

Date: July 31, 2025

To,
Asst. General Manager,
Dept. of Corporate Services,
BSE Limited
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai: 400001.

Sub: Outcome of the Board Meeting held on Thursday, July 31, 2025.

Reference: GEE LTD (GEE) Scrip Code: 504028.

With reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e., on Thursday, July 31, 2025, for which intimation was already given to you, the Board of Directors has approved the following agenda:

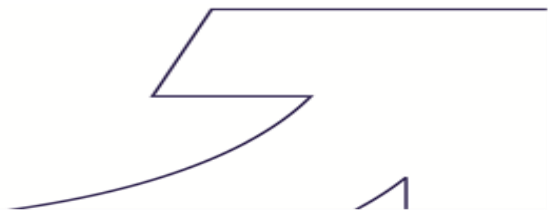
- To consider and approve the Audited Financial Results of the Company along with Auditor's Report for the quarter and financial year ended March 31, 2025;
- To take note of Annual Secretarial Compliance Report under Regulation 24A for the FY ended March 31, 2025;
- To take note of the resignation of Mr. Anilkumar Agarwal as the Internal Auditor of the company w.e.f July 22, 2025;
- To consider and approve appointment of M/s. A K Saraf & Co., Chartered Accountants as the Internal Auditor of the company for the FY 2025-26 (*their brief profile is enclosed herewith as "Annexure I"*);
- To consider and approve appointment of M/s. S. Chhaparia & Associates, as the Cost Auditor for the FY 2025-26(*their brief profile is enclosed herewith as "Annexure II"*);

Please find enclosed herewith Brief Profile pursuant to Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 as "*Annexure I*" "*Annexure II*" as mentioned above.

The meeting of Board of Directors held today at 04.00 PM (IST) and concluded at 06.00 PM (IST).

Thanking you,
Yours faithfully,
For GEE Limited

Umesh Agarwal
Whole-time Director
DIN: 01209962



Annexure I

Particulars	Description
Name of Internal Auditors	M/s. A K Saraf & Co., Chatered Accountants, (Firm Registration no. 325864E)
Reason for Change Viz, appointment, resignation, removal, death or otherwise	Appointment pursuant to Section 138 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 for FY 2025-26.
Date of Appointment	July 31, 2025
Brief Profile <i>(in case of appointment)</i>	<p>A. K. Saraf & Co. is a Chartered Accountant firm providing a plethora of services in the fields of Auditing, Taxation, Accounting & Finance and Corporate Law matters. The team consists of experts comprising of two partners who provide these services with the support of qualified and efficient professionals. The services provided by them are as follows:</p> <ul style="list-style-type: none"> • <u>Audit Services</u> <ul style="list-style-type: none"> - Statutory Audit of Companies - Tax Audit under Section 44AB of the Income Tax Act, 1961 - Concurrent Audits - Branch Audits of Banks - Internal Audits - Certification of Accounts under US GAAP, IFRS, Other international GAAPs - Compliance Audit - Due Diligence Reviews - Management Advisory Services • <u>Taxation Services</u> <ul style="list-style-type: none"> - Corporate Tax Advisory - Tax Audit - Tax Compliance - Individual taxation - Representation in Tax investigation/ litigation/departmental reviews

	<ul style="list-style-type: none"> • <u>GST Services</u> <ul style="list-style-type: none"> - GST Implementation & Execution - GST Compliances - GST Consultancy • <u>Accounting Services</u> <ul style="list-style-type: none"> - Accounts Supervision & Consultancy. - Computerized Financial Account Preparation • <u>Company Law Services</u> <ul style="list-style-type: none"> - Company Formation - Statutory Record Keeping - Compliance with Company Law - E-Filing of various forms & returns • <u>Financial Services</u> <ul style="list-style-type: none"> - MIS Set up & Reporting - Project Financing - Cost Analysis
Disclosure of relationships between directors <i>(in case of appointment of director)</i>	Not Applicable



