May 31, 2022

To,

BSE Limited **: Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

National Stock Exchange of India Limited **: BAJAJELEC - Series: EQ**
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Sub.: Proceedings of the National Company Law Tribunal convened meeting of equity shareholders of Bajaj Electricals Limited ("Company") held on Tuesday, May 31, 2022, at 11.00 a.m. (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM)

We are pleased to inform that the Meeting of the Equity Shareholders of the Company, as convened by the Hon'ble National Company Law Tribunal, Mumbai Bench ("**Hon'ble NCLT** ") vide its order dated February 21, 2022 (**"Order"**), was held today i.e. on **Tuesday, May 31, 2022 at 11.00 a.m. (IST)** through VC / OAVM.

Pursuant to the provisions of Regulation 30 read with Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**") and the Secretarial Standard on General Meetings (SS-2) issued by The Institute of Company Secretaries of India, as amended, we request you to note the summary of the proceedings of the said meeting, as under:

a. Pursuant to the Order of Hon'ble NCLT, Mr. Shekhar Bajaj, Chairman & Managing Director of the Company chaired the Meeting ("**Chairman**").

b. The Chairman stated that the Meeting was held through VC in compliance with the directions issued by Hon'ble NCLT under its Order.

c. The Chairman confirmed the presence of Mr. Anuj Poddar, Executive Director, Mr. Shailesh Haribhakti, Independent Director and Chairman of the Audit Committee and Mr. Anant B. Khamankar of Messrs Anant B. Khamankar & Co., the Secretarial Auditors and Scrutinisers appointed in accordance with the Order of the Hon'ble NCLT, to scrutinize the voting through electronic means (i.e., remote e-voting and voting at the Meeting by using electronic system) and the physical postal ballot forms.

d. The Chairman introduced the Chief Financial Officer and Company Secretary to the Members, who were present at the meeting through VC.

e. The Chairman confirmed that the dispatch of Notice to the equity shareholders of the Company was completed on April 20, 2022, and published on April 21, 2022 in the 'Business Standard' and 'Navshakti' in accordance with the directions of Hon'ble NCLT.

f. 65 Members attended meeting through VC. The requisite quorum being present, the Chairman called the Meeting to order.

g. With the permission of the Equity Shareholders, the Notice convening the Meeting was taken as read.

h. The Chairman thereafter addressed the Equity Shareholders and informed them about the salient features and rationale of the Scheme of Merger by Absorption of Starlite Lighting Limited with Bajaj Electricals Limited and their respective Shareholders ("**Scheme**").

i. The Scheme was thereafter placed before the Equity Shareholders for consideration and approval.

j. The Chairman addressed the speaker shareholders registered with the Company for the Meeting, sought clarifications on the resolution proposed at the Meeting. The Chairman and Mr. Anuj Poddar, Executive Director, responded to the queries of the Equity Shareholders and provided clarifications.

k. Thereafter, the Chairman announced the voting to be undertaken electronically and requested Mr. Anant Khamankar, the Scrutiniser for the orderly conduct of the voting after the meeting for those shareholders who have not cast their vote during the e-voting period scheduled from May 27, 2022 from 9.00 a.m. (IST) to May 30, 2022 5.00 p.m. (IST).

l. The Chairman affirmed that he is satisfied that all the efforts have been made by the Company to enable Members to participate and vote on the item being considered at the Meeting.

m. The Chairman informed the Members that the e-voting results along with consolidated Scrutiniser's Report would be communicated to the Stock Exchanges within two (2) working days from the conclusion of the Meeting where the equity shares of the Company are listed and will be placed on the website of the Company and Link Intime, authorised agency providing e-voting facility. He added that recorded transcript will also be made available on the Company's website as soon as possible.

n. The Chairman thanked the Members and declared the proceedings as closed and concluded on completion of e-voting by Members. The Meeting commenced at 11:00 a.m. (IST) and concluded at 11:45 a.m. (IST).

We request you to take the above on record and that the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours Faithfully,
For Bajaj Electricals Limited

AJAY SURESH NAGLE

Digitally signed by AJAY SURESH NAGLE
Date: 2022.05.31 15:00:06 +05'30'

Ajay Nagle
Head of Department – Legal (and Company Secretary)