



Health & Wealth  
We Manage Both

ALANKIT

30<sup>th</sup> May, 2017

To,  
The General Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
s, Dalal Street  
- 400001  
Mumbai - 400001  
Phones: 022 - 2272 3121, 2037, 2041  
Fax: 91-22-22721919  
corp.relations@bseindia.com  
Security Code No. : 531082

The National  
Exchange Plaza  
C-1, Block G, B  
Bandra (E),  
Mumbai - 400  
Phones: 022 -  
Fax No: (022)  
nse@nseindia.com  
Security Code

**Sub: Outcome of the meeting of Board of Directors of the Company, 2017**

of Board of Directors of the

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company, held on 30<sup>th</sup> May, 2017, have considered the following business:

1. The Board recommended each subject to the approval of Shareholders in the Annual General Meeting to be held on 29<sup>th</sup> day of August, 2017 as record date for payment of dividend.
2. The Board considered and approved the Standalone Quarterly Report and Auditors' Report for the 4<sup>th</sup> quarter and financial year end March 2017 along with the Audited Balance Sheet and Statement of Financial Position.
3. The Board considered and approved the Consolidated Quarterly Report and Auditors' Report for the 4<sup>th</sup> quarter and financial year end March 2017 along with the Audited Balance Sheet and Statement of Financial Position.
4. The Board approved the Director's Report along with the Annual Report for the year 2016-17 and authorized Mr. Alok Kumar Agarwal to sign the Annual Report on behalf of the Company.
5. The Board approved the notice of the 28<sup>th</sup> Annual General Meeting to be held on Tuesday, the 29<sup>th</sup> day of August, 2017 at 11:00 AM (subject to the books shall remain closed from 23<sup>rd</sup> August, 2017 to 28<sup>th</sup> August, 2017 inclusive).

that the Board of Directors of the Company, held on 30<sup>th</sup> May, 2017, have considered the following business:

1. The Board recommended each subject to the approval of Shareholders in the Annual General Meeting to be held on 29<sup>th</sup> day of August, 2017 as record date for payment of dividend.

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3. The Board considered and approved the Consolidated Quarterly Report and Auditors' Report for the 4<sup>th</sup> quarter and financial year end March 2017 along with the Audited Balance Sheet and Statement of Financial Position.


4. The Board approved the Director's Report along with the Annual Report for the year 2016-17 and authorized Mr. Alok Kumar Agarwal to sign the Annual Report on behalf of the Company.

5. The Board approved the notice of the 28<sup>th</sup> Annual General Meeting to be held on Tuesday, the 29<sup>th</sup> day of August, 2017 at 11:00 AM (subject to the books shall remain closed from 23<sup>rd</sup> August, 2017 to 28<sup>th</sup> August, 2017 inclusive).

You are requested to take note of the same.

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Thanking you,

Yours faithfully,  
**FOR ALANKIT LIMITED**  
  
**ANKIT AGARWAL**  
MANAGING DIRECTOR



## ALANKIT LIMITED

Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE 4TH QUARTER AND YEAR ENDED MARCH 31, 2017

(Rs. In Lacs)

