



**AF ENTERPRISES LTD.**

CIN No.: L18100DL1983PLC016354

AN ISO 9001:2015 Certified Co.

*Mfrs. of Plastic Moulded Components*

Date: 30/05/2023

To Corporate Relation Department,  
BSE Limited PJ Tower,  
Dalal Street,  
Mumbai-400001

Scrip Code: 538351

Dear Sirs,

**Sub: Outcome of Board Meeting held on 30<sup>th</sup> May 2022**



**V. N. PUROHIT & CO.**

CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,  
27, Barakhamba Road,  
New Delhi – 110 001  
Phone : 011-43596011  
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Website : [www.vnpsaudit.com](http://www.vnpsaudit.com)

**V.N. PUROHIT & CO.**  
Chartered Accountants

**Basis for Opinion on the Standalone Financial Results for the quarter ended March 31, 2023**

1. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under

## **V.N. PUROHIT & CO.**

Chartered Accountants

4. In preparing the Standalone Financial Results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting, unless the Board of Directors either intends to liquidate the company, or to cease operations, or has no realistic alternative but to do so.
5. The Board of Directors of the Company are responsible for overseeing the financial

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Chartered Accountants

- Evaluate the overall presentation, structure and content of Standalone Financial Results including the disclosures and whether the standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.
8. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

Statement of Audited Standalone Financial Results for the quarter and year ended 31st March, 2023

(Rupees in lakhs except EPS)

| S. No.   | Particulars                                                                    | Quarter ended           |                         |                         | Year ended              |                         |
|----------|--------------------------------------------------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|          |                                                                                | 1-01-2023 to 31-03-2023 | 1-10-2022 to 31-12-2022 | 1-01-2022 to 31-03-2022 | 1-04-2022 to 31-03-2023 | 1-04-2021 to 31-03-2022 |
|          |                                                                                | Refer Note 5            | Unaudited               | Refer Note 5            | Audited                 | Audited                 |
| <b>1</b> | <b>Income</b>                                                                  |                         |                         |                         |                         |                         |
| (a)      | Revenue From Operations                                                        | 2,035.87                | 104.15                  | 1,972.45                | 2,418.48                | 2,391.86                |
| (b)      | Other Income                                                                   | (44.63)                 | 104.94                  | 136.78                  | 537.69                  | 241.01                  |
|          | <b>Total Income</b>                                                            | <b>1,991.24</b>         | <b>209.09</b>           | <b>2,109.23</b>         | <b>2,956.17</b>         | <b>2,632.87</b>         |
| <b>2</b> | <b>EXPENSES</b>                                                                |                         |                         |                         |                         |                         |
| (a)      | Cost of materials consumed                                                     | 446.38                  | 72.55                   | 791.31                  | 760.75                  | 957.92                  |
| (b)      | Purchases of Stock-in-Trade                                                    | 1,499.72                | -                       | 895.12                  | 1,499.72                | 895.12                  |
| (c)      | Changes in inventories of finished goods, Stock-in -Trade and work-in-progress | 1.12                    | 0.61                    | 59.06                   | 7.19                    | 5.21                    |

# Standalone Statement of Assets and Liabilities

(Rupees in Lakhs)

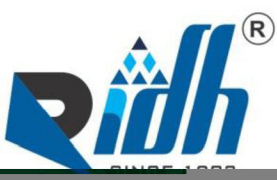
| Particulars                        | As at 31.03.2023 | As at 31.03.2022 |
|------------------------------------|------------------|------------------|
| <b>ASSETS</b>                      |                  |                  |
| <b>Non-Current Assets</b>          |                  |                  |
| (a) Property, plant and equipments | 527.56           | 398.52           |
| (b) Intangible assets              | -                | -                |
| (c) Financial assets               |                  | -                |
| (i) Investments                    | 95.27            | 95.27            |
| (ii) Loans                         | 235.04           | 407.12           |
| (e) Deffered tax assets            | -                | -                |
| (d) Other non-current assets       | 60.55            | 14.39            |
| <b>Total Non-Current Assets</b>    | <b>918.41</b>    | <b>915.30</b>    |
| <b>Current Assets</b>              |                  |                  |
| (a) Inventories                    | 157.61           | 397.69           |
| (b) Financial assets               |                  |                  |
| (i) Investments                    | -                | -                |

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STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st March 2023

|                                                               | (Rupees in Lakhs) |                 |
|---------------------------------------------------------------|-------------------|-----------------|
|                                                               | 31st March 2023   | 31st March 2022 |
| CASH FLOW FROM OPERATING ACTIVITIES                           |                   |                 |
| Net profit/ (loss) before tax and after extra- ordinary items | 179.83            | 157.67          |
| Adjustments for items: -                                      | -                 | -               |
| Derecognition of financial assets                             | -                 | (49.51)         |



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