HYPERSOFT
TECHNOLOGIES LIMITED

Date: 31st May,2021

To
Dept. of Corporate Services-Listing
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400001, India

Dear Sir,

.

With reference to the cited subject, we submit that Board of Directors, at their meeting held on Monday, the 31st day of May,2021 at 09:00 A.M. at the registered office of the Company, has inter-alia, considered and approved the following:

1. Consider and approve the Audited Financial Results of the Company for the Quarter and Year ended on 31st March,2021. Kindly find enclosed the Results along with the Auditors Report of the Statutory Auditors on the financial results of the Company.

The meeting was concluded at 10:50 A.M.

This is for your information and records.

Thanking You,

Yours Truly,

PRIYANKA JAIN

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HYPERSOFT
TECHNOLOGIES LIMITED

To
Dept. of Corporate Services-Listing
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400001, India

Date:31st May,2021

Dear Sir,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that the Statutory Auditors of the Company, have submitted the Auditors report on Financial results of the Company for the financial year ended 31st March, 2021 and Financial results for the fourth quarter ended 31st March, 2021 with the unmodified opinion.

This is for your information and records.

Thanking You,

Yours Truly,

PRIYANKA JAIN

Digitally signed by PRIYANKA JAIN
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CIN:L29309TG1983PLC003912

Registered Office: 28, Goyal society, Moti Valley, Tirmulgherry, Secunderabad - 500015

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2021

	Sl. No.	Particulars	Quarter ended			Year ended as on	
			March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
			(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
I		INCOME:					
Note-22	1	Revenue from Operations	15,84,080	14,31,573	6,27,300	77,91,057	77,92,255
Note-23	2	Other Income	3,43,564	4,22,196	5,03,010	17,03,216	17,92,183
		Total Income (I+2)	19,27,644	18,53,769	11,30,310	94,94,273	95,84,438
II		EXPENSES :					
	1	Cost of materials consumed	-	-	-	-	-
	2	Purchases of Stock-in-Trade	-	-	-	-	-
Note-24	3	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-	(27,00,000)	-	(27,00,000)
Note-25	4	Employee benefits expense	9,66,466	5,88,475	16,97,965	45,59,175	64,41,307
	5	Finance costs	18,489	10,195	41,206	88,591	58,697
Note-26	6	Depreciation and amortization expense	1,22,810	1,15,500	16,088	4,69,310	4,61,966
Note-27	7	Other expenses	9,13,144	8,23,160	12,35,779	32,99,754	48,77,613
		Total expenses (IV)	20,20,909	15,37,330	2,91,038	84,16,830	91,39,583
III		Profit/(loss) before exceptional items and tax (I- IV)	(93,265)	3,16,439	8,39,272	10,77,443	4,44,855
IV		Exceptional Items / (losses)	-	-	(59,92,485)	-	(59,92,485)
V		Profit/(loss) before tax (V-VI)	(93,265)	3,16,439	(51,53,213)	10,77,443	(55,47,630)
VI		Tax expense :					
		(1) Current tax	30,000	1,00,000	95,000	1,30,000	95,000
		(2) Deferred tax	8,19,917	-	(24,69,257)	8,19,917	(24,69,257)
		(3) MAT Credit Entitlement	-	-	-	-	
VII		Profit (Loss) for the period from continuing operations (VII-VIII)	(9,43,182)	2,16,439	(27,78,956)	1,27,526	(31,73,373)
VIII		Profit/(loss) from discontinued operations	-	-	-	-	-
IX		Tax expense of discontinued operations	-	-	-	-	-
X		Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XI		Profit/(loss) for the period (IX+XII)	(9,43,182)	2,16,439	(27,78,956)	1,27,526	(31,73,373)
XII		Other Comprehensive Income					
		A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
		(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
		B (i) Items that will be reclassified to profit or loss -Reimbursement of net defined benefit liability /asset, net	(3,87,967)	-	(2,17,447)	(3,87,967)	(2,17,447)
		(ii) Income tax relating to items that will be reclassified to profit or loss	96,992	-	47,838	96,992	47,838
XIII		Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(12,34,157)	2,16,439	(29,48,565)	(1,63,449)	(33,42,982)
XIV		Earnings per equity share (for continuing operation):					
		(1) Basic	(0.22)	0.05	(0.65)	0.03	(0.75)
		(2) Diluted	(0.22)	0.05	(0.65)	0.03	(0.75)
XV		Earnings per equity share (for discontinued operation):					
		(1) Basic					
		(2) Diluted					
XVI		Earnings per equity share(for discontinued & continuing operations)					
		(1) Basic					
		(2) Diluted					

