

Annexure VII

When an Unmodified Opinion is expressed on the  
Quarterly / Half Yearly financial results  
(for companies other than banks)

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors of Subh Tex (India) Limited

We have audited the half yearly and yearly financial results of Powerhouse Gym & Wellness Limited for the quarter ended 31<sup>st</sup> March, 2016 and the year to date results for the period 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

and

(ii) give a true and fair view of the net profit/ loss and other financial information for the half year ended 31<sup>st</sup> March, 2016 as well as the year to date results for the period from 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016.

For Subh Tex (India)Limited



Jain Anil & Associates  
Chartered Accountants  
Anil Jain  
Proprietor  
M No. 039803

Place: Mumbai  
Date:30/05/2016

## SUBHTEX (INDIA) LTD

18 SURTI CHAMBERS , 2ND DHOBI TALAO LANE, MUMBAI-2

Statement of Standalone Audited Results for the Year ended on 31st March 2016

(Rs.in lacs)

	Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
	(Refer Notes Below)		
<b>1</b>	<b>Income from operations</b>		
	(a) Net sales/income from operations (Net of excise duty)	175.89	305.67
	(b) Other operating income	1.58	2.78
	<b>Total income from operations (net)</b>	<b>177.47</b>	<b>308.45</b>
<b>2</b>	<b>Expenses</b>		
	(a) Cost of materials consumed		0.00
	(b) Purchases of stock-in-trade	165.46	290.28
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade		
	(d) Employee benefits expense	3.77	6.61
	(e) Finance Cost	1.58	2.77
	(f) Depreciation and amortisation expense	18.67	32.76
	(g) Other expenses	1.87	3.28
	<b>Total expenses</b>	<b>191.35</b>	<b>335.70</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>-13.88</b>	<b>-27.25</b>
<b>4</b>	Other income	0.00	0.00
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>-13.88</b>	<b>-27.25</b>
<b>6</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>-13.88</b>	<b>-27.25</b>
<b>7</b>	Exceptional items	0.00	0.00
<b>8</b>	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>-13.88</b>	<b>-27.25</b>
<b>9</b>	Tax expense	0.00	0.00
<b>10</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>		
<b>11</b>	Extraordinary items (net of tax expense Rs. ___ Lakhs)	0.00	0.00
<b>12</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>-13.88</b>	<b>-27.25</b>
<b>13</b>	Share of profit / (loss) of associates*		
<b>14</b>	Minority interest *		
<b>15</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>-13.88</b>	<b>-27.25</b>
<b>16</b>	Paid-up equity share capital (Face Value of the Share shall be indicated)	1100.00	1100.00
<b>17</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	8864.40	8864.40
<b>18.i</b>	<b>Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised):</b>		
	(a) Basic	0.00	0.00
	(b) Diluted		
<b>18.ii</b>	<b>Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):</b>		
	(a) Basic	0.00	0.00
	(b) Diluted		
	Notes:		

Figures for corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable

The aforementioned results have been approved by the Board of Directors at the Board Meeting held on 30th May,2016.

There were no investors complaints pending & received during the quarter.

Note:Lease Rentals receivable from Lease of Machines to M/s Subhmangal Textile Ind.,LLP has not been accounted, since Arbitration is pending with sole Arbitrator

Mumbai  
30th May 2016

For and on Behalf of the Board

Managing Director

