

Oriental Aromatics

Date: 31st May, 2018

To

The Manager- Listing,
BSE Limited,
Phiroze Jeejeebhoy Tower, 1st Floor,
Dalal Street,
Mumbai- 400 001

Scrip ID: OAL

Scrip Code: 500078

Sub: Outcome of Board Meeting held today i.e on 31st May, 2018 pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam

Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its adjourned meeting held today i.e. Thursday, 31st May, 2018 had inter-alia considered and approved the Audited Financial Results for the quarter and Audited Financial Statements for the year ended 31st March, 2018. Accordingly please find enclosed herewith the following:

- a) Audited Financial Results for the quarter and year ended 31st March, 2018
- b) The Audit report by M/s Lodha & Co., Chartered Accountants Mumbai, the Statutory Auditors of the Company, on the Financial Results for the quarter and year ended 31st March 2018 and
- c) Declaration in respect of Audit Report with unmodified opinion for the Financial Year ended 31st March 2018.

Further in compliance with Regulation 43 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company has recommended a dividend of ₹ 2 per Equity Share of ₹ 10/- each (i.e. 20%) on the paid up Equity Share Capital of the Company, subject to the approval of shareholders in the ensuing Annual General Meeting.

Oriental Aromatics Ltd.
(Formerly Camphor and Allied Products Limited)



Oriental Aromatics

The aforesaid results are also being disseminated on the Company's website at www.camphorallied.com.

The Board Meeting commenced at 4:30 p.m. and concluded at 6:00 p.m.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Oriental Aromatics Limited



Dharmil A. Bodani

Chairman & Managing Director

DIN: 00618333



Oriental Aromatics Ltd.

(Formerly Camphor and Allied Products Limited)

ORIENTAL AROMATICS LIMITED
(Formerly Camphor & Allied Products Limited)

CIN L17299MH1972PLC285731

Registered Office : 133, Jehangir Building, M. G. Road, Mumbai – 400001.

Audited Financial Results for the Quarter and Year Ended 31st March, 2018

Rs. in Lakh (Except per share data)

Consolidated			Sr. No.	Particulars	Standalone			
Year Ended		Quarter Ended			Year Ended			
31-Mar-18	31-Mar-17	31-Mar-18			31-Dec-17	31-Mar-18	31-Mar-17	
Audited	Audited	Audited			Unaudited	Audited	Audited	





Statement of Assets and Liabilities			
Sl.	Particulars	Standalone	
		Rs. In Lacs As at 31-Mar-18 Audited	Rs. In Lacs As at 31-Mar-17 Audited
1	ASSETS		
1	Non-current Assets		
28	(a) Property, Plant and Equipment	15,765.73	15,403.28
46	(b) Capital work - in - progress	3,992.83	1,505.46
24	(c) Intangible assets	902.94	1,235.24
2	(d) Goodwill	4,497.72	4,497.72
	(e) Deferred tax assets	-	-
	(f) Financial Assets		
	(i) Investments in Subsidiaries	199.60	199.60
8	(ii) Other financial assets	368.47	306.28
8	(iii) Loans	718.74	1,062.22
7	(g) Other non-current assets	10.54	262.67
3	Total Non-Current Assets	26,456.57	24,472.47
3	Current assets		
59	(a) Inventories	13,275.72	11,444.73
11	(b) Financial Assets		
11	(i) Trade and other receivables	13,464.76	10,427.89
0	(ii) Cash and cash equivalents	356.41	10.58
21	(iii) Bank Balances Other Than (ii) above	126.98	121.36
136	(iv) Other current financial assets	124.16	51.43
3	(c) Current Tax Assets (Net)	-	365.49
9	(d) Other current assets	4,087.60	2,624.15
24	Total Current Assets	31,435.63	25,045.63
nt	Non-current assets classified as held for sale	1.75	-
7	TOTAL ASSETS	57,893.95	49,518.10
10	EQUITY AND LIABILITIES		
7	Equity		
7	a) Equity share capital	841.34	513.37
0	b) Instrument entirely nature of Equity	-	327.97
A	c) Other Equity	33,619.61	31,093.35
	Total Equity	34,460.95	31,069.69
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,117.65	4,259.55
	(ii) Other Financial Liabilities	300.00	300.00
	(b) Deferred tax liabilities	2,480.57	2,216.14
11	Total Non-Current Liabilities	4,898.22	6,775.68
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	11,070.78	5,709.90
4	(ii) Trade Payables	6,046.30	4,272.78
	(iii) Other Financial Liabilities	645.84	442.62
11	(b) Other current liabilities	206.11	220.72
	(c) Current Tax Liability (Net)	390.99	-
	(d) Provisions	174.76	225.69
1	Total Current Liabilities	18,534.79	10,871.72
	TOTAL EQUITY AND LIABILITIES	57,893.96	49,518.09

Notes:

1 The above financial results have been taken on record by the Audit Committee and subsequently adopted by the Board of Directors in its meeting held on 31st May 2018. The statutory auditors of the Company have audited the financial results for the year ended 31st March 2018 and also 31st March 2017 (refer note 2 below).

