emmbi INDUSTRIES LIMITED

31st May, 2023

To,	To,
Dept. of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 **Company Code: 533161**	The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra(East), Mumbai 400051 **Company Code: EMMBI**

Dear Sir/Madam,

Sub: Submission of Newspaper Publication

Please find enclosed copies of newspaper publication, regarding publication of Standalone Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2023.

We request you to take the same on your record.

Thanking you,

Yours faithfully,

For Emmbi Industries Limited

EMMBI INDUSTRIES LIMITED MUMBAI

Kaushal Patvi
Company Secretary and Compliance Officer

Encl.: As Above

Bank of Baroda University Road Branch, Rajkot

CORRIGENDUM

Please refer "POSSESSION NOTICE" of **A/c. M/s. Akshar Cotton Industries** Published in **Financial Express** Dated **30.05.2023.** in this connection, please read the Correct Description Honourable District Magistrate/CMM-Rajkot, Revised Order 26-05-2023 (Instead of 25-05-2023). All other contents remain unchanged.

Date : 31-05-2023, Place : Rajkot **Authorised Officer, Bank Of Baroda**

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adani Housing Finance — Adani Housing Finance Private Limited

Registered Office : Shikhar, Nr. Mithakhali Circle, Navrangpura, Ahmedabad-380009, Gujarat, India
Corporate Office : One BKC, C-Wing, 1004/5, 10th Floor, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. Maharashtra, India.
CIN: U65999GJ2017PTC098960, **Website :** www.adanihousing.in

POSSESSION NOTICE (FOR IMMOVABLE PROPERTIES)

Whereas the undersigned being the Authorised Officer of the Adani Housing Finance Private Ltd. under the Securitisation and Reconstruction of Financial Assets & in compliance of Rule 8(1) of Enforcement of Security Interest Act, 2002, and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued demand notice/s on the date mentioned against each account calling upon the respective borrower/s to repay the amount as mentioned against each account within 60 days from the date of notice(s)/date of receipt of the said notice/s.

The borrower/s having failed to repay the amount, notice is hereby given to the borrower/s and the public in general that the undersigned has taken possession of the property/ies described herein below in exercise powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said Rules on the dates mentioned against each account.

The borrower/s in particular and the public in general is hereby cautioned not to deal with the property/ies and any dealing with the property/ies will be subject to the charge of Adani Housing Finance Private Ltd., for the amount and interest thereon as per loan agreement. The borrowers' attention is invited to provisions of Sub-section (8) and (9) of Section13 of the Act, in respect of time available, to redeem the secured assets.

Sr. No.	Loan A/C No./ Old Loan A/C No	Name of the Borrower/ Co Borrower/ Guarantor	Demand Notice date & Amount	Symbolic/ Physical Possession on
1	8010HL001037621	Sandeep Kumar / Renu Devi	23-Jun-22 Rs. 9,86,521/- As On Date 17-Jun-22	27-May-23 Physical Possession
	Mortgage Property Address- All That Peace And Parcel Of Immovable Property Of Plot No. B/44 Of The Society Known As Madhav Residency Vibhag -2, Situated Mota Borsara Bearing Revenue Survey No. 310/1, Block No. 250/B (As Per Kjp No. Block No. 250/B/44 After Promulgation Block No. 701, Admeasuring About 44.32 Square Meter) Of Village - Mota Borsara, Taluka - Mangrol, District - Surat. **Which Is Bounded As Under :- East :** Society Road **West :** Block No. 249 **North :** Plot No. B/43 **South :** Plot No. B/45			

Place : SURAT
Date : 31.05.2023

For Adani Housing Finance Private Limited
Sd/-
Authorised Officer

TATA CAPITAL HOUSING FINANCE LTD

Regd. Office: 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai-400013. CIN No. U67190MH2008PLC187552

POSSESSION NOTICE (FOR IMMOVABLE PROPERTY)

(As per Appendix IV read with rule 8(1) of the Security Interest Enforcement Rules, 2002)

Whereas, the undersigned being the Authorized Officer of the **TATA Capital Housing Finance Limited.,** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002, issued a demand notices as mentioned below calling upon the Borrowers to repay the amount mentioned in the notice within 60 days from the date of the said notice.

The borrower, having failed to repay the amount, notice is hereby given to the borrower, in particular and the public, in general, that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under section 13(4) of the said Act read with rule 8 of the said Rules.

