

October 31, 2018

To,  
The Manager, Listing Department  
BSE Limited,  
PJ towers, Dalal Street, Fort,  
Mumbai – 400 001  
**BSE Symbol: 505978**

Dear Sirs,

**Sub: Outcome of the Board Meeting**

The Board of Directors of Triton Valves Limited at its meeting held on October 31, 2018 at the Registered Office which comm

**INDEPENDENT AUDITOR'S REVIEW REPORT**

**TO THE BOARD OF DIRECTORS OF TRITON VALVES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **TRITON VALVES LIMITED** ("the Company") for the quarter and six months ended September 30, 2018.



TRITON VALVES LIMITED

Regd. Office: Sunrise Chambers, 22 Ulsoor Road, Bangalore 560 042

CIN : L25119KA1975PLC002867

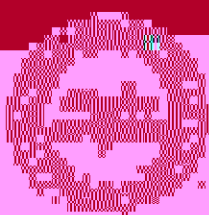
Statement of Unaudited financial results for the quarter and six months ended September 30, 2018

email: investors@tritonvalves.com

Website: www.tritonvalves.com

(Rs. In Lacs except EPS)

		3 Months	3 Months	6 Months	6 Months	6 Months	6 Months
		2018	2017	2018	2017	2018	2017
1	Revenue	1,00,00,000	95,00,000	1,95,00,000	1,90,00,000	1,95,00,000	1,90,00,000
2	Cost of Sales	60,00,000	58,00,000	1,20,00,000	1,18,00,000	1,20,00,000	1,18,00,000
3	Gross Profit	40,00,000	37,00,000	75,00,000	72,00,000	75,00,000	72,00,000
4	Operating Expenses	10,00,000	12,00,000	20,00,000	22,00,000	20,00,000	22,00,000
5	Operating Profit	30,00,000	25,00,000	55,00,000	50,00,000	55,00,000	50,00,000
6	Finance Income	5,00,000	3,00,000	10,00,000	6,00,000	10,00,000	6,00,000
7	Finance Expense	2,00,000	1,00,000	4,00,000	2,00,000	4,00,000	2,00,000
8	Profit Before Tax	33,00,000	27,00,000	61,00,000	54,00,000	61,00,000	54,00,000
9	Income Tax Expense	8,00,000	7,00,000	16,00,000	14,00,000	16,00,000	14,00,000
10	Profit After Tax	25,00,000	20,00,000	45,00,000	40,00,000	45,00,000	40,00,000
11	Minority Interest	1,00,000	1,00,000	2,00,000	2,00,000	2,00,000	2,00,000
12	Profit Attributable to Equity Shareholders	24,00,000	19,00,000	43,00,000	38,00,000	43,00,000	38,00,000
13	Basic EPS	24.00	19.00	43.00	38.00	43.00	38.00
14	Diluted EPS	24.00	19.00	43.00	38.00	43.00	38.00





**TRITON VALVES LIMITED**  
Regd. Office: Sunrise Chambers, 22 Ulsoor Road, Bangalore 560 042  
CIN : L25119KA1975PLC002867  
**Statement of Assets and Liabilities**

Rs. in lakhs

Particulars	As at 30-09-2018 (Unaudited)	As at 31-03-2018 (Audited)
<b>Assets</b>		
<b>Non current assets</b>		
Property, plant and equipment	6,076.17	5,870.72
Capital work in progress	773.41	887.19
Intangible assets	61.95	73.21
Investment property	34.68	35.10
Financial assets		
Investments	45.20	50.49
Loans	72.16	75.55
Other non-current assets	369.05	217.02
<b>Total non-current assets</b>	<b>7,432.62</b>	<b>7,209.28</b>
<b>Current assets</b>		
Inventories	2,957.22	3,336.54
Financial assets		
Loans	24.26	23.09
Trade receivable	4,316.87	3,996.98
Cash and cash equivalents	62.11	51.17
Bank balances other than above	8.54	10.61
Current taxes (net)	406.40	240.70
Other current assets	442.42	367.01
<b>Total current assets</b>	<b>8,217.82</b>	<b>8,026.10</b>
<b>Total</b>	<b>15,650.44</b>	<b>15,235.38</b>
<b>Equities and liabilities</b>		
Equity		
Equity share capital	99.00	99.00
Other equity	6,810.03	6,968.88
<b>Total Equity</b>	<b>6,909.03</b>	<b>7,067.88</b>
<b>Liabilities</b>		
<b>Non current liabilities</b>		
Financial liabilities		
Borrowings	1,276.03	1,457.31
Provisions	122.02	105.20
Deferred tax liabilities (net)	97.74	125.58
<b>Total non-current liabilities</b>	<b>1,495.79</b>	<b>1,688.09</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	3,823.79	3,584.07
Trade payables	2,854.88	2,306.41
Other financial liabilities	465.07	466.94
Provisions	79.66	76.62
Other current liabilities	22.22	45.37
<b>Total current liabilities</b>	<b>7,245.62</b>	<b>6,479.41</b>
<b>Total</b>	<b>15,650.44</b>	<b>15,235.38</b>

**Notes to financial results for the quarter and six months ended September 30, 2018**

- 1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on October 31, 2018. These results have been subjected to "limited review" by the statutory auditors of the Company.
- 2 Effective April 1, 2018, the Company has adopted Ind AS 115 'Revenue from Contracts with Customers'. The application of Ind AS 115 did not have any material impact on the financial statements of the Company.
- 3 EPS for the quarterly periods are not annualised.

For and on behalf of the Board of Directors,

Arjun M. Gokani  
Managing Director  
DIN: 00185458

Date: Bangalore  
Date: October 01, 2018