2 Pursuant to the approval of the Scheme of Amalgamation (the 'Scheme') by the Hon'ble National Company Law Tribunal ('NCLT') vide its Order dated 16th November 2017, the entire business and all assets, liabilities, duties and obligations of erstwhile Oriental Aromatics Ltd (referred to as the "Transferor Company" hereinafter), holding Company of Camphor and Allied Products Limited (referred to as the "Transferee Company" hereinafter), were transferred to and vested in the Transferee Company from 1st April, 2016, the appointed date. The Scheme became effective on 2nd January 2018 upon filing of NCLT order with the Registrar of Companies, Maharashtra. Further the name of the Transferee Company changed from Camphor & Allied Products Limited to Oriental Aromatics Limited in accordance with the aforesaid scheme and issue of Certificate of Incorporation dated 26th February 2018, issued by the Registrar of Companies to change of name. Accordingly, the effect of the Scheme has been given in these financial statements and figures for financial year 2016-17 and also nine months ended December 2017 have been restated.

In terms of Ind AS- 103 "Business Combinations" the effect of the scheme has given in these financial results using pooling of interest method (Transferor Company and Transferee Company being under common control) after adjusting for intercompany transactions.

The above results include following figures of the Transferor Company:

Particulars	Quarter Ended		Year Ended	
	31-Dec-17	31-Mar-17	31-Mar-17	31-Mar-17
Net Sales	3,606.95	2,801.99		11,299.30
Other Income	44.40	(0.00)		113.92
Total Expenses	3,516.64	2,607.30		11,173.09
Profit before Other Comprehensive Income and Taxes	134.72	194.69		240.12

3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. Beginning April 1, 2017, the Company adopted Ind AS with a transition date April 1, 2016 and accordingly, restated results for the quarter and year ended March 31, 2017.

Particulars	Quarter Ended		Year Ended		Equity Reconciliation	
	31-Mar-17	Audited	31-Mar-17	Audited	31-Mar-17	Audited
Net profit / (loss) as per previous Indian GAAP after tax	569.03		2,415.40		17,983.18	
Remeasurement of post employment defined benefit obligations	(4.11)		42.05			
Merger effect:						
Share Issue Suspense					327.97	
Profit of Transferor Company (refer note 2 above)	114.87		147.71		13,603.94	
Intr-company Dividend			(44.40)		(44.40)	
Profit for the period	679.79		2,560.76		31,870.69	

4 The Company is exclusively engaged in the business of manufacture of Fine Chemicals, which is considered to constitute only one business segment and all its assets located in India.

5 Post the applicability of Goods and Service Tax (GST) with effect from 1 July 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of other expenses in previous periods/ year. Accordingly, the revenue from operations and other expenses for the quarter and year ended 31 March 2018 are not comparable with the previous quarter/year presented in the results.

6 The earnings per share in respect of all the previous reported periods have been restated after considering the issue of shares on the aforesaid merger referred in Note No. 2 of the results.

7 In the standalone result, other income includes dividend received from Subsidiary Company of Rs. 375 lacs (Previous year Rs. Nil)

8 The Board of directors of the Company has recommended the payment of dividend on equity shares of Rs. 10/- each @Rs. 2 per share for the year ended 31st March, 2018. The final dividend shall be subject to approval of shareholders at the ensuing Annual General Meeting.

Place : Mumbai
Date : 31st May 2018

By Order of the Board


Charmit A. Bhat
Chairman and Managing Director
DIN : 00618333



Auditor's Report On Quarter and Year ended Standalone Financial Results of Oriental Aromatics Limited (formerly known as Camphor and Allied Products Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **Oriental Aromatics Limited (Formerly known as Camphor and Allied Products Limited)**

We have audited the quarterly standalone financial results of **Oriental Aromatics Limited** ("the Company") for the quarter and year ended 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These standalone quarterly financial results as well as the year to date financial results have been prepared on the basis of the standalone Ind AS financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter and year ended 31 March, 2018.

Emphasis of Matter :

We draw your attention to note no. 2 in the attached financial results regarding the financial impact of the merger having been given from appointed date- 1st April, 2016. Figures for the quarter ended 31st December, 2017 and for the quarter ended 31st March, 2017 of the transferor Company have been subjected to the limited review.

Place: Mumbai
Date: 31 May, 2018



For **Lodha & Co.**
Chartered Accountants
Firm Registration No. 301501E

R.P. Baradiya
R.P. Baradiya
Partner
Membership No. 044101

Oriental Aromatics

Date: 31st May, 2018

To

The Manager- Listing,
BSE Limited,
Phiroze Jeejeebhoy Tower, 1st Floor,
Dalal Street,
Mumbai- 400 001

Scrip ID: OAL

Scrip Code: 500078

Sub: Declaration pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- in respect of Audit Report with unmodified opinion.

Dear Sir/Madam,

In terms of SEBI Circular CIR/CFD/56/2016 dated May 27, 2016, we hereby declare and confirm that the Statutory Auditors of the Company M/s Lodha & Co., Chartered Accountants (Firm Registration No. 301051E) have issued the Audit report with unmodified opinion in respect of Audited Financial results of the Company for the year ended 31st March 2018.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Oriental Aromatics Limited



Dharmil A. Bodani
Chairman & Managing Director
DIN: 00618333



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(Formerly Camphor and Allied Products Limited)