#### **Motilal Oswal Tower**,

Rahimtullah Sayani Road Opposite Parel ST Depot, Prabhadevi, Mumbai - 400025 & +91 22 7193 4200/4263

# www.motilaloswalgroup.com



December 31, 2025

To,

BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai - 400001

Security code: 532892

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E),

Mumbai - 400051

Symbol: MOTILALOFS

#### Sub.: Voting Results of Resolutions stated in Postal Ballot Notice dated November 28, 2025

Dear Sir/Madam,

Pursuant to the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (as amended from time to time), we wish to inform the Exchanges that the Voting Results for the Postal Ballot Notice dated November 28, 2025 (hereinafter referred as "Notice"), sent to the Members of the Company for their approval through electronic mode only, on the following Resolutions, has been announced on December 31, 2025 at the Registered Office of the Company:

Sr. No.	Description of Resolution	Type of Resolution
1.	Appointment of Mr. Pratik Oswal (DIN: 06704419) as a Non-Executive	Ordinary
	Director of the Company	
2.	Approval of Remuneration to Mr. Pratik Oswal (DIN: 06704419) for	Ordinary
	holding the Office or Place of Profit	
3.	Appointment of Mr. Vaibhav Agrawal (DIN: 06663890) as a	Ordinary
	Non-Executive Director of the Company	
4.	Approval of Remuneration to Mr. Vaibhav Agrawal (DIN: 06663890) for	Ordinary
	the holding Office or Place of Profit	
5.	Appointment of Mr. Joseph Conrad Agnelo D'Souza (DIN: 00010576) as	Special
	an Independent Director of the Company	
6.	Appointment of Mr. Ashok Kumar Parasmal Kothari (DIN: 11233451) as	Special
	an Independent Director of the Company	



#### **Motilal Oswal Tower,**

Rahimtullah Sayani Road Opposite Parel ST Depot, Prabhadevi, Mumbai - 400025



In this regard, please find enclosed following for your reference and records:

- 1. Voting Results of the Postal Ballot as per the format prescribed in Regulation 44 of the Listing Regulations.
- 2. Scrutinizer's Report issued by Mr. Umashankar K. Hegde, Practising Company Secretary.

Based on the Scrutinizer's Report, the above Resolutions have been passed with requisite majority.

Further, the aforesaid Results along with Scrutinizer's Report would also be made available on website of the Company at <a href="www.motilaloswalgroup.com">www.motilaloswalgroup.com</a> and on the website of National Securities Depository Limited at <a href="www.evoting.nsdl.com">www.evoting.nsdl.com</a>.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Kailash Purohit Company Secretary & Compliance Officer

Encl.: As above



Motilal Oswal Tower,
Rahimtullah Sayani Road
Opposite Parel ST Depot,
Prabhadevi, Mumbai - 400025
\$\& +91 22 7193 4200/4263\$
\$\# www.motilaloswalgroup.com



#### DETAILS OF E-VOTING RESULTS OF THE POSTAL BALLOT

Name of the Company	Motilal Oswal Financial Services Limited
Date of the Postal Ballot Notice	November 28, 2025
Start and End date of e-Voting	From 09:00 a.m. (IST) on Monday, December 01, 2025
	to 05:00 p.m. (IST) on Tuesday, December 30, 2025
Date of passing Resolutions	December 30, 2025
Total no. of Shareholders as on record	2,41,544
date (i.e. Friday, November 21, 2025 -	
Cut-Off Date for e-Voting purpose)	
No. of Shareholders present in the	Not applicable
Meeting either in person or through	
proxy:	
<ul><li>Promoters and Promoter Group</li></ul>	-
Public	-
No. of Shareholders attended the	Not applicable
Meeting through Video Conferencing:	
<ul><li>Promoters and Promoter Group</li></ul>	-
> Public	-



