



VXL Instruments Limited

'House of Excellence', No. 17, Electronics City,
Hosur Road, Bengaluru - 560 100

☎ 91-80-28520046 / 28523251 ☎ 91-80-28520095

Website : www.vxl.net E-mail : cfo@vxl.net

CIN: L85110 MH1986 PLC 272426



ISO 9001 : 2015

10008316 QM 15

ISO 14001:2015

10008316 UM

VXL/BSE/2017-18/

October 31, 2017

Department of Corporate Services

BSE Limited

Floor 25, P. J. Towers

Dalal Street

MUMBAI – 400 001

Tel.: 022- 22721233/1234

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Ref.: Our letter dated 20th October, 2017

Scrip Code No. 517399 ISIN: INE756A01019

In continuation of our letter dated 20th October, 2017 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we are attaching herewith the Un-audited Financial Results of the Company for the Quarter ended 30th September, 2017 duly approved by the Board of Directors of the Company, at its meeting held today. The meeting of the Board of Directors of the Company commenced at 12.00 noon and concluded at 1.10 p.m.

Kindly acknowledge the receipt.

Yours faithfully

for VXL Instruments Limited

Narayana Bhat

CFO & Company Secretary

Encl.: As above *E Limited Review Report*



Limited Review Report for the quarter and six months September 30,2017

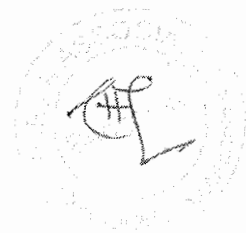
To,

The Board of Directors
VXL Instruments Limited
17, House of Excellence
Electronics City
Bangalore 560100

We have reviewed the unaudited financial results of VXL Instruments Limited (the "Company") for the period ended 30th September, 2017 which are included in the accompanying Statement of Unaudited Financial Results for the quarter ended 30th September, 2017 together with the relevant notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) read with SEBI Circular dated July 5, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th September 2016, including reconciliation of net loss under Ind AS of the corresponding quarter with net loss reported under the previous GAAP, as reported in the Statement have been approved by the Company's Board of Directors but have not been subject to review.

The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





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Part I

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2017

Sl. No.	Particulars	Rs. In lakhs except for Earnings per share					
		Three months ended			Cumulative	Cumulative	Year
					6 months	6 months	Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income from Operations						
a	Net Sales / Income (Net of excise duty)	575	1,121	1,388	1,696	2,875	5,027
b	Other Operating income	-	-	-	-	-	-
	Total income from operations (net)	575	1,121	1,388	1,696	2,875	5,027
2	Expenses						
a	Cost of materials consumed	587	1,108	1,108	1,695	2,545	4,278
b	Purchases of stock in trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, work in progress and stock in trade	(42)	15	175	(27)	14	81
d	Employee benefits expense	104	113	111	217	232	452
e	Depreciation and amortisation expense	7	8	8	15	16	32
f	Provision for Bad Debts & Diminution in Investments	-	-	-	-	-	10
g	Other expenses	74	75	94	149	197	411
	Total expenses	730	1,319	1,496	2,049	3,004	5,264
3	Profit/ (Loss) from operations before Other Income, finance cost & Exceptional items	(155)	(198)	(108)	(353)	(129)	(237)
4	Other Income	16	1	1	17	2	8
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	(139)	(197)	(107)	(336)	(127)	(229)
6	Finance Costs	8	27	27	35	57	95
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items	(147)	(224)	(134)	(371)	(184)	(324)
8	Exceptional Items - Income	-	-	-	-	-	-
9	Profit (Loss) from Ordinary Activities before tax	(147)	(224)	(134)	(371)	(184)	(324)
10	Tax expense (credit)	-	-	-	-	-	-
11	Net Profit/(loss) from Ordinary Activities after tax	(147)	(224)	(134)	(371)	(184)	(324)
12	Extra -ordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(loss) for the period	(147)	(224)	(134)	(371)	(184)	(324)
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/ (Loss) of associates	(147)	(224)	(134)	(371)	(184)	(324)
17	Paid up Equity Share Capital (Face value of the Share - Rs. 10)	1,332	1,332	1,332	1,332	1,334	1,332
18	Reserves excluding Revaluation Reserves						(1,489)
	Earnings per share (before extraordinary items) (of Rs. 10/- each - not annualised)						
19. i	Basic & diluted	(1.10)	(1.68)	(1.01)	(2.79)	(1.38)	(2.43)
	Earnings per share (after extraordinary items) (of Rs. 10/- each - not annualised)						
19. ii.	Basic & diluted	(1.10)	(1.68)	(1.01)	(2.79)	(1.38)	(2.43)



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VXL INSTRUMENTS LIMITED

Sl. No.	Particulars	Rs. In lakhs except for Earnings per share					
		Three months ended			Cumulative	Cumulative	Year
					6 months	6 months	Ended
					ended	ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
20	Segment Reporting						
i.	Segment Revenue						
	Domestic Segment	426	644	184	1,070	579	1,207
	Export Segment	149	477	1,204	626	2,296	3,820
	Net revenue from operations	575	1,121	1,388	1,696	2,875	5,027
ii.	Segment Results :						
	Profit / (Loss) before tax & Finance costs:						
	Domestic Market	65	(10)	7	55	49	148
	Export Market	15	(10)	73	5	211	432
	Total	80	(20)	80	60	260	580
	Less: Finance Costs	8	27	27	35	57	95
	Less: Other unallocable expenditure / (Income)	219	177	187	396	387	809
	Total Profit / (Loss) before Tax	(147)	(224)	(134)	(371)	(184)	(324)
	Less : Tax Expense (credit)	-	-	-	-	-	-
	Net Profit / (Loss) after tax	(147)	(224)	(134)	(371)	(184)	(324)

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