



CIN : L19202WB1985PLC039431



Kkalpana Industries (India) Limited

- Take on record the demise of Late Jitendra Tiwari on 22.04.2021, Senior Vice President of the Company

A copy of Statement of Standalone and Consolidated Audited Results along with Auditor's Report and Declaration from statutory auditor of unmodified report on Standalone and Consolidated Financial Results for the quarter and year ended on 31st March, 2021, as required by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith for your record and reference.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company (www.kkalpanagroup.com).

Kindly take the aforesaid information on record and oblige.

Thanking You,

Yours faithfully,

For Kkalpana Industries (India) Limited

Tanvi Panday

Tanvi Panday (Membership No.ACS 31176)
Company Secretary



CC:

1. The Calcutta Stock Exchange Limited, 7 Lyons Range, Kolkata-700 001.

Regd. Office : 2B, Pretoria Street, Kolkata - 700 071

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www.kkalpanagroup.com

CIN : L19202WB1985PLC039431



Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LTD.

Statement showing Audited Financial Results for the Quarter and Year ended 31st March, 2021 (STANDALONE)

(Rs. In Lacs)

S. No	Particulars	Quarter Ended			Year Ended	
		STANDALONE				
		31.03.21 (Audited)	31.12.20 (Unaudited)	31.03.20 (Audited)	31.03.21 (Audited)	31.03.20 (Audited)
	Income					
1	Revenue from Operations	49,074.62	43,291.95	39,055.65	1,54,998.85	1,76,221.02
2	Other Income	424.73	500.61	241.21	1,534.96	1,370.75
3	Total Income (1+2)	49,499.35	43,792.56	39,296.86	1,56,533.81	1,77,591.77
	Expenses					
	a. Cost of Materials Consumed	43,517.71	36,943.17	33,327.76	1,33,763.49	1,53,134.87
	b. Changes in Inventories of Finished Goods	(563.41)	(209.89)	(191.39)	639.99	(38.89)
	c. Employee benefit expenses	943.71	765.18	834.67	3,151.21	3,898.66
	d. Finance costs	977.32	915.58	1,095.63	3,563.98	4,540.74
	e. Depreciation and amortisation expenses	305.48	332.61	302.15	1,245.04	1,215.25
	f. Other expenses	2,789.86	4,122.00	3,224.64	11,118.10	11,808.53
	Total Expenses	47,970.67	42,868.65	38,593.46	1,53,481.81	1,74,559.16
5	Profit/(loss) before exceptional and Extra ordinary items and tax (3-4)	1,528.68	923.91	703.40	3,052.00	3,032.61
6	Exceptional Items	-	-	-	-	-
7	Profit/(loss) before Extra ordinary items and tax (5+6)	1,528.68	923.91	703.40	3,052.00	3,032.61
8	Extraordinary Items	-	-	-	-	-
9	Profit/(loss) before tax (7+8)	1,528.68	923.91	703.40	3,052.00	3,032.61
10	Tax expenses					
	a. Tax for earlier years	(1.10)	24.08	(208.99)	22.98	(178.97)
	b. Current Tax	283.81	229.97	1.34	643.39	680.46
	c. Deferred tax	(4.50)	164.21	(717.12)	144.39	(532.67)
11	Profit/(loss) for the period (9-10)	1,250.47	505.66	1,628.17	2,241.24	3,063.79
12	Other comprehensive Income					
	A (i) Items that will not be reclassified to Profit or Loss	18.13	-	(26.78)	18.13	(26.78)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(4.56)	-	9.27	(4.56)	9.27
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
	Other comprehensive Income	13.57	-	(17.51)	13.57	(17.51)
13	Total Comprehensive Income for the period (11+12)	1,264.04	505.66	1,610.66	2,254.81	3,046.28
14	Earning per equity share (not annualised)					
	- Basic	1.33	0.54	1.73	2.38	3.26
	- Diluted	1.33	0.54	1.73	2.38	3.26
15	Paid up equity share capital (Face value per share of Rs. 2/-each)	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46

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CIN : L19202WB1985PLC039431



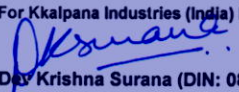
Kkalpana Industries (India) Limited

Notes:

