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31 March 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 540691

Scrip ID: ABCAPITAL

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,
Plot. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Symbol: ABCAPITAL

Dear Sir/ Madam,

Sub: Press release- Aditya Birla Capital Limited completes amalgamation of Aditya Birla Finance Limited, its wholly owned subsidiary, with itself; creates a unified larger operating NBFC.

Please find enclosed a press release on the captioned subject, the content of which is self-explanatory.

The above is for your information, records and dissemination please.

Thanking you,

Yours sincerely,

For **Aditya Birla Capital Limited**

SANTOSH

GURUDAS

HALDANKAR

Digitally signed by

SANTOSH

GURUDAS

HALDANKAR

Date: 2025.03.31

19:34:45 +05'30'

Santosh Haldankar

Company Secretary & Compliance Officer

Cc:

Luxembourg Stock Exchange

Market & Surveillance Dept.,
P.O. Box 165, L-2011 Luxembourg,
Grand Duchy of Luxembourg

Citi Bank N.A.

Custodial Services
FIFC, 11th Floor, C-54 & 55, G Block
Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Citi Bank N.A.

Depositary Receipt Services
388 Greenwich Street
14th Floor, New York,
NY 10013

Listing Agent

Banque Internationale à Luxembourg SA
69 route d'Esch
L - 2953 Luxembourg
Grand Duchy of Luxembourg

Aditya Birla Capital Limited

Corporate Office:

One World Center, Tower 1, 18th Floor, Jupiter Mill Compound,
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Tel: +91 22 6723 9101

abc.secretarial@adityabirlacapital.com | www.adityabirlacapital.com

Registered Office:

Indian Rayon Compound,
Veraval, Gujarat - 362 266

Tel: +91 28762 43257

CIN: L67120GJ2007PLC058890

Aditya Birla Capital Limited completes amalgamation of Aditya Birla Finance Limited, its wholly owned subsidiary, with itself; creates a unified larger operating NBFC

~ The amalgamation comes into effect from April 01, 2025, and the process has been completed, post requisite shareholders' and regulatory / statutory approvals ~

Mumbai, March 31, 2025: Aditya Birla Capital Limited ("ABCL / the Company"), at its board meeting held today, has announced the successful completion of the amalgamation of its wholly owned NBFC subsidiary, Aditya Birla Finance Ltd. ("ABFL") with itself, vide the Order of Hon'ble National Company Law Tribunal ("NCLT"), Ahmedabad Bench, dated March 24, 2025. The Scheme of Amalgamation ("Scheme") is effective from April 01, 2025, and the appointed date for the Scheme was April 01, 2024.

The respective board of directors of ABCL and ABFL had approved the proposed scheme of amalgamation on March 11, 2024, and the process has been completed after receiving requisite approvals from shareholders, creditors, and regulatory / statutory authorities including the Stock Exchanges, Securities and Exchange Board of India (SEBI), Reserve Bank of India (RBI) and the National Company Law Tribunal (NCLT).

The Board of Directors has also approved the appointment of Ms. Vishakha Mulye as the MD & CEO and Mr. Rakesh Singh as the Executive Director and CEO (NBFC) of the amalgamated entity. These appointments are subject to regulatory and other requisite approvals.

In addition, the Board has approved the appointment of Mr. Nagesh Pinge and Mr. Sunil Srivastav as Independent Directors of the Company.

Commenting on the announcement, Mr. Kumar Mangalam Birla, Chairman Aditya Birla Group said, *"India has shown remarkable economic ascent in recent years, with financial services playing a pivotal role in driving this progress. In line with the nation's growth, Aditya Birla Capital has significantly expanded in scale and size, establishing itself as a core growth engine for the Aditya Birla Group. I am confident that the combined strength of our diversified financial products and services will enable us to accelerate growth, drive financial inclusion and be a key contributor to India's vast economic growth opportunities."*

Ms. Vishakha Mulye, CEO, Aditya Birla Capital said, *"The successful completion of this amalgamation marks a significant step in our transformative growth journey, increasing our strength and agility as a unified larger operating entity. With a simplified corporate structure, we now have better access to capital to drive operational synergies, long-term growth and enhanced value creation for all stakeholders. We remain focused on simplifying finance and providing comprehensive financial solutions that meet our customers' diverse needs, while paving the way for ABCL's next phase of growth."*

The rationale and benefits of the proposed amalgamation are as follows:

1. **Rationalization and simplification of group structure:** The amalgamation has resulted in reduction of legal entities and simplification of the group structure of ABCL.
2. **Improved financial stability:** ABCL will be converted from a Core Investment Company to an operating NBFC, and this will create a unified larger entity with greater financial strength and flexibility enabling direct access to capital. This will also help the Company maximise its share of opportunities by efficient utilisation and allocation of capital.
3. **Likely stakeholder value enhancement:** The amalgamation has led to consolidation of businesses and operational synergies, resulting in expansion and long-term sustainable growth. This will enhance the value for various stakeholders of the Company.
4. **Increased operational efficiency:** The amalgamation has led to seamless implementation of policy changes and reduction in the multiplicity of legal and regulatory compliances.

As of December 31, 2024, Aditya Birla Capital Limited manages aggregate assets under management of over Rs. 5.03 Lakh Crore with a consolidated lending book of over Rs. 1.46 Lakh Crore and gross written premium of Rs. 16,942 Crore in Life and Health insurance businesses in 9M FY25. It reported a consolidated revenue of Rs. 28,376 Crore and a consolidated profit after tax of Rs. 2,468 Crore in 9M FY25. The Company has a pan-India presence with 1,482 branches across all businesses and more than 200,000 agents / channel partners along with several bank partners, as of December 31, 2024.

About Aditya Birla Capital Limited

Aditya Birla Capital Limited ("ABCL") is a listed systemically important non-deposit taking Non-Banking Financial Company (NBFC) and the holding company of the financial services businesses. Through its subsidiaries/JVs, ABCL provides a comprehensive suite of financial solutions across Loans, Investments, Insurance, and Payments to serve the diverse needs of customers across their lifecycles. Powered by over 59,000 employees, the businesses of ABCL have a nationwide reach with over 1,482 branches and more than 200,000 agents/channel partners along with several bank partners. As of December 31, 2024, Aditya Birla Capital Limited manages aggregate assets under management of over Rs. 5.03 Lakh Crore with a consolidated lending book of over Rs 1.46 Lakh Crore through its subsidiaries/JVs. Aditya Birla Capital Limited is a part of the US\$66 billion global conglomerate Aditya Birla Group, which is in the league of Fortune 500. Anchored by an extraordinary force of over 187,000 employees belonging to 100 nationalities, the Group is built on a strong foundation of stakeholder value creation. With over seven decades of responsible business practices, the Group's businesses have grown into global powerhouses in a wide range of sectors - from metals to cement, fashion to financial services and textiles to trading. Today, over 50% of the Group's revenues flow from overseas operations that span over 40 countries in North and South America, Africa, Asia, and Europe.

Disclaimer: Certain statements in this "Media Release" may not be based on historical information or facts and may be "forward looking statements" within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management's current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any statement, on the basis of any subsequent development, information or events, or otherwise. This "Press Release" does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company's shares. The financial figures in this "Press Release" have been rounded off to the nearest Rs. one Crore. The financial results are consolidated financials unless otherwise specified.

Aditya Birla Capital Limited
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