



Baid Finserv Limited

Regd. Office: "Baid House", IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-302006 Ph: 9214018855
E-mail: baidfinance@baidgroup.in Website: www.baidfinserv.com CIN: L65910RJ1991PLC006391

Date: December 31, 2025

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001(Maharashtra)
Scrip Code: 511724

National Stock Exchange of India Ltd.
Exchange Plaza, C-1 Block-G
Bandra Kurla Complex,
Bandra (East), Mumbai-400051 (Maharashtra)
NSE Symbol: BAIDFIN

Subject: Submission of Report under Regulation 10(7) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Dear Sir/Madam,

With reference to the captioned subject, we hereby submit the Report under Regulation 10(7) of Takeover Regulations received from Mr. Aman Baid, Member of the Promoter Group on behalf of the entire promoter and promoter group of the Company regarding acquisition of shares pursuant to Rights Issue of Baid Finserv Limited.

You are requested to kindly take the same on record and acknowledge receipt of the disclosure.

Thanking you.

Yours faithfully,

FOR BAID FINSERV LIMITED
For BAID FINSERV LIMITED

SURBHI RAWAT ^{Company Secretary}

COMPANY SECRETARY AND COMPLIANCE OFFICER
MEMBERSHIP NO: A49694

Encl: A/a

Submission of Report under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 claiming exemption in respect of acquisition through Rights Issue in Baid Finserv Limited

Aman Baid <amanbaid@baidgroup.in >

Wed, 31 Dec 2025 1:14:37 PM +0530

To "cfddcr"<cfddcr@sebi.gov.in>

Cc "cs"<cs@baidgroup.in>

Dear Sir/Madam,

Please find enclosed report under Regulation 10(7) of the (Substantial Acquisition of Shares and Takeovers) Regulations 2011 in respect of acquisition equity shares of **Baid Finserv Limited** through **Rights Issue** made on December 08, 2025 in accordance with the conditions specified under clause (a) and (b) of sub-regulation (4) of Regulation 10 of the SEBI SAST Regulations.

The intimation under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 has already emailed to stock exchanges on December 10, 2025.

The applicable fees of Rs. 1,50,000/- (Rupees One Lakh Fifty Thousand Only) plus GST @ 18% of Rs. 27,000/- (Rupees Twenty Seven Thousand only) aggregating to Rs. 177005.90 /- (Rupees One Lakh Seventy-Seven Thousand Five and Ninety Paise only) have been remitted through NEFT bearing UTR No. HDFCH00701589746 dated December 30, 2025.

We affirm that all disclosures are true and complete and request your kind acknowledgement of this submission.

Kindly take the same on your record and acknowledge the receipt of the same.

Thanking you,
Yours faithfully,
For and on behalf of the Acquirers
(On behalf of Promoter & Promoter Group Members)

Aman Baid
Correspondent Acquirer

1 Attachment(s)

Report under Regulation 10(7)...

2.4 MB

Date: December 31, 2025

To

Securities and Exchange Board of India (SEBI)
SEBI Bhawan, Plot No. C-4A, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Subject: Submission of Report under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 claiming exemption in respect of acquisition through Rights Issue in Baid Finserv Limited

Dear Sir/Madam,

Please find enclosed report under Regulation 10(7) of the (Substantial Acquisition of Shares and Takeovers) Regulations 2011 in respect of acquisition equity shares of **Baid Finserv Limited** through **Rights Issue** made on December 08, 2025 in accordance with the conditions specified under clause (a) and (b) of sub-regulation (4) of Regulation 10 of the SEBI SAST Regulations.

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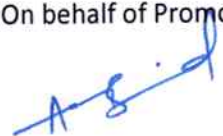
Kindly take the same on your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For and on behalf of the Acquirers

(On behalf of Promoter & Promoter Group Members)



Aman Baid

Correspondent Acquirer

Address: C-142, Dayanand Marg, Tilak Nagar, Jaipur – 302004

Contact: +91 85030 85889

Email: amanbaid@baidgroup.in

Encl:-

1. Report under Regulation 10(7) of SEBI (SAST) Regulations, 2011, duly completed and executed
2. Proof of fee payment as required under Regulation 10(7)
3. Acknowledgments of filings made with stock exchanges under Regulation 10(6)

Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance up on examination provided for in regulation 10(4)(a) and (b) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

1	General Details	
	a.	<p>Name, address, telephone no., e-mail of Acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}</p> <p>Panna Lal Baid Aman Baid Aditya Baid Alpana Baid Mahendra Kumar Baid Rakesh Baid Meena Baid Panna Lal Baid & Sons HUF Asmita Baid Dalima Baid Carewell Builders Private Limited Dream Realmart Private Limited Tradeswift Developers Private Limited Niranjana Properties Private Limited Ganpati Holdings Private Ltd. Tradeswift Broking Private Limited Dream Prime Developers Private Limited Tradeswift Commodities Private Limited Revant Trading Private Limited* Goodfortune Trading Private Limited*</p> <p>Contact details of Correspondent Acquirer Name:-Aman Baid Address:- C-142, Dayanand Marg, Tilak Nagar, Jaipur-302004 (Rajasthan) Contact No.-85030-85889 Email id:- amanbaid@baidgroup.in</p>
	b.	Whether sender is the acquirer (Y/N) Yes
	c.	If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization) NA
	d.	Name, address, Tel no. and e-mail of sender, if the sender is not the acquirer NA
2	Compliance of Regulation 10(7)	
	a.	Date of report December 31, 2025
	b.	Whether report has been submitted to SEBI within 21 working days from the date of the acquisition Yes
	c.	Whether the report is accompanied with fees as required under Regulation 10(7) Yes, the applicable Fees of Rs 1,50,000/- plus 18 % GST is paid though NEFT having UTR No. HDFCH00701589746 on December 30, 2025. Copy of same is enclosed herewith as Annexure A

Asid

3	Compliance of Regulation 10(6)				
a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days of the acquisition	Yes, Copy of same is enclosed herewith as Annexure B			
b.	Date of Report	The date of the report is December 09, 2025, and the same was emailed to the Stock Exchanges on December 10, 2025			
4	Details of the Target Company (TC)				
a.	Name & address of TC	Baid Finserv Limited "Baid House", 2nd Floor, 1, Tara Nagar, Ajmer Road, Jaipur-302006 (Rajasthan)			
b.	Name of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited ("BSE") National Stock Exchange of India Limited ("NSE")			
5	Details of the acquisition				
a.	Date of acquisition	December 08, 2025			
b.	Acquisition price per share (in Rs.)	Rights Issue Price is Rs 10 per Rights Equity Share (including a premium of Rs 8 per rights equity share) ("Issue Price")			
c.	Shareholding of acquirer/s and PACs both individually and collectively in TC (in terms of no. & as a percentage of the total share capital of the TC)	Before the acquisition		After the acquisition	
		No. of Shares	% w.r.t total share capital of TC (*)	No. of Shares	% w.r.t total share capital of TC
	Name of the acquirer(s) (**)				
1	Panna Lal Baid	50,30,100	4.19	62,87,625	4.19
2	Aman Baid	50,69,490	4.22	63,36,862	4.22
3	Aditya Baid	31,26,900	2.60	39,08,625	2.60
4	Alpana Baid	26,29,500	2.19	32,86,875	2.19
5	Mahendra Kumar Baid	53,25,850	4.44	66,57,312	4.44
6	Rakesh Baid	24,220	0.02	30,275	0.02
7	Meena Baid	1,55,000	0.13	1,93,750	0.13
8	Panna Lal Baid & Sons HUF	6,71,000	0.56	8,38,750	0.56
9	Asmita Baid	1,35,100	0.11	1,68,875	0.11

