

Date: 31.12.2025

To, The Manager (Listing) The BSE Ltd.(BSE) Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, The Manager (Listing) The National Stock Exchange of India Ltd (NSE) “Exchange Plaza” 5 th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Mumbai – 400 051
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Company Code: 514274**Company Code: VGL**

Dear Sir/ Madam,

Subject: Intimation of Submission of withdrawal of Credit Rating assigned to Fixed Deposits and Bank facility issued by Infomerics Valuation and Rating Pvt. Ltd.

Ref.: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

In accordance with the Regulation 30 of the SEBI (LODR) Regulations, 2015 and with reference to communication received from Infomerics Valuation and Rating Pvt. Ltd. (Rating Agency) on 31st December, 2025 through email, we wish to inform that the Rating Agency has **withdrawn rating** of IVR-D(Issuer not cooperating) to the Bank facilities and Fixed deposit of Varvee Global Limited (Formerly known as Aarvee denims and exports Limited). A copy of the said rating communication is enclosed herewith.

Please take on record and oblige.

Thanking you,
Yours faithfully,For **Varvee Global Limited**
(Formerly known as Aarvee Denims & Exports Limited)Abira Mansuri
Company Secretary
M.No. 42410



INFOMERICS VALUATION AND RATING LTD.

*Integrated Financial Omnibus Metrics Research of International Corporate Systems
(Formerly Infomerics Valuation And Rating Pvt. Ltd.)*

December 31, 2025

Mr. Jaimim Kailash Gupta

Managing Director

Varvee Global Limited (erstwhile Aarvee Denims & Exports Limited)

191, Shahwadi, Nr. Old Octroi Naka, Narol Sarkhej Highway

Narol, Ahmedabad - 382405

Dear Sir,

Confidential

Withdrawal of rating assigned to the bank facilities and fixed deposit of Varvee Global Limited (erstwhile Aarvee Denims & Exports Limited)

1. At the request of the company vide letter dated July 24, 2025 along with 'No Due Certificate' dated October 3, 2024 from Bank of India, June 7, 2025 from State Bank of India, June 12, 2025 from Yes Bank, June 17, 2025 from Standard Chartered Bank, June 21, 2025 from Bank of Baroda, July 3, 2025 from Tata Capital Limited and Auditor's undertaking regarding no dues in relation to Fixed deposits dated December 23, 2025 we hereby withdraw the outstanding rating(s) of IVR D Issuer Not Cooperating assigned to the bank facilities and Fixed deposit of your company with immediate effect.
2. As per our normal procedure, we will be announcing the withdrawal of the rating through a Press Release, a copy of which will be provided shortly. **Meanwhile, please ensure that ratings are not used hereafter, for any purpose whatsoever.**
3. In case of any future rating requirements, we will be happy to offer our services.

If you need any clarification, you are welcome to approach us in this regard.

Head Office : Flat No. 104/108, First Floor Golf Apartments, Sujan Singh Park, Maharishi Ramanna Marg, New Delhi - 110003, (INDIA)
Phone : 011 - 41410244, 40154576, 24611910, 24654796 Fax : 011 - 24627549

Corporate Office : Office No. 1102, 1103, 1104, B-Wing, Kanakia **Page 1 of 2** Off. Andheri Kurla Road, Andheri East, Mumbai-400093, (INDIA)
Phone No. : 022 - 62396023, 62396053 E-mail : info@infomerics.com, Website : www.infomerics.com

CIN : U32202DL1986PLC024575



Continuation Sheet No.

Thanking you,

With Regards,

Sapna

Sapna Bagaria

Senior Rating Analyst

sapna.bagaria @infomerics.com

Sandeep Khaitan
Sandeep Khaitan

Director - Ratings

sandeep.khaitan@infomerics.com

Encl.: As above

Disclaimer: Infomerics ratings are based on information provided by the issuer on an 'as is where is' basis. Infomerics credit ratings are an opinion on the credit risk of the issue / issuer and not a recommendation to buy, hold or sell securities. Infomerics reserves the right to change or withdraw the credit ratings at any point in time. Infomerics ratings are opinions on financial statements based on information provided by the management and information obtained from sources believed by it to be accurate and reliable. The credit quality ratings are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. We, however, do not guarantee the accuracy, adequacy or completeness of any information, which we accepted and presumed to be free from misstatement, whether due to error or fraud. We are not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by us have paid a credit rating fee, based on the amount and type of bank facilities/instruments. In case of partnership/proprietary concerns/Association of Persons (AOPs), the rating assigned by Infomerics is based on the capital deployed by the partners/proprietor/ AOPs and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor/ AOPs in addition to the financial performance and other relevant factors.