		Moti	lal Oswal Fi	nancial Serv	ices Limited	1		
Resolution Required: Ordinary			1 - Appointment o	f Mr. Pratik Oswal	(DIN: 06704419) as	a Non-Executiv	e Director of the Co	mpany
Whether promoter/ pro agenda/resolution?	omoter group are	interested in the	Yes - Mr. Pratik O for the purpose of	swal and his relative this Resolution.	es are interested ir	this matter & h	ence, their votes ha	ve been excluded
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and	E-Voting	40,64,92,752	20,28,37,920	49.8995	20,28,37,920	-	100.0000	-
Promoter Group	Poll		-	-	-	-	-	-
	Postal Ballot		-	1	-	-	1	-
	Total		20,28,37,920	49.8995	20,28,37,920	-	100.0000	-
Public Institutions	E-Voting	8,17,91,854	6,82,38,673	83.4297	6,67,70,134	14,68,539	97.8479	2.1521
	Poll		-	1	1	-	1	-
	Postal Ballot		-	-	-	-	-	-
	Total		6,82,38,673	83.4297	6,67,70,134	14,68,539	97.8479	2,1521
Public Non	E-Voting	11,24,97,005	4,92,76,510	43.8025	4,92,67,712	8,798	99.9821	0.0179
Institutions	Poll		-	-	-	-	-	-
	Postal Ballot		-	=	-	-	-	-
	Total		4,92,76,510	43.8025	4,92,67,712	8,798	99.9821	0.0179
Total		60,07,81,611	32,03,53,103	53.3227	31,88,75,766	14,77,337	99.5388	0.4612

	Motilal Oswal Financial Services Limited							
Resolution Required: Ordinary			2 - Approval of Ro	emuneration to Mr.	Pratik Oswal (DIN	: 06704419) for h	olding the Office or	Place of Profit
Whether promoter/ pro agenda/resolution?	omoter group are i	nterested in the	Yes - Mr. Pratik Of for the purpose of	swal and his relative this Resolution.	es are interested in	this matter & he	ence, their votes hav	e been excluded
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and	E-Voting	40,64,92,752	20,28,37,920	49.8995	20,28,37,920	-	100.0000	-
Promoter Group	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		20,28,37,920	49.8995	20,28,37,920	-	100.0000	-
Public Institutions	E-Voting	8,17,91,854	6,82,38,673	83.4297	6,78,49,675	3,88,998	99.4299	0.5701
	Poll		-	ı	-	-	-	-
	Postal Ballot		-	ı	-	-	-	-
	Total		6,82,38,673	83.4297	6,78,49,675	3,88,998	99.4299	0.5701
Public Non	E-Voting	11,24,97,005	4,92,77,004	43.8029	4,92,67,285	9,719	99.9803	0.0197
Institutions	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		4,92,77,004	43.8029	4,92,67,285	9,719	99.9803	0.0197
Total		60,07,81,611	32,03,53,597	53.3228	31,99,54,880	3,98,717	99.8755	0.1245

		Moti	lal Oswal Fi	nancial Serv	ices Limited	1		
Resolution Required: Ordinary			3 - Appointment of	of Mr. Vaibhav Agra	wal (DIN: 0666389	0) as a Non-Exe	cutive Director of tl	ne Company
Whether promoter/ pro agenda/resolution?	omoter group are	interested in the		Agrawal and his re urpose of this Resol		ed in this matte	r & hence, their vote	es have been
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and	E-Voting	40,64,92,752	20,11,96,420	49.4957	20,11,96,420	-	100.0000	-
Promoter Group	Poll	1	-	-	-	-	-	-
	Postal Ballot		-	1	-	-	1	-
	Total		20,11,96,420	49.4957	20,11,96,420	-	100.0000	-
Public Institutions	E-Voting	8,17,91,854	6,82,38,673	83.4297	6,60,96,913	21,41,760	96.8614	3.1386
	Poll		-	1	-	-	1	-
	Postal Ballot		-	-	-	-	-	-
	Total		6,82,38,673	83.4297	6,60,96,913	21,41,760	96.8614	3.1386
Public Non	E-Voting	11,24,97,005	4,92,76,482	43.8025	4,92,71,753	4,729	99.9904	0.0096
Institutions	Poll		-	-	-	-	-	-
	Postal Ballot			-	-	-	-	-
	Total		4,92,76,482	43.8025	4,92,71,753	4,729	99.9904	0.0096
Total		60,07,81,611	31,87,11,575	53.0495	31,65,65,086	21,46,489	99.3265	0.6735

		Moti	lal Oswal Fi	nancial Serv	ices Limited	1		
Resolution Required: 0	Ordinary			emuneration to Mr.			for the holding Off	ice or Place of
Whether promoter/ pro agenda/resolution?	omoter group are	interested in the		Agrawal and his rel urpose of this Resol		ed in this matter	& hence, their vote	s have been
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and	E-Voting	40,64,92,752	20,11,96,420	49.4957	20,11,96,420	-	100.0000	-
Promoter Group	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		20,11,96,420	49.4957	20,11,96,420	-	100.0000	-
Public Institutions	E-Voting	8,17,91,854	6,82,38,673	83.4297	6,78,49,675	3,88,998	99.4299	0.5701
	Poll		-	-	1	-	1	-
	Postal Ballot		-	-	-	-	-	-
	Total		6,82,38,673	83.4297	6,78,49,675	3,88,998	99.4299	0.5701
Public Non	E-Voting	11,24,97,005	4,92,76,982	43.8029	4,92,70,002	6,980	99.9858	0.0142
Institutions	Poll		-	-	-	-	-	-
	Postal Ballot		-	=	-	-	-	-
	Total		4,92,76,982	43.8029	4,92,70,002	6,980	99.9858	0.0142
Total		60,07,81,611	31,87,12,075	53.0496	31,83,16,097	3,95,978	99.8758	0.1242

		Motil	al Oswal Fi	nancial Serv	ices Limited	l		
Resolution Required: S	Special		5 - Appointment of Company	of Mr. Joseph Conrac	d Agnelo D'Souza	(DIN: 00010576)	as an Independent	Director of the
Whether promoter/ pro agenda/resolution?	omoter group are i	nterested in the	No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and	E-Voting	40,64,92,752	40,40,34,340	99.3952	40,40,34,340	-	100.0000	-
Promoter Group	Poll		-	-	-	-		-
	Postal Ballot		-	-	-	-	-	-
	Total		40,40,34,340	99.3952	40,40,34,340	-	100.0000	-
Public Institutions	E-Voting	8,17,91,854	6,82,38,673	83.4297	6,46,37,950	36,00,723	94.7233	5.2767
	Poll		1	•	•	-	1	-
	Postal Ballot		1	ı	1	-	1	-
	Total		6,82,38,673	83.4297	6,46,37,950	36,00,723	94.7233	5.2767
Public Non	E-Voting	11,24,97,005	4,92,76,878	43.8028	4,92,72,196	4,682	99.9905	0.0095
Institutions	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		4,92,76,878	43.8028	4,92,72,196	4,682	99.9905	0.0095
Total		60,07,81,611	52,15,49,891	86.8119	51,79,44,486	36,05,405	99.3087	0.6913

		Moti	lal Oswal Fi	nancial Serv	ices Limited	 i		
Resolution Required:	Special		6 - Appointment of Company	of Mr. Ashok Kumai	r Parasmal Kothari	(DIN: 11233451	) as an Independen	t Director of the
Whether promoter/ proagenda/resolution?	omoter group are	interested in the	No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and	E-Voting	40,64,92,752	40,40,34,340	99.3952	40,40,34,340	-	100.0000	-
Promoter Group	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	1	-
	Total		40,40,34,340	99.3952	40,40,34,340	-	100.0000	-
Public Institutions	E-Voting	8,17,91,854	6,82,38,673	83.4297	6,81,06,491	1,32,182	99.8063	0.1937
	Poll		-	-	-	-	1	-
	Postal Ballot		-	-	-	-	1	-
	Total		6,82,38,673	83.4297	6,81,06,491	1,32,182	99.8063	0.1937
Public Non	E-Voting	11,24,97,005	4,93,00,947	43.8242	4,92,96,320	4,627	99.9906	0.0094
Institutions	Poll		-	-	-	-	1	-
	Postal Ballot		-	-	-	-	-	-
	Total		4,93,00,947	43.8242	4,92,96,320	4,627	99.9906	0.0094
Total		60,07,81,611	52,15,73,960	86.8159	52,14,37,151	1,36,809	99.9738	0.0262

# UMASHANKAR K. HEGDE

#### PRACTICING COMPANY SECRETARY

#### Scrutinizer's Report

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

To,
The Chairman,
Motilal Oswal Financial Services Limited
CIN: L67190MH2005PLC153397
Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opposite Parel ST Depot,
Prabhadevi, Mumbai – 400 025

Dear Sir,

I, Umashankar K Hegde, Practicing Company Secretary (Membership No. – A22133), having office at B-401, Janki Niwas, Shree Rambalakdas Nagri CHS, Tapovan, Malad(E), Mumbai – 400 097, have been appointed as the Scrutinizer by the Board of Directors of Motilal Oswal Financial Services Limited ("the Company") at its Meeting held on October 30, 2025 for the purpose of scrutinizing the voting by means of Postal Ballot, conducted through Remote e-Voting, in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") vide General Circular No. 14/2020 dated April 08, 2020, No. 17/2020 dated April 13, 2020 and various subsequent Circulars latest being 03/2025 dated September 22, 2025 ("MCA Circulars") and Regulation 44 & other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) ("Listing Regulations") and Secretarial Standards-2 on General Meetings issued by the Institute of Company Secretaries of India, in a fair and transparent manner in respect of the Resolutions stated in the Postal Ballot Notice ("Notice") dated November 28, 2025.

#### I, submit my report as under:

- The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 ("the Act") read with applicable Rules made thereunder including MCA Circulars issued by the MCA.
- 2) In accordance with the provisions of Section 110 and other applicable provisions of the Act read with Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") and Regulation 44 of the Listing Regulations, the Company has completed dispatch of Notice to the Members of the Company, whose name appeared on the Register of Members/Beneficial Owners maintained by the Company / Depositories as on cut-off date i.e. Friday, November 21, 2025 through e-mail on Friday, November 28, 2025 to those Members whose e-mail address were registered with the Company/Depositories.
- In accordance with the provisions of the Act, the Company has published advertisement in newspapers i.e. Financial Express and Navshakti on November 29, 2025.

- 4) Further, subsequent to the dispatch and publication of the Postal Ballot Notice dated November 28, 2025, the Company has issued corrigendum on December 19, 2025 to the Postal Ballot Notice which was duly published in Financial Express and Navshakti specifying corrections to the postal ballot notice.
- 5) In accordance with the provisions of Section 108 of the Act read with Rule 20 of the Rules and Regulation 44 of the Listing Regulations, the Company has provided to its Members, the facility to cast their vote by Remote e-Voting on Resolutions set forth in the Notice. The Company has engaged National Securities Depository Limited ("NSDL") as the agency to provide Remote e-Voting facility. The Remote e-Voting period commenced from 09:00 a.m. (IST) Monday, December 01, 2025 and ended at 05:00 p.m. (IST) on Tuesday, December 30, 2025.
- 6) The Members whose name appeared on the Register of Members/Beneficial Owners maintained by the Company/Depositories as on cut-off date i.e. Friday, November 21, 2025 were entitled to vote on the Resolutions stated in the Notice.
- The Remote e-Voting module was disabled and blocked by NSDL for Remote e-Voting on Tuesday, December 30, 2025 at 05:00 p.m. (IST).
- 8) After the end of Remote e-Voting period i.e. 05:00 p.m. (IST) on Tuesday, December 30, 2025, I have unblocked the electronic votes and downloaded the Remote e-Voting Report from website of NSDL (<u>www.evoting.nsdl.com</u>) in the presence of two witnesses, who are not in the employment of the Company. They have signed below in confirmation of votes being unlocked in their presence.

Anuradha G Savita H

Savita H

Solk Hegde

- 9) Votes casted by the Members through Remote e-Voting, were reconciled with the records maintained by the Registrar and Share Transfer Agent of the Company and authorizations lodged with the Company.
- 10) I, now submit my report as under;

1. Ordinary Resolution for Appointment of Mr. Pratik Oswal (DIN: 06704419) as a Non-Executive Director of the Company:

Details of Remote e-Voting

I	Remote e-Voting	
1.	Number of Members who participated in e-Voting	870
2.	No. of Invalid e-Voters	-
3.	Number of Valid e-Voters	870

# **Summary of Remote E-Voting**

	Remote e-Voting						
Particulars	No. of Equity Shareholders	No. of Shares	% of Shares voted				
Assented to Resolution	815	31,88,75,766	99.5388				
Dissented to Resolution	55	14,77,337	0.4612				
Invalid Votes	2	12	2				
<b>Total Valid Votes</b>	870	32,03,53,103	100.0000				

No. of Equity Shareholders	No. of Shares voted	% of total Paid-up
who cast their Vote	by them	Equity Share Capital
870	32,03,53,103	53,3227

2. Ordinary Resolution for Approval of Remuneration payable to Mr. Pratik Oswal (DIN: 06704419) for holding the Office or Place of Profit:

Details of Remote e-Voting

I	Remote e-Voting	
1.	Number of Members who participated in e-Voting	864
2.	No. of Invalid e-Voters	_
3.	Number of Valid e-Voters	864

# **Summary of Remote E-Voting**

	Remote e-Voting			
Particulars	No. of Equity Shareholders	No. of Shares	% of Shares voted	
Assented to Resolution	801	31,99,54,880	99.8755	
Dissented to Resolution	63	3,98,717	0.1245	
Invalid Votes	-	5.0	=	
Total Valid Votes	864	32,03,53,597	100.0000	