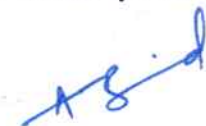
AB.d

10	Dalima Baid	1,40,101	0.12	1,75,126	0.12
11	Carewell Builders Private Limited	43,68,330	3.64	1,05,68,330	7.04
12	Dream Realmart Private Limited	44,09,330	3.67	69,09,330	4.60
13	Tradeswift Developers Private Limited	29,58,810	2.46	49,18,810	3.28
14	Niranjana Properties Private Limited	28,98,000	2.41	46,48,000	3.10
15	Ganpati Holdings Private Ltd.	26,86,620	2.24	33,58,275	2.24
16	Tradeswift Broking Private Limited	26,04,600	2.17	32,55,750	2.17
17	Dream Prime Developers Private Limited	4,73,710	0.39	5,92,137	0.39
18	Tradeswift Commodities Private Limited	8,16,000	0.68	10,20,000	0.68
19	Revant Trading Private Limited*	0	0	27,21,149	1.81
20	Goodfortune Trading Private Limited*	0	0	27,21,148	1.81
		4,35,22,661	36.25	6,85,97,004	45.71
6	Information specific to the exemption category to which the instant acquisition belongs - Regulation 10(4)(a)& (b)				
a.	Whether acquirer(s) belongs to promoter or promoter group (Y/ N)	Yes			
b.	No. of shares (voting rights) and % of shares (voting rights) to the total shares/voting rights acquired.	2,50,74,343 shares (85.53 % of share capital)			
		S.No	Name of Acquirer (s)	No. of Shares Acquired	Percentage
		1	Panna Lal Baid	12,57,525	4.19
		2	Aman Baid	12,67,372	4.22
		3	Aditya Baid	7,81,725	2.60
		4	Alpana Baid	6,57,375	2.19
		5	Mahendra Kumar Baid	13,31,462	4.44
		6	Rakesh Baid	6,055	0.02
		7	Meena Baid	38,750	0.13
		8	Panna Lal Baid & Sons HUF	1,67,750	0.56
		9	Asmita Baid	33,775	0.11

			10	Dalima Baid	35,025	0.12
			11	Carewell Builders Private Limited	62,00,000	20.65
			12	Dream Realmart Private Limited	25,00,000	8.33
			13	Tradeswift Developers Private Limited	19,60,000	6.53
			14	Niranjana Properties Private Limited	17,50,000	5.83
			15	Ganpati Holdings Private Ltd.	6,71,655	2.24
			16	Tradeswift Broking Private Limited	6,51,150	2.17
			17	Dream Prime Developers Private Limited	1,18,427	0.39
			18	Tradeswift Commodities Private Limited	2,04,000	0.68
			19	Revant Trading Private Limited*	27,21,149	9.07
			20	Goodfortune Trading Private Limited*	27,21,148	9.07
				Total	2,50,74,343	85.53
			The percentage of shareholding of each acquirer has been calculated by dividing the number of equity shares acquired by such acquirer by the total number of equity shares offered under the Rights Issue, i.e., 3,00,17,075 equity shares			
	c.	Whether shares acquired beyond entitlement?	Yes			
	d.	% of shares acquired in excess of entitlement	1101.03%			

			S.No	Name of company	Rights Entitlement	Shares Allotted	Excess Shares	Percentage
			1	Carewell Builders Private Limited	10,92,082	62,000	5107918	467.72
			2	Dream Realmart Private Limited	11,02,332	25,000	1397668	126.79
			3	Tradeswift Developers Private Limited	7,39,702	19,600	1220298	164.97
			4	Niranjana Properties Private Limited	7,24,500	17,500	1025500	141.55
			5	Revant Trading Private Limited*	0	27,21,149	2721149	100.00
			6	Goodfortune Trading Private Limited*	0	27,21,148	2721148	100.00
				Total	36,58,616	1,78,52,297	1,41,93,681	1101.03
			<p>The percentage of shareholding of each acquirer has been calculated by dividing the excess equity shares allotted to such acquirer by their respective Rights Entitlement.</p> <p>*The percentage in respect of Revant Trading Private Limited and Goodfortune Trading Private Limited has been considered as 100%, since their Rights Entitlement was nil. They became part of the Promoter Group pursuant to acquisition of equity shares through the Rights Issue.</p>					
	e.	Whether the acquirer has renounced any of his entitlements in the rights issue (Y/N).Give details	No					
	f.	Price at which the rights issue was made	Rights Issue Price of Rs 10 per Rights Equity Share (including a premium of Rs 8 per rights equity share) ("Issue Price")					
	g.	Ex-rights price of the shares of the TC (as per computation given in regulation Proviso (ii) to 10(4)(b))	Rs. 10.84/-					
	h.	Declaration by the acquirer that all the conditions specified under regulation 10(4) (a) or (b) whichever is applicable, with respect to exemptions has been duly complied with	Yes					

