

May 31, 2021

DGM- Corporate Relations,  
 BSE Limited,  
 Phiroze Jeejeebhoy Towers,  
 Dalal Street,  
 Mumbai- 400 001

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The Listing Department,  
 National Stock Exchange of India Limited,  
 Exchange Plaza, Plot No. C-1,  
 Block G, Bandra-Kurla Complex,  
 Bandra (East), Mumbai- 400 051

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Dear Sir/Madam,

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In compliance with Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI Regulations 2015”), the Company hereby gives this intimation that the following actions relating to the board of directors of the Company were transacted during the board meeting held on May 31, 2021:

1. Mr. Amar Kaul (DIN: 07574081) who was appointed as the Managing Director of the Company for a period of 5 years from 5<sup>th</sup> August 2016 and whose term ends on 4<sup>th</sup> August 2021 has, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company, been re-appointed as the Managing Director of the Company for a further period of five (5) years with effect from 5<sup>th</sup> August 2021 to 4<sup>th</sup> August 2026 (both days inclusive) and he has been further proposed to be classified as a director liable to retire by rotation.
2. Mr. Sekhar Natarajan (DIN: 01031445) who is an independent director on the Board of the Company since 27<sup>th</sup> July 2016 and whose term ends on 26<sup>th</sup> July 2021 and being eligible for reappointment, has, subject to the approval of shareholders at the ensuing



Annual General Meeting of the Company, been re-appointed as a Non-Executive Independent Director of the Company for a further period of five (5) consecutive years with effect from 27<sup>th</sup> July 2021 to 26<sup>th</sup> July 2026 (both days inclusive).

Additional details pursuant to Regulation 30 and other relevant provisions of the SEBI Regulations 2015 is enclosed as Annexure-1.

Thanking you,

Yours faithfully,

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1	Reason for change viz., appointment, resignation, removal, death or otherwise	Re-appointment as Managing Director
2	Date of appointment/ cessation (as applicable) & terms of appointment	Re-appointment term commencing from 5 <sup>th</sup> August 2021 to 4 <sup>th</sup> August 2026 was decided at the Board meeting held on 31 <sup>st</sup> May 2021 which will be subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
3	Brief Profile (in case of appointment)	<p>Mr. Amar Kaul is a Mechanical Engineer from G. B. Pant University, New Delhi and has completed his Master's in Business Management at University of Warwick, U.K. He has also completed Advanced Leadership Program at Stanford Business School, USA.</p> <p>Mr. Amar Kaul has more than two decades of experience in various capacities in engineering and business management in national and international environment with strong focus on Business Excellence. He started his career at Lumax Industries Limited as Manufacturing Engineer and worked there from 1992 till 1997. He has served as Senior Vice President, Operations at Bharat Forge Limited for 7 years before joining the Company in year 2011.</p> <p>Mr. Amar Kaul joined the Company in May 2011 and as Country Vice President and Business Head – Air Solutions, he was the Manager under Companies Act from 22<sup>nd</sup> July 2011 to 4<sup>th</sup> August 2016.</p> <p>Mr. Amar Kaul is also the Chairman of the Board of Directors. He is a member of Audit</p>

		Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee. He is also the Chairman of Corporate Social Responsibility Committee and Risk Management Committee.
4	Disclosure of relationship between directors (in case of appointment of Director)	Mr. Amar Kaul is not related to any of the Directors of the Company.
5	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mr. Amar Kaul is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

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1	Reason for change viz., appointment, resignation, removal, death or otherwise	Re-appointment as Non-Executive Independent Director
2	Date of appointment/ cessation (as applicable) & terms of appointment	Re-appointment term of five (5) consecutive years commencing from 27 <sup>th</sup> July 2021 to 26 <sup>th</sup> July 2026 was decided at the Board meeting held on 31 <sup>st</sup> May 2021 which will be subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
3	Brief Profile (in case of appointment)	<p>Mr. Sekhar Natarajan is a Chartered Accountant and a Cost Accountant by qualification. He has worked with Monsanto India Limited for more than 30 years in various capacities. During his long career with Monsanto, Mr. Sekhar Natarajan held several leadership positions across functions including that of Chief Financial Officer, Business Development Head, Sales and Marketing Head, Managing Director for South Asia Business, Global Corporate Strategy Lead at Monsanto's headquarters in St. Louis, USA and finally, prior to retirement, as the CEO and the India Region.</p> <p>Mr. Sekhar Natarajan was the Non-Executive Chairman of Monsanto India Limited providing strategic counsel, business</p>

		<p>guidance and representing that company on industry platforms till merger of Monsanto India Limited into Bayer Crop Science India Limited in September 2019.</p> <p>Mr. Sekhar Natarajan is an Independent Director on the Board of Bayer Crop Science India Limited, Accelya Kale Solutions Limited and Colgate Palmolive (India) Limited. He is also a Director on the Board of Maharashtra Hybrid Seeds Company Private Limited.</p> <p>Mr. Sekhar Natarajan is the Chairman of the Audit Committee. He is also a member of Nomination &amp; Remuneration Committee and Corporate Social Responsibility Committee of the Company.</p>
4	Disclosure of relationship between directors (in case of appointment of Director)	Mr. Sekhar Natarajan is not related to any of the Directors of the Company.
5	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mr. Sekhar Natarajan is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.