

NEW MARKETS ADVISORY LIMITED

Regd. Office : G2 & G3, Samarpan Complex, Next to Mirador Hotel, Chakala, Andheri East, Mumbai – 400 099
Email ID : newmarkets @yamil.com, CIN : L74120MH1982PLC028648, Mobile : 9112181032

Date: 31st July, 2025

To,
The Bombay Stock Exchange Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

BSE SCRIP CODE: 508867
Name: New Market Advisory Limited

Sub: Consolidated Report of Scrutinizer for the 43rd Annual General Meeting of the Company.

Dear Sir/ Madam,

Please find enclosed herewith the consolidated report of scrutinizer on remote e-voting and voting at the AGM issued by Mr. Suhas Ganpule, Practicing Company Secretary for 43rd Annual General Meeting of the Company held on Thursday, 31st July, 2025 at 3.00 p.m. at G2 & G3 Samarpan Complex, Next To Mirador Hotel, Opp Satam Wadi, Chakala Andheri East, Airport (Mumbai), Mumbai – 400099

This is for your information and records.

Thanking you,

Yours Sincerely

For New Market Advisory Limited



KISHORE KANHIYALAL JAIN
Director
DIN: 02385072





Scrutinizer's Report

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
M/s. New Market Advisory Limited

43rd Annual General Meeting of the Members of **M/s. New Market Advisory Limited** (the Company) held on the **31st Day of July, 2025** G2 & G3 Samarpan Complex, Next To Mirador Hotel, Opp Satam Wadi, Chakala Andheri East, Airport (Mumbai), Mumbai-400099, at 3.00 p.m.

Dear Sir,

I, **Suhas Ganpule**, a Company Secretary in practice, appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolutions, at the **43rd Annual General Meeting** of the members of **M/s. New Market Advisory Limited** (the Company) held on the **31st Day July, 2025** at G2 & G3 Samarpan Complex, Next To Mirador Hotel, Opp Satam Wadi, Chakala Andheri East, Airport (Mumbai), Mumbai-400099, submits our report as under:

Thus the result of the Poll is as under:

Item No. 1:-

Ordinary Resolution- To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2025, including the Audited Balance Sheet as at March 31, 2025, the Statement of Profit and Loss & Cash Flow Statement for the Year ended on that date together with the Reports of the Board of Directors and Auditors there on.

(i) Voted in favour of the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
2	12600	100%

(ii) Voted against of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0





(iii) **Invalid votes**

Total Number of members whose votes were declared invalid	Total Number of votes cast by them
0	0

Item No. 2:-

Ordinary Resolution- To appoint a Director in place of Ms. Sejal Dattaram Yerapale (DIN: 08544413), who retires by rotation at this Annual General Meeting and being eligible, offers herself for re-appointment.

(i) Voted **in favour** of the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
2	12600	100%

(ii) Voted **against** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) **Invalid votes**

Total Number of members whose votes were declared invalid	Total Number of votes cast by them
0	0

Item No. 3:-

Special Resolution- Re-appointment of Mr. Kishore Kanhiyalal Jain (DIN: 02385072) as a Whole time Director and Chief Financial Officer of the Company

(i) Voted **in favour** of the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
2	12600	100%





(ii) Voted **against** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) **Invalid** votes

Total Number of members whose votes were declared invalid	Total Number of votes cast by them
0	0

Item No. 4:-

Ordinary Resolution- Re-appointment of Ms. Sejal Dattaram Yerapale (DIN: 08544413) as a Non-Executive and Non-Independent Director of the Company.

(i) Voted **in favour** of the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
2	12600	100%

(ii) Voted **against** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) **Invalid** votes

Total Number of members whose votes were declared invalid	Total Number of votes cast by them
0	0





Item No. 5:-

Special Resolution- Re-appointment of Ms. Kavita Sandeep Pawar (DIN: 02717275) as a Non-Executive - Independent Director of the Company

(i) Voted **in favour** of the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
2	12600	100%

(ii) Voted **against** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) **Invalid** votes

Total Number of members whose votes were declared invalid	Total Number of votes cast by them
0	0

Item No. 6:-

Special Resolution - Re-appointment of Mr. Uday Anant Sawant (DIN: 08189082) as a Non-Executive - Independent Director of the Company.