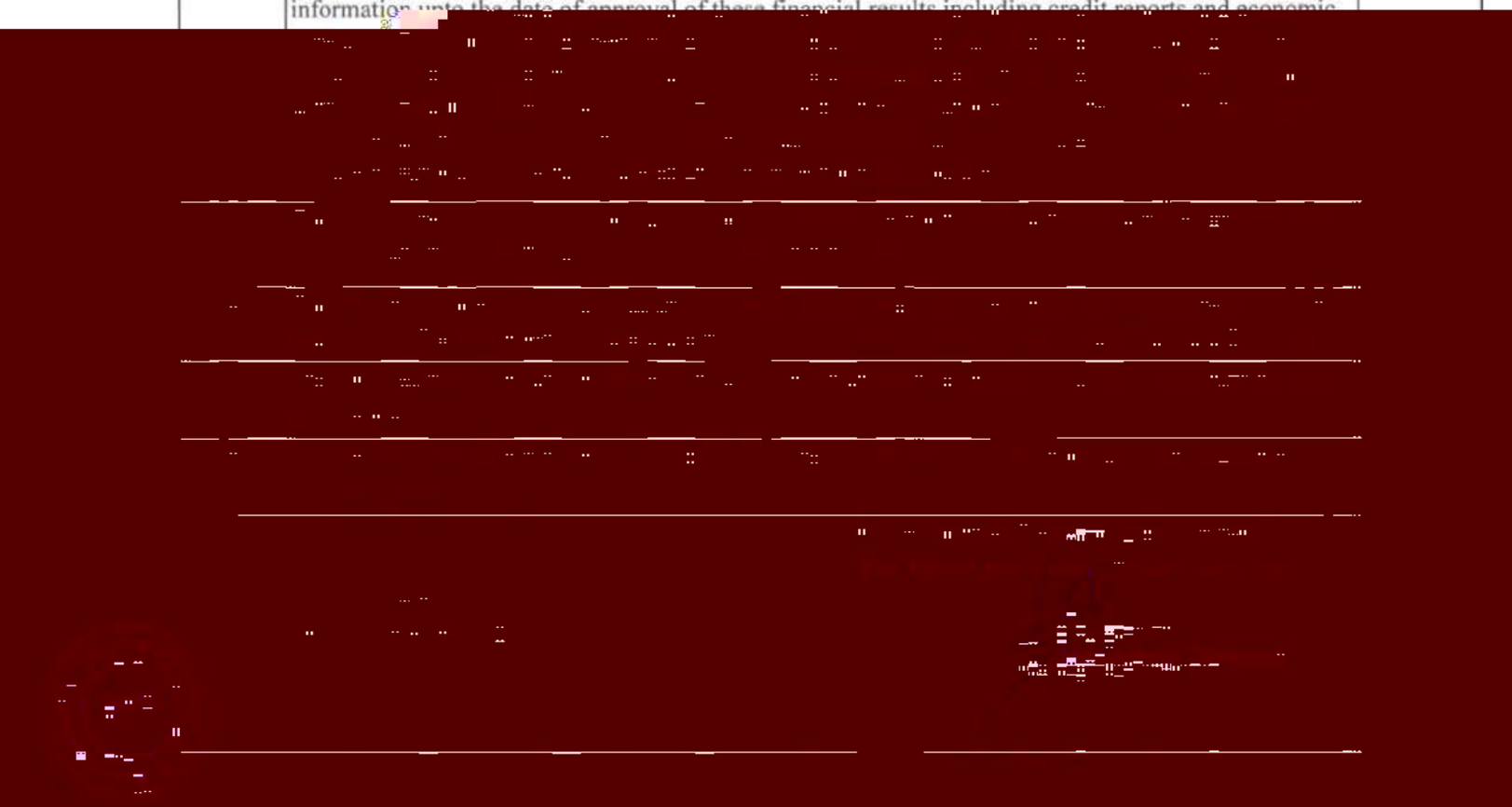
For Hypersoft Technologies Limited

Managing Director

HYPERSOFT TECHNOLOGIES LTD. HYD.

Notes to the Statement of Standalone financial Results

1.	The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standrads) (Amendment) rules, 2016.
2	Estimation of Uncertainity regarding helath pandemic on COVID -19. In assessing the recoverability of receivables, the company has considered internal and external information upto the date of approval of these financial results including credit reports and economic



HYPERSOFT TECHNOLOGIES LIMITED

Reg Office: 28, Goyal Society, Moti Valley, Tirmulgerry, Secunderabad - 500 015

EXTRACT OF STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARDER ENDED 31ST MARCH, 2021

(Figures Rs. In Lacs)

Sl. No.	Particulars	Quarter ended 31st March, 2021 (Audited)	Quarter ended 31st December, 2020 (Un-Audited)	Quarter ended 31st March, 2020 (Audited)	Year ended 31st March, 2021 (Audited)	Year ended 31st March, 2020 (Audited)
1	Total Income from operations (net)	15.84	14.32	6.27	77.91	77.92
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	-0.93	3.16	8.39	10.77	4.45
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#	-0.93	3.16	-51.53	10.77	-55.48
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	-9.43	2.16	-27.79	1.28	-31.73
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)](Refer note 2 below)	-12.34	2.16	-29.49	-1.63	-33.43
6	Equity Share Capital (Face Value Rs.10/-)	425.17	425.17	425.17	425.17	425.17
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-206.42	-204.79	-204.79	-206.42	-204.79
8	Earnings Per Share (non annualised)					
	1. Basic:	-0.22	0.05	-0.65	0.03	-0.75
	2. Diluted:	-0.22	0.05	-0.65	0.03	-0.75

Notes to the Statement of Standalone financial Results

1.	The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standrads) (Amendment) rules, 2016.
2	Estimation of Uncertainity regarding helath pandemic on COVID -19. In assessing the recoverability of receivables, the company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sesitivity analysis on the assumptions used and based on current indicators of future economic conditions, accordingly the Company expects to recover the carrying amount of these assets. The impact of global helath pandemic may be different from that estimated as on the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.
3	The entire operations of the Company relate to only one segment viz., Software services and products. Hence segmental reporting as per Ind As 108 is not made.
4	The aforementioned results are taken on record by the board of directors at its meeting held on 31st May, 2021. The statement included the results for the quarter ended 31st March 2021 and 31st March 2020 being the balancing figure of the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years, which were subject to limited review by the auditors.
5	Previous years figures are regrouped / reclassified whereever necessary to confirm with current years presenatation.
6	The results for the year ended 31st March 2021 are also available on the Bombay Stock Exchange website.

Place: Hyderabad
Date : 31st May, 2021

For Hypersoft Technologies Limited

For Hypersoft Technologies Limited

P.R. Bhure
Managing Director

Managing Director

HYPERSOFT TECHNOLOGIES LTD. HYD.

GRANDHY & CO
CHARTERED ACCOUNTANTS

201, Sunny Residency,
Dwarakapuri Colony,
Punjagutta, Hyderabad-500 082
Ph : 040-23358191
: grandhyco@gmail.com

Independent Auditor's Report on the Quarterly and Year to Date Financial Results of Hypersoft Technologies Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of Hypersoft Technologies Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying quarterly financial results of **Hypersoft Technologies Limited**(the Company) for the quarter ended 31st March, 2021 and the year to date results for the period from 1st April, 2020 to 31st March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended 31st March, 2021 and the year to date results for the period from 1st April, 2020 to 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

