

December 31, 2025

**National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai - 400 051.

**Symbol: LTF**

**BSE Limited**

Corporate Relations Department,  
1<sup>st</sup> Floor, New Trading Ring,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.

**Security Code No.: 533519**

**Kind Attn: Head – Listing Department / Dept of Corporate Communications**

**Sub: Allotment of Non-Convertible Debentures on private placement basis**

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), read with ‘Master circular for compliance with the provisions of the Listing Regulations by listed entities’ dated November 11, 2024 issued by Securities and Exchange Board of India (“**SEBI**”), SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, the General Information Document dated February 06, 2025 and Key Information Document dated December 26, 2025, we wish to inform you that the Company has allotted 50 (Fifty) subordinated, unsecured, rated, listed, redeemable, non-convertible debentures having face value of Rs. 1,00,00,000 (Rupees One Crore Only) each, aggregating to Rs. 50,00,00,000 (Rupees Fifty Crore Only) through private placement basis, to the identified investor on December 31, 2025.

The required details in relation to the issue are annexed below.

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,

**For L&T Finance Limited**

(formerly known as L&T Finance Holdings Limited)

**Apurva Rathod**

**Company Secretary and Compliance Officer**

Encl: as above

**L&T Finance Limited**

(formerly known as L&T Finance Holdings Limited)

**Registered Office**

Brindavan, Plot No. 177, C.S.T Road

Kalina, Santacruz (East)

Mumbai 400 098, Maharashtra, India

CIN: L67120MH2008PLC181833

**T** +91 22 6212 5000 / 5555

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[WWW.LTFINANCE.COM](http://WWW.LTFINANCE.COM)

### Annexure

Particulars	Terms of Debentures				
Issuer	L&T Finance Limited (formerly known as L&T Finance Holdings Limited)				
Instrument/Type of securities issued	Subordinated, unsecured, rated, listed, redeemable, non-convertible debentures (“NCDs”) or (“Debentures”)				
Type of Issuance	Private placement				
Total number of securities Offered	50 (Fifty) subordinated, unsecured, rated, listed, redeemable NCDs having face value of Rs. 1,00,00,000/- (Rupees One Crore Only) each, having a base issue size of Rs. 50,00,00,000 (Rupees Fifty Crore Only) with an option to retain oversubscription upto 150 (One Hundred and Fifty) subordinated, unsecured, rated, listed, redeemable NCDs having face value of Rs. 1,00,00,000/- (Rupees One Crore Only) each having a Green Shoe Option of upto Rs. 150,00,00,000/- (Rupees One Hundred and Fifty Crore Only) collectively aggregating upto Rs. 200,00,00,000/- (Rupees Two Hundred Crore Only), as subordinated debt for inclusion as Tier II capital.				
Allotment	50 (Fifty) subordinated, unsecured, rated, listed, redeemable NCDs having face value of Rs. 1,00,00,000/- (Rupees One Crore Only) each, aggregating to Rs. 50,00,00,000 (Rupees Fifty Crore Only)				
Listing	The Debentures are proposed to be listed on the Negotiated Trade Reporting Platform (“NTRP”) under New Debt Market of the National Stock Exchange of India Limited				
Original Tenor	3652 days				
Residual Tenor	Not Applicable				
Date of Allotment	December 31, 2025				
Date of Maturity/ Redemption	December 31, 2035				
Coupon Rate	7.75% p. a., first coupon payable on December 31, 2026 and annually thereafter				
Schedule of payment of Coupon	<b>Cash Flows</b>	<b>Coupon Payment Date*</b>	<b>No. of Days in Coupon Period</b>	<b>Coupon Payout Date*</b>	<b>Amount (in Rupees)</b>
	Coupon	Thursday, December 31, 2026	365	Thursday, December 31, 2026	7,75,000.0000
	Coupon	Friday, December 31, 2027	365	Friday, December 31, 2027	7,75,000.0000
	Coupon	Sunday, December 31, 2028	366	Monday, January 01, 2029	7,75,000.0000
	Coupon	Monday, December 31, 2029	365	Monday, December 31, 2029	7,75,000.0000
	Coupon	Tuesday, December 31, 2030	365	Tuesday, December 31, 2030	7,75,000.0000

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Particulars	Terms of Debentures				
	Coupon	Wednesday, December 31, 2031	365	Wednesday, December 31, 2031	7,75,000.0000
	Coupon	Friday, December 31, 2032	366	Friday, December 31, 2032	7,75,000.0000
	Coupon	Saturday, December 31, 2033	365	Saturday, December 31, 2033	7,75,000.0000
	Coupon	Sunday, December 31, 2034	365	Monday, January 01, 2035	7,75,000.0000
	Coupon	Monday, December 31, 2035	365	Monday, December 31, 2035	7,75,000.0000
	<p>*The above table is in accordance with the Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated October 15, 2025 and as amended/ updated/ revised from time to time ("SEBI Master Circular").</p> <p>Note: Interest payments would be rounded off to the nearest rupee.</p> <p>(In the event any due date is a holiday, payments will be made in accordance with the Business Day Convention as set under Section 3 of the Key Information Document)</p>				
Schedule of payment of Principal	Cash Flows	Principal due for Payment	No. of Days from Issue Date	Principal Payout Date*	Amount (in Rupees)
	Principal	Monday, December 31, 2035	3,652	Monday, December 31, 2035	1,00,00,000.0000
	<p>*The above table is in accordance with the SEBI Master Circular.</p> <p>Note: Redemption payments would be rounded off to the nearest rupee.</p> <p>(In the event any due date is a holiday, payments will be made in accordance with the Business Day Convention as set under Section 3 of the Key Information Document)</p>				
Charge / Security, if any created over the assets	Not Applicable				
Special right / interest / privileges attached to the instrument and changes thereof	Nil				
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest/ principal	In case of default in payment of Coupon Rate and/or principal redemption on the due dates, additional interest of @ 2% p.a. over the Coupