T R Chadha & Co LLP

Independent Directors (ID) of PTC India Financial Services Limited (PFS, Subsidiary of PTC India Limited) on 19th January 2022 mentioning lapses in governance and compliance, appointment of an independent firm by PFS to undertake forensic audit in relation to the issues raised by the IDs, SEBI's direction to the Company to examine the allegations and come-up with its conclusion, submission of report by Risk Management Committee (RMC) of the Company to its Board which is under review by the Board. Further, the Statutory Auditors of PFS has given Disclaimer of Conclusion on the unaudited financial results of PFS for the quarter and nine months' period ended 31st December 2021.

Our conclusion on standalone unaudited financial results of the Company is not modified in respect of this matter.

For T R Chadha & Co LLP
Chartered Accountants

PTC INDIA LIMITED

Registered Office:2nd Floor, NBCC Tower, 15 Bhikaji Cama Place New Delhi - 110 066 (CIN : L40105DL1999PLC099328)
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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(Figures in ₹ Lakhs, unless otherwise indicated)

S. No.		Particulars	Quarter ended			Nine months ended		Year ended
			31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
			(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	Audited
1		Revenue from operations						
	a	Revenue from operations	2,99,014	5,00,631	3,38,458	12,56,626	13,15,614	16,48,476
	b	Other operating revenue (Refer Note No. 3 & 4)	6,490	11,769	9,914	23,401	21,446	47,853
		Total revenue from operations (Refer Note No.7)	3,05,504	5,12,400	3,48,372	12,80,027	13,37,060	16,96,329
2		Other Income	227	92	75	401	2,580	2,874
3		Total Income (1+2)	3,05,731	5,12,492	3,48,447	12,80,428	13,39,640	16,99,203
4		Expenses						
	a	Purchases	2,91,148	4,89,548	3,27,184	12,27,867	12,80,393	16,05,286
	b	Operating expenses (Refer Note No. 3 & 4)	551	4,027	2,790	6,185	4,452	18,756
	c	Employee benefit expenses	1,305	1,343	1,244	3,976	3,312	4,536
	d	Finance costs	999	930	714	2,477	1,834	2,781
	e	Depreciation and amortization expenses	103	89	71	267	198	279
	f	Other expenses	1,028	1,449	1,273	3,595	3,513	4,982
		Total expenses	2,95,134	4,97,386	3,33,276	12,44,367	12,93,702	16,36,620
5		Profit before exceptional items and tax (3-4)	10,597	15,106	15,171	36,061	45,938	62,583
6		Exceptional items - Income/(Expense)	-	-	-	-	-	(6,026)
7		Profit Before Tax (5+6)	10,597	15,106	15,171	36,061	45,938	56,557
8		Tax expenses						
	a	Current tax	2,642	3,830	3,976	9,219	11,450	15,763
	b	Deferred tax expenditure/ (income)	26	-	(106)	(50)	(199)	(231)
9		Net Profit for the period (7-8)	7,929	11,276	11,301	26,892	34,687	41,025

Notes:

1 The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the [redacted]

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of PTC India Limit

T R Chadha & Co LLP
Chartered Accountants

5. The Consolidated financial statement includes the results of the following entities:

Name of Entity	Relationship
PTC Energy Limited	Subsidiary
PTC India Financial Services Limited	Subsidiary
Hindustan Power Exchange Limited (formerly Pranurja Solutions Limited)	Associate

Disclaimer of Conclusion

6. We do not express any conclusion on the accompanying Consolidated financial statement of the group. Because of the significance of the matters described in the Basis of Disclaimer of Conclusion sec[illegible]

8. The accompanying Statement do not include the results of following entities because the financial results/ information of these entities was not available with the parent company for consolidation. The parent has fully impaired the value of investment in these entities in

PTC INDIA LIMITED

Consolidated segment wise information

(Figures in ₹ Lakhs)

		Quarter ended			Nine months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021

Notes:

1 The consolidated financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

ii) Financing Business

The subsidiary company i.e. PTC India Financial Services Limited (PFS) is a NBFC Company.

COVID-19, a global pandemic has affected the world economy including India leading to significant decline in economic activity and volatility in the financial markets. Government announced various relief packages to support all segment. During the quarter and nine months ended December 31, 2021, India experienced a "second wave" of COVID-19, including a significant surge of COVID-19 cases following the discovery of mutant