- 1 The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 ("Interim Financial Reporting") notified u/s 133 of the Companies Act, 2013. The above results, for the quarter ended 31st March, 2021, have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 31st May, 2021, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The company is engaged primarily in the business of different grades of plastic granules which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".
- 3 The Audit committee has reviewed the Statutory Auditor's report and the Board of Directors have approved it in their respective meeting held on 31st May, 2021. The statutory Auditor's report contains an unmodified opinion.
- 4 **Covid-19 Pandemic and its impact on the company:-**
As a result of the nationwide lockdown imposed by the Government of India, the operations of the Company were temporarily disrupted at its various manufacturing facilities impacting production and dispatches from the second half of March 2020. The Company had resumed operations from mid of April 2020 in compliance with the guidelines issued by respective authorities and is continuing to take adequate precautions for safety and wellbeing of its employees. In view of recent surge in Covid-19 cases, few states reintroduced some restrictions and the Company continues to be vigilant and cautious. The Company has considered the possible impact of COVID-19 in preparation of the above results. The impact of the global health pandemic may be different from that estimated as at the date of approval of results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.
- 5 The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code and recognise the same when the Code becomes effective.
- 6 The Board of Directors have recommended payment of final dividend of 10% i.e. 0.20 paise per equity share on 940,72,930 Equity Shares of Rs.2/- each for the year ended 31st March, 2021. Total outflow for dividend shall absorb a sum of Rs. 188.15 lacs as against Rs. 112.88 lacs in previous year.
- 7 The above quarter and year end financial results are available on the company's website www.kkalpanagroup.com and also on the website of the Bombay Stock Exchange i.e. www.bseindia.com and Calcutta Stock Exchange i.e. www.cse-india.com.
- 8 The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to conform to the current period figures.

Place : Kolkata
Date: 31st May, 2021

For Kkalpana Industries (India) Ltd


Dr. Krishna Surana (DIN: 08357094)
Whole Time Director



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CIN : LT9202WBT9851C037431



Kkalpana Industries (India) Limited

Kkalpana Industries (India) Limited
CIN : L19202WB1985PLC039431
Statement of Assets & Liabilities

(Rs in Lacs)

Particulars	STANDALONE	
	As at 31-03-2021	As at 31-03-2020
	(Audited)	(Audited)
ASSETS		
1. Non-current assets		
Property, Plant and Equipment	22,668.61	23,432.46
Investment Property	1,281.68	1,281.68
Intangible assets	12.10	14.42
Right of Use - Lease	82.53	-
Financial Assets		
- Investments	236.27	236.79
- Other Financial Assets	81.56	113.85
Other Non - Current Assets	114.83	38.39
Total Non-Current Assets	24,477.58	25,117.59
Current Assets		
Inventories	22,864.13	15,228.77
Financial Assets		
-Loans	8.00	-

- Trade receivables	28,026.13	23,851.92
- Cash and cash equivalents	774.81	1,511.08
- Other Financial Assets	485.28	411.45
Other current assets	7,471.35	4,464.50
Total Current Assets	59,629.70	45,467.72
Total Assets	84,107.28	70,585.31
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,881.46	1,881.46
Other Equity	34,888.44	32,746.50
Total Equity	36,769.90	34,627.96
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
-Borrowings	2,306.80	3,588.81
-Finance Lease Liability	58.58	-
Provisions	198.19	208.59
Deferred tax liabilities (Net)	2,547.27	2,398.33
Total Non Current Liabilities	5,110.84	6,195.73
Current liabilities		
Financial Liabilities		
- Borrowings	8,551.66	4,888.39
- Trade payables		
- Micro & Small Enterprises	621.41	506.75
- Others	31,324.00	20,109.69
Other Financial Liabilities	595.49	3,222.60
Other current liabilities	399.02	541.99
Provisions	222.74	155.06
Current Tax Liabilities (Net)	512.22	337.14
Total Current Liabilities	42,226.54	29,761.62
Total Liabilities	47,337.38	35,957.35
Total Equity and Liabilities	84,107.28	70,585.31

For Kkalpana Industries (India) Ltd

Date: 31st May, 2021

Dev Krishna Surana (DIN: 08357094)
Whole Time Director



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Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LIMITED

Financial Statement for the period ended 31.03.2019
 Particulars
 For the period ended 31.03.2019

Particulars	2018-19	2017-18
Operating profit before Working Capital changes	9,184.73	8,751.71
Change in Working Capital changes		
Decrease/increase in non-current financial assets		
Other financial assets	41.95	6.31
Decrease/increase in other non-current assets	(86.18)	31.68
Decrease/increase in inventories	(7,635.35)	485.60
Decrease/increase in current financial assets		
Trade receivables	(5,465.73)	7,169.83
Other	(8.00)	-
Other financial assets	(73.83)	87.80
Decrease/increase in other current assets	(3,096.85)	711.71
Increase/(decrease) in non-current provisions	(10.41)	82.62
Increase/(decrease) in current provisions		
Trade payable	11,328.97	8,386.80
Other financial liabilities	(883.30)	1,141.97
Increase/(decrease) in other current liabilities	(142.97)	64.41
Increase/(decrease) in non-current provisions	67.70	-
	(5,854.00)	4,123.32
	3,330.73	4,628.43



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CIN : L28209MH1986PLC038423



Kkalpana Industries (India) Limited

Net cash generated / (used) in investing activities		(481.30)	(79.70)
C. CASHFLOW FROM FINANCING ACTIVITIES			
Repayment of long term borrowings	(1,523.49)	(1,659.16)	
Increase/(decrease) in short term borrowings	1,976.08	(2,089.87)	
Payment of Lease Liability	(13.18)	(225.78)	
Dividend paid	(112.89)	(45.96)	
Finance cost	(3,399.58)	(4,472.71)	
Net cash from financing activities		(3,073.06)	(8,493.48)
Net changes in Cash and Bank balances		(736.27)	(180.99)
Net Increase / (-) Decrease in Cash and Bank balances			
Balance at the end of the year		774.81	1,511.08
Balance at the beginning of the year		1,511.08	1,692.07
Net changes in Cash and Bank balances		(736.27)	(180.99)

For Kkalpana Industries (India) Limited

Place : Kolkata

Date: 31st May, 2021

Dev Krishna Surana (DIN: 08357094)
Whole Time Director



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Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LTD.
Statement showing Audited Financial Results for the quarter ended and year ended 31st March, 2021 (CONSOLIDATED)

S. No	Particulars	Quarter Ended			Rs. In Lacs	
		CONSOLIDATED			Year Ended	
		31.03.21 (Audited)	31.12.20 (Unaudited)	31.03.20 (Audited)	31.03.21 (Audited)	31.03.20 (Audited)
	Income					
1	Revenue from Operations	49,074.62	43,292.30	38,779.33	1,55,004.96	1,74,469.55
2	Other Income	393.23	668.39	241.02	1,673.07	1,272.36
3	Total Income (1+2)	49,467.85	43,960.69	39,020.35	1,56,678.03	1,75,741.92
4	Expenses					
	a. Cost of Materials Consumed	43,517.71	36,943.17	33,040.85	1,33,763.49	1,50,937.99
	b. Changes in Inventories of Finished Goods	(563.41)	(209.89)	(186.20)	639.99	10.77
	c. Employee benefit expenses	943.71	766.19	839.67	3,155.24	4,064.84
	d. Finance costs	977.16	915.81	1,095.70	3,564.05	4,541.75
	e. Depreciation and amortisation expenses	305.48	333.07	302.67	1,246.55	1,221.70
	f. Other expenses	2,768.55	4,136.98	3,233.70	11,117.73	11,990.96
	Total Expenses	47,949.20	42,885.32	38,326.39	1,53,487.05	1,72,768.01
5	Profit/(loss) before exceptional and Extra ordinary items and tax (3-4)	1,518.65	1,075.37	693.96	3,190.98	2,973.91
6	Share of Profit/(loss) of Associate	(0.07)	2.56	(0.82)	3.77	0.19
7	Profit/(loss) before Extra ordinary items and tax (5+6)	1,518.58	1,077.93	693.13	3,194.75	2,974.10
8	Extraordinary Items	-	-	-	-	-
9	Profit/(loss) before tax (7+8)	1,518.58	1,077.93	693.13	3,194.75	2,974.10
10	Tax expenses					
	a. Tax for earlier Years	619.31	24.08	(208.99)	643.39	(178.97)
	b. Current Tax	(215.19)	229.97	1.34	144.39	680.46
	c. Mat Credit Entitlement	-	-	(8.38)	-	(8.38)
	d. Deferred tax	(125.91)	164.21	(717.10)	22.98	(541.50)
11	Profit/(loss) for the period (9-10)	1,240.37	659.67	1,626.26	2,383.99	3,022.48
12	Other comprehensive Income					
	A(i) Items that will not be reclassified to Profit or Loss	18.40	-	(26.78)	18.40	(26.78)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(4.56)	-	9.27	(4.56)	9.27
	B(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
	Other comprehensive Income	13.84	-	(17.51)	13.84	(17.51)
13	Total Comprehensive Income for the period (11+12)	1,254.21	659.67	1,608.75	2,397.83	3,004.97
14	Profit/ (Loss) for the Year Attributable to :-					
	Equity Holders of the Parent	1,240.37	659.67	1,626.26	2,383.99	3,022.48
	Non Controlling Interest	-	-	-	-	-
15	Total Comprehensive Income for the year	1,240.37	659.67	1,626.26	2,383.99	3,022.48
	Equity Holders of the Parent	1,254.21	659.67	1,608.75	2,397.83	3,004.97
	Non Controlling Interest	-	-	-	-	-
16	Earning per equity share					
	- Basic	1.32	0.70	1.73	2.53	3.21

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Kkalpana Industries (India) Limited

	- Diluted	1.32	0.70	1.73	2.53	3.21
17	Paid up equity share capital (Face value per share of Rs. 2/-each)	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46

Notes:

- The Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 244 ("Interim Financial Reporting") notified u/s 133 of the Companies Act, 2013. The above results for the quarter and year ended 31st March, 2021 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 31st May, 2021, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company is engaged primarily in the business of different grades of plastic granules which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".
- The Audit committee has reviewed the Statutory Auditor's report and the Board of Directors have approved it in their respective meeting held on 31st May, 2021. The statutory Auditor's report contains an unmodified opinion.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code and recognise the same when the Code becomes effective.
- The Consolidated Results include Results of :-
(a) the company's Wholly Owned Subsidiaries

Kkalpana



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Kkalpana Industries (India) Limited

Kkalpana Industries (India) Limited CIN : L19202WB1985PLC039431 Statement of Assets & Liabilities (Rs in Lacs)		
Particulars	CONSOLIDATED	
	As at 31-03-2021	As at 31-03-2020
	(Audited)	(Audited)
ASSETS		
1. Non-current assets		
Property, Plant and Equipment	22,668.61	23,451.42
Investment Property	1,281.68	1,281.68
Intangible assets	12.10	14.42
Right of Use - Lease	82.53	-
Goodwill	-	71.11
Financial Assets		
- Investments	245.51	241.75
- Other Financial Assets	81.56	130.87
Other Non - Current Assets	114.82	38.59
Total Non-Current Assets	24,494.81	25,229.84
Current Assets		
Inventories	22,864.13	15,228.77
Financial Assets		
- Trade receivables	28,026.13	22,887.14
- Cash and cash equivalents	795.06	1,519.75
- Other Financial Assets	488.05	412.26
Other current assets	7,495.86	5,189.36
Total Current Assets	59,669.23	45,237.28
Total Assets	84,156.04	70,467.13
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,881.46	1,881.46
Other Equity	34,909.86	32,624.90
	36,791.32	34,506.36
Non-Controlling Interest	-	-
Total Equity	36,791.32	34,506.36
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
- Borrowings	2,306.80	3,588.81
- Finance Lease Liability	58.58	-
Provisions	198.19	208.59
Deferred tax liabilities (Net)	2,547.27	2,388.23
Total Non Current Liabilities	5,110.84	6,185.63
Current liabilities		
Financial Liabilities		
- Borrowings	8,551.66	4,888.39
- Trade payables		
- Micro & Small Enterprises	621.41	506.75
- Others	31,350.97	20,110.90
Other Financial Liabilities	595.86	3,225.33
Other current liabilities	399.02	546.72
Provisions	222.74	152.13
Current Tax Liabilities (Net)	512.22	339.57
Total Current Liabilities	42,253.88	29,775.13
Total Liabilities	47,364.72	35,960.77
Total Equity and Liabilities	84,156.04	70,467.13
Place : Kolkata Date: 31st May, 2021 For Kkalpana Industries (India) Ltd Dev Krishna Surana (DIN: 08357094) Whole Time Director		