CONSOLIDATED		PARTICULARS	STANDALONE				
Year ended			Quarter ended		Year ended		
31-Mar-17 Audited	31-Mar-16 Audited		31-Mar-17 Audited	31-Dec-16 Unaudited	31-Mar-16 Audited	31-Mar-17 Audited	31-Mar-16 Audited
8,508.16	2,960.90	Revenue from operations	3,435.29	1,884.05	1,446.42	8,494.58	2,913.56
170.85	113.01	Other Income (net)	170.13	0.56	10.36	170.85	112.97
8,679.01	3,073.91	<b>Total Income (I+II)</b>	<b>3,605.42</b>	<b>1,884.61</b>	<b>1,456.78</b>	<b>8,665.43</b>	<b>3,026.52</b>
		<b>Expenses</b>					
1,770.04	375.46	Purchases of stock in trade	793.67	213.13	176.03	1,770.04	381.54
(158.37)	(70.27)	Changes in Inventories of stock in trade	(188.74)	9.18	16.11	(158.37)	(85.87)
1,341.52	617.41	Employee benefits expenses	463.75	313.83	304.71	1,334.55	605.20
3.05	-	Finance Cost	3.05	-	-	3.05	-
145.91	340.85	Depreciation & Amortisation expense	37.44	36.61	163.86	145.79	340.64
1,267.02	468.07	Professional Charges	528.81	264.55	242.96	1,266.89	467.06
740.87	365.61	Data Management & Digitization Charges	349.84	134.89	125.94	740.87	365.61
1,539.10	451.65	Other expenses	626.03	394.37	150.24	1,534.69	444.89
6,649.13	2,548.77	<b>Total Expenses</b>	<b>2,613.84</b>	<b>1,366.56</b>	<b>1,179.85</b>	<b>6,637.50</b>	<b>2,519.07</b>
2,029.88	525.14	<b>Profit before tax</b>	<b>991.57</b>	<b>518.04</b>	<b>276.92</b>	<b>2,027.93</b>	<b>507.45</b>
-	-	Tax expenses:					
507.34	106.16	Current tax	507.10	-	-	507.10	105.96
-	(105.69)	MAT credit receivable	-	-	-	-	(105.64)
(194.86)	(154.42)	Deferred tax	126.85	(156.73)	(84.08)	(194.88)	(154.46)
1,327.68	370.25	<b>Profit for the period</b>	<b>611.33</b>	<b>361.32</b>	<b>192.84</b>	<b>1,325.95</b>	<b>352.66</b>
		<b>Other Comprehensive Income / (Losses)</b>					
		Items that will not be reclassified subsequently to the statement of profit and loss					
2.91	(0.94)	Remeasurement of defined employee benefit plans	2.91	-	(0.94)	2.91	(0.94)
100.80	-	Changes in fair values of investments in equities carried at fair value through OCI	100.80	-	-	100.80	-
(1.01)	0.33	Income Tax on items that will not be reclassified subsequently to the statement	(1.01)	-	0.33	(1.01)	0.33
		Items that will be reclassified subsequently to the statement of profit and loss					
13.78	-	Exchange differences in translating the financial statement of a foreign operation	13.78	-	-	13.78	-
(4.77)	-	Income Tax on items that will be reclassified subsequently to the statement of profit & Loss	(4.77)	-	-	(4.77)	-
(0.61)	(0.61)	<b>Total Other Comprehensive Income / (Losses) (net of tax)</b>	<b>111.71</b>	<b>-</b>	<b>(0.61)</b>	<b>111.71</b>	<b>(0.61)</b>
1,327.06	369.63	<b>Total Comprehensive Income for the Period</b>	<b>723.03</b>	<b>361.32</b>	<b>192.23</b>	<b>1,437.65</b>	<b>352.05</b>
1,429.58	714.79	Total Paid up share capital equity shares (Face value of Re. 1 each full paid)	1429.58	1429.58	714.79	1429.58	714.79
3160.09	2811.44	Other Equity (Excluding Revaluation Reserves)	3140.77	2768.28	2793.84	3140.77	2793.84
		<b>Earning per equity share (face value Re.1/- each)</b>					
0.93	0.26	Basic	0.43	0.25	0.54	0.93	0.25
0.93	0.26	Diluted	0.43	0.25	0.54	0.93	0.25

## Notes :-

- The above audited results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th May, 2017.
- Figures have been regrouped or rearranged wherever considered necessary. The entire operations of the company relates to only two reportable segment, therefore segment reporting by AS- 17 is furnished.
- There is no investor complaint pending as on date.
- The Company issued bonus shares in the ratio of 1:1 on 21st October 2016 by which the number of equity shares increased to 7,14,79,050 face value of Rs.2 each. Further, the Company split equity shares from Rs. 2 each to Re. 1 each on 16th December 2016 by which the number of equity shares increased to 14,29,58,100. Therefore, the basic and diluted EPS has been calculated on 14,29,58,100 equity shares of Re. 1 each. Accordingly EPS has been restated for previous periods.
- Results for the year ended 31.03.2017 are in compliance with the Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. Accordingly results for the year ended 31.03.2016 has been restated to comply with the Ind-AS to make those comparable. Reconciliation of net profit between Ind-AS and erstwhile India GAAP is attached herewith.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.