GRANDHY & CO

CHARTERED ACCOUNTANTS

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

GRANDHY & CO
CHARTERED ACCOUNTANTS

Other Matter

The Financial Results include the results for the quarter ended 31st March, 2021 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Grandhy & Co.
Chartered Accountants
FRN:001007S

(Naresh Chandra Gelli)
Partner
ICAI Membership: No.201754
UDIN:
Place: Hyderabad
Date : 31st May, 2021

UDIN: 21201754AAAAAX5977

HYPERSOFT TECHNOLOGIES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31-03-2021

PARTICULARS	31ST MARCH, 2021	31ST MARCH, 2020
	RS.	RS.
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) Before Tax	10,77,443	(55,47,630)
Adjustments to reconcile net cash provided by operating activities :		
Depreciation	4,69,310	4,61,966
Interest Expenses	88,591	58,697
Interest Income	(7,46,732)	(8,57,398)
Exceptional Items	-	59,92,485
Current Tax Paid	(1,30,000)	-
Operating Profit / (Loss) before working capital change	**7,58,612**	**1,08,120**
Adjustments for		
Non-Current Provisions	(11,84,911)	3,61,547
Financial Liabilities - Current	(1,53,305)	1,65,591
Trade Payables	(19,658)	(21,14,148)
Current Provisions	3,85,882	67,109
Other Current Liabilities	63,109	76,386
Current Assets		
Inventories	-	(27,00,000)
Trade Receivables	64,520	21,67,999
Other Finacial Assets	4,27,210	(5,61,660)
Other Current Assets	(1,76,993)	1,12,589
Cash from Operations	**1,64,466**	**(23,16,468)**
Net Cash generated from Operating Activities	**1,64,466**	**(23,16,468)**
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(90,000)	-
Proceeds on Sale of Fixed Assets	-	-
Non Current - Other Finacial Assets	-	-
Other Non Current Assets	-	-
Interest received	7,46,732	8,57,398
Cash Flow from Investing Activities	**6,56,732**	**8,57,398**
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term borrowings	(7,12,312)	14,64,153
Changes in Non Current Liabilities	-	-
Interest paid	(88,591)	(58,697)
Cash flow from Financing Activities	**(8,00,903)**	**14,05,456**
Net Increase /(Decrease) in Cash and Cash Equivalents	**20,295**	**(53,614)**
Cash and Cash Equivalents at the beginning of the year	63,790	1,17,404
Cash and Cash Equivalents at the end of the PERIOD/YEAR	**84,089**	**63,790**

The accompanying notes form an integral part of financial statements

As Per our report of even date
For GRANDHY & Co
Chartered Accountants
FR No : 001007 S

GRANDHY & CO. HYD CHARTERED ACCOUNTANTS

NARESH CHANDRA GELLI
Partner
Membership No : 201754

Place: Hyderabad
Date : 31-05-2021

S. KHUDAVENTH
Chief Financial Officer

PRIYANKA JAIN
Company Secretary

HYPERSOFT TECHNOLOGIES LTD. HYD.