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Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LIMITED.				
CONSOLIDATED CASH FLOW FOR THE YEAR ENDED 31st MARCH, 2021				
(Amount. In Lacs)				
Particulars	As at 31st March, 2021		As at 31st March, 2020	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax from continuing operations		3,191.00		2,973.91
Adjustment for:				
Depreciation & amortization expense (Including Leasehold amortization)	1,246.55		1,221.70	
Loss/(Profit) on sale of fixed assets	14.03		89.18	
Unwinding of Interest on security deposit	(9.65)		(10.89)	
Finance cost	3,564.05		4,541.75	
Interest income	(31.97)		(89.64)	
Other comprehensive income	18.13			
Profit on sale of current investments	(11.28)		(26.78)	
Provision for Doubtful debts	167.29		-	
Bad debts written off	1,124.23		11.65	
Notional rent on Security deposit	9.75		7.94	
		5,966.13		5,744.91
Operating profit before Working Capital changes		9,157.13		8,718.82
Adjustments for Working Capital changes				
Decrease/(increase) in non current financial assets				
Other financial assets	41.95		24.40	
Decrease/(increase) in other non current assets	(86.18)		31.48	
Decrease/(increase) in inventories	(7,635.35)		996.69	
Decrease/(increase) in current financial assets				
Trade receivables	(5,465.73)		7,209.52	
Other financial assets	(76.60)		58.92	
Decrease/(increase) in other current assets	(3,031.36)		38.29	
Increase/(decrease) in non current provisions	(10.41)		82.62	
Increase/(decrease) in current financial liabilities				
Trade payables	11,355.94		(8,376.53)	
Other financial liabilities	(882.92)		(123.66)	
Increase/(decrease) in other current liabilities	(142.86)		72.58	
Increase/(decrease) in short term provisions	67.70		(6.98)	
		(5,865.82)		7.33
Cash generated from operations		3,291.31		8,726.15
(Tax paid) / refund received (net)		(492.60)		(798.51)
Net cash from operating activities		2,798.71		7,927.64
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant and Equipment, CWIP and Intangible assets	(954.98)		(486.90)	
Sale proceeds of Property, Plant and Equipment	472.99		318.63	
Interest receipt on investments	31.97		89.64	
Increase in investment in Term deposit	-		281.40	
Purchase of current investments (net)	-		-	
Net cash generated / (used) in investing activities			(450.02)	202.77
C. CASHFLOW FROM FINANCING ACTIVITIES				
Proceeds from long term borrowings				
Repayment of long term borrowings	(1,523.49)		(1,659.16)	
Increase/(decrease) in short term borrowings	1,976.08		(2,089.87)	
Payment of Lease Liability	(13.18)		-	
Dividend paid	(112.89)		(225.78)	

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CIN : L19202WB1985PLC039431



Kkalpana Industries (India) Limited

Taxes on dividend Paid	-	(45.96)	
Effect of exchange rate difference	(0.26)		
Finance cost	(3,399.63)	(4,473.72)	
Net cash from financing activities		(3,073.37)	(8,494.49)
Net changes in Cash and Bank balances		(724.68)	(364.08)
Net Increase / (-) Decrease in Cash and Bank balances		795.06	1,519.75
Balance at the end of the year			
Balance at the beginning of the year		1,519.75	1,883.84
Net changes in Cash and Bank balances		(724.68)	(364.08)

Date: 31st May 2021
Place: Kolkata

For Kkalpana Industries (India) Limited

Dev Krishna Surana (DIN: 08357094)
Whole Time Director



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Other Branch Offices:

Siliguri ★ Berhampore ★ Guwahati ★ Patna

INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors of Kkalpana Industries (India) Limited

Report on the Audit of Standalone Financial Results

Opinion

1. We have audited the standalone financial results of Kkalpana Industries (India) Limited (hereinafter referred to as the 'Company') for the quarter and year ended March 31, 2021 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:
 - (i) are presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the quarter and the year ended March 31, 2021 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the quarter and year ended on that date.

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other



ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of directors' responsibilities for the standalone financial results

4. These Standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control systems that are commensurate with the size of the Company and the nature of its business.

- ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - iv) Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - v) Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.
10. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

11. The figures for the quarter ended March 31, 2021 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year respectively. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.



