

**ONESOURCE IDEAS VENTURE LIMITED**

**Registered Address: F-4, 4th Floor, Sindur Pantheon Plaza, No. 346, Pantheon  
Road, Egmore, Chennai – Tamil Nadu 600008  
CIN: L74900TN1994PLC097983  
Email Id: [cs@osivl.com](mailto:cs@osivl.com)**

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Date: 31/05/2023

To,  
Department of Corporate Service  
**BSE Limited**  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai-400 001.

**Ref.: Onesource Ideas Venture Limited (Security Code/Security Id: 530805/OIVL).**

Respected Sir/Madam,

**Sub.: Intimation under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') – Extract of the minutes of the Board Meeting approving the reclassification requests.**

**Ref.: Our Intimation dated April 07, 2023 informing the receipt of request from B P Jhunjhunwala & Others HUF and Mala Jhunjhunwala of 'Promoter & Promoter Group' category to 'Public' category shareholder.**

This is to inform you that the Board of Directors of the Company at its Board Meeting held on May 30, 2023 has considered and approved the request letter received from **B P Jhunjhunwala & Others HUF and Mala Jhunjhunwala**, part of 'Promoter & Promoter Group' of the Company, seeking reclassification from the 'Promoter & Promoter Group' category to 'Public' category shareholder in accordance with Regulation 31A of the SEBI Listing Regulations subject to requisite statutory and regulatory approvals.

As required under Regulation 31A(8) of the SEBI Listing Regulations, an extract of the relevant minutes of the meeting of the Board approving the reclassification requests is enclosed herewith.

The Company will seek Members' approval for the reclassification in line with the provisions of Regulation 31A of SEBI Listing Regulations in due course.

We request you to take the above information on record and same be treated as Compliance under the applicable provision(s) of the Listing Regulations.

Thanking you,

**FOR ONESOURCE IDEAS VENTURE LIMITED**

**VIBHU**

**MAURYA**

Digitally signed by  
VIBHU MAURYA

Date: 2023.05.31  
16:08:49 +05'30'

**VIBHU MAURYA**  
**MANAGING DIRECTOR**  
**DIN: 06458105**

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**CERTIFIED TRUE COPY OF THE EXTRACT OF MINUTES OF MEETING OF THE BOARD OF DIRECTORS ("BOARD") OF ONESOURCE IDEAS VENTURE LIMITED ("COMPANY") HELD ON MAY 30, 2023 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT F-4, 4TH FLOOR, SINDUR PANTHEON PLAZA, NO. 346, PANTHEON ROAD, EGMORE, CHENNAI - TAMIL NADU 600008 AT 07:10 P.M.**

**VIEW THE REQUESTS RECEIVED FROM B P JHUNJHUNWALA & OTHERS HUF AND MRS. JHUNJHUNWALA FOR RECLASSIFICATION FROM PROMOTER & PROMOTER GROUP TO PUBLIC SHAREHOLDERS:**

The Board was informed that B P Jhunjunwala & Others HUF and Mrs. Mala Jhunjunwala, persons related to the 'Promoter & Promoter Group' of the Company, had submitted letters via email to the Company for re-classification from the 'Promoter & Promoter Group' category to 'public' category of the Company. The Company intimated the aforesaid request(s) for re-classification to BSE Limited on April 07, 2023.

The requests from B P Jhunjunwala & Others HUF and Mrs. Mala Jhunjunwala were placed before the Board for its perusal.

Mrs. Mala Jhunjunwala and Mrs. Mala Jhunjunwala do not hold any equity shares of the Company.

Mrs. Mala Jhunjunwala & Others HUF and Mrs. Mala Jhunjunwala in their request letters to the Company that they are not related to any of the 'Business carried out by the Company' in the management or day to day affairs of the Company and also do not have any appointment as Director of the Company or any ability to control or manage the Company in any manner whatsoever including by virtue of their shareholding. Non-compliance with Regulation 31A of the Listing Regulations. Furthermore, they had declared and undertaken to comply with and abide by the conditions stipulated in Regulation 31A of the Listing Regulations.

The Board was satisfied that all the conditions specified in Regulation 31A of the Listing Regulations are being complied with and the Board was satisfied that all the conditions specified in Regulation 31A of the Listing Regulations are being complied with.

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**OSIVL SOURCE IDEAS VENTURE LIMITED**

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The Listing Regulations and the said reclassification shall require the approval of the Board of  
holders/ members of the Company and the stock exchanges where the shares of - the Company are  
listed on BSE Limited ("Stock Exchange")

On the basis of the rationale provided above and in accordance with the provisions of  
the Listing Regulations, the Board was of the view that the respective requests of B  
P Jhunjhunwala & Others HUF and Mrs. Mala Jhunjhunwala for reclassification from the 'Promoter  
& Controlling' category to 'Public' category be accepted and approved, which shall be subject to  
the approval of the shareholders and the Stock Exchange, and/or such other approval, if any as may be

and passed the following resolution unanimously:

Resolved that the provisions of the Regulation 31A of the Securities and Exchange Board of India (Listing  
Regulations and Disclosure Requirements) Regulations, 2015, as amended  
with respect to the approvals of the shareholders and the approval of the Stock  
Exchange where the Company are listed namely, BSE Limited ("Stock Exchange")  
as may be required in this regard, the approval of the Board of  
Directors be and is hereby given to the requests received from B P Jhunjhunwala & Others HUF  
and Mrs. Mala Jhunjhunwala for reclassification from the 'Promoter &  
Controlling' category to 'Public' category of the Company.

RESOLVED

Board of India

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Exchange where th

and/or such other

Directors be and is h

and Mrs. Mala Jhunjhu

Promoter Group' category to

Company	Number of Equity Shares held in the Company	Percentage of shareholding in the Company
	Nil	Nil
	Nil	Nil

Sr. No.	Name
1	B P Jhunjhunwala & O
2	Mala Jhunjhunwala

*Maha*