ALANKIT LIMITED  
NEW DELHI

ALANKIT LIMITED				
Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055				
STATEMENT OF ASSETS AND LIABILITIES			(Rs in Lacs)	
Consolidated		Particulars	Standalone	
As at March 31,2017	As at March 31,2016		As at March 31,2017	As at March 31,2016
		<b>ASSETS</b>		
		Non-Current Assets		
298.90	368.99	(a) Property, plant and equipments	298.73	368.70
2,480.91	2,480.91	(b) Intangible assets	2,459.22	2,459.22
-	-	(c) Financial Assets		
151.32	2.16	(i) Investments	778.15	628.99
-	-	(ii) Loans		
1,356.71	95.99	(iii) Other financial assets	1,356.01	95.29
-	17.05	(f) Other non - current assets	-	17.05
<b>4,287.84</b>	<b>2,965.10</b>	<b>Total Non- Current Assets</b>	<b>4,892.11</b>	<b>3,569.26</b>
		<b>Current Assets</b>		
333.96	206.27	(a) Inventories	333.87	175.50
-	-	(b) Financial Assets	-	-
1,266.75	581.31	(i) Trade receivables	1,254.96	569.56
49.86	-	(ii) Unbilled revenue	49.86	-
1,484.04	1,186.34	(ii) Cash and cash equivalents	863.64	596.39
363.62	201.09	(c) Other current assets	353.15	189.52
<b>3,498.23</b>	<b>2,175.01</b>	<b>Total current assets</b>	<b>2,855.48</b>	<b>1,530.97</b>
<b>7,786.07</b>	<b>5,140.11</b>	<b>TOTAL ASSETS</b>	<b>7,747.60</b>	<b>5,100.22</b>
		<b>EQUITY AND LIABILITIES</b>		
		<b>Equity</b>		
1,429.58	714.79	(a) Share capital	1,429.58	714.79
3,260.88	2,811.44	(b) Other equity	3,241.57	2,793.84
<b>4,690.47</b>	<b>3,526.23</b>	<b>Total Equity</b>	<b>4,671.15</b>	<b>3,508.63</b>
		<b>Liabilities</b>		
		Non-current liabilities		
1,380.51	1,283.63	(a) Financial liabilities		
16.82	6.32	(i) Other financial liability	1,380.51	1,283.63
299.96	105.10	(b) Employee benefit obligation	16.82	6.32
		(c) Deffered tax liabilities (net)	300.02	105.14
<b>1,697.29</b>	<b>1,395.05</b>	<b>Total non-current liabilities</b>	<b>1,697.35</b>	<b>1,395.09</b>
		<b>Current liabilities</b>		
499.56	-	(a) Financial liabilities		
407.81	48.58	(i) Short-term borrowings	499.56	-
320.12	85.57	(ii) Trade payables	390.49	31.26
19.44	43.23	(iii) Other financial liability	320.12	85.57
0.06	0.05	(b) Current income tax liabilities (net)	19.10	39.58
151.32	41.39	(c) Employee benefit obligation	0.06	0.05
		(d) Other liabilities	149.77	40.04
<b>1,398.31</b>	<b>218.83</b>	<b>Total current liabilities</b>	<b>1,379.10</b>	<b>196.50</b>
<b>7,786.07</b>	<b>5,140.11</b>	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>7,747.60</b>	<b>5,100.22</b>

*Rukit Jhandewalan*



Segment wise Revenue, Results and Capital Employed (In Lacs)		
Particulars	Yearly (31.03.2017)	Yearly (31.03.2016)
	Audited	Audited
<b>1. Segment Revenue</b>		
a. Segment A- E-Governance services	6,803.86	2,678.87
b. Segment B-E-Governance Product sale	1,861.56	347.65
c. Unallocated	-	-
<b>Total</b>	<b>8,665.43</b>	<b>3,026.52</b>
<b>Less: Inter Segment Revenue</b>		-
<b>Net Sales/Income from Operations</b>		<b>3,026.52</b>
<b>2. Segment Results (Profit/ loss before Tax and Interest from each Segment)</b>		
a. Segment A- E-Governance services	1,938.10	797.85
b. Segment B-E-Governance Product sale	235.62	49.31
c. Unallocated	-	-
<b>Total</b>	<b>2,173.72</b>	<b>847.16</b>
Less: i) Interest		
ii) Other Un-allocated Expenditure net off	145.79	340.64
iii) Un-allocable Income	-	-
<b>Total Profit Before Tax</b>	<b>2,027.93</b>	<b>506.52</b>
<b>3. Capital Employed</b> (Segment Assets-Segment Liabilities)		
a. Segment A- E-Governance services	4,427.31	3,156.59
b. Segment B-E-Governance Product sale	243.84	191.82
c. Unallocated	-	-
<b>Total</b>	<b>4,671.15</b>	<b>3,348.41</b>

For ALANKIT LIMITED

  
  
**ANKIT AGARWAL**  
**MANAGING DIRECTOR**

**Reconciliation**

**Statement of Profit and Loss**

**Statement of Profit and Loss as previously reported under IGAAP to Ind-AS**

Particulars	Note	Quarter ended March 31, 2016		
		IGAAP	Effect of transition to Ind-AS	Ind-AS
Revenue from operations		1,446.42	-	1,446.42
Other Income		10.36	-	10.36
<b>Total Income (net)</b>		<b>1,456.78</b>		<b>1,456.78</b>
<b>Expenses</b>				
Purchases of stock in trade		176.03	-	176.03
Changes in inventories of		16.11	-	16.11
Employee benefits expense		305.65	(0.94)	304.71
Depreciation & Amortisation	1.1	163.86	-	163.86
Professional Charges		242.96	-	242.96
Data Management & Digitization Charges		125.94	-	125.94
Other expenses		150.24	-	150.24
<b>Total Expenses</b>		<b>1,180.79</b>	<b>(0.94)</b>	<b>1,179.85</b>
<b>Profit before tax</b>				
Tax expenses		275.98	0.94	276.92
Deferred tax				
<b>Profit for the period</b>	1.2	<b>(83.75)</b>	<b>(0.33)</b>	<b>(84.08)</b>
<b>Other Comprehensive Income / (Losses)</b>		<b>192.23</b>	<b>0.61</b>	<b>192.84</b>
Items that will not be reclassified subsequently to the statement of profit and loss				
Remeasurement of defined employee benefit plans	1.1	-	(0.94)	(0.94)
Items that will be reclassified subsequently to the statement of profit and loss	1.2	-	0.33	0.33
<b>Total Other Comprehensive Income / (Losses) (net of tax)</b>		<b>-</b>	<b>(0.61)</b>	<b>(0.61)</b>
<b>Other Comprehensive Income for the Period</b>		<b>192.23</b>		<b>192.23</b>

**Explanation**

**1.1 & 1.2 for reconciliation**


Under previous GAAP, actuarial gains and losses were recognised in the statement of profit and loss. Under Ind AS, actuarial gains and losses were recognised in the statement of profit and loss. Under Ind AS, actuarial gains and losses were recognised in the statement of profit and loss. Under Ind AS, actuarial gains and losses were recognised in the statement of profit and loss.

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Reconciliation of statement of Equity as per reported in previous IGAAP to IND AS

Particulars	As at March 31, 2016			
	Note	IGAAP	Effect of transition to Ind-AS	Ind-AS
<b>ASSETS</b>				
Non-Current Assets				
(a) Property, plant and equipments		368.70	-	368.70
(b) Intangible assets		2459.22	-	2,459.22
(c) Financial Assets				
(i) Investments		628.99	-	628.99
(ii) Loans		-	-	-
(iii) Other financial assets	a	97.98	(2.69)	95.29
(f) Other non-current assets		17.05	-	17.05
<b>Total Non-Current Assets</b>		<b>3,571.94</b>	<b>(2.69)</b>	<b>3,569.26</b>
Current Assets				
(a) Inventories		175.50	-	175.50
(b) Financial Assets				
(i) Trade receivables		569.56	-	569.56
(ii) Unbilled revenue		-	-	-
(ii) Cash and cash equivalents		596.39	-	596.39
(c) Other current assets	b	255.58	(66.06)	189.52
<b>Total current assets</b>		<b>1,597.02</b>	<b>(66.06)</b>	<b>1,530.97</b>
<b>TOTAL ASSETS</b>		<b>5,168.97</b>	<b>(68.74)</b>	<b>5,100.22</b>
<b>EQUITY AND LIABILITIES</b>				
Equity				
(a) Share capital		714.79	-	714.79
(b) Other equity	a,c	2627.30	166.54	2,793.84
<b>Total Equity</b>		<b>3,342.09</b>	<b>166.54</b>	<b>3,508.63</b>
Liabilities				
Non-current liabilities				
(a) Financial liabilities				
(i) Other financial liability	a	1,366.83	(83.20)	1,283.63
(b) Employee benefit obligation		6.32	-	6.32
(c) Deferred tax liabilities (net)		105.14	-	105.14
<b>Total non-current liabilities</b>		<b>1,478.29</b>	<b>(83.20)</b>	<b>1,395.09</b>
Current liabilities				
(a) Financial liabilities				
(i) Short-term borrowings		-	-	-
(ii) Trade payables		31.26	-	31.26
(iii) Other financial liability		85.57	-	85.57
(b) Current income tax liabilities (net)	b	105.64	(66.06)	39.58
(c) Employee benefit obligation		0.05	-	0.05
(d) Other liabilities	c	126.07	(86.03)	40.04
<b>Total current liabilities</b>		<b>348.59</b>	<b>(152.09)</b>	<b>196.50</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>5,168.97</b>	<b>(68.74)</b>	<b>5,100.22</b>

- a) Under Ind AS Financial liabilities & assets are measured at amortized cost using the effective interest.  
 b) Under Ind AS income tax provision are shown net of tax paid.  
 c) Under Ind AS, dividend to holders of equity instruments is recognised as a liability in the period in which the obligation to pay is established.

*[Handwritten Signature]*  




**INDEPENDENT AUDITORS' REPORT**

To the members of **ALANKIT LIMITED**  
**Report on the Standalone Ind AS Financial Statements**

We have audited the accompanying standalone Ind AS financial statements of **ALANKIT LIMITED** (the company"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2017, the Statement of Profit and Loss (including other comprehensive income), the Statement of Cash Flows and the Statement of Change in Equity for the year then ended and a summary of significant accounting policies and other explanatory information (hereinafter referred to as 'standalone Ind AS financial statements')

**Management's Responsibility for the Standalone Ind AS Financial Statements**

The Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Act, read with relevant rules issued thereunder.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting standards and auditing standards and the provisions of the Act and the rules which are required to be included in the audit report under the provisions of the Act and the rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

## **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the financial position of the Company as at 31<sup>st</sup> March 2017 and its financial performance including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

## **Report on other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure 1" a statement on the matters Specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
  - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. the Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
  - d. in our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder.
  - e. on the basis of written representations received from the directors as on 31 March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017, from being appointed as a director in terms of Section 164(2) of the Act.
  - f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2"; and



- g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us
- i. The Company has disclosed the impact of pending litigations on its financial position in its standalone Ind AS financial statements.
  - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
  - iii. There was no amount which required to be transferred by the Company to the Investor Education and Protection Fund.
  - iv. The Company has informed that they did not have any holdings or dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and has provided requisite disclosures in the financial statements as envisaged in Notification G.S.R 308(E) dated 30th March 2017. Based on audit procedures performed and the representation provided to us by the management we report that disclosures are in accordance with books of account maintained by the Company and as produced to us by the management. Refer to the Note 13 to the standalone Ind AS financial statements.

For **Maheshwari Rajiv & Co.**  
Chartered Accountants  
(Firm Registration Number: 007115N)



**CA. Vinesh Maheshwari**  
Partner

Membership Number: 098645

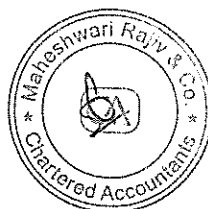
Place: New Delhi  
Date: 30.05.2017

## Annexure 1 to the Auditor's Report

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The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone Ind AS financial statements for the year ended 31 March 2017, we report that:

- 1) (a) The Company has maintained proper records of the fixed assets showing full particulars, including quantitative details and situation of fixed assets however due to nature of business the situation of the movable fixed assets cannot be accurately ascertained.  
  
(b) The fixed assets have been physically verified during the year by the management with a regular programme of verification which, in our opinion, this periodicity of physical verification is reasonable having regard to the size of the company and nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.  
  
(c) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- 2) According to the information and explanation given to us the physical verification of the inventory has been conducted by the management at year end and no material discrepancies were noticed on such verification.
- 3) The Company has granted loans, secured or unsecured, to the parties covered in register maintained under Section 189 of the Companies Act, 2013 :-
  - (a) According to the information and explanation given to us terms and conditions of the grant is not prejudicial to the company's interest.
  - (b) The schedule of repayment of principal and payment of interest has been stipulated and repayment and receipts are regular.
  - (c) According to the information and explanations given to us the no amount is overdue for more than 90 days.
- 4) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 & 186 of the Companies Act, 2013 in respect of loans and investments, guarantees and security made.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant



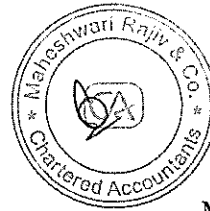
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- 14) According to the information and explanations given by the management, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, Clause (xiv) of paragraph 3 of the Order is not applicable to the Company.
- 15) According to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the Clause (xv) of paragraph 3 of the Order is not applicable to the Company.
- 16) In our opinion, the Company is not required to be registered under Section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of Clause 3(xvi) of the is not applicable to the Company and hence not commented upon.

**For Maheshwari Rajiv & Co.**  
Chartered Accountants  
(Firm Registration Number: 007115N)

Place: New Delhi  
Date: 30.05.2017



**CA. Vinesh Maheshwari**  
Partner  
Membership Number: 098645

## **Annexure 2 to the Auditor's Report**

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Report on the Internal Financial Controls under Clause (i) of subsection 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of Alankit Limited ("the Company") as of March 31, 2017 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by The Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

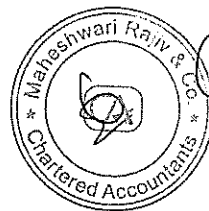
### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance note on Audit of Internal Financial Controls Over Financial Reporting by The Institute of Chartered Accountants of India.

For **Maheshwari Rajiv & Co.**  
Chartered Accountants  
(Firm Registration Number: 007115N)



**CA. Vinesh Maheshwari**  
Partner

Membership Number: 098645

Place: New Delhi  
Date: 30.05.2017



***Maheshwari Rajiv & Co.***  
**CHARTERED ACCOUNTANTS**

37, First Floor, Defence Enclave, Delhi-110092  
(Opp. Preet Vihar Petrol Pump)  
Ph. : 011-22456683, 45235502, 03, 04  
E-mail : mrjivc@gmail.com, info@1stop.in  
Website : www.camrcindia.com

**INDEPENDENT AUDITORS' REPORT**

To the members of **ALANKIT LIMITED**

**Report on the Consolidated Ind AS Financial Statements**

We have audited the accompanying consolidated Ind AS financial statements of **ALANKIT LIMITED** ('the Holding Company') and its subsidiaries companies (collectively referred to as 'the Group'), comprising the Consolidated Balance Sheet as at 31<sup>st</sup> March 2017, the Consolidated Statement of Profit and Loss (including other comprehensive income), the Consolidated Statement of Change in Equity and the Consolidated Statement of Cash Flows for the year then ended and a summary of significant accounting policies and other explanatory information (hereinafter referred to as 'Consolidated Ind AS financial statements')

**Management's Responsibility for the Consolidated Ind AS Financial Statements**

## **Auditor's Responsibility**

Our responsibility is to express an opinion on these consolidated Ind AS financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated Ind AS financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated Ind AS financial statements.

## **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the consolidated financial position of the Group as at 31<sup>st</sup> March 2017 and its consolidated financial performance including other comprehensive income, its consolidated cash flows and the consolidated changes in equity for the year ended on that date.

## **Other Matter**

We did not audit the financial statements of 4 subsidiaries, whose financial statements reflects total assets of Rs. 6,45,83,806/- as at March 31,2017, total revenues of Rs.13,61,079/- and net cash flows amounting to Rs.30,43,717/- for the year ended on that date, as considered in the consolidated Ind AS financial statements .These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated Ind AS financial statements in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of Section 143(3) of the Act, insofar as it relates to the aforesaid subsidiaries is based solely on the reports of the other auditors.