The borrower, in particular, and the public in general, are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **TATA Capital Housing Finance Limited,** for an amount referred to below along with interest thereon and penal interest, charges, costs etc. from date mentioned below.

The borrower's attention is invited to provisions of sub- section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

Loan Account No.	Name of Obligor(s)/ Legal Heir(s)/Legal Representative(s)	Amount as per Demand Notice / Date of Demand Notice	Date of Possession
TCHHL027400 0100085249 & TCHIN0274000 100085342	MR. RAJUBHAI GOVINDBHAI RATHOD as (Borrower) and MRS. SMITABEN RAJUBHAI RATHOD (Co-borrower)	Rs. 1736619/- / 21-12-2022	26-May-23 Symbolic Possession

Description of Secured Assets/Immovable Properties: All the rights, piece & parcel of Immovable property bearing Flat No. 303 on the third floor admeasuring 44.23 sq. mts. as Carpet area along with approx. 18.96 sq. mts. (a total of approx. 63.19 Sq. mts. including Carpet plus unsold land of common plot) of undivided share proportionate share in the underneath land of the building and all internal and external rights thereto of the premises/campus known as "Prarthna Flats", constructed on non-agricultural land for residential use bearing Final Plot No. 85/paiki admeasuring 1500 Sq. mts. of Town Planning Scheme no 13 bearing Revenue Survey No. 378, Situated at Moje Village: Chhani, In the Registration District of Vadodara & Sub District of Vadodara City (Vibag-7, Chhani) of Gujarat. Bounded as follows: East by: Final Plot no. 85, West by: Flat No 302, North by: T.P.S 18 mts. wide Road, South by: Flat No 304.

Date: - 31/05/2023
Place: - Vadodara

Sd/- Authorised Officer
For Tata Capital Housing Finance Limited

ORIENT TRADELINK LIMITED

CIN: L65910GJ1994PLC022833
Regd. Office: 801-A, 8th Floor, Mahalay Building,Behind Fairdeal House, Off: C. G. Road, Swastik Cross Roads, Navrangpura Ahmedabad, Gujarat – 380009, India
Corporate Office: 141-A Ground Floor, Shahpur Jat Village New Delhi, Delhi-110049, India
E-mail: orienttradelink@gmail.com , Website: www.orienttradelink.in

EXTRACT OF STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2023 (Rs.In Lakhs)

Sl. No.	Particulars	Quarter ended	Year to Date figure (12 months ended)	Corresponding 3 months ended in the previous year
		31.03.2023	31.03.2023	31.03.2022
1.	Total income from operations (Net)	210.16	1195.03	273.61
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	56.96	112.57	50.17
3.	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	56.96	112.57	50.17
4.	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	30.79	86.76	19.79
5.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after Tax)]	30.79	86.76	19.79
6.	Equity share capital (Face value Rs. 10/- each)	1176.5	1176.5	1096.5
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
8.	Earnings per share (of Rs. 10/- each) (for continuing and discontinued operations)			
	a) Basic	2.617	0.790	0.180
	b) Diluted	2.617	0.790	0.180

Notes:

1. The above is an extract of the detailed format of quarterly/annual financial results filed with the stock exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the quarterly & year to date financial results are available on the Stock Exchange website (**www.bseindia.com**) and the company's website (**www.orienttradelink.in**).
2. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th May, 2023.

For and on behalf of
Orient Tradelink Limited

Sd/-
Aushim Khetarpal
Managing Director and CFO
DIN: 00060319

Date: 29th May, 2023
Place: Ahmedabad

JBF Industries Limited

Survey No. 273, Village: Athola, Silvassa,
(Dadra and Nagar Haveli and Daman and Diu)
CIN : L99999DN1982PLC000128

EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2023

Rs in Lakh

Particulars	Standalone		
	Quarter Ended	Year Ended	Quarter Ended
	31-03-2023	31-03-2023	31-03-2022
Total income from operations	139	1,09,717	74,572
Loss for the period (before Tax, Exceptional and/or Extraordinary items)	(10,704)	(28,305)	(2,064)
Loss for the Period before tax (after Exceptional and/or Extraordinary items)	(10,581)	(1,78,664)	(1,09,811)
Loss for the Period after tax (after Exceptional and/or Extraordinary items)	(17,263)	(1,85,346)	(1,09,827)
Total Comprehensive Income for the period / year (Comprising profit for the period / year (after tax) and other comprehensive income (after tax))	(17,771)	(1,85,854)	(1,09,858)
Equity Share Capital	8,187	8,187	8,187
Other Equity (Excluding Revaluation reserve as shown in Balance Sheet)	-		-
Earning per equity share: Basic & Diluted (Not Annualised)*(of Rs 10/- each)	(21.09)*	(226.39)	(134.15)

Notes :

1. The above is an extract of the detailed format of quarterly ended financial results, filed with the Stock Exchange on 30th May, 2023, under Regulation 33 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015. The full format of the said quarterly ended financial results are available on the company's website i.e.www.jbfindia.com under investor information section and stock exchange websites i.e. www.bseindia.com and www.nseindia.com.
2. The consortium of bankers led by Bank of Baroda had filed an application with the National Company Law Tribunal (NCLT), Ahmedabad for recovery of their dues in September 2018 under the Insolvency and Bankruptcy Code, 2016. The said application has been dismissed and disposed off by the Court in April 2021. Subsequently, the lenders had filed an appeal before the NCLAT in May 2021. The appeal before NCLAT was consequently withdrawn by Bank of Baroda in November 2021. On 13th August, 2021, all the lenders (except Tamilnad Mercantile Bank Ltd) had assigned the debts along with all the rights and interests on the secured assets to CFM Asset Reconstruction Private Limited (CFM) under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI) by executing two Assignment Agreements both dated 13th August, 2021. A total of 14 fourteen lenders aggregating approximately 99% of the total debt of the Company had assigned their debt to an Asset Reconstruction Company called CFM as on 13th August, 2021. The Board of Directors' are no longer in the helm of affairs of the Company w.e.f - 13th August, 2021. CFM was closely monitoring and managing the day to day plant and corporate office operations through Deloitte Touche Tohmatsu India LLP, Mumbai who had been appointed as the nodal agency by CFM. Further, to the intimation of the said assignment, CFM had also issued a demand notice under Section 13(2) of the SARFAESI Act, 2002 and the rules framed there under to recover the entire dues including principal and interest. In response to the said notice, the Company had given an "In principle consent" to handover the secured assets which includes land, building, movable assets, inventory, sundry debtors, investments in subsidiaries & step-down subsidiary, intangible assets (including the SAP accounting software) and other current and non-current assets of the Company to CFM. On 11th November, 2021, CFM took physical possession of the secured assets of JBF. Further the Company was in receipt of Intimation for sale of secured assets by way of private treaty under the SARFAESI Act, 2002 on 11th May, 2022 and thereafter, proceeded to sell the same by way of private treaty under the SARFAESI Act to Madelin Enterprises Private Limited (MEPL).

   Further to the above mentioned points, we would like to bring to your kind attention that the part secured assets including land, building, sundry debtors, investments, cash and bank balances, deposits, intangible assets (including the SAP software) and other movable assets have been sold to the MEPL by CFM on 6th June 2022 and balance assets were sold by CFM to MEPL on 20th December, 2022. In addition, MEPL has also taken over the affairs and operations of all the three plants and the corporate office and the current Board of Directors have no control over the same.With effect from 1st December, 2022 manufacturing operations from all locations have been discontinued.

   In addition, the Company has received demand notice from Tamilnad Mercantile Bank Ltd, (TMBL) under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("Sarfaesi Act") and the Rules framed thereunder for recovery of their dues vide letter dated 23rd November, 2021. amounting to Rs. 32.94 Crores plus future interest as applicable thereon in terms of loan agreement. TMBL has denied to release the charge on assets of the company. However, the remaining 14 lenders have assigned their debts to Asset Reconstruction Company CFM on dated 13.08.2021 and on 11th November 2021, CFM took physical possession of the secured assets of JBF.CFM has sent intimation for sale of all the secured assets of the company to Madelin Enterprises Private Limited (MEPL) for total consideration of Rs. 881 Crores on dated 11.05.2022. However, TMBL has not agreed to the decision of remaining 14 lenders, therefore, it has in principal charge over the secured assets of the company on pro-rata basis, which have been subsequently transferred to CFM and finally to MEPL. Thereafter TMBL approached NCLT Ahmedabad for recovery of their dues from the Company and CFM. The matter is now pending before the NCLT Ahmedabad and it is subjudice.

   In light of the above facts, it is evident that the Company's secured assets including the manufacturing plants situated in Sarigam, Athola and Saily are no longer in the possession of the Company. Further, the management is also of the view that under the above mentioned circumstances, the operations of the Company without the manufacturing plants will be severely affected. The Company's ability to sustain itself and generate revenues has been critically dented. Further, there could be a significant and material impact on the "going concern" status of the Company and its future operations. The company has also transferred MAT credit entitlement of Rs. 6,409 Lakhs to Statement of Audited Financial Results under the head Tax Expenses "Short/(Excess) Provision of Tax of Earlier Years (Net)". The Company will find it difficult to meets its financial commitments.The same has been referred by the auditors in their report on results and was also referred by the auditors in their reports on the financial statements & results for the earlier years/ quarters.
3. The Company has provided interest @ 9% p.a. on monthly compounding basis on Term Loans and simple interest in Cash Credit Limits and Cumulative Redeemable Preference Shares (CRPS) on its borrowings aggregating to Rs. 2,47,379 lakh (Term Loan Rs. 64,121 lakhs and Cash Credit Rs. 1,71,862 lakhs and CRPS Rs. 11,396 lakh) as against the documented rate as required as per IND AS -23 "Borrowing Costs" read with IND AS-109 on "Financial Instruments" since Company expects that ultimate interest liability will not be more than 9% p.a. Aggregate amount of interest not provided for as at 31st March, 2023 is Rs.82,091 lakh. Accordingly, finance costs for the quarter ended 31st March, 2023, for the quarter ended 31st December, 2022, for the quarter ended 31st March, 2022, for the year ended 31st March, 2023 and 31st March 2022 is lower by Rs. 2,104 lakh, Rs. 1,915 lakh, Rs 7,468 lakh, and Rs. 11,668 lakh and Rs.28,320 lakh respectively. The same has been qualified by the auditors in their report on the results and was also qualified by the auditors in their reports on the financial statements & results for the earlier year/ quarters.
4. The Company as on 6th June, 2022 has an aggregate exposure of Rs.47,125 lakhs (excluding corporate guarantee as mentioned in note no. 5 above) in its subsidiaries namely JBF Global Pte Ltd ("JGPL") by way of investment in equity of Rs.39,617 lakhs, loans including interest of Rs.6,828 lakhs and interest thereon of Rs.680 lakhs.

   JBF RAK LLC's plant located at Ras al-Khaimah in U.A.E, a subsidiary of JGPL partially resumed commercial operations in month of April 2021. JBF RAK is working closely to resolve and address outstanding financial issues with its lenders. Uncertainty is also faced in respect of PTA project at Mangalore, being executed by JPL, due to suspension of operation as planned and default in servicing of its borrowings towards principle and interest. The lenders of JPL have also invoked the pledged equity shares of JPL held by JGPL and corporate guarantee of the Company. One of the lenders of JPL has made an application with National Company Law Tribunal (NCLT) under Insolvency and Bankruptcy Code, 2016. No audited consolidated financial statements of JGPL are available from March 18.

   Further, the Company had discontinued recognition of interest income on Inter- corporate deposits amounting to Rs.78,139 lakhs given by it to JPL w.e.f. 1st April 2018 and accordingly interest income for the quarter ended 31st March, 2022, for the year ended 31st March, 2023, for the year ended 31st March, 2022 is lower by Rs.2,408 lakhs, Rs.1,793 lakhs and Rs.9,548 lakhs respectively.
5. One of the operational creditors of JBF RAK LLC, situated at UAE (JBF RAK), had made an application with National Company Law Tribunal (NCLT) under Insolvency and Bankruptcy Code, 2016 against the Company, for supply of raw materials to JBF RAK and claimed for a debt of Rs. 12,848 lakh (US$ 19,899,091.53) as per notice dated 17th February, 2020. Management is of the view that in view of negotiation with the above creditor by JBF RAK and based on past settlement by the Company with above creditors in respect of raw material purchased by the Company, there will be no liability on account of it to the Company and hence no provision is required towards above claim. The same has been referred by the auditors in their report on results and was also referred by the auditors in their report on the financial statements & results for the earlier years/ quarters..
6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2023.

By order of the Board of Directors
SEETHARAM N SHETTY
DIRECTOR
DIN-07962778

Place : Mumbai
Date : 30th May, 2023

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emmbi INDUSTRIES LIMITED

Regd. Off.: 99/2/1 & 9, Madhuban Industrial Estate, Madhuban Dam Road, Rakholi Village, U. T. of Dadra & Nagar Haveli, Silvassa - 396230 **Tel :** +91 22 4672 5506, **Fax :** +91 22 46725555;
CIN : L17120DN1994PLC000387 Email : info@emmbi.com, Website : www.emmbi.com

Statement of Audited Financial Results For the Quarter and Year Ended 31st March, 2023

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Part-I ₹ In Millions (Except per share data)

Sr No.	PARTICULARS	QUARTER ENDED 31.03.2023 (Audited)	QUARTER ENDED 31.12.2022 (Unaudited)	QUARTER ENDED 31.03.2022 (Audited)	YEAR ENDED 31.03.2023 (Audited)	YEAR ENDED 31.03.2022 (Audited)
1	**Income from Operations**					
	Gross Value of Sales	**1,176.97**	900.74	1,277.34	**4,353.25**	5,103.69
	Less : GST Recovered	**175.11**	135.24	186.41	**642.43**	747.48
	(a) Net Sales/ Income from Operations	**1,001.86**	765.50	1,090.93	**3,710.83**	4,356.22
	(b) Other Income	**0.60**	0.26	0.24	**1.22**	1.05
	Total Income from Operations (a+b)	**1,002.46**	765.76	1,091.18	**3,712.05**	4,357.26
2	**Expenses**					
	(a) Cost of materials consumed	**670.63**	533.36	659.44	**2,420.51**	2,819.14
	(b) Purchase of Stock-in Trade	**-**	-	-	**-**	-
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	**35.90**	(52.90)	5.07	**(64.85)**	(51.93)
	(e) Employee Benefit Expenses	**37.31**	44.79	54.25	**169.32**	197.35
	(f) Finance Cost	**41.39**	39.47	38.87	**157.01**	146.62
	(g) Depreciation & Amortisation Expenses	**24.52**	25.10	22.72	**98.97**	87.38
	(h) Other Expenses	**167.48**	159.87	244.09	**811.22**	900.62
	Total Expenses	**977.22**	749.69	1,024.44	**3,592.19**	4,099.18
3	**Profit before Exceptional and Extra ordinary items and Tax (1-2)**	**25.24**	16.07	66.74	**119.86**	258.08
4	Exceptional Items	-	-	-	**-**	
5	**Profit before Extra ordinary items and Tax (3-4)**	**25.24**	16.07	66.74	**119.86**	258.08
6	Extra ordinary items	-	-		**-**	
7	**Net Profit from Ordinary Activities before Tax(5-6)**	**25.24**	16.07	66.74	**119.86**	258.08
8	Tax Expenses					
	I. Current Tax	**4.66**	2.08	16.08	**24.34**	52.82
	II. Deferred Tax	**3.35**	3.47	4.74	**12.86**	14.93
9	**Net Profit for the Period (7-8)**	**17.24**	10.53	45.92	**82.66**	190.33
10	**Other Comprehensive Income**					
	Remeasurement of Defined Benefit Plans	**2.30**	(0.50)	0.56	**0.80**	(0.94)
	Income Tax	**-**	-	-	**-**	-
11	**Total Comprehensive Income for the period (9+10)**	**19.53**	10.03	46.47	**83.46**	189.39
12	**Paid up Equity Share Capital (F. V. of ₹ 10/- Each)**	**176.90**	176.90	176.90	**176.90**	176.90
13	**Other Equity excluding Revaluation Reserve**	**-**	-	-	**1,429.94**	1,357.09
14	**Earnings per Share (of ₹ 10/- each) :**					
	(a) Basic- ₹	**0.97**	0.60	2.60	**4.67**	10.76
	(b) Diluted- ₹	**0.97**	0.60	2.60	**4.67**	10.76

Notes :

1. The Audited Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 30th May, 2023. The above results have been audited by the Statutory Auditors of the Company. Figures of the quarter ended 31st March, 2023 and 31st March, 2022 are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures upto the third quarter of the relavant financial year.
2. This results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under Section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Board of Directors have recommended dividend of ₹. 0.30 (3.00%) per fully paid up equity share of ₹ 10/- each for the financial year 2022-23 subject to the approval of the shareholders in the ensuing Annual General Meeting.
4. The entire operation of the Company relate to only one segment viz. Polymer based multiple products. Hence, as per the Management approach under Ind AS - 108, the company has a single operating segment.
5. Figures for the Previous Period / Year have been re-grouped /re-worked / re-arranged wherever necessary, to make them comparable.

