

Date: 31st May, 2023

To,
The Manager,
Compliance Department
BSE Limited
Corporate Service Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

To,
The Manager,
Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Dear Sir/ Madam,

Re: **Tribhovandas Bhimji Zaveri Limited. Script Code & ID: 534369 / TBZ**

Sub: **Clarification that the Company has No connection / relation with the "Zee News, New Delhi" news story about sting operation about certain jewellery stores and news article published and any other similar articles**

This is to inform you that yesterday, Tuesday, 30th May, 2023, Zee News, New Delhi has run a news story on sting operation at certain jewellery stores in New Delhi, highlighting certain practice being carried out at jewellery stores in New Delhi. Further, the same news company has also published an article on the link "<https://zeenews.india.com/india/operation-pink-zee-sting-operation-reveals-big-jewellers-facilitating-exchange-of-rs-2000-bank-notes-2615711.html>" which simply refers to "Tribhovandas Bhimji Zaveri" and makes a statement such as "'Gold traders like PP Jewellers and Tribhovandas Bhimji Zaveri were found involved in the illegal exchange of the Rs 2,000 notes.'" Further news clip video shows footage of a store with the name Board of "Tribhovandas Bhimji Zaveri".

We would like to clarify that the news article(s) and news reels by Zee News or any such other similar news is not in relation to and does not in any manner refer to Tribhovandas Bhimji Zaveri Limited (the Company). The Company is neither connected to nor does it have any relations nor do the promoters / the management of the Company hold any shares / are in the management or control of any store located at New Delhi and no such entity owning such store forms part of the group / brand TBZ – The Original, Shrikant Zaveri Group. The Company is not involved in any such practice as referred to or mentioned in the news article.

Kindly treat this as clarification under the applicable Regulation(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Please take the above on record and acknowledge receipt of the same.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You.

Yours faithfully,

For Tribhovandas Bhimji Zaveri Limited

Niraj Oza
Head – Legal & Company Secretary



CIN No : L27205MH2007PLC172598

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