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.



Signature:

Date: 31/12/2025

Place: Jaipur

NOTE:

- (*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.
- (**) Shareholding of each entity shall be shown separately as well as collectively.

*Pursuant to Regulation 2(1)(pp)(iv)(A) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), any body corporate in which twenty per cent or more of the equity share capital is held by a promoter, or by an immediate relative of a promoter, or by a firm or Hindu Undivided Family in which the promoter or any one or more of their relative is a member, is deemed to be part of the **Promoter Group**.

In the present case, Revant Trading Private Limited and Goodfortune Trading *Private Limited* are body corporates in which more than 20 % of the equity share capital is held by the promoters and members of the promoter group. Although these entities did not hold any equity shares of Baid Finserv Limited prior to the rights issue, they have acquired the aforesaid shares pursuant to the rights issue.

Accordingly, by virtue of the above-referred definition under the SEBI ICDR Regulations and the acquisition of shares through the rights issue, these entities form part of the Promoter Group of the Company.

**Securities and Exchange Board of
India SEBI**



(Scan QR Code with QR Reader
to know the transaction status)

NEFT/RTGS Detail

Beneficiary Name:	Securities and Exchange Board of India SEBI Online EFT
NEFT/RTGS Amount:	177005.90 (Do not round off amount)
Beneficiary A/C No:	BDSKCEF7ZSM16RGUDP (Applicable only for this transaction. Above characters are a combination of alphabets and numbers. Carefully enter exactly as printed above)
Beneficiary IFSC:	CITI0100000 (5th character is zero)
Beneficiary Bank:	CITIBANK D.N. Road, Fort, Mumbai

Challan Details

Challan Creation Date: 29/12/2025

Recommended transfer within: 2 days of challan creation

I/We (sender) have read, understood and accepted the following terms & conditions:

- 1.I/We will execute NEFT/RTGS from my/our bank within 2 days of creating this slip, post which funds may be refunded and required service may not be rendered.
- 2.Beneficiary Account Number mentioned in this Challan slip is applicable for current transaction only.For any other or new transaction, kindly initiate a new transaction workflow from merchant's website only.
- 3.**NEFT/RTGS should be initiated by using person to person bank account transfer only [R41 mode only].**In case you are requesting your bank branch to initiate NEFT/RTGS on your behalf,it must be specifically using R41 mode only.Using any other mode for transfer of funds will be treated as invalid and required services will not be rendered.
- 4.NEFT/RTGS transfer amount should be an exact match with transaction amount mentioned on this slip (including paisa).Do not round off the transfer amount even for the second decimal place.
- 5.I/We will not initiate multiple NEFT/RTGS by breaking the amount in more than one part. Such EFTs will be treated as invalid transactions and required service will not be delivered.
- 6.NEFT/RTGS should be initiated from the sender's bank account only as any refund/reversal will be credited in the same bank account.
- 7.It is sender's responsibility to ensure that the bank account is enabled for incoming NEFT/RTGS in case of refunds.
- 8.A nominal amount may be charged to the sender towards refund processing for invalid transactions Refunds.

Powered by :





**Application Form For Funds Transfer Through
Real Time Gross Settlement (RTGS) /
National Electronic Funds Transfer (NEFT)**

Branch Code / Name	0054	Maximum Limit for NEFT Transaction	
Date	30/12/2025	HDFC Bank Customer	No Limit
Time		Non HDFC Bank Customer & Indo-Nepal NEFT Remittance	Up to INR 50,000/-

You are requested to remit the proceeds as per details below through RTGS ☐ / NEFT ☐. (Tick ☐ the appropriate Box).

Attaching Cheque No. _____ for Rs. _____. (For RTGS draw cheque favouring "HDFC Bank Ltd – RTGS" and for NEFT draw cheque favouring "HDFC Bank Ltd – NEFT")

Beneficiary Details	
Beneficiary Name	SECURITIES AND EXCHANGE BOARD OF INDIA SEBI ONLINE EFT
Beneficiary Account Number	BDSKCEF7ZSM16RGUDP
Reconfirm Beneficiary Account Number	BDSKCEF7ZSM16RGUDP
Beneficiary Address	
Beneficiary Bank Name & Branch	CITI BANK
Beneficiary Bank IFSC Code	CITI0100000 Account Type: Resident
Beneficiary LEI Code	
Amount (in figures) to be credited	1,77,005.90
Amount (in words) to be credited	One Lac Seventy Seven Thousand Five Rupees and Ninety Paise

My / Our Details (Remitter)	
Remitter (Applicant) Name	Baid Finserv Limited
Remitter Account Number	57500001853369
Cash Deposited (Non HDFC Bank Customer)	
Mobile / Phone Number of Remitter (Mandatory)	E-Mail Id: accounts@baidgroup.in
Address of the Remitter (Mandatory for Non – HDFC Bank Customer)	
Remarks / Purpose of Transfer	Payment to SEBI for submission of report for claiming exemption in respect of acquisition of share through Rights Issue

Beneficiary Bank Account Name Verification (Not applicable for Indo-Nepal Remittance): To ensure a smooth transaction, HDFC Bank requires you to confirm how the beneficiary's bank account name details should be verified. If you want HDFC Bank to process your transaction, then select either of one option.

☐ **Option 1 – HDFC Bank to verify the beneficiary bank account name**

I/We have not verified the beneficiary's bank account name and request HDFC Bank to verify the same. If the verification fails due to any reason whatsoever including but not limited to mismatch in beneficiary bank account name with the details provided hereinabove, I/We authorise HDFC Bank to cancel the transaction and not to process it.

☐ **Option 2 - Beneficiary bank account name is verified by the customer/remitter**

I/We have verified the beneficiary bank account number, IFSC code and the same belongs to the intended beneficiary, details given hereinabove. I/We authorise HDFC Bank to transfer the funds as per the request and details mentioned hereinabove at my/our own risk and consequences, even if the beneficiary's bank account name verification is not successful at Bank's end due to any reason. I/We shall not hold HDFC Bank responsible and liable for such remittance.

Terms & Conditions

- * I/We hereby authorize HDFC Bank Ltd. to carry out the RTGS ☐ / NEFT ☐ transaction as per details mentioned above. (Tick ☐ the appropriate Box)
- * I/We hereby agree that the aforesaid details including the IFSC code and the beneficiary account are correct.
- * I/We further acknowledge that HDFC Bank accepts no liability for any consequences arising out of erroneous details provided by me/us.
- * I/We authorize the bank to debit my / our account with the charges plus taxes as applicable for this transaction.
- * I/We agree that requests submitted after the cut off time will be sent in next batch or next working day as applicable.
- * I/We agree that the credit will be affected to the beneficiary account number as per the details mentioned above and subject to the applicable RBI guidelines
- * I/We also understand that the remitting Bank shall not be liable for any loss of damage arising or resulting from delay in transmission delivery or non-delivery of Electronic message or any mistake, omission, or error in transmission or delivery thereof or in deciphering the message from any cause whatsoever or from its mis-interpretation received or the action of the destination Bank or any act or even beyond control.
- * I/We agree that in case of NEFT Transaction if we do not have an account with the bank, we will produce Original identification proof while giving the request. In case I/We submit form 60, we will also submit the address proof.
- * In case the RTGS and NEFT option is not ticked by us, I / We authorize you to execute the transaction **less than Rupees Two Lacs through NEFT and greater than or equal to Rupees Two Lacs through RTGS** and debit the charges as applicable.