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2023

Part- II ₹ In Millions

PARTICULARS	As At 31.03.2023 (Audited)	As At 31.03.2022 (Audited)
A ASSETS		
1. Non Current Assets		
Property, Plant & Equipment	**1,468.58**	1,369.49
Capital Work In Progress	**46.20**	-
Intangible Assets	**149.39**	149.72
Financial Assets		
Investments	**0.13**	0.23
Loans	**-**	1.03
Other Financial Assets	**15.30**	18.14
Deferred tax Asset - MAT Credit Entitlement	**-**	-
Income Tax Asset	**73.56**	101.88
Other Non-Current Assets	**1.41**	1.84
Sub Total - Non Current Assets	**1,754.55**	1,642.32
2. Current Assets		
Inventories	**1,039.80**	976.95
Financial Assets		
Trade receivables	**689.78**	759.35
Cash & Cash Equivalent	**13.15**	9.56
Bank balances other then above	**2.80**	0.34
Other Current Assets	**162.92**	157.52
Sub Total - Current Assets	**1,908.45**	1,903.72
TOTAL ASSETS	**3,663.00**	3,546.04
B EQUITY & LIABILITIES		
1.Equity		
Equity Share Capital	**176.90**	176.90
Other Equity	**1,429.94**	1,357.09
Sub Total - Share Holders' Fund	**1,606.84**	1,534.00
2. Non Current Liabilities		
Financial Liabilities		
(a) Borrowings	**544.14**	500.88
Other Non Current Liabilities	**-**	-
Employee Benefit Provisions	**16.13**	13.98
Deferred Tax Liabilities	**128.55**	115.70
Liabilities for Income Tax	**74.06**	106.42
Sub Total - Non Current Liabilities	**762.89**	736.98
3. Current Liabilities		
Financial Liabilities		
Borrowings	924.32	940.09
Trade Payables	346.90	313.23
Other Financial Liabilities	22.05	21.75
Provisions	-	-
Sub Total - Current Liabilities	**1,293.28**	1,275.07
TOTAL LIABILITIES	**3,663.00**	3,546.04

For and on behalf of the Board.
For Emmbi Industries Limited

Makrand Appalwar
(Managing Director)
DIN : 00171950

Place : Silvassa, DNH
Date : 30th May, 2023

AUDITED STANDALONE CASH FLOW STATEMENT FOR YEAR ENDED 31ST MARCH, 2023.

Part- III ₹ In Millions

PARTICULARS	As At 31.03.2023	As At 31.03.2022
(A) CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit Before Tax	**119.86**	258.08
Depreciation & Amortisation	**98.97**	87.38
Finance Cost	**157.01**	146.62
Paid from Provision For Gratuity	**2.95**	(0.10)
Interest Received on Bank FD	**(0.84)**	(0.80)
Dividend Received	**(0.01)**	(0.01)
Rent received	**(0.37)**	(0.24)
Interest on Income Tax	**0.78**	0.25
(Profit)/ Loss on Sale of Asset	**0.20**	0.14
	378.55	491.33
Operating Profit Before Working Capital Changes		
Adjustments for Working Capital Changes:		
Trade Payables & Other Current Liabilities	**28.57**	26.66
Inventories	**(62.85)**	(74.70)
Trade Receivables	**69.57**	(121.18)
CASH FLOW FROM OPERATIONS		
	413.84	322.11
Taxes Paid (Net)	**(29.16)**	(47.69)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	**384.68**	274.42
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment	**(198.78)**	(197.53)
Addition to CWIP	**(46.20)**	-
Disinvestment in LLP	**0.10**	-
Movement in Loans and Advances	**3.81**	(7.65)
Sale Of Fixed Asset	**0.85**	1.20
(Purchase) / Redemption of Term Deposits	**(2.99)**	5.76
Interest Received on Bank FD	**0.84**	0.80
Dividend Received	**0.01**	0.01
Rent received	**0.37**	0.24
NET CASH (USED IN) INVESTING ACTIVITIES (B)	**(241.98)**	(197.16)
(C) CASH FLOW FROM FINANCING ACTIVITIES :-		
Proceeds / (Repayment) from Long Term Borrowing	**43.26**	(59.30)
Proceeds / (Repayment) from Short Term Borrowing	**(15.77)**	136.10
(Loan)/ Repayment to Subsidiary & LLP	**1.03**	(0.00)
Interest paid on Loan	**(157.01)**	(146.62)
Dividend Paid (Including Dividend Distribution tax)	**(10.61)**	(7.08)
NET CASH FLOW USED IN FINANCING ACTIVITIES (C)	**(139.11)**	(76.90)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	**3.59**	0.35
Cash & Cash Equivalent at the beginning	**9.56**	9.21
Cash & Cash Equivalent at the end	**13.15**	9.56