12. The standalone annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2021 on which we issued an unmodified audit opinion vide our report dated May 31, 2021.

For B. Mukherjee & Co.
Chartered Accountants
Firm Registration Number: 302096E



A handwritten signature in black ink, appearing to read "S.K. Mukherjee".

(S.K. Mukherjee)
Partner
M.NO 006601

Place: Kolkata
Date: May 31st, 2021

UDIN: 21006601AAAAHP1843



B. Mukherjee & Co.

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Kkalpana Industries (India) Limited

Report on the Audit of Consolidated Financial Results

Opinion

1. We have audited the consolidated financial results of Kkalpana Industries (India) Limited (hereinafter referred to as 'the Parent Company') and its subsidiary and associate (together referred to as 'the Group') for the quarter and year ended March 31, 2021 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date (together referred to as the 'consolidated financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us based on the consideration of the audit reports of the other auditors on separate financial information referred to in Other Matters section below, the aforesaid consolidated financial results:
 - (i) includes the financial result of entity given below:
 - a. Wholly owned Subsidiary Company
 - Plastic Processor and Exporters Private Limited (till December 17th, 2020)
 - Ddev Plastiks Industries Limited
 - Kkalpana Plastics Reprocess Industries MiddleEast FZE
 - b. Associate Company
 - Kkalpana Plastick Limited (Parent company holds 36.23% shares)
 - (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profits and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2021 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date.



3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of directors' responsibilities for the consolidated financial results

4. These consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Parent Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group and the consolidated statement of assets and liabilities and the consolidated statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the company, as aforesaid.
5. In preparing the consolidated financial results, the board of directors of the entities included in the group is responsible for assessing the ability of the respective entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Companies included in the Group, are responsible for overseeing the financial reporting process of the Group.



Auditor's responsibilities for the audit of the consolidated financial results

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - i) Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - iv) Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to continue as a going concern.
 - v) Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - vi) Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.



9. Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

10. We have not identified any misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

11. We have not identified any misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced.

12. We have not identified any misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced.

13. We have not identified any misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

14. We have not identified any misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced.

15. We have not identified any misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced.

16. We have not identified any misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced.

17. We have not identified any misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced.

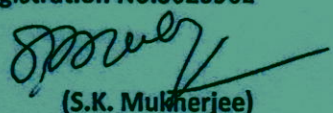
18. We have not identified any misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced.



respect of the said associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

15. We did not audit the financial statement of M/S Kkalpana Plastics Reprocess Industries Middleeast FZE (Subsidiary of Parent Company) included in the Consolidated Unaudited Financial Statements, whose financial statements reflect total assets of Rs.38.81 lacs as at 31st March, 2021, total income of NIL, net profit/ (loss) after tax of Rs. (9.67) lacs and Rs. (23.71) lacs and total comprehensive income/(loss) of Rs.(9.68) lacs and Rs. (23.45) lacs for the quarter ended 31st March, 2021 and for the period from 1st April, 2020 to 31st March, 2021 respectively, as considered in the statement. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
16. The consolidated financial results include the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to a limited review by us, as required under the Listing Regulations.
17. The statement includes consolidated figures for the corresponding quarter ended March 31, 2020 which are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2020 and the unaudited year to date figures upto third quarter of the previous financial year, which have been approved by Company's Board of Directors, but have not been subjected to audit.
18. The consolidated financial results dealt with by this report have been prepared for the express purpose of filing with stock exchange. These results are based on and should be read with the audited consolidated financial statements of the Group for the year ended March 31, 2021, on which we have issued an unmodified audit opinion vide our report dated May 31, 2021.



For B. Mukherjee & Co.
Chartered Accountants
Firm Registration No.302096E

(S.K. Mukherjee)
Partner
Membership No. 006601

UDIN- 21006601AAAAH 87730

Place: Kolkata

Date: May 31st, 2021



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Date: 31st May, 2021

To
The Listing Manager
BSE Limited
PJ Towers, Dalal Street,
Mumbai – 400001

DECLARATION

**Ref: Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-
Declaration in respect of Audit Reports with Unmodified Opinion for the Financial Year ended 31st
March, 2021.**

Dear Sirs,

Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 read with Regulation 33
of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that

For Kkalpana Industries (India) Limited


Company Secretary

