CODE: 517271

NSE CODE: HBLENGINE

Dear Sir

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI Listing Regulations read with Schedule III of the said regulations, we would like to inform the stakeholders that the Central Railway has awarded **5 (five)** letter of acceptances to HBL for provision of the Kavach as per the details mentioned below:

S No	Particulars	Details
1	Total value of the five contracts (inclusive of 18% GST)	Rs. 762.56 Crores
2	Total number of stations	413
3	Total kilometers	3,900 Kms
4	Time to complete each contract	18 months

**We also would like to inform the stakeholders that the total value of the all the Kavach contracts to date (during the year) is Rs.3,618 Crores.**

Details as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/P/0155 dated November 11, 2024 read with SEBI/HO/CFD/CFD-PoD-2/P/CIR/P/2024/185 dated December 31, 2024 are appended herewith.

This is for your information and records.

Thanking you,

Yours truly  
For HBL Engineering Limited  
(Formerly HBL Power Systems Limited)

  
G B S Naidu  
Company Secretary



**DISCLOSURE OF DETAILS AS REQUIRED UNDER SEBI CIRCULARS  
REFERRED ABOVE**

S No	Particulars	Details
a.	name of the entity to which order(s)/contract(s) is awarded	HBL Power Systems Limited (now HBL Engineering Limited)
b.	whether order(s) / contract(s) is awarded to domestic/ international entity	Domestic
c.	significant terms and conditions of order(s)/contract(s) awarded, in brief	the Central Railway has awarded 5 (five) letter of acceptances to HBL for provision of the Kavach across 413 stations covering 3,900 Kms.
d.	time period, if any, associated with the order(s)/contract(s)	Each of the contracts has to be completed in 18 months.
e.	broad commercial consideration or size of the order(s)/contract(s);	The total value of all the 5 (five) contracts is Rs.762.56 Crores (inclusive of 18% GST)
f.	whether the promoter/ promoter group / group companies have any interest in that entity to whom the order(s) / contract(s) is awarded? If Yes, nature of interest and details thereof.	None of the promoters is interested in the transaction.
g.	whether the same would fall within related party transactions? If yes, whether the same is done at "arms length".	No. The transaction would not fall under Related Party Transaction category.

For HBL Engineering Limited  
(Formerly HBL Power Systems Limited)

*G B S Naidu*

G B S Naidu  
Company Secretary

