

March 31, 2025

To,
Corporate Relations Department
BSE Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE: 543288

To,
Corporate Relations Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.
SYMBOL: DEEPINDS

Ref: Disclosure pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015") - Acquisition of equity shares of Kandla Energy and Chemicals Limited.

Dear Sir/Ma'am,

This is further to our disclosure dated August 01, 2024 and February 04, 2025, regarding Hon'ble NCLT granting the reliefs and concessions for acquisition of Kandla Energy and Chemicals Limited, as a whole on Going Concern Basis, under Liquidation.

In this connection, we further wish to inform you that, as per the reliefs and concessions granted by the Hon'ble NCLT, Deep Industries Limited have acquired 100% (One Hundred percent) of the issued and paid-up equity share capital of Kandla Energy and Chemicals Limited.

Pursuant to acquisition of equity shares of Kandla Energy and Chemicals Limited (Target Company) (as detailed above), the Target Company has become a wholly owned subsidiary of the Company as per the Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is given and enclosed at Annexure-A.

You are requested to take the same in your records.

Thanking you,
For, Deep Industries Limited

Paras S. Savla
Chairman & Managing Director
DIN: 0014539

Encl: a/a

Annexure-A

Sr. No	Disclosure Requirement	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Target Company is engaged in the business manufacturing, supplying and exporting hydrocarbon Fluids. The Turnover of the Company is NIL as of March 31, 2024.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	No.
c)	Industry to which the entity being acquired belongs.	The Target Company is a manufacturer, supplier and exporter of hydrocarbon Fluids.
d)	Objects and impact of acquisition.	This investment will help the company in creating synergy for procuring hydrocarbon fluids and chemicals in providing cost efficient drilling services.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.
f)	Indicative time period for completion of the acquisition.	The Acquisition of shares has been completed on March 31, 2025.
g)	Nature of consideration – whether cash consideration or share swap and details of the same.	Cash Consideration.
h)	Cost of acquisition or the price at which the shares are acquired.	The Company has acquired 10,000 Equity Shares of the Target Company for Rs. 10/- each for an aggregate consideration amounting to INR 1,00,000/-.
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	100% of Target Company's shares have been acquired by the Company.

j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	The Target Company was incorporated on March 07, 2005 as an unlisted Company, registered with Registrar of Companies, Gujarat. The Target Company is a manufacturer, supplier and exporter of hydrocarbon Fluids. The Company entered the Corporate Insolvency Resolution Process in the Year 2022. Hence the company doesn't have any production / turnover details to report for the last 3 years.
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