

Date: 31st December, 2019

To.

Listing Deptt. / Deptt. of Corporate Relations, The Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai, Fax- 022-22722037/ 39/41/61/3121/22723719

Listing Deptt.

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra – Kurla Complex, Bandra (E), Mumbai -51 Fax-022-26598237/38 - 022-26598347/48

Press Release

PTC India won the Bid for Aggregator under MoP Pilot Scheme-II

New Delhi, 30th December, 2019: PTC India Limited, the leading power trading company, announced its selection as aggregator for Pilot Scheme — II issued by Ministry of Power for resolution of stressed thermal assets. The scheme is for procurement and supply of 2500 MW power on medium term basis for three year's period. The technically qualified bidders PTC and NVVN had participated in the auction process.

PFC Consulting Limited which is the Nodal Agency for this scheme, conducted the bid process again on 27th Dec, 2019. The earlier bid process for Pilot Scheme — II, issued in Feb, 2019 was cancelled due to lack of response from State Discoms.

It is expected that PFC Consulting Ltd. will complete the bid process for selection of generators by Jan, 2020. PTC, with its experience in power trading, would endeavor to successfully tie-up power under Pilot Scheme-II at the discovered price.

Deepak Amitabh, Chairman & Managing Director, PTC India Ltd., mentioned

"PTC India Ltd. is committed to address the challenges and create value for all stakeholders. PTC endeavours to meet the dynamic needs of the power sector through its holistic solutions. At the market discovered price, PTC would make every effort to place power with the state Discoms."

About PTC India Limited

PTC India Ltd., a Government of India initiative, is the pioneer in starting a power market in India. The Company has maintained its leadership position in power trading since inception. PTC has also been mandated by the Government of India to trade electricity with Bhutan, Nepal and Bangladesh.

PTC India Limited

(Formerly known as Power Trading Corporation of India Limited)
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