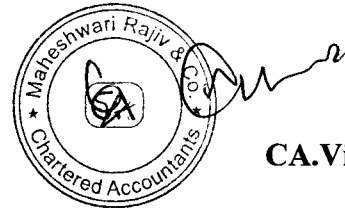
## Report on other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit and on the consideration of the report of the other auditors on separate financial statements and the other financial information of the subsidiary companies, referred in the 'Other Matters' paragraph above, we report, to the extent applicable, that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated Ind AS financial statements.
  - b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated Ind AS financial statements have been kept so far as it appears from our examination of those books and reports of the other auditors.
  - c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including other comprehensive income), the Consolidated Statement of Cash Flows and the Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated Ind AS financial statements.
  - d. In our opinion, the consolidated Ind AS financial statements comply with the accounting standards specified under Section 133 of the Act, read with relevant rules issued thereunder.
  - e. On the basis of written representations received from the directors of the Holding Company as on 31 March 2017 taken on record by the Board of Directors of the Holding Company and the

Notification G.S.R 308(E) dated 30th March 2017. Based on audit procedures performed and the representation provided to us by the management we report that disclosures are in accordance with books of account maintained by the Group and as produced to us by the management. Refer to the Note 13 to the consolidated Ind AS financial statements.

For **Maheshwari Rajiv & Co.**  
Chartered Accountants  
(Firm Registration Number: 007115N)

Place: New Delhi  
Date: 30.05.2017



**CA. Vinesh Maheshwari**  
Partner  
Membership Number: 098645

# Annexure 1 to the Auditor's Report

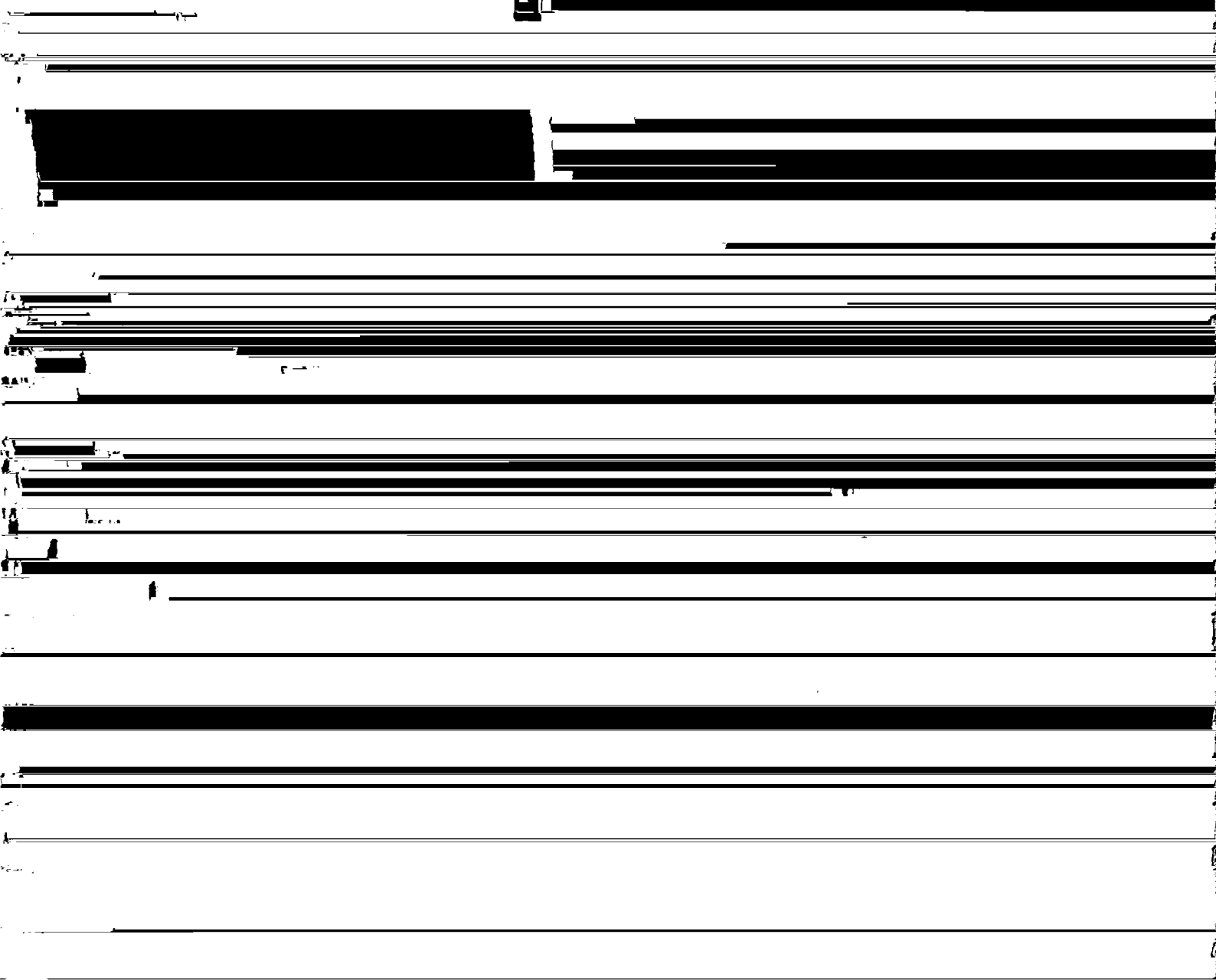
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Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Subsection 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **Alankit Limited** ("the Company") and its subsidiary companies incorporated in India as at March 31, 2017 in conjunction with our audit of the consolidated Ind AS financial statements of the Company for the year ended and as at March 31, 2017