No. of Equity Shareholders	No. of Shares voted	% of total Paid-up
who cast their Vote	by them	Equity Share Capital
864	32,03,53,597	53,3228

**3. Ordinary Resolution** for Appointment of Mr. Vaibhav Agrawal (DIN: 06663890) as a Non-Executive Director of the Company:

Details of Remote e-Voting

I	Remote e-Voting	
1.	Number of Members who participated in e-Voting	870
2.	No. of Invalid e-Voters	=
3.	Number of Valid e-Voters	870

### Summary of Remote E-Voting

	Remote e-Voting			
Particulars	No. of Equity Shareholders	No. of Shares	% of Shares voted	
Assented to Resolution	809	31,65,65,086	99.3265	
Dissented to Resolution	61	21,46,489	0.6735	
Invalid Votes		-	=	
Total Valid Votes	870	31,87,11,575	100.0000	

No. of Equity Shareholders	No. of Shares voted	% of total Paid-up
who cast their Vote	by them	Equity Share Capital
870	31,87,11,575	53.0495

**4. Ordinary Resolution** for Approval of Remuneration to Mr. Vaibhav Agrawal (DIN: 06663890) for the holding Office or Place of Profit:

Details of Remote e-Voting

	2 control of received to a control		
I	Remote e-Voting		
1.	Number of Members who participated in e-Voting	865	
2.	No. of Invalid e-Voters	-	
3.	Number of Valid e-Voters	865	

### Summary of Remote E-Voting

	Remote e-Voting			
Particulars	No. of Equity Shareholders	No. of Shares	% of Shares voted	
Assented to Resolution	799	31,83,16,097	99.8758	
Dissented to Resolution	66	3,95,978	0.1242	
Invalid Votes	2	120	2	
Total Valid Votes	865	31,87,12,075	100.0000	

No. of Equity Shareholders	No. of Shares voted	% of total Paid-up
who cast their Vote	by them	Equity Share Capital
865	31,87,12,075	53.0496

5. Special Resolution for Appointment of Mr. Joseph Conrad Agnelo D'Souza (DIN: 00010576) as an Independent Director of the Company:

Details of Remote e-Voting

I	Remote e-Voting	
1.	Number of Members who participated in e-Voting	879
2.	No. of Invalid e-Voters	-
3.	Number of Valid e-Voters	879

# **Summary of Remote E-Voting**

	Remote e-Voting			
Particulars	No. of Equity Shareholders	No. of Shares	% of Shares voted	
Assented to Resolution	822	51,79,44,486	99.3087	
Dissented to Resolution	57	36,05,405	0.6913	
Invalid Votes	2	2	2	
Total Valid Votes	879	52,15,49,891	100.0000	

No. of Equity Shareholders	No. of Shares voted	% of total Paid-up
who cast their Vote	by them	Equity Share Capital
879	52,15,49,891	86.8119

**6. Special Resolution** for Appointment of Mr. Ashok Kumar Parasmal Kothari (DIN: 11233451) as an Independent Director of the Company:

Details of Remote e-Voting

I	Remote e-Voting	
1.	Number of Members who participated in e-Voting	873
2.	No. of Invalid e-Voters	_
3.	Number of Valid e-Voters	873

### Summary of Remote E-Voting

	Remote e-Voting		
Particulars	No. of Equity Shareholders	No. of Shares	% of Shares voted
Assented to Resolution	842	52,14,37,151	99.9738
Dissented to Resolution	31	1,36,809	0.0262
Invalid Votes		-	=
Total Valid Votes	873	52,15,73,960	100.0000

No. of Equity Shareholders	No. of Shares voted	% of total Paid-up
who cast their Vote	by them	Equity Share Capital
873	52,15,73,960	86.8159

Based on the aforesaid Results, I report that, the Resolutions no 1 to 6 as contained in the Postal Ballot Notice dated November 28, 2025 have been passed with requisite majority.

11) All the relevant records of Voting process given/provided/maintained in electronic mode will be provided to the Company Secretary of the Company for safe keeping.

You may accordingly declare the result of the Remote e-Voting.

Thanking You,

Umashankar K Hegde

wellegele

(Scrutinizer)

Practicing Company Secretary

COP No. - 11161 M. No. - A22133

UDIN - A022133G003082278

Countersigned

For Motilal Oswal Financial Services Limited

Navin Agarwal Managing Director (DIN: 00024561)

Place: Mumbai

Date: December 31, 2025