Signature of Authorized Signatory	For BAID FINSERV LIMITED 	
	Customer Acknowledgement 	
Received application for RTGS <input type="checkbox"/> / NEFT <input type="checkbox"/> for an amount of Rs. _____ vide cash / cheque number _____ to be credited to Account Number _____ of _____ Bank with IFSC Code _____. Customers will be guided by the Terms and Conditions mentioned in the form. HDFC Bank will accept no liability for any consequences arising out of erroneous details provided by the Customer.		
Date _____	Time _____	Branch Stamp & Sign _____

Branch Use Only			
Transaction Reference Number			Branch Stamp, Date & Sign
Transaction Inputted by	Employee Code	Signature	
Transaction Authorized by	Employee Code	Signature	
Transaction Authorized by (2nd level) (for amount > Rs. 5 lacs)	Employee Code	Signature	
KYC documentation done by (only for Non-HDFC Bank Customers)	Employee Code	Signature	
BANV Status <input type="checkbox"/> Success <input type="checkbox"/> Failed			
Remarks for BANV:			

HDFC Bank InstaAlerts < alerts@hdfcbank.net >

Tue, 30 Dec 2025 6:05:38 PM +0530

To "CS"<CS@BAIDGROUP.IN>

Dear Customer,

NEFT Transaction reference no. HDFCH00701589746 done via Netbanking for INR 1,77,005.90 has been credited to beneficiary's account on 30-12-2025 at 18:05:13

Did you know?

You can pay your utility bills automatically using BillPay, a bill payment facility applicable on Debit and Credit Card. For better control over your payments, it offers you the option of setting a Max Pay Limit for each biller.

Assuring you the best of our services.

Warm Regards,
HDFC Bank.

If you wish to modify alert type or unsubscribe from Insta Alerts, login to NetBanking>Insta Alerts or visit your Branch.

For more details on Service charges and Fees, [click here.](#)

© HDFC Bank

Submission of Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 - Exemption Report for Acquisition under Rights Issue of Baid Finserv Limited

CS < cs@baidgroup.in >

Wed, 10 Dec 2025 12:42:36 PM +0530

To "Corprelations"<corp.relations@bseindia.com>,"Takeover"<takeover@nse.co.in>

Dear Sir/Madam,

In compliance with Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations"), we hereby submit the disclosure report regarding the acquisition of shares pursuant to the Rights Issue of Baid Finserv Limited (the "Company").

This disclosure is submitted to intimate that the acquisition has been made in reliance upon the exemption provided under Regulation 10(4)(b) of SEBI SAST Regulations and therefore no open offer is required to be made.

The details of the acquisition, rationale, and shareholding before and after the acquisition are set out in the enclosed report.

You are requested to kindly take the same on record and acknowledge receipt of the disclosure.

Surbhi Rawat

Company Secretary | Baid Finserv Limited

☎ +91-9214018855

📍 Baid House, Ajmer Road, Jaipur Rajasthan -302006

1 Attachment(s)

Disclsoure under Regulation 1...

716.3 KB

Date: December 09, 2025

**To,
The Company Secretary
Baid Finserv Limited
Baid House, 2nd Floor, 1, Tara Nagar,
Ajmer Road, Jaipur-302006**

Subject: Submission of Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 - Exemption Report for Acquisition under Rights Issue of Baid Finserv Limited

Dear Sir/Madam,

In compliance with Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations"), we hereby submit the disclosure report regarding the acquisition of shares pursuant to the Rights Issue of Baid Finserv Limited (the "Company").

This disclosure is submitted to intimate that the acquisition has been made in reliance upon the exemption provided under Regulation 10(4)(b) of SEBI SAST Regulations and therefore no open offer is required to be made.

The details of the acquisition, rationale, and shareholding before and after the acquisition are set out in the enclosed report.

You are requested to kindly take the same on record and inform the Stock exchanges i.e BSE Limited and National Stock Exchange of India Ltd. on behalf of promoter and promoter group of the company.

