

31.07.2025

BSE Limited
P. J. Tower, Dalal Street,
Mumbai - 400 001.

Stock Code – 538942

Dear Sir,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 of SEBI LODR regulations 2015, We hereby inform you that Mr. M S Niranjhan (DIN: 01650785), has tendered resignation from the position of Independent Director of the Company, with effect from the close of business hours on 31st July 2025.

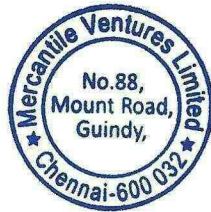
The resignation letter received from Mr. M S Niranjhan is enclosed herewith.

The information pursuant to Regulation 30 read with Para A(7B) of Part A of Schedule III of the SEBI Listing Regulations is enclosed.

Please take the above information on records.

Thanking You,
For Mercantile Ventures Limited

E N Rangaswami
Wholetime Director
DIN: 06463753



Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

S.No.	Particulars	Description
1	Reason for Change	Resignation of Mr. M S Niranjhan (DIN: 01650785), as Non-Executive Independent Director.
2	Date of appointment/cessation & term of appointment	31 st July 2025
3	Brief Profile	N.A.
4	Disclosure of relationships between directors	N.A.
5	Letter of Resignation along with detailed reason for resignation	Due to pressing professional and personal responsibilities, Mr. M S Niranjhan has resigned from the position as an Independent Director of the Company. A Copy of the resignation letter is enclosed herewith.
6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	1. Manali Petrochemicals Limited
7	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Mr. M S Niranjhan has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.



July 31, 2025

To,
The Board of Directors,
Mercantile Ventures Limited,
SPIC House,
88 Mount Road, Guindy,
Chennai 600 032

Dear Esteemed Board Members,

I am profoundly grateful for the opportunity to serve as an Independent Director of Mercantile Ventures Limited. My time with the Company has been a period of immense growth, and I deeply value the trust placed in me.

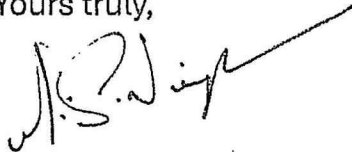
Due to pressing professional and personal responsibilities, I have decided to resign from my position as an Independent Director, effective from the close of business hours on July 31, 2025. I confirm that there are no other material reasons for my decision to step down.

I sincerely appreciate the Board's exceptional support, collaboration, and forward-thinking approach throughout my tenure. Your leadership has been truly inspiring, and I am certain that Mercantile Ventures Limited will continue to thrive under your guidance.

As I take my leave, I extend my warmest wishes for the Company's continued success, growth, and high spirits. May the Board lead with distinction and achieve unparalleled milestones.

Thanking you,

Yours truly,



Niranjhan Madras Srinivasan
DIN: 01650785

Received on 31.07.2025