(i) Voted **in favour** of the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
2	12600	100%

(ii) Voted **against** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0





(iii) **Invalid votes**

Total Number of members whose votes were declared invalid	Total Number of votes cast by them
0	0

Item No. 7:-

Special Resolution- Approval for Change in Name of the Company

(i) Voted **in favour** of the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
2	12600	100%

(ii) Voted **against** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) **Invalid votes**

Total Number of members whose votes were declared invalid	Total Number of votes cast by them
0	0

Item No. 8:-

Ordinary Resolution- Increase in Authorised Share Capital of the Company and alteration of Capital clause of Memorandum of Association of the Company

(i) Voted **in favour** of the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
2	12600	100%





(ii) Voted **against** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes

Total Number of members whose votes were declared invalid	Total Number of votes cast by them
0	0

Item No. 9:-

Special Resolution- To Change Object Clause of the Memorandum of Association of the Company

(i) Voted **in favour** of the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
2	12600	100%

(ii) Voted **against** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes

Total Number of members whose votes were declared invalid	Total Number of votes cast by them
0	0





Item No. 10:-

Special Resolution- To make investments, give loans, guarantees and security in excess of limits specified under section 186 of the Companies Act, 2013

(i) Voted in favour of the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
2	12600	100%

(ii) Voted against of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes

Total Number of members whose votes were declared invalid	Total Number of votes cast by them
0	0

Item No. 11:-

Special Resolution- To approve the overall Borrowing Limits u/s 180(1)(c) of the Companies Act, 2013

(i) Voted in favour of the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
2	12600	100%

(ii) Voted against of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0





(iii) Invalid votes

Total Number of members whose votes were declared invalid	Total Number of votes cast by them
0	0

Item No. 12:-

Special Resolution- Issue of 0% Convertible Equity Warrants on Preferential Basis to Certain Identified Non Promoter Persons/Entities and Preferential Allotment of Equity Shares to Non-Promoters.

(i) Voted **in favour** of the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
2	12600	100%

(ii) Voted **against** of the resolution

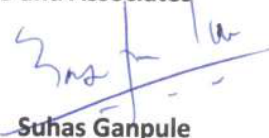
Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes

Total Number of members whose votes were declared invalid	Total Number of votes cast by them
0	0

Thanking you


Yours,faithfully,
For SG and Associates



Suhas Ganpule
Practicing Company Secretary
Membership No.: A12122
COP No.: 5722
UDIN: A012122G000905399



For S G & ASSOCIATES
COMPANY SECRETARIES


SUHAS GANPULE
ACS NO. 12122
CP NO. 5722
PROPRIETOR

Place: Mumbai
Date: 31-07- 2025



Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20(3) (xi) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
M/s. New Market Advisory Limited

43rd Annual General Meeting of the Members of **M/s. New Market Advisory Limited** (the Company) held on the **31st day of July, 2025** at G2 & G3 Samarpan Complex, Next To Mirador Hotel, Opp Satam Wadi, Chakala Andheri East, Mumbai-400099, Airport (Mumbai), Maharashtra, India, 400099 at 3.00 p.m.

Dear Sir,

I, **Suhas Ganpule**, a Company Secretary in practice, have been appointed by the Board of Directors of the Company as a scrutinizer for the purpose of scrutinizing e-voting process and ascertaining the requisite majority on e-voting carried out as per the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) on the resolutions contained in the notice to the **43rd Annual General Meeting** of the members of **M/s. New Market Advisory Limited** (the Company) held on the **31st Day of July, 2025** at G2 & G3 Samarpan Complex, Next To Mirador Hotel, Opp Satam Wadi, Chakala Andheri East, Mumbai-400099, Airport (Mumbai), Maharashtra, India, 400099.

1. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice to the **43rd Annual General Meeting (AGM)** of the Members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by **National Securities Depository Limited (NSDL)**, the authorized agency to provide e-voting facilities, engaged by the Company.
2. Further to the above, I submit my report as under:-
 - i. The e-voting period remained open from Monday, July 28, 2025 from 09.00 a.m. up to Wednesday, July 30, 2025 at 05.00 p.m.
 - ii. The members of the Company as on the "Cut-Off" date 25th July, 2025 were entitled to vote on the resolutions.
 - iii. The votes cast were unblocked on 31st July, 2025 in the presence of 2 witnesses, Ms. Bhavana Bhatt and Ms. Archita Biyani who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.





(Ms. Bhavana Bhatt)

(Ms. Archita Biyani)

- iv. Thereafter, the details containing *inter alia*, list of Equity Share Holder, who voted "for", "against" each of the resolutions that were put to vote, were generated from the e-voting website of National Securities Depository Limited (NSDL) and based on such reports generated, the result of the e-voting is as under:

Item No. 1:-

Ordinary Resolution- To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2025, including the Audited Balance Sheet as at March 31, 2025, the Statement of Profit and Loss & Cash Flow Statement for the Year ended on that date together with the Reports of the Board of Directors and Auditors there on.

- (i) Voted **in favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
23	1066800	100%

- (ii) Voted **against** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

- (iii) **Invalid** votes

Total Number of members whose votes were declared invalid	Total Number of votes cast by them
0	0





Item No. 2:-

Ordinary Resolution- To appoint a Director in place of Ms. Sejal Dattaram Yerapale (DIN: 08544413), who retires by rotation at this Annual General Meeting and being eligible, offers herself for re-appointment.

(i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
23	1066800	100%

(ii) Voted against of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes

Total Number of members whose votes were declared invalid	Total Number of votes cast by them
0	0

Item No. 3:-

Special Resolution- Re-appointment of Mr. Kishore Kanhiyalal Jain (DIN: 02385072) as a Whole time Director and Chief Financial Officer of the Company

(i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
23	1066800	100%

(ii) Voted against of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0





(iii) Invalid votes

Total Number of members whose votes were declared invalid	Total Number of votes cast by them
0	0

Item No. 4:-

Ordinary Resolution- Re-appointment of Ms. Sejal Dattaram Yerapale (DIN: 08544413) as a Non-Executive and Non-Independent Director of the Company.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
23	1066800	100%

(ii) Voted **against** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes

Total Number of members whose votes were declared invalid	Total Number of votes cast by them
0	0

Item No. 5:-

Special Resolution- Re-appointment of Ms. Kavita Sandeep Pawar (DIN: 02717275) as a Non-Executive - Independent Director of the Company

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
23	1066800	100%





(ii) Voted **against** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes

Total Number of members whose votes were declared invalid	Total Number of votes cast by them
0	0

Item No. 6:-

Special Resolution - Re-appointment of Mr. Uday Anant Sawant (DIN: 08189082) as a Non-Executive - Independent Director of the Company.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
23	1066800	100%

(ii) Voted **against** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes

Total Number of members whose votes were declared invalid	Total Number of votes cast by them
0	0





Item No. 7:-

Special Resolution- Approval for Change in Name of the Company

(i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
23	1066800	100%

(ii) Voted against of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes

Total Number of members whose votes were declared invalid	Total Number of votes cast by them
0	0

Item No. 8:-

Ordinary Resolution- Increase in Authorised Share Capital of the Company and alteration of Capital clause of Memorandum of Association of the Company

(i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
23	1066800	100%

(ii) Voted against of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0





(iii) **Invalid votes**

Total Number of members whose votes were declared invalid	Total Number of votes cast by them
0	0

Item No. 9:-

Special Resolution- To Change Object Clause of the Memorandum of Association of the Company

(i) **Voted in favour of the resolution**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
23	1066800	100%

(ii) **Voted against of the resolution**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) **Invalid votes**

Total Number of members whose votes were declared invalid	Total Number of votes cast by them
0	0

Item No. 10:-

Special Resolution- To make investments, give loans, guarantees and security in excess of limits specified under section 186 of the Companies Act, 2013

(i) **Voted in favour of the resolution**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
23	1066800	100%





(ii) Voted **against** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes

Total Number of members whose votes were declared invalid	Total Number of votes cast by them
0	0

Item No. 11:-

Special Resolution- To approve the overall Borrowing Limits u/s 180(1)(c) of the Companies Act, 2013

(i) Voted **in favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
23	1066800	100%

(ii) Voted **against** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes

Total Number of members whose votes were declared invalid	Total Number of votes cast by them
0	0





Item No. 12:-

Special Resolution- Issue of 0% Convertible Equity Warrants on Preferential Basis to Certain Identified Non Promoter Persons/Entities and Preferential Allotment of Equity Shares to Non-Promoters.

(i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
23	1066800	100%

(ii) Voted against of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes

Total Number of members whose votes were declared invalid	Total Number of votes cast by them
0	0

Thanking you

Yours faithfully,
For SG and Associates

For S G & ASSOCIATES
COMPANY SECRETARIES

SUHAS GANPULE
ACS NO. 12122
CP NO. 5722
PROPRIETOR

Suhas Ganpule

Practicing Company Secretary

Membership No.: A12122

C. P. No: 5722

UDIN: A012122G000905399

Place: Mumbai

Date: 31-07-2025





Scrutinizer's Report - Combined

To,
The Chairman,
M/s. New Market Advisory Limited

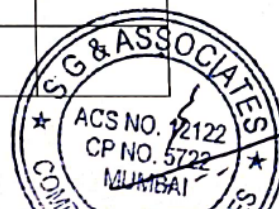
43rd Annual General Meeting of the Members of **M/s. New Market Advisory Limited** (the Company) held on Thursday 31st day of July, 2025 at G2 & G3 Samarpan Complex, Next To Mirador Hotel, Opp Satam Wadi, Chakala Andheri East, Airport (Mumbai), Mumbai-400099 at 3.00 P.M.

Dear Sir,

I, **Suhas Ganpule**, a Company Secretary in practice, have been appointed as a scrutinizer by the Board of Directors of **M/s. New Market Advisory Limited** (the Company) for the purpose of scrutinizing the e-voting process under the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and

- (i) The Chairman of the Annual General Meeting (AGM) on poll under provisions of Section 109 of the Companies Act, 2013, read with Rule 21(2) of the Companies (Management and Administration) Rules, 2014, on the resolutions contained in the notice to the 43rd Annual General Meeting at 3.00 P.M.
1. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to e-voting and poll on the resolutions contained in the Notice to the 43rd Annual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the e-voting process and for poll at the AGM is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the report generated from the e-voting system provided by **National Securities Depository Limited (NSDL)**, the authorized agency engaged by the Company to provide e-voting facilities for e-voting and also at the times of poll (through electronic means) at AGM.
 2. I have issued separate Scrutinizer's Report dated 31st July 2025 on the e-voting and on the poll on the resolutions contained in the notice to the AGM. As requested by management submit herewith my combined report on the results of e-voting together with that of Poll as under:

Item no. of Notice	Votes in favour of the resolution		Votes against the resolution		Invalid votes
	Nos.	% of total number of valid votes cast (Favour and Against)	Nos.	% of total number of valid votes cast (Favour and Against)	Nos.
Item No. 1 of the Notice (As an Ordinary Resolution)	1079400	100%	0	0	-
Item No. 2 of the Notice (As an Ordinary Resolution)	1079400	100%	0	0	-





SG & ASSOCIATES

Company Secretaries

Item No. 3 of the Notice (As an Special Resolution)	1079400	100%	0	0	-
Item No. 4 of the Notice (As an Ordinary Resolution)	1079400	100%	0	0	-
Item No. 5 of the Notice (As an Special Resolution)	1079400	100%	0	0	-
Item No. 6 of the Notice (As an Special Resolution)	1079400	100%	0	0	-
Item No. 7 of the Notice (As an Special Resolution)	1079400	100%	0	0	-
Item No. 8 of the Notice (As an Ordinary Resolution)	1079400	100%	0	0	-
Item No. 9 of the Notice (As an Special Resolution)	1079400	100%	0	0	-
Item No. 10 of the Notice (As an Special Resolution)	1079400	100%	0	0	-
Item No. 11 of the Notice (As an Special Resolution)	1079400	100%	0	0	-
Item No. 12 of the Notice (As an Special Resolution)	1079400	100%	0	0	-

Thanking you

Yours faithfully,
For SG and Associates

For S G & ASSOCIATES
COMPANY SECRETARIES

SUHAS GANPULE
ACS NO. 12122
CP NO. 5722
PROPRIETOR

Place: Mumbai
Date: 31-07-2025

Suhas Ganpule
Practicing Company Secretary
Membership No.A12122

COP No: 5722

UDIN: A012122G000965399



Office Address : 203, 2nd Floor, Mahek Plaza, Above Mehsana
Co-op Bank Limited, Maharashtra Nagar, Borivali (W) Mumbai - 92.

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