ORIENT BEVERAGES LIMITED

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Regd. Office : Aelpe Court, 3rd Floor, 225C, A. J. C. Bose Road, Kolkata - 700 020.
Phone : 033-2281 7001 • Email : orientbeverages@rediffmail.com, Website : www.obl.org.in
CIN : L15520WB1960PLC024710

OBL: CS: 2018: 83 Dated: 30th May, 2018

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai- 400 001 .... Security Code: 507690

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 30th May, 2018

We would like to inform you that the Board of Directors of the Company at their meeting held on 30th May, 2018, has, inter-alia, approved the Audited standalone and consolidated financial results of the Company for the year ended March 31, 2018 and have taken on records the auditors' reports thereon:

In compliance with Regulation 33 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), enclosed herewith please find the following:

1. Audited standalone and consolidated financial results of the Company for the year ended March 31, 2018;
2. Auditors' Reports on the Audited standalone and consolidated financial results for the year ended March 31, 2018 issued by Statutory Auditors of the Company;
3. Declaration for unmodified opinion expressed by Auditors in their Audit Reports on the Audited standalone and consolidated financial results of the Company for the year ended March 31, 2018.

Further in compliance with Regulation 30 and other applicable regulations of the Listing Regulations, we hereby inform that the Board of Directors have recommended Dividend @ 8% i.e. Re.0.80 per equity share on total paid-up capital of Rs.2,16,15,000/- (Rupees Two crore sixteen lakh fifteen thousand only) divided into 21,61,500 No. of Equity Shares of Rs.10/- each. The dividend will be paid/dispatched after Shareholders' approval at the 57th Annual General Meeting, date of which is yet to be decided by Board and same shall be intimated to respective Stock Exchanges in due course.

This is for your kind information and records.

Thanking you,
Yours faithfully,
For Orient Beverages Ltd.

Jiyut Prasad
Company Secretary

Encl: As above.

C.C. to:
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001 ...Security Code: 025050

D. Mitra & Co.

CHARTERED ACCOUNTANTS
107/1, PARK STREET, KOLKATA - 700 016
Phone No.: 4007 1681/1682
EMAIL ID. dkmitra671945@gmail.com

Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Orient Beverages Limited

1. We have audited the standalone financial results of **Orient Beverages Limited** (the 'Company') for the year ended 31st March, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 6 to the standalone financial results regarding the figures for the quarter ended 31st March 2018 as reported in these standalone financial results, which are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31st March, 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 (the 'Act') and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31st March, 2018 and our review of standalone financial results for the nine months period ended 31st December, 2017.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:

   (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016 in this regard; and

   (ii) give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31st March, 2018.

D. Mitra & Co.

CHARTERED ACCOUNTANTS
107/1, PARK STREET, KOLKATA - 700 016
Phone No.: 4007 1681/1682
EMAIL ID. dkmitra671945@gmail.com

4. The Company had prepared separate standalone financial results for the year ended 31st March, 2017, based on the standalone financial statements for the year ended 31st March, 2017 prepared in accordance with Accounting Standards ('AS') prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and standalone financial results for the nine months period ended 31st December, 2016 prepared in accordance with the recognition and measurement principles laid down in AS 25, Interim Financial Reporting, prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and SEBI Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016, and other accounting principles generally accepted in India, which were audited by the predecessor auditor vide their unmodified reports dated 30th May, 2017. These standalone financial results for the quarter and year ended 31st March, 2017 have been adjusted for the differences in the accounting principles adopted by the Company on transition to Ind AS, which have been audited by us. Our opinion is not modified in respect of this matter.