1. This statement is prepared as per Ind AS-7 (Indirect method)

emmbi INDUSTRIES LIMITED

Regd. Off.: 99/2/1 & 9, Madhuban Industrial Estate, Madhuban Dam Road, Rakholi Village, U. T. of Dadra & Nagar Haveli, Silvassa - 396230 **Tel :** +91 22 4672 5506, **Fax :** +91 22 46725555;
CIN : L17120DN1994PLC000387 Email : info@emmbi.com, Website : www.emmbi.com

Statement of Audited Financial Results For the Quarter and Year Ended 31st March, 2023

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Part-I ₹ In Millions (Except per share data)

Sr No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	**31.03.2023 (Audited)**	31.03.2022 (Audited)
1	**Income from Operations**					
	Gross Value of Sales	**1,176.97**	900.74	1,277.34	**4,353.25**	5,103.69
	Less : GST Recovered	**175.11**	135.24	186.41	**642.43**	747.48
	(a) Net Sales/ Income from Operations	**1,001.86**	765.50	1,090.93	**3,710.83**	4,356.22
	(b) Other Income	**0.60**	0.26	0.24	**1.22**	1.05
	Total Income from Operations (a+b)	**1,002.46**	765.76	1,091.18	**3,712.05**	4,357.26
2	**Expenses**					
	(a) Cost of materials consumed	**670.63**	533.36	659.44	**2,420.51**	2,819.14
	(b) Purchase of Stock-in Trade	**-**	-	-	**-**	-
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	**35.90**	(52.90)	5.07	**(64.85)**	(51.93)
	(e) Employee Benefit Expenses	**37.31**	44.79	54.25	**169.32**	197.35
	(f) Finance Cost	**41.39**	39.47	38.87	**157.01**	146.62
	(g) Depreciation & Amortisation Expenses	**24.52**	25.10	22.72	**98.97**	87.38
	(h) Other Expenses	**167.48**	159.87	244.09	**811.22**	900.62
	Total Expenses	**977.22**	749.69	1,024.44	**3,592.19**	4,099.18
3	**Profit before Exceptional and Extra ordinary items and Tax (1-2)**	**25.24**	16.07	66.74	**119.86**	258.08
4	Exceptional Items	-	-	-	**-**	
5	**Profit before Extra ordinary items and Tax (3-4)**	**25.24**	16.07	66.74	**119.86**	258.08
6	Extra ordinary items	-	-		**-**	
7	**Net Profit from Ordinary Activities before Tax(5-6)**	**25.24**	16.07	66.74	**119.86**	258.08
8	Tax Expenses					
	I. Current Tax	**4.66**	2.08	16.08	**24.34**	52.82
	II. Deferred Tax	**3.35**	3.47	4.74	**12.86**	14.93
9	**Net Profit for the Period (7-8)**	**17.24**	10.53	45.92	**82.66**	190.33
10	**Other Comprehensive Income**					
	Remeasurement of Defined Benefit Plans	**2.30**	(0.50)	0.56	**0.80**	(0.94)
	Income Tax	**-**	-	-	**-**	-
11	**Total Comprehensive Income for the period (9+10)**	**19.53**	10.03	46.47	**83.46**	189.39
12	**Paid up Equity Share Capital (F. V. of ₹ 10/- Each)**	**176.90**	176.90	176.90	**176.90**	176.90
13	**Other Equity excluding Revaluation Reserve**	**-**	-	-	**1,429.94**	1,357.09
14	**Earnings per Share (of ₹ 10/- each) :**					
	(a) Basic- ₹	**0.97**	0.60	2.60	**4.67**	10.76
	(b) Diluted- ₹	**0.97**	0.60	2.60	**4.67**	10.76

Notes :

1 The Audited Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 30th May, 2023. The above results have been audited by the Statutory Auditors of the Company. Figures of the quarter ended 31st March, 2023 and 31st March, 2022 are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures upto the third quarter of the relavant financial year.

