

December 31, 2025

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001

Scrip: 543490

Dear Sir/Madam,

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400051

Symbol: GMRP&UI

Sub: Intimation under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is to inform you that GMR Energy Limited, a wholly owned subsidiary of the Company has incorporated GMR Utkal Solar Power Limited, a wholly owned subsidiary company.

In this regard, please find enclosed herewith the disclosure pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations and the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as per Annexure 'A'.

This is for your information and records.

Thanking you,

for GMR Power and Urban Infra Limited

Vimal Prakash Company Secretary & Compliance Officer

Encl: As above





Annexure-A

Disclosure pursuant to Para A of Part A of Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

SI. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	GMR Utkal Solar Power Limited (GUSPL) GUSPL is a newly incorporated wholly owned subsidiary (WOS) of GMR Energy Limited (GEL), which is a WOS of the Company. The current paid up capital of the GUSPL is Rs. 1 lakh.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The incorporation of a new subsidiary by GEL does not fall within the purview of related party transaction. The promoter / promoter group / group companies of the Company do not have any interest except to the extent of indirect shareholding in GUSPL.
3.	Industry to which the entity being acquired belongs	Renewable Energy (Generation and Transmission of Solar Power)
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The stepdown subsidiary has been incorporated with the object of development of solar power project, in Kamalanga, Odisha.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	
6.	Indicative time period for completion of the acquisition	Not applicable, as GEL has acquired GUSPL through incorporation.

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7.	Consideration - whether cash consideration or share swap or any other form and details of the same	By way of subscription to the Memorandum of Association of GUSPL.
8.	Cost of acquisition and/or the price at which the shares are acquired.	
9.	Percentage of shareholding / control acquired and / or number of shares acquired	
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	29, 2025 (COI received on December 30,