## **Management's Responsibility for Internal Financial Controls**

The respective Board of Directors of the Holding Company and its subsidiary companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company and its subsidiary companies incorporated in India considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by The Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.



### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Holding Company and its subsidiary companies , which are incorporated in India have , in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance note on Audit of Internal Financial Controls Over Financial Reporting by The Institute of Chartered Accountants of India.

For **Maheshwari Rajiv & Co.**  
Chartered Accountants  
(Firm Registration Number: 007115N)



**CA. Vinesh Maheshwari**  
Partner  
Membership Number: 098645

Place: New Delhi  
Date: 30.05.2017



Health & Wealth

We Manage Both

30<sup>th</sup> May, 2017

**Alankit LIMITED**

To,  
**The General Manager**  
**Department of Corporate Services**  
**Bombay Stock Exchange Limited**  
P.J Towers, Dalal Street  
Mumbai - 400001  
Phones: 022 - 2272 3121, 2037, 2041  
Fax: 91-22-22721919  
[corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)  
**Security Code No. : 531082**

**The National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor,  
C-1, Block G, Bandra - Kurla Complex,  
Bandra (E),  
Mumbai - 400051  
Phones: 022 - 2659 8237, 8238, 8347, 8348  
Fax No: (022) 26598120  
[cmlist@nse.co.in](mailto:cmlist@nse.co.in)  
**Security Code No. : ALANKIT**

**Scrip ID: ALANKIT, Scrip code: 531082**

**Sub: Declaration confirming issuance of Audit Reports with 'Unmodified opinion' on the Standalone and Consolidated financial statements of ALANKIT LIMITED for the financial year ended 31<sup>st</sup> March, 2017.**

Dear Sir,

Pursuant to Regulation 33(3)(d) of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015, I, Ankit Agarwal, Managing Director of the Company do hereby declare and confirm that the Statutory Auditors of the Company i.e. M/s Maheshwari Rajiv & Co., Chartered Accountants have issued their Audit Reports with Unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2017.

You are requested to kindly take the above on record.

Thanking You.

Yours truly,

FOR ALANKIT LIMITED

  
  
**ANKIT AGARWAL**  
**MANAGING DIRECTOR**

Page 1 of 1

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CIN : L74900DL1989PLC036860

Registered Office : 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi -110055, India

Corporate Office : Alankit House, 4E/2, Jhandewalan Extension, New Delhi -110055, India

Phone : +91-11-4254 1234 / 2354 1234 | Fax : +91-11-2355 2001 | Website : [www.alankit.in](http://www.alankit.in) | email : [info@alankit.com](mailto:info@alankit.com)