2 This results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under Section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 The Board of Directors have recommended dividend of ₹. 0.30 (3.00%) per fully paid up equity share of ₹ 10/- each for the financial year 2022-23 subject to the approval of the shareholders in the ensuing Annual General Meeting.

4 The entire operation of the Company relate to only one segment viz. Polymer based multiple products. Hence, as per the Management approach under Ind AS - 108, the company has a single operating segment.

5 Figures for the Previous Period / Year have been re-grouped /re-worked / re-arranged wherever necessary, to make them comparable.

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2023

Part- II ₹ In Millions

PARTICULARS	As At 31.03.2023 (Audited)	As At 31.03.2022 (Audited)
A ASSETS		
1. Non Current Assets		
Property, Plant & Equipment	**1,468.58**	1,369.49
Capital Work In Progress	**46.20**	-
Intangible Assets	**149.39**	149.72
Financial Assets		
Investments	**0.13**	0.23
Loans	**-**	1.03
Other Financial Assets	**15.30**	18.14
Deferred tax Asset - MAT Credit Entitlement	**-**	-
Income Tax Asset	**73.56**	101.88
Other Non-Current Assets	**1.41**	1.84
Sub Total - Non Current Assets	**1,754.55**	1,642.32
2. Current Assets		
Inventories	**1,039.80**	976.95
Financial Assets		
Trade receivables	**689.78**	759.35
Cash & Cash Equivalent	**13.15**	9.56
Bank balances other then above	**2.80**	0.34
Other Current Assets	**162.92**	157.52
Sub Total - Current Assets	**1,908.45**	1,903.72
TOTAL ASSETS	**3,663.00**	3,546.04
B EQUITY & LIABILITIES		
1.Equity		
Equity Share Capital	**176.90**	176.90
Other Equity	**1,429.94**	1,357.09
Sub Total - Share Holders' Fund	**1,606.84**	1,534.00
2. Non Current Liabilities		
Financial Liabilities		
(a) Borrowings	**544.14**	500.88
Other Non Current Liabilities	**-**	-
Employee Benefit Provisions	**16.13**	13.98
Deferred Tax Liabilities	**128.55**	115.70
Liabilities for Income Tax	**74.06**	106.42
Sub Total - Non Current Liabilities	**762.89**	736.98
3. Current Liabilities		
Financial Liabilities		
Borrowings	924.32	940.09
Trade Payables	346.90	313.23
Other Financial Liabilities	22.05	21.75
Provisions	-	-
Sub Total - Current Liabilities	**1,293.28**	1,275.07
TOTAL LIABILITIES	**3,663.00**	3,546.04

AUDITED STANDALONE CASH FLOW STATEMENT FOR YEAR ENDED 31ST MARCH, 2023.

Part- III ₹ In Millions

PARTICULARS	As At 31.03.2023	As At 31.03.2022
(A) CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit Before Tax	**119.86**	258.08
Depreciation & Amortisation	**98.97**	87.38
Finance Cost	**157.01**	146.62
Paid from Provision For Gratuity	**2.95**	(0.10)
Interest Received on Bank FD	**(0.84)**	(0.80)
Dividend Received	**(0.01)**	(0.01)
Rent received	**(0.37)**	(0.24)
Interest on Income Tax	**0.78**	0.25
(Profit)/ Loss on Sale of Asset	**0.20**	0.14
	378.55	491.33
Operating Profit Before Working Capital Changes		
Adjustments for Working Capital Changes:		
Trade Payables & Other Current Liabilities	**28.57**	26.66
Inventories	**(62.85)**	(74.70)
Trade Receivables	**69.57**	(121.18)
CASH FLOW FROM OPERATIONS	**413.84**	322.11
Taxes Paid (Net)	**(29.16)**	(47.69)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	**384.68**	274.42
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment	**(198.78)**	(197.53)
Addition to CWIP	**(46.20)**	-
Disinvestment in LLP	**0.10**	-
Movement in Loans and Advances	**3.81**	(7.65)
Sale Of Fixed Asset	**0.85**	1.20
(Purchase) / Redemption of Term Deposits	**(2.99)**	5.76
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Cash & Cash Equivalent at the beginning	**9.56**	9.21
Cash & Cash Equivalent at the end	**13.15**	9.56

For and on behalf of the Board.
For Emmbi Industries Limited

Makrand Appalwar
(Managing Director)
DIN : 00171950

Place : Silvassa, DNH
Date : 30th May, 2023