Thanking you.

Yours faithfully,

For and on behalf of Acquirers / Promoter Group



**Aman Baid
Member of the Promoter Group (Acquirer)**

Encl: A/a

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Baid Finserv Limited
2.	Name of the acquirer(s)	Panna Lal Baid Aman Baid Aditya Baid Alpana Baid Mahendra Kumar Baid Rakesh Baid Meena Baid Panna Lal Baid & Sons HUF Asmita Baid Dalima Baid Carewell Builders Private Limited Dream Realmart Private Limited Tradeswift Developers Private Limited Niranjana Properties Private Limited Ganpati Holdings Private Ltd. Tradeswift Broking Private Limited Dream Prime Developers Private Limited Tradeswift Commodities Private Limited Revant Trading Private Limited* Goodfortune Trading Private Limited*
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited ("BSE") National Stock Exchange of India Limited ("NSE")
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Rights Issue
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(4)(b) – Exemption for acquisitions pursuant to rights issue
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	No, the disclosure was not made under Regulation 10(5). Therefore, other disclosures related to the proposed acquisition are not applicable.

A Baid

7.	Details of acquisition		Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a.	Name of the transferor / seller	Not applicable		Not applicable	
	b.	Date of acquisition				
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above				
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC				
	e.	Price at which shares are proposed to be acquired / actually acquired				
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee(*)				
	1	Panna Lal Baid	5030100	4.19	6287625	4.19
	2	Aman Baid	5069490	4.22	6336862	4.22
	3	Aditya Baid	3126900	2.60	3908625	2.60
	4	Alpana Baid	2629500	2.19	3286875	2.19
	5	Mahendra Kumar Baid	5325850	4.44	6657312	4.44
	6	Rakesh Baid	24220	0.02	30275	0.02
	7	Meena Baid	155000	0.13	193750	0.13
	8	Panna Lal Baid & Sons HUF	671000	0.56	838750	0.56
	9	Asmita Baid	135100	0.11	168875	0.11
	10	Dalima Baid	140101	0.12	175126	0.12
	11	Carewell Builders Private Limited	4368330	3.64	10568330	7.04
	12	Dream Realmart Private Limited	4409330	3.67	6909330	4.60
	13	Tradeswift Developers Private Limited	2958810	2.46	4918810	3.28
	14	Niranjana Properties Private Limited	2898000	2.41	4648000	3.10
	15	Ganpati Holdings Private Ltd.	2686620	2.24	3358275	2.24
	16	Tradeswift Broking Private Limited	2604600	2.17	3255750	2.17
	17	Dream Prime Developers Private Limited	473710	0.39	592137	0.39
	18	Tradeswift Commodities Private Limited	816000	0.68	1020000	0.68
	19	Revant Trading Private Limited*	0	0	2721149	1.81
	20	Goodfortune Trading Private Limited*	0	0	2721148	1.81
			43522661	36.25	68597004	45.71
	b	Each Seller / Transferor	-	-	-	-

AS

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

* Pursuant to Regulation 2(1)(pp)(iv)(A) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), any body corporate in which twenty per cent or more of the equity share capital is held by a promoter, or by an immediate relative of a promoter, or by a firm or Hindu Undivided Family in which the promoter or any one or more of their relative is a member, is deemed to be part of the **Promoter Group**.

In the present case, Revant Trading Private Limited and Goodfortune Trading Private Limited are body corporates in which the more than 20 % of the equity share capital is held by the promoters and members of the promoter group. Although these entities did not hold any equity shares of Baid Finserv Limited prior to the rights issue, they have acquired the aforesaid shares pursuant to the rights issue.

Accordingly, by virtue of the above-referred definition under the SEBI ICDR Regulations and the acquisition of shares through the rights issue, these entities form part of the Promoter Group of the Company.

For and on behalf of Acquirers / Promoter Group



Signature:

Name- Aman Baid

Designation- Whole-Time Director

Date – December 09, 2025

Place- Jaipur