Annexure II

Particulars	Description
Name of Cost Auditors	M/s. S. Chhaparia & Associates, (Firm Registration No.: 101591)
Reason for Change Viz, appointment, resignation, removal, death or otherwise	Appointment pursuant to Section 148 of the Companies Act, 2013 read with Rule 3 and Rule 4 of the Companies (Cost Records and Audit) Rules, 2014 as the Cost Auditor of the Company for FY 2025-26.
Date of Appointment	July 31, 2025
Brief Profile (in case of appointment)	<p>Mr. Sachin Chhaparia, (Membership No.: 31134) Prop. of S CHHAPARIA & ASSOCIATES is a Practicing Cost Accountants and is in whole time practice since 2011. He is also a member of ICAI & ICSI. He has expert knowledge in the field of:</p> <ul style="list-style-type: none"> • <u>Cost Accounting:</u> <ul style="list-style-type: none"> - Preparation of Cost Records. - Cost auditing. - Certification work: Certificate of cost of production of captively consumed goods as per rule 8 of Central Excise Act, 1944 in accordance with CAS 4, the amount of duty paid on the materials, product wise position of production dispatches stock etc. - XBRL filing of Cost Audit Report of Companies. - Special audit u/s 14A & 14AA. • <u>Company law matters:</u> <ul style="list-style-type: none"> - Filing of all forms to Registrar of Companies including XBRL Balance sheet. - Formation of company and LLP in India, viz , Private Limited, Public Limited, Subsidiary Company, Government Company, Joint Venture Company, Holding Company, etc. - Strike off of companies. - Other Compliances as required as per Companies Act.

	<ul style="list-style-type: none"> • <u>Income tax:</u> <ul style="list-style-type: none"> - Filing of ITR return for all types of entities. - Consultancy in income tax matters & tax planning. • <u>GST:</u> <ul style="list-style-type: none"> - Preparation of Accounts & filing of returns. -Consultancy in indirect tax matters & planning.
Disclosure of relationships between directors (<i>in case of appointment of director</i>)	Not Applicable



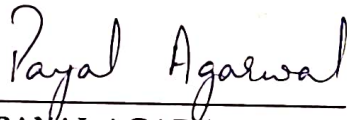
DECLARATION

[pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Pursuant to the requirement as specified by Regulation 33 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016 it is hereby declared that the Auditors Report for the financial year ended as on March 31, 2025 contains *unmodified opinion* as provided under the Independent Auditors' Report which is attached herewith for your reference.

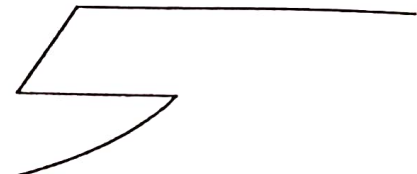
You are kindly requested to take the above declaration in your records.

For: GEE LIMITED



PAYAL AGARWAL
(Chief Financial Officer)

Date: July 31, 2025





SAPD & ASSOCIATES

CHARTERED ACCOUNTANTS

"Kankaria Estates"

6, Little Russel Street

4th Floor, Kolkata - 700 071

Phone: 4003-5801, 4050-5850

E-mail : sapd.associates2014@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF GEE LIMITED

Report on the Indian Accounting Standard ("Ind AS") Financial Statements for the year ended 31st March, 2025

Opinion

We have audited the financial statements of GEE Limited ("the Company"), which comprise the Balance Sheet as at 31 March 2025, and the Statement of Profit and Loss (including other comprehensive income), Statement of Cash Flows and Statement of changes in equity for the year then ended, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, Indian Accounting Standard prescribed under section 133 of the Act read with the Companies (Indian Accounting Standard) Rules, 2015, as amended ("Ind AS") of the state of affairs of the Company as at March 31, 2025, its loss including other comprehensive income, its cash flows and changes in equity for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants ("ICAI") of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Emphasis of matter

We draw your attention to Note No. 54.3 of the financial statement which states that the balance in trade receivables, trade payable, other receivables, Loans & advances & deposits are subject to confirmation and reconciliation. The management, however, does not expect any material changes on account of confirmation/reconciliation.

We draw attention to Note No 54.1 that a petition was filed in NCLT, Mumbai Bench by Mr. Om Prakash Agarwal and Umesh Ramkishan Agarwal the whole time directors and Mrs. Payal Agarwal, chief finance officer, vide case no. CP/306(MB) 2023 of oppression and mismanagement against the Company, With reference to the above matter, the Promoters of the Company have mutually agreed to amicably resolve all past issues among the concerned parties through a settlement formalized by way of consent terms executed on 19th April, 2025.

The said consent terms and a withdrawal memo was placed on record before NCLT, Mumbai, on 9th May, 2025, whereby applicants seek withdrawal of the Company petition. In view thereof, the NCLT, Mumbai has disposed of CP No. 306/MB/2023 as settled. All interlocutory applications filed thereunder stand disposed of consequently. Any interim relief granted to either of the parties in terms of earlier order(s) stand vacated.

Our audit opinion is not modified with respect to this matter.

Key audit matters

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the Financial Year ended March 31, 2025. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No.	Key Audit Matter	Auditor's Response
1.	<p><u>Disputed excise duty matter – Rs.2.07 Crores</u></p> <p>The Company had imported certain materials in the year 2008-09 where the excise authorities had demanded reversal of CENVAT credit of Rs. 4.02 Crores. Under the instructions from excise authorities the Company reversed under protest Rs. 3.09 Crores CENVAT credit availed during 2008-09. Thereafter the company filed an appeal with CESTAT claiming refund of Rs. 2.07 Crores excess credit reversed by authorities. The appeal was heard on numerous hearings. Based on legal and subject matter expert views, the company expects considerable amount as relief in the above appeal case with CESTAT. The Assistant registrar CESTAT Mumbai via order dated 03/06/25 reverted the case back to original authority. The Company has filed a refund application of 27th of June, 2025 to the respective forum.</p> <p>(Refer Note No.41.1 – Contingent Liabilities and Commitments)</p>	<p>Our procedure in connection with company's claim regarding CENVAT Credit and refund of Rs. 2.07 Crores paid under protest involved examining the submissions made by the company's excise consultants.</p> <p>In light of the above, we assessed different orders received by the company pertaining to this case. As on 27.06.25, the case stands reverted back to the original authority and a refund application filed to the respective forum.</p>
2.	<p>The company's scrutiny assessment for assessment year 2016- 17 was completed in December 2018 and DCIT has raised tax demand of Rs. 70.96 lakhs against which the company has filed an appeal with CIT Appeals -1, Thane on 14th January, 2019. The DCIT has disallowed the company's claim in respect of long-term capital gain from sale of flat (property held for sale in books of accounts).</p>	<p>We have examined the grounds of appeal and statement of facts filed by the company with CIT Appeals -1, Thane in consultation with tax experts. We have also reviewed various judgments including High Court judgments which have gone against the revenue department in similar facts. There are few cases which have been determined in favor of the revenue department. The no. of judgments against the revenue department out-</p>

	<p>The tax department's contention is that the period of capital gain is to be calculated from the date of registration of purchase agreement of the flat and not from the date of allotment letter given by the builder. The company's tax consultant has opined that there are several precedents confirming the company's claim and that they can expect a favorable outcome in this appeal matter. Out of the total liability of Rs.70.96 lakhs, Rs.14.20 lakhs was adjusted with the refund in the A.Y.2016-17, Rs. 14.48 lakhs was adjusted in A.Y. 2018-19 and Rs. 42.29 lakhs was adjusted in A.Y. 2023-24. (Refer Note No. 41.1 – Contingent Liabilities and Commitments)</p>	<p>numbers the ones in their favor. We finally concluded that we should go by the Honorable Bombay High Court and ITAT decisions which have gone against the revenue department. In light of the above, the company's disclosure in this matter is adequate.</p>
3.	<p>Company has continued the earlier Provision of 1.35 crores made prior to FY 2024-2025 and created an additional provision amounting to Rs. 2.27 crores on trade receivables and Rs. 2.22 crores on advances during the year. Trade Receivables are mainly comprised of receivables from corporates and other buyers and advances to group companies. We have identified impairment of trade receivables/ advances as a significant audit matter on account of the significant judgment and estimate involved. These factors include customer's ability and willingness to pay the outstanding amounts, past due receivables, financial and economic difficulties of customers. This assessment is done for each customer resulting from possible defaults over the expected life of the receivables. Based on this assessment, impairment in trade receivables/ advances is determined on the basis of trade receivables/ advances outstanding for more than 365 days and assessment of individual trade receivable/ advances separately by the management. (Refer note No 54.2)</p>	<p>We have applied the following audit procedures in this area, among others to obtain sufficient appropriate audit evidence:</p> <ul style="list-style-type: none"> - Obtained an understanding of the systems, processes and controls implemented by the Company for measurement of impairment of Trade Receivable/ advances. - Evaluated the Company's measurement of impairment of trade receivable/ advances accounting policies by comparing with applicable accounting standards. - We have evaluated the design of key internal financial controls and operating effectiveness of the relevant key controls with respect to trade receivables/ advances. - Tested manual journals posted to revenue and trade receivable during the year to identify unusual items. - Scrutinized sales returns/reversals/credit notes recorded in the general ledger subsequent to year-end to identify any significant unusual items. - Obtaining understanding on how the Company establishes an allowance for doubtful debts and impairment represents its estimate of incurred losses in respect of trade receivable/ advances. - We have evaluated the historical accuracy of impairment for trade receivables on a sample basis by examining the actual write-offs, the reversal of previous recorded allowance and new allowances recorded in the current year. - We have verified the calculation done in

		<p>determining the total impairment loss on doubtful debts and advances.</p> <ul style="list-style-type: none"> - We have checked the ageing analysis (including testing of information produced by entity-IPEs), on a sample basis and subsequent receipt of the trade receivables, to the source documents, including bank statements. - Assessed the adequacy of the related disclosures in the financial statements with reference to trade receivable as per relevant accounting standards.
4	<p><u>Valuation of Inventories</u></p> <p>The Company is having Inventory of Rs. 7,964.21 lakhs as on 31 March 2025. Inventories are to be valued as per Ind AS 2. Inventories are carried at the lower of cost and net realizable value. The management applies judgment in determining the appropriate provisions against inventory of Stores, Raw Material, Work in progress and Finished Goods based upon a detailed analysis of old inventory, net realizable value below cost based upon future plans for sale of inventory. To ensure that all inventories owned by the entity are recorded and recorded inventories exist as at the year end and valuation has been done correctly, inventory valuation has been considered as Key audit matters.</p>	<p>We obtained assurance over the appropriateness of the management's assumptions applied in calculating the value of the inventories and related provisions by:</p> <ul style="list-style-type: none"> - Verifying the effectiveness of key inventory controls operating over inventories; including sample based physical verification. - Reviewing the document and other record related to physical verification of inventories done by the management during the year. - Verify that inventories are valued in accordance with Ind AS 2 - Comparing the net realizable value to the cost price of inventories to check for completeness of the associated provision.

Information Other than the Financial Statements and Auditor's Report thereon

The Company's management and the Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report but does not include the financial statements and our auditors' report thereon. The company's annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon. The Company's annual report is expected to be made available to us after the date of this auditor's report. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibility of Management and those charged with governance for the Financial Statement

The Financial Statements have been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the State of affairs, loss including Other Comprehensive Income, changes in equity and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes responsible the maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be

expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of section 143(11) of the Act, we give in the **Annexure A**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the accompanying Financial Statement;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Statement of Cash Flows and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act;
 - e. On the basis of the written representations received from the directors as on 31st March, 2025 and taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act;
 - f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in **Annexure B**;
 - g. In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act;
 - h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations, other than those disclosed in the Financial Statements; which would materially impact its financial position. Refer note no. 41.1 to the financial statements has disclosed the impact of pending litigations on its financial position of the financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred to the Investor Education and Protection Fund.
 - iv.
 - a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other

sources or kind of funds) by the Company to or in any person(s) or entity(ies), including foreign entities ('the intermediaries'), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('the Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ('the Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - c) Based on such audit procedures performed as considered reasonable and appropriate in the circumstances, nothing has come to our attention that causes us to believe that the representations under sub clause (i) and (ii) of rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The Company has not declared or paid any dividend during the year ended 31st March, 2025.
- vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended 31st March, 2025 which has a feature of recording the audit trail (edit log) facility and the same has not been enabled throughout year for relevant transactions recorded in the software's. So, we are unable to comment on the same.

For SAPD & Associates
Chartered Accountants
FRN:-327271E



Sankar Garg

CA Sankar Garg
Partner

Membership.No: 069240
UDIN: 25069240BMJO19542

Place: Kolkata

Date: 31-07-2025

	GEE LIMITED CIN : L99999MH1960PLC011879 Registered office : Plot No. E-1, Road No. Wagle Ind. Estate, Thane - 400 604 Email : shares@geelimited.com Tel : 02522-280358, Fax : 02522-281199				
	Statement of Audited Financial Results for the Quarter and year ended 31st March, 2025				
	Rs. in Lakhs (except earnings per share)				
	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25
S. No.		Audited	Unaudited	Audited	Audited
I.	Revenue from operations	8,796.84	8,094.59	9,190.59	33,383.50
II.	Other income	-12.29	11.42	46.92	27.21
III.	Total income from operations	8,784.55	8,106.01	9,237.51	33,410.71
IV.	Expenses				
	Cost of Raw materials consumed	6,454.19	6,395.33	6,926.07	25,669.88
	Purchase of Stock in Trade	1.83	4.18	188.21	35.22
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,502.50	-406.35	-16.96	608.00
	Employee benefit expense	728.67	620.65	598.30	2,431.89
	Finance costs	241.86	226.29	179.98	890.95
	Depreciation and amortisation expense	108.68	102.83	95.97	415.55
	Other Expenses	1,724.07	990.16	1,065.37	4,555.61
V.	Total Expenses	10,761.81	7,933.09	9,036.95	34,607.10
VI.	Profit before exceptional items	-1,977.26	172.92	200.56	-1,196.39
	Less:-Exceptional items				
VII.	Profit after exceptional items before tax	-1,977.26	172.92	200.56	-1,196.39
VIII.	Tax Expense				
	Current tax	-196.55	43.52	128.62	0.00
	Previous Year Tax	-53.48	-	0.19	-53.48
	Deferred tax	-218.88	-	-11.96	-218.88
		-468.90	43.52	116.86	-272.36
IX.	Profit for the period	-1,508.36	129.40	83.71	-924.03
X.	Other comprehensive income/(Expenses)-net of tax	6.46	-0.41	-1.07	6.36
XI.	Total comprehensive income	-1,501.89	128.99	82.63	-917.67
XII.	Paid-up equity share capital, Equity shares of Rs. 2/- Each	519.77	519.77	519.77	519.77
XIII.	Other Equity Excluding Revaluation Reserve				11,692.88
	Earnings per equity share (in Rs.)				
	Basic earnings/(loss) per share	-5.81	0.49	0.32	-3.56
	Diluted earnings (loss) per share	-5.81	0.49	0.32	-3.56
	Details of equity share capital				
Notes: 1. The above financial results have been reviewed by the audit committee and subsequently approved by the Board of Directors at its meeting held on 31 July, 2025 respectively. 2. The above financials have been prepared in accordance with Companies (Indian accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable. 3. In term of IND AS 108, the Company is having single reportable segment i.e “manufacturing of welding consumables, copper coated wires, flux cored wires and welding fluxes” . 4. The figures for the quarter ended 31 March 2025 and 31 March 2024 are the balancing figures between the audited financial statements for the years ended as on that date and the year to date figures upto the end of third quarter of the respective financial years on which auditors had performed a limited review. 5. Previous year's/period' s figures have been regrouped or reclassified wherever necessary. 6. The results would be uploaded and available for viewing on the Company' s website www.geelimited.com and on the website of BSE Limited.					
For Gee Limited Umesh Agarwal Whole Time Director Designated as Joint Managing Director DIN-01209962 Date: 31 July, 2025 Place: THANE					

<p style="text-align: center;">GEE LIMITED CIN : L99999MH1960PLC011879 Registered office : Plot No. E-1, Road No. Wagle Ind. Estate, Thane - 400 604 Email : shares@geelimited.com Tel : 02522-280358, Fax : 02522-281199</p>					
Statement of Standalone Assets & Liabilities for the Quarter and Year ended 31st March, 2025					
Rs. in Lakhs (except earnings per share)					
Statement of Assets & Liabilities					
Particulars	As 31, 2025	At, March	As 31, 2024	at, March	
	Audited		Audited		
Asset					
Non Current Assets					
Property, Plant and Equipment		8,474.28		8,757.75	
Capital work-in-progress		31.54		1.00	
Investment Property		2,417.84		2,417.84	
Other Intangible Assets		2.63		3.97	
Right of Use Assets		5,804.16		5,963.97	
Financial Assets					
i) Investments		14.83		18.06	
ii) Other Financial Assets		223.87		189.22	
Non Current Tax Assets		146.24		144.46	
Other Non-Current Assets		333.90		310.03	
Current Asset					
Inventories		7,964.21		8,920.17	
Financial Assets					
i) Trade Receivables		4,376.12		5,099.53	
ii) Cash and bank Equivalents		29.50		36.97	
iii) Bank Balances other than (ii) above		366.58		36.06	
iv) Loans		30.99		14.07	
v) Other Financial Assets		23.45		30.11	
Current Tax Asset (Net)		264.49		0.00	
Other Current Assets		620.04		412.32	
Total Assets		31,124.68		32,355.53	
Equity & Liabilities					
Equity					
Equity Share Capital		519.77		519.77	
Other Equity		18,835.00		19,909.06	
Total Equity		19,354.77		20,428.83	
Non-Current Liabilities					
Financial Liabilities					
Borrowings		996.09		1,090.00	
Provision		30.15		39.75	
Deferred Tax Liabilities [Net]		11.75		228.49	
Current Liabilities					
Financial Liabilities					
i) Borrowings		7,142.78		7,071.37	
ii) Trade Payables					
Total outstanding dues of micro and small enterprises		679.40		523.66	
Total outstanding dues of creditors other than micro and small enterprises		1,735.82		1,858.32	
iii) Other Financial Liabilities		334.48		524.12	
Other Current Liabilities		677.97		405.78	
Provision		161.47		67.65	
Current Tax Liabilities [Net]		0.00		117.55	
Total Liabilities		11,769.91		11,926.69	
Total Equity And Liabilities		31,124.68		32,355.53	
For Gee Limited					
Umesh Agarwal					
Whole Time Director					
Designated as Joint Managing Director					
DIN-01209962					
Date: 31 July, 2025					
Place: THANE					

GEE LIMITED

CIN : L99999MH1960PLC011879

Registered office : Plot No. E-1, Road No.

Wagle Ind. Estate, Thane - 400 604

Email : shares@geelimited.com

Tel : 02522-280358, Fax : 02522-281199

Statement of Standalone Cash Flow Statement for the quarter and year ended 31st March, 2025

Rs. in Lakhs (except earnings per share)

Particulars	Amount in Lacs	
	Year ended	
	March 31, 2025	March 31, 2024
A Cash flows from operating activities:		
Profit before tax	(1,196.39)	1,806.69
Adjustments for:		
Depreciation and Amortisation expenses	415.55	401.00
Impairment allowances of Doubtful Debts/ Advances	448.37	(72.37)
Finance Cost	890.95	816.78
Loss/ (profit) on sale of Property, Plant and Equipment	(1.34)	8.02
Bad debts written off / (recovered)	26.54	146.09
Sundry Balances written back	(3.74)	(33.68)
Provision for obsolete / Non-moving Inventory	-	17.50
Unrealised Foreign Exchange gain (net)	2.13	7.77
Dividend Income	(0.16)	(0.29)
Rent Income	(6.00)	(6.00)
Interest Income	(15.97)	(16.69)
Total	1,756.34	1,268.14
Operating profit before working capital changes	559.95	3,074.83
Adjustments for:		
[Increase]/Decrease in Trade receivables	177.94	2,066.48
[Increase]/Decrease in Inventories	955.95	(214.72)
[Increase]/ Decrease in Loans	(16.92)	(4.91)
[Increase]/ Decrease in Other Assets	(259.99)	286.58
Increase/[Decrease] in trade payables	29.51	(225.89)
Increase/[Decrease] in Other Liabilities and Provisions	179.81	(64.52)
Total	1,066.30	1,843.01
Cash generated from operations	1,626.25	4,917.84
Income Tax Paid (net of refunds)	(250.00)	(400.00)
Net cash from operating activities	1,376.25	4,517.84
B Cash flows from investing activities:		
Purchase of Property, Plant and Equipment	(172.34)	(3,397.71)
Sale of Property, Plant and Equipment	15.83	14.65
Redemption/ (Investments) in Fixed deposits / Margin money (net)	(330.52)	(11.47)
Dividend Income	0.16	0.29
Rent Income	6.00	6.00
Interest Income	16.39	15.75
Net cash used in investing activities	(464.49)	(3,372.49)
C Cash flows from financing activities:		
Repayment of Long Term Borrowings	(93.91)	(82.56)
Proceeds/ (Repayment) of Short Term Borrowings (net)	71.42	(472.26)
Interest paid	(896.73)	(776.94)
Net cash used in financing activities	(919.23)	(1,331.76)
Net increase in cash and cash equivalents	(7.47)	(186.41)
Cash and cash equivalents at the beginning of the year	36.97	223.38
Cash and cash equivalents at the end of the year	29.50	36.97
Notes to the Cash Flow Statement		
1 Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard (IND AS 7).		
2 Figures in bracket indicates outflows.		
3 The Previous year's figures have been restated and regrouped wherever necessary.		
4 Cash and cash equivalents comprise of:		
	As at	As at
	March 31, 2025	March 31, 2024
a Cash on Hand	9.37	9.91
b Cheques in Hand	-	-
c Balances with Banks	20.14	27.06
Total	29.50	36.97
5 As per IND AS-7, the Company is required to provide disclosures that enable user's of financial statements to evaluate changes in Liabilities arising from financing activities, including both changes arising from cash flows and non cash changes. The Company did not have any material impact of the statement of cash flows therefore reconciliation has not been given.		
Material Accounting Policies	1-2	
Notes to Accounts	3-55	
Material Accounting Policies and Notes attached thereto form an integral part of the Financial Statements		
For Gee Limited		
Umesh Agarwal		
Whole Time Director		
Designated as Joint Managing Director		
DIN-01209962		
Date: 31 July, 2025		
Place: THANE		