AUNDE India Limited

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May 30, 2018

Corporate Relationship Department
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Dear Sirs,

Sub: Audited Financial Results of the Company for the quarter and year ended March 31, 2018
Ref: BSE Stock Code 532459 (AUNDE INDIA LIMITED)

Pursuant to the provisions contained in Regulation 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company (the "Board") at its meeting held today has approved the Audited Financial Results of the Company for the quarter and year ended March 31, 2018.

Pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 we hereby declare that the Statutory Auditors of the Company have issued Audit Report with UNMODIFIED opinion on these financial results.

We enclose herewith a copy of the said Audited Financial Results together with Auditor's Report issued by Thakur Vaidyanath Aiyar & Co., Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 6.30 p.m.

You are requested to kindly take the same on record and bring it to the notice of your constituents.

Yours faithfully,
For AUNDE INDIA LIMITED

AUNDE INDIA LTD. MUMBAI

AKRAM SATI
COMPANY SECRETARY

THAKUR, VAIDYANATH AIYAR & CO.
CHARTERED ACCOUNTANTS
NEW DELHI, MUMBAI, KOLKATTA, PATNA,
CHENNAI AND CHANDIGARH

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INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
AUNDE INDIA LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **AUNDE INDIA LIMITED** ("the Company") for the year ended 31st March, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

3. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement.

   We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

THAKUR, VAIDYANATH AIYAR & CO
CHARTERED ACCOUNTANTS

4. In our opinion and to the best of our information and according to the explanations given to us the statement:

   (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, and

   (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and Total comprehensive income and other financial information of the company for the year ended March 31, 2018.

5. The Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For, THAKUR, VAIDYANATH AIYAR & CO.
CHARTERED ACCOUNTANTS
Firm's Registration Number: 000038N

C.V.PARAMESWAR
Partner
Membership. No.:11541

Place: Mumbai
Date: 30TH May 2018

Regd.Off.: Plot No.146, Waghdhara Village Road, Dadra, UT of Dadra & Nagar Haveli - 396193.
CIN No. L17120DN1997PLC000196 | www.aundeindia.com | info@aundeindia.com | 022 43514400

Statement of audited financial results for the quarter and year ended March 31, 2018

(₹ in crores)

Particulars	Quarter ended			Year ended	
	March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
	Audited	Unaudited	Audited	Audited	
Revenue from Operations	40.38				
Other Income	(0.07)				
Total Income	**40.31**				
Expenses:					
Cost of materials consumed and other inputs	24.11				
Changes in inventories of finished goods & work-in-progress	7.54				
Employee benefits expense	1.70				
Finance cost	1.10				
Depreciation & amortisation expense	1.03				
Other expenses	11.06				
Total Expenses	**46.54**				
Profit/ (loss) before exceptional items and tax					

AUNDE India Limited

Statement of Assets & Liabilities as at March 31, 2018

	Particulars	Standalone		
		As at March 31, 2018 (Audited)	As at March 31, 2017 (Audited)	As at April 1, 2016 (Audited)
A	ASSETS			
1	Non-current assets			
	(a) Property, plant and equipment	45.58	50.02	51.93
	(b) Capital work-in-progress	2.30	0.25	0.38
	(c) Financial Assets			
	(i) Other financial assets	0.19	0.31	0.47
	Total Non-current assets	**48.07**	**50.58**	**52.78**
2	Current assets			
	(a) Inventories	17.05	32.28	37.45
	(b) Financial assets			
	(i) Trade receivables	32.57	33.49	33.55
	(ii) Cash and cash equivalents	0.12	1.29	1.54
	(iii) Bank balances other than cash and cash equivalents	0.03	0.36	0.38
	(iv) Other financial assets	0.00	0.00	0.48
	(c) Other current assets	1.50	2.87	3.91
	Total Current assets	**51.27**	**70.29**	**77.31**
	TOTAL - ASSETS	**99.34**	**120.86**	**130.09**
B	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity share capital	10.72	10.72	10.72
	(b) Other equity	6.44	24.70	22.13
	Total Equity	**17.17**	**35.42**	**32.86**
2	Non-current liabilities			
	(a) Financial liabilities			
	(i) Borrowings	42.73	44.24	45.37
	(b) Employee benefit obligations	0.62	0.41	0.34
	(c) Deferred tax liabilities (net)	0.84	1.23	1.21
	(d) Other non-current liabilities	0.72	0.73	1.93
	Total Non-current liabilities	**44.91**	**46.61**	**48.85**
3	Current liabilities			
	(a) Financial liabilities			
	(i) Borrowings	25.07	19.29	21.22
	(ii) Trade payables	7.54	17.03	20.92
	(iii) Other financial liabilites	3.31	1.46	3.80
	(b)Other current liabilities	1.26	0.99	2.39
	(c) Employee benefit obligations	0.07	0.06	0.05
	Total Current liabilities	**37.26**	**38.83**	**48.38**
	TOTAL - EQUITY AND LIABILTIES	**99.34**	**120.86**	**130.09**

By Order of the Board
For Aunde India Limited

Ajay Anand
Managing Director
DIN: 00373248

AUNDE INDIA LTD. MUMBAI

Mumbai
May 30, 2018

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Regd.Off.: Plot No.146, Waghdhara Village Road, Dadra, UT of Dadra & Nagar Haveli - 396193.
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Notes to financial results for quarter and year ended March 31,2018.

1. The Company adopted Indian Accounting Standards ("Ind AS") from April 01, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Consequently, the results for the comparative quarter and year ended March 31, 2017 have been restated to comply with Ind-AS.

2. The audited statement of financial results, have been approved by the Board of Directors at its meeting held on May 30, 2018.The Statutory auditors have issued there report thereon.

3. The format for audited financial results as prescribed in SEBI's circular CIR/CFD/CMD/25/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) of the Companies Act, 2013 which are applicable to companies that are required to comply with Ind AS.

4. The Company is operating in one reportable segment i.e Automotive Fabrics.

5. EPS for the quarters 31 March 2018, 31 December 2017 and 31 March 2017 is not annualized.

6. The audited financial results for the three months end March 31,2018 ad three months ended March 31,2017 are the balancing figures between the audited figures for the full financial years then ended and the published year to date reviewed figures upto the third quarter of the respective financial year.

7. Revenue from operations for period upto June 30, 2017 includes Excise Duty, which is discontinued effectively from July 1, 2017upon implementation of Goods and Service Tax (GST) in India. In accordance with IND AS 18 "Revenue", GST is not included in Revenue from operations. In view of the aforesaid changes, revenue from operations(domestic) for the quarter and year ended March 31, 2018 are not comparable with previous periods.

8. Non-Current financial liabilities-Borrowings of ₹ 42.73 Crores (PYE ₹ 44.24 Crs) include loans from shareholders ₹ 25.92 Crs (PYE ₹ 25.92 Crs) (Of the total of ₹ 25.92 Crs, ₹ 12.75 Crs from Aunde Achther & Ebels GMBH and ₹ 13.17 Crs from Mr. Ajay Anand)
   The loans from shareholders on the reporting date & comparative periods are carried at the values as on the transition date since the said loans are subject to contractual and mutually agreed terms between promoter shareholders and the company, from time to time, said terms may include non-interest bearing, option to convert into equity, crystallising liability in local currency and such others applicable term.

9. Reconciliation between financial results as previously reported and as restated under Ind-AS are as under (₹ in crores):

Particulars	Profit Reconcilliation	
	Three Months ended in the previous year 31.03.2017 (Audited)	**For the year ended March 31, 2017 (Audited)**
Net Profit as per previous GAAP	**1.70**	**2.55**
Remeasurement of defined benefit obligation	0.07	0.07
Net Profit as per Ind AS	**1.77**	**2.62**
Other Comprehensive Income	-0.05	-0.05
Total Comprehensive Income (net of tax)	**1.72**	**2.57**

10. Reconciliation of Total Equity(₹ in crores):

Particulars	**As at March 31, 2017**
Equity as reported under previous GAAP	**35.62**
Remeasurement of defined benefit obligation	(0.19)
Equity as per Ind-AS	**35.43**

In the financial statement prepared under previous GAAP, remeasurement cost of defined benefit plans, arising primarily due to change in actuarial assumptions was recognised as Employee benefits expense in the Statement of Profit and Loss. Under Ind As, such remeasurement costs relating to defined benefit plans is recognized in Other Comprehensive Income as per the requirements of Ind AS 19, Employee benefits.

11. The figures for the previous quarter / period have been regrouped/reclassified wherever necessary, to make them comparable.

By Order of the Board
For AUNDE India Limited

[redacted]

DIN: 00373248

Mumbai
May 30, 2018