For and on behalf of the Board

FEROZ RUSSI BHOTE
Managing Director

VINAY VIR
Director

AUDITED - FINANCIAL STATEMENT OF PROFIT AND (LOSS)
FOR THE PERIOD ENDED ON 31-03-2021

PARTICULARS	NOTE NOS	YEAR ENDED ENDED MARCH 31, 2021	YEAR ENDED ENDED MARCH 31, 2020
		AUDITED	AUDITED
INCOME:			
Revenue from operations	22	77,91,057	77,92,255
Other income	23	17,03,216	17,92,183
Total Income		**94,94,273**	95,84,438
EXPENSES:			
Cost of material consumed		-	-
Changes in inventories of finished goods	24	-	(27,00,000)
Stock-in-Trade and work-in-progress		-	-
Employee benefit expenses	25	45,59,175	64,41,307
Depreciation and amortisation expenses	26	4,69,310	4,61,966
Other expenses	27	32,99,754	48,77,613
Finance cost	28	88,591	58,697
Total expenses		**84,16,830**	91,39,583
PROFIT BEFORE TAX & EXCEPTIONAL ITEMS		**10,77,443**	4,44,855
Exceptional Items		-	59,92,485
Profit /(Loss) before Tax		**10,77,443**	**(55,47,630)**
Current tax		1,30,000	95,000
Deferred tax		8,19,917	(24,69,257)
Total tax expenses		**9,49,917**	(23,74,257)
PROFIT FOR THE YEAR		**1,27,526**	(31,73,373)
Other comprehensive income			
Items should not be reclassfied to profit or loss			
Remeasurement of the net defined benefit liability /asset, net		(3,87,967)	(2,17,447)
Income tax relating to these items		96,992	47,838
Other comprehensive income for the year net of tax		**(2,90,975)**	(1,69,610)
Total comprehensive income for the year		**(1,63,449)**	(33,42,983)
Earnings per equity share for profits from **operations attributable to the owners of the Company**			
Basic earnings per share in Rupees		0.03	(0.75)
Diluted earnings per share in Rupees		0.03	(0.75)

The accompanying notes form an integral part of financial statements

As Per our report of even date
For GRANDHY & Co
Chartered Accountants
FR No : 001007 S

GRANDHY & CO. HYD

For and on behalf of the Board

S. KHUDAVENTH
Chief Financial Officer

FEROZ RUSSI BHOTE
Managing Director

AUDITED FINANCIAL STATEMENT OF ASSETS & EQUITY AND LIABILITIES
FOR THE PERIOD AS AT 31-03-2021

Particulars	Note No	As at March 31,2021	As at March 31,2020
ASSETS		AUDITED	AUDITED
Non-current assets			
Property, plant and equipment	2	1,95,76,711	1,99,39,134
Other Intangible Assets	2	89,158	1,06,045
Financial assets			
(i) Other financial assets	3	3,00,684	3,06,484
Deferred tax Assets (Liabilities) (net)	4	12,54,964	19,77,889
Total non-current assets		**2,12,21,517**	**2,23,29,551**
Current Assets			
Inventories	5	47,60,084	47,60,084
Financial assets			
i) Trade receivables	6	1,18,034	1,82,554
ii) Cash and cash equivalents	7	84,089	63,790
iii) Other Bank balances	8	1,04,37,227	1,04,68,150
iii) Loans	9	-	-
iv) Other financial assets	10	2,93,152	6,83,640
Current Tax assets	11	8,00,566	5,25,635
Other current assets	12	3,95,362	4,93,300
Total current assets		1,68,88,514	1,71,77,152
TOTAL ASSETS		3,81,10,031	3,95,06,704
EQUITY AND LIABILITIES:			
Equity			
Equity share capital	13	4,49,21,750	4,49,21,750
Other equity	14	(1,17,78,555)	(1,16,15,106)
Total equity		3,31,43,195	3,33,06,644
Liabilities			
Non-current liabilities			
Financial liabilities			
(i) Borrowings		-	-
(ii) Other financial liabilities	15	1,35,000	1,35,000
Provisions	16	21,34,471	29,31,412
Total non-current liabilities		22,69,471	30,66,412
Current liabilities			
Financial liabilities			
(i) Borrowings	17	7,51,841	14,64,153
(ii) Trade payables	18	1,82,988	2,02,647
(iii) Other financial liabilities	19	1,82,626	3,35,931
Provisions	20	11,38,218	7,52,336
Other current liabilities	21	4,41,691	3,78,582
Total current liabilities		26,97,364	31,33,649
Total liabilities		49,66,835	62,00,061
Total equity and liabilities		3,81,10,031	3,95,06,704
Significant Accounting Policies	1		

The accompanying notes form an integral part of financial statements

As Per our report of even date
For GRANDHY & Co
Chartered Accountants
FR No : 001007 S

NARESH CHANDRA GELLI
Partner
Membership No : 201754

Place HYDERABAD
Date : 31-05-2021

S. KHUDAVENTH
Chief Financial Officer

PRIYANKA JAIN
Company Secretary

For and on behalf of the Board

FEROZ RUSSI BHOTE
Managing Director

VINAY VIR
Director