



Company CIN : L33111MH1988PLC231956

**GAGAN POLYCOT INDIA LIMITED**

**Date: 31/07/2018**

To,  
The Manager,  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai: 400001.

**BSE Scrip Code: 531196**

**Sub: Outcome of Board Meeting held on 31<sup>st</sup> July, 2018**

This is to inform you that in the meeting of Board of Directors of the Company held today, i.e., on July 31, 2018 at 3.00 P.M., the following matters was discussed:

1. Adoption of Un-audited financial results of the Company for the quarter ended 30<sup>th</sup> June, 2018.
2. The 30<sup>th</sup> Annual General Meeting of the Company will be held on Wednesday, 19<sup>th</sup> September, 2018 at 10.00 A.M. at the registered office of the Company.
3. Re-appointment of Mr. Prajwal Patel (Din: 06389797), Executive Director, who retires from the office of director by rotation and being eligible, offers himself for re-appointment, subject to approval of members.
4. Appointment of Mr. Mukesh Bunker (Din: 079999904) as Independent, on-Executive Director of the Company, subject to approval of members.
5. Pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Registers of members and share transfer book of the Company will remain close from Thursday, the 13<sup>th</sup> day of September, 2018 to Wednesday, the 19<sup>th</sup> day of September, 2018. (Both days inclusive) for the purpose of Annual General Meeting.
6. Further as per Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company is providing the facility to cast their vote electronically.

The period of E-Voting commences on September 14, 2018 (9.00 A.M.) and ends on September 18, 2018 (5.00 P.M.). Members can cast their vote online from September

Regd. Office Address:

Unit No. 2, Gala No. 2, Shiv Shankar Industrial Estate No. 1, Behind Burmashell Petrol Pump, Waliv, Vasai (E), Palghar 401208, MH, India

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## GAGAN POLYCOT INDIA LIMITED

14, 2018 (9.00 A.M.) till September 18, 2018 (5.00 P.M.). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on record date i.e., September 12, 2018 may cast their vote electronically.

7. Appointment of Scrutinizer for conducting the E-Voting and poll voting process at AGM in fair and transparent manner for the AGM.

Meeting commenced at 3.00 P.M. and concluded at 4.30 P.M.

We request you to take the same on your record and acknowledge the same.

Thanking you,

**For Gagan Polycot India Limited**

  
**Prajwal Patel**  
**Director**  
**DIN: 06389797**



**Place: Vasai**

Regd. Office Address:

Unit No. 2, Gala No. 2, Shiv Shankar Industrial Estate No. 1, Behind Burmashell Petrol Pump, Waliv, Vasai (E), Palghar 401208, MH, India

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# Gagan Polycot India Limited

CIN: L33111MH1988PLC231956

Gala No. 2, Shiv Shankar Industrial Estate No. 1, Village Valliv, Vasai(East), Mumbai-401 208

Unaudited Financial Results for the Quarter Ended June 30th, 2018					
SCRIP CODE- 531196			(Rs. in lacs)		
Sr. No.	Particulars	3 Months Ended			Year ended
		Quarter ended on 30.06.2018	Quarter ended on 31.03.2018	Quarter ended on 30.06.2017	31.03.2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>PART I</b>					
1	<b>Income from operations</b>				
	(a) Net Sales / Income from Operations	127.04	6,526.20	2,003.39	19,075.86
	(b) (b) Other operating income	-	7.67	-	7.67
	<b>Total Income (a)+(b)</b>	<b>127.04</b>	<b>6,533.87</b>	<b>2,003.39</b>	<b>19,083.53</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of Trade Goods	45.86	6,292.05	2,087.07	19,080.58
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade, (Increase) / Decrease in Stock	28.52	64.86	(57.44)	(359.27)
	(d) Employee benefits expense	20.17	39.42	13.26	79.79
	(e) Depreciation and amortisation expense	7.75	16.07	5.00	31.07
	(f) Other expenses	36.73	45.97	12.93	86.38
	<b>Total Expenses (a)+(b)+(c)+(d)+(e)+(f)</b>	<b>139.03</b>	<b>6,458.37</b>	<b>2,060.82</b>	<b>18,918.55</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>(11.99)</b>	<b>75.50</b>	<b>(57.43)</b>	<b>164.98</b>
4	<b>Other Income</b>	-	-	-	-
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>(11.99)</b>	<b>75.50</b>	<b>(57.43)</b>	<b>164.98</b>
6	<b>Interest</b>	28.10	33.54	15.11	78.82
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>(40.09)</b>	<b>41.96</b>	<b>(72.54)</b>	<b>86.16</b>
8	<b>Exceptional items</b>	-	-	-	-
9	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>(40.09)</b>	<b>41.96</b>	<b>(72.54)</b>	<b>86.16</b>
10	<b>Tax expense</b>	-	14.62	-	26.62
	<b>Deferred Tax</b>	-	3.26	-	3.26
	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>(40.09)</b>	<b>24.08</b>	<b>(72.54)</b>	<b>56.28</b>
11	<b>Extraordinary Item /Minority Interest</b>	-	-	-	-
13	<b>Net Profit(+)/ Loss(-)</b>	<b>(40.09)</b>	<b>24.08</b>	<b>(72.54)</b>	<b>56.28</b>
14	<b>Paid up Equity Share Capital</b>	1,000.00	1,000.00	1,000.00	1,000.00
15	<b>Reserves excluding Revaluation Reserves</b>	484.13	484.13	484.13	484.13
16	<b>Basic &amp; Diluted EPS (Rs.)</b>	<b>(0.04)</b>	<b>0.24</b>	<b>(0.07)</b>	<b>0.56</b>
<b>PART II</b>					
A	<b>Particulars of Shareholding</b>				
1	<b>Aggregate Non Promoter Share Holding</b>				
	(a) No. of Shares (Equity)	7567900	7567900	7567900	7567900
	(b) % of share holding	75.68%	75.68%	75.68%	75.68%
2	<b>Promoter Share Holding</b>				
	i) Pledged/Encumbered	-	-	-	-
	ii) Non -Encumbered				
	(a) No. of Shares (Equity)	2432100	2432100	2432100	2432100
	(b) % of Shares ( as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%
	(c) % of shares ( as a % of total sharecapital of the company)	24.32%	24.32%	24.32%	24.32%
B	<b>Investor Complaints</b>	<b>Quarter ended on 30th June, 2018</b>			
	a) Pending at the beginning of the quarter	NIL			
	b) Received during the quarter	NIL			
	c) Disposed of during the quarter	NIL			
	d) Remaining unresolved at the end of the quarter	NIL			

**Notes:**

- 1) The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on July 31st, 2018
- 2) These results are subject to Limited Review by Statutory Auditors of the company
- 3) Previous year / quarter figures have been regrouped / recasted where ever necessary.

By Order of the Board

Prajwal Patel  
Director

Place: Vasai

Date : 31.07.2018

DIN: 06389797



**LIMITED REVIEW REPORT OF GAGAN POLYCOT (INDIA) LIMITED**

Review Report to:  
The Board of Directors,

**GAGAN POLYCOT (INDIA) LIMITED**

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of **GAGAN POLYCOT (INDIA) LIMITED**, for the period ended 30th June, 2018 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSRV & Associates: