

VARUN MERCANTILE LIMITED

Corporate Identity Number: L51909MH1985PLC321068

Website: www.vml.org.in

Regd. Office: 147, 14th Floor, Atlanta, Nariman Point, Mumbai 400 021.

Tel.: 22800131, Fax 22800130.

BSE Scrip code: 512511

March 31, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that, the Board of Directors, at its meeting held on March 31, 2025, has approved the appointment of Ms. Jyothi Anil Menon (DIN: 09484769) as an Additional Director (designated as an Independent Director) of the Company with effect from March 31, 2025, subject to the approval of the shareholders.

The term of the office of the existing Independent Director, Ms. Lopamudra Dixit (DIN: 02299572) ended at the closure of business hours of March 29, 2025 and accordingly she ceases to be an Independent Director of the Company. The Board of Directors of the Company places on record its deep appreciation for the invaluable contributions, guidance and services rendered by Ms. Lopamudra Dixit during her tenure as an Independent Director of the Company.

Detailed information as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in respect of aforesaid appointment and cessation is given in 'Annexure A' and 'Annexure B', respectively to this letter. Kindly take the above information on your record.

Thanking you,

Yours faithfully,

For Varun Mercantile Limited

Daudayal S. Lakhani
Company Secretary

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Annexure A

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Ms Jyothi Anil Menon

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Ms Jyothi Anil Menon is appointed as an Additional Director (designated as Independent Director) with effect from March 31, 2025, subject to shareholders approval.
2	Date of Appointment & Terms of Appointment	Ms Jyothi Anil Menon is appointed as an Additional Director (designated as Independent Director) with effect from March 31, 2025. Terms of Appointment: For the period of five years from the date of appointment subject to shareholders approval.
3	Brief Profile	Ms Jyothi Anil Menon is a finance professional with 27 years of experience in Accounts, taxation & commercial functions. A commerce graduate and Chartered Accountant, she has varied experience in her field.
4	Disclosure of relationships between directors (in case of appointment of a director)	Ms Jyothi Anil Menon is not related to any of the Directors or Key Managerial Personnel or Promoters and Promoter group of the Company.
5	Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018.	Ms Jyothi Anil Menon is not debarred from holding the office of Director by any SEBI order or any other such authority.

Annexure B

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	The existing Independent Director, Ms. Lopamudra Dixit has completed her tenure as an Independent Director of the Company, with effect from the closure of business hours on March 29, 2025.
2	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment;	with effect from the closure of business hours on March 29, 2025

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3	Brief Profile	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5	Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018.	Not Applicable