

31 May 2023

BSE Limited  
Corporate Relationship Department  
1st Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001.

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C -1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai 400 051.

**BSE Scrip Code: 500243**

**NSE Scrip Code: KIRLOSIND**

Dear Sir,

**Subject: Update on intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In continuation of our earlier letter dated 11 November 2022, informing about the approval of the Board of Directors of the Company for re-classification of the Company from the “Promoter” category to the “Public” category shareholder of Swaraj Engines Limited (SEL), pursuant to the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and a communication sent regarding the same to SEL. SEL had applied for re-classification with both the Stock Exchanges i.e., BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) and had intimated regarding the same on 16 February 2023.

We wish to inform you that SEL has received approval in this regard from BSE and NSE, on 30 May 2023.

SEL has also submitted an intimation in this regard with BSE and NSE vide their letter dated 31 May 2023.

A copy of the intimation filed by SEL is enclosed for your reference.

You are requested to take the same on record.

Thanking You.

Yours Faithfully,  
**For Kirloskar Industries Limited**

**Ashwini Mali**  
**Company Secretary &**  
**Compliance Officer**

Encl: As above

# SWARAJ ENGINES LIMITED

**Works :**  
Plot No. 2, Indl. Focal Point,  
Phase-IX, S.A.S. Nagar  
Distt. S.A.S. Nagar (Mohali)  
(Near Chandigarh)  
Tel. : 0172-2234941-47, 2234950



02/SP/EXCH  
31<sup>st</sup> May, 2023

**BSE Limited**  
Listing Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Fort,  
Mumbai – 400 001  
Email: corp.relations@bseindia.com

**National Stock Exchange of India Limited**  
Capital Market-Listing, Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai- 400051  
Email: cmlist@nse.co.in

**Scrip Code: 500407**

**Scrip Name: SWARAJENG**

**SUB: Intimation of receipt of approval for reclassification of Kirloskar Industries Limited under Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the application submitted by Swaraj Engines Limited ('the Company') on 16<sup>th</sup> February, 2023 regarding the reclassification of Kirloskar Industries Limited ('KIL') from "Promoter" category to "Public" category pursuant to Regulation 31A of the Listing Regulations, we wish to inform you that the Company has received approval from both the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited on 30<sup>th</sup> May, 2023 for the re-classification of KIL from "Promoter" category to the "Public" category. Consequently, KIL is now re-classified as "Public Shareholder" and its shareholding in the Company is NIL.

Upon approval of Stock Exchanges, remaining Promoter and its shareholding details are given below:

Sr. No.	Name	Category	Number of Equity Shares held	% of Holding
1	Mahindra & Mahindra Limited	Promoter	63,31,141	52.13%

Copies of approval letters of the Stock Exchanges are enclosed herewith for your reference.

You are requested to kindly take the above on records.

Thanking You,

Yours faithfully,  
**For Swaraj Engines Limited**

Digitally signed by  
RAJESH KUMAR KAPILA  
Date: 2023.05.31  
11:25:35 +05'30'

**(Rajesh K. Kapila)**  
**Company Secretary**

LIST/COMP/YG/119/2023-24

May 30, 2023

The Company Secretary/ Compliance Officer

**Swaraj Engines Ltd.**

Phase IV, S. A. S. Nagar, Industrial Area,

Dist. Mohali, Ropar, Chandigarh - 160055

**Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

We refer to your application dated February 16, 2023 seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders

The summary of the Shareholding Pre-Reclassification &amp; Post-Reclassification is as follows:

Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	63,31,141	52.13	58,13,325	47.87
Post-Reclassification	63,31,141	52.13	58,13,325	47.87

Reclassification of Promoters: **Swaraj Engines Ltd.**

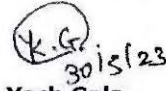
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This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,



**Lalit Phatak**  
Associate Manager  
Listing Compliance Monitoring



**Yash Gala**  
Assistant Manager  
Listing Compliance Monitoring

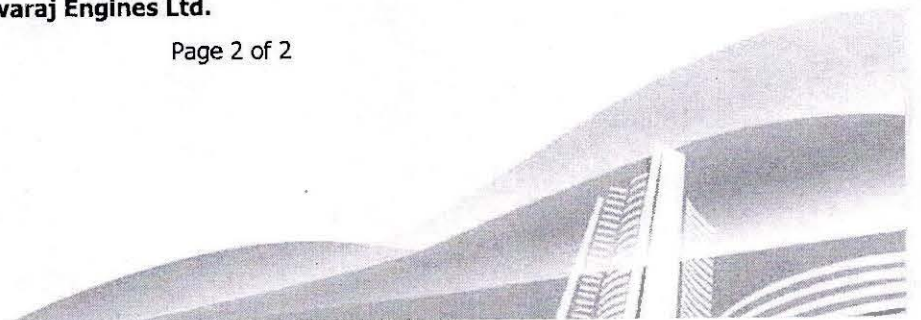
**Encl.** Annexure 1 - Details of Outgoing Promoters of **Swaraj Engines Ltd.**

**Annexure 1 – Details of Outgoing Promoters**

<b>ANNEXURE I</b>			
<b>Sr. No.</b>	<b>Name of Outgoing promoter</b>	<b>No. of Shares</b>	<b>% Shareholding</b>
1.	Kirloskar Industries Limited	0	0.00%
<b>TOTAL</b>		<b>0</b>	<b>0.00%</b>

Reclassification of Promoters: **Swaraj Engines Ltd.**

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National Stock Exchange Of India Limited

Ref: NSE/LIST/294

May 30, 2023

**The Company Secretary**  
**Swaraj Engines Limited,**  
Phase IV, Industrial Area,  
S.A.S. Nagar, Mohali  
MOHALI-160055.

**Sub : Approval for Reclassification of Promoters under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

This has reference to your application dated February 16, 2023 seeking Reclassification of Promoters under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on submissions made by the company, the Exchange is pleased to approve your application for reclassification of following Promoter as per the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Name
1.	Kirloskar Industries Limited

You are required to ensure that the event of reclassification shall be disclosed to the Exchange as a material event in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,  
For National Stock Exchange of India Ltd.

**Ankita Gupta**  
Manager

**CC: National Securities Depository Limited**      **Central Depository Services Limited**  
4th Floor, Trade world,  
Kamala Mills Compound,  
Senapati Bapat Marg.,  
Lower Parel, Mumbai - 400 013  
Marathon Futurex, A-Wing,  
25th floor, NM Joshi Marg,  
Lower Parel, Mumbai-400 073

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