For **D. Mitra & Co.**
Chartered Accountants
Firm Registration No. 328904E

D. K. Mitra
Proprietor
Membership No.017334

Place: Kolkata
Date: 30th May, 2018

D. Mitra & Co.

CHARTERED ACCOUNTANTS
107/1, PARK STREET, KOLKATA - 700 016
Phone No.: 4007 1681/1682
EMAIL ID. dkmitra671945@gmail.com

Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of ORIENT BEVERAGES LIMITED

1. We have audited the accompanying statement of consolidated financial results ('Statement') of **Orient Beverages Limited** (the 'Company') and its subsidiary (the Company and its subsidiary together referred to as the 'Group') for the year ended 31st March, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results are based on the consolidated financial statements for the year ended 31st March, 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 (the 'Act') and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements for the year ended 31st March, 2018.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate financial results of the subsidiary, this Statement:

   (i) includes the financial results of M/s Sharad Quench Private Limited for the year ended 31st March 2018.

   (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016 in this regard, and

   (iii) give a true and fair view of the consolidated net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under section 133 of the Act for the year ended 31st March, 2018.

D. MITRA & CO. KOLKATA Chartered Accountants

D. Mitra & Co.

CHARTERED ACCOUNTANTS
107/1, PARK STREET, KOLKATA - 700 016
Phone No.: 4007 1681/1682
EMAIL ID. dkmitra671945@gmail.com

4. We did not audit the financial statements of one subsidiary whose financial statements reflect total assets of Rs.165.58 Lakh and net assets of Rs.120.05 Lakh as at 31st March, 2018 and total revenues of Rs. 78.34 Lakh for the year ended 31st March, 2018 as considered in the Statement. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of a subsidiary, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016, in so far as it relates to the aforesaid subsidiary is based solely on the reports of such other auditors.

   Our opinion on the Statement is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

5. The Company had not prepared separate consolidated financial results for the year ended 31st March, 2017 since the subsidiary Company was incorporated on 29th March, 2017 and the said subsidiary has drawn its first financial statement for the period from 29th March, 2017 (Date of incorporation) to 31st march, 2018.

For **D. Mitra & Co.**
Chartered Accountants
Firm Registration No. 328904E

D. MITRA & CO. KOLKATA Chartered Accountants

D. K. Mitra
Proprietor
Membership No.017334

Place: Kolkata
Date: 30th May, 2018

ORIENT BEVERAGES LIMITED

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Declaration under Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby declare that the statutory auditors of the Company in their reports issued an unmodified opinion on the audited standalone and consolidated financial results for the financial year ended 31st March, 2018.

For **M/s D. Mitra & Co.**
Chartered Accountants
Firm Regn. No. 328904E

D. Mitra
Proprietor
Membership No.017334

For **Orient Beverages Ltd.**

N. K. Poddar
Chairman

A. K. Poddar
Chairman
Audit Committee

A. K. Singhania
Chief Financial Officer

Place: Kolkata
Date: 30th May, 2018

ORIENT BEVERAGES LIMITED

CIN: L15520WB1960PLC024710

Regd. Office : "Aelpe Court", 3rd Floor,

225C, A. J. C. Bose Road, Kolkata - 700020, W. B., Ph: (033) 2281-7001

Website: www.obl.org.in, Email: cs@obl.org.in

Statement of Audited Standalone Financial Results for the quarter and year ended 31st March, 2018 and Audited Consolidated Financial Results for the year ended 31st March, 2018

(₹ in Lakhs)

Sl No	Particulars	Standalone					Consolidated
		Quarter ended			Year ended		Year ended
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)
I	Income						
	(a) Revenue from Operations	1425	1246	1,150	5,355	4,767	5,431
	(b) Other Income	81	67	82	291	310	291
	Total Income	1.506	1.313	1.232	5.646	5.077	5.722

Statement of Assets and Liabilities

(₹ in Lakhs)

Sl. No.	Particulars	Standalone		Consolidated
		As at 31st March, 2018	As at 31st March, 2017	As at 31st March, 2018
		Audited	Audited	Audited
A	**ASSETS**			
1	**Non-Current Assets**			
	a) Property, Plant and Equipement	1,358	1,344	1,358
	b) Capital Work-in-Progress	161	114	161
	c) Investment Property	25	31	25
	d) Financial Assets			
	i) Investments	275	265	265
	ii) Loans	-	-	-
	iii) Other Financial Assets	182	187	235
	e) Deferred Tax Assets (Net)	46	39	46
	f) Other Non - Current Assets	956	943	956
	Total Non Current Assets	**3,003**	**2,923**	**3,046**
2	**Current Assets**			
	a) Inventories	503	469	503
	b) Financial Assets			
	i) Investments	7	59	7
	ii) Trade Receivable	698	639	698
	iii) Cash and Cash Equivalent	377	169	457
	iv) Bank Balances Other Than Cash and Cash Equivalents	5	4	5
	v) Loans	2,681	2,308	2,645
	c) Current Tax Assets (Net)	25	20	29
	d) Other Current Assets	147	46	176
	Total Current Assets	**4,443**	**3,714**	**4,520**
	TOTAL ASSETS	**7,446**	**6,637**	**7,566**
B	**EQUITY AND LIABILITIES**			
1	**Equity**			
	a) Share Capital	216	216	216
	b) Other Equity	1,769	1,672	1,769
	Total Equity	**1,985**	**1,888**	**1,985**
	Liabilities			
2	**Non-Current Liabilities**			
	a) Financial Liabilities			
	i) Borrowings	1,587	1,244	1,587
	ii) Trade Payables			
	Due to MSME	-	-	-
	Due to other than MSME	17	14	17
	iii) Other Financial Liabilities	514	458	514
	b) Provisions	93	68	93
	c) Other Non - Current Liabilities	18	27	18
	Total Non Current Liabilities	**2,229**	**1,811**	**2,229**
3	**Current-liablities**			
	a) Financial Liabilities			
	i) Borrowings	1,342	1,371	1,342
	ii) Trade Payables			
	Due to MSME	-	-	-
	Due to other than MSME	498	445	498
	iii) Other Financial Liabilities	542	409	553
	b) Other Current Liabilities	836	702	945
	c) Provisions	14	11	14
	d) Current Tax Liabilities(Net)	-	-	-
	Total Current Liabilities	**3,232**	**2,938**	**3,352**
	TOTAL EQUITY AND LIABILITIES	**7,446**	**6,637**	**7,566**

D. MITRA & CO. KOLKATA Chartered Accountants

For Orient Beverages Limited

Chairman

Notes:

1 **Based on the management approach as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, Orient Beverages Ltd. (the 'Company') has identified "Beverage" and "Real Estate" for its own working and "Construction" for its subsidiary as reportable segments.**

Segment wise Reporting for the Quarter and Year ended 31st March, 2018

(₹ in Lakhs)

Sl No	Particulars	Standalone					Consolidated
		Quarter ended			Year ended		Year ended
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)
1	**Segment Revenue :**						
	a) Beverage	1,360	1,179	1,081	5,064	4,463	5,064
	b) Real Estate	65	67	69	291	304	291
	c) Construction	-	-	-	-	-	76
	d) Unallocated	-	-	-			-
	Total Segment Revenue	1,425	1,246	1,150	5,355	4,767	5,431
	Less : Inter Segment Revenue	-	-	-			-
	Net Sales/ Income from Operations	1,425	1,246	1,150	5,355	4,767	5,431
2	**Segment Results:**						
	Profit/ (Loss) from ordinary activities before						
	Finance costs and exceptional item						
	Unit:						
	a) Beverage	143	84	71	483	347	483
	b) Real Estate	(64)	18	7	(51)	60	(51)
	c) Construction	-	-	-	-	-	-
	d) Unallocated	-	-	-			-
	Total	79	102	78	432	407	432
	Less: i) Finance Cost	81	76	69	305	280	305
	ii) Other un-allocable Expenditure net off	-	-	-			-
	iii) Un - allocable income	-	-	-			-
	Total Profit before Tax	(2)	26	9	127	127	127
3	**Segment Assets :**						
	a) Beverage	1533	1345	1248	1533	1248	1533
	b) Real Estate	5867	5540	5349	5867	5349	5867
	c) Construction	-	-	-	-	-	120
	d) Unallocated	46	46	39	46	39	46
	Total Segment Assets	7446	6931	6636	7446	6636	7566
4	**Segment Liabilities :**						
	a) Beverage	1533	1345	1248	1533	1248	1533
	b) Real Estate	3928	3624	3500	3928	3500	3928
	c) Construction	-	-	-	-	-	120
	d) Unallocated		-				
	Total Segment Liabilities	5461	4969	4748	5461	4748	5581

