



ISGEC HEAVY ENGINEERING LTD.

A-4, Sector-24,
Noida - 201 301 (U.P.) India
(GST No.: 09AAACT5540K2Z4)
Tel.: +91-120-4085000 / 01 / 02
Fax: +91-120-2412250
E-mail: corpcomm@isgrec.com
www.isgrec.com

Date: **December 31, 2025**

To,
BSE Ltd.
Floor 25,
P J Towers, Dalal Street,
Mumbai - 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Company Scrip Code: 533033

Company Symbol: ISGEC

Furnishing of information in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Subject: - **Intimation of Imposition of Penalty - Regulation 30 of Listing Regulations**

Dear Sir(s)/Madam(s),

- i. Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations, we hereby submit the disclosure regarding Order imposing Penalty against the Company, as per details given below:

S.No.	Particulars	Information / Remarks
1.	Name of the authority:	Joint Commissioner of Central Tax & Central Excise, Bengaluru East Commissionerate, Bengaluru.
2.	Nature and details of the action(s) taken or order(s) passed:	Imposition of Penalty of Rs.13,67,16,445/-
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority:	December 30, 2025 at 18:23:00 HRS
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed:	The Joint Commissioner, Central Tax & Central Excise levied tax demand of Rs.6,27,80,982/- alleging to declare discharge the GST liability on the advance received for the supply of services in statutory returns and failed to discharge the GST liability on the advances received for the supply of services as per Section 74(9) of the CGST Act.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible:	The Financial Impact is to the extent of Rs.19,94,97,427/- (including tax demand of Rs.6,27,80,982/-, penalty of Rs.13,67,16,445/-). The Company shall file an appeal under the Goods and Services Tax Act.

- ii. This intimation is being published on the website of the Company at www.isgrec.com.

- iii. The above is for your information and records, please.

**Thanking you,
For Isgrec Heavy Engineering Limited**

Kalyan Ghosh
Chief Legal Officer & Compliance Officer
Membership No. A10790
Address: A-4, Sector-24, Noida-201301,
Uttar Pradesh

For Isgrec Heavy Engineering Limited

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