2 **The standalone financial results of Orient Beverages Ltd. (the 'Company') for the Year and Quarter ended 31st March, 2018 and 31st March, 2017 and consolidated financial results for the year ended 31st March, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2018.**

3 **The Company has incorporated a wholly owned subsidiary namely M/s Sharad Quench Pvt. Ltd. on 29th March, 2017 to construct and operate a packaged drinking water project at Sankrail, Dist. Howrah, West Bengal. The said subsidiary has drawn its first Financial Statements for the period from 29th March, 2017 (Date of Incorporation) to 31st March, 2018 and the same have been consolidtaed with financial results of Orient Beverages Ltd. This being the first financial year of the subsidiary, no comparative figures for the previous year are available for consolidation.**

4 **The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016. The company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and accordingly thess financial results have been presented in accordance with Ind AS 101 - First Time Adoption of Indian Accounting Standards. The date of transition to Ind AS is April 1, 2016. The impact of transition has been accounted for in opening reserves and the comparative period results has been restated accordingly.**

5 **The format for audited financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015, has been modified to comply with requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, Ind As and Schedule III (division II) to the Companies Act, 2013.**

6 **The Figures for the quarter ended 31st March, 2018 and 2017 are the balancing figures between audited figures in respect of full financial year and year to date figures up to the third quarter of respective financial years.**

D. MITRA & CO. KOLKATA Chartered Accountants

For Orient Beverages Limited

Chairman

7	Revenue from Operations are disclosed net of Goods and Service Tax (GST) with effect from 1st July, 2017, since there is no more Excise Duty on the sale of said Goods. Accordingly Revenue from operations and excise expenses for the quarter and year ended ended 31st March, 2018 are not comparable with the previous periods reported in the results.
8	Reconciliation of net profit as previously reported (referred as to "Previous GAAP") and Ind AS for the quarter and year ended 31st March, 2017:

(Rs in Lacs)

Particulars	Standalone	
	Quarter ended 31st March, 2017	Year ended 31st March, 2017
1. Net Profit as per previous Indian GAAP	(73)	28
Add: Depreciation on Intangible Assets	4	4
Add: Remeasurement of the defined benefit plans	(6)	7
Add: Provision for Tax not considered earlier	71	0
2. Net Profit as per Ind AS	(4)	39
3. Other Comprehensive Income after Tax		
Less: Remeasurement of the defined benefit plans	6	(7)
4. Total Comprehensive Income as per Ind AS (Net of Tax)	2	32

9 Equity reconciliation between financial results reported previously under Indian GAAP and Ind As for the year ended 31st March, 2017:

Particulars	Standalone
	Year ended 31st March, 2017
Other Equity as per previous of Indian GAAP	1664
Add: Provision for Dividend (Including Dividend Tax)	21
Less: Loss on Intangible Assets	13
Other Equity as per previous of Ind AS	1,672

10 Figures of previous periods have been rearranged/ regrouped wherever found necessary.

ORIENT BEVERAGES LTD. Kolkata 20 229C, A.J.C Bose Road

For Orient Beverages Limited

N. K. Poddar
Chairman

D. MITRA & CO. KOLKATA

Place : Kolkata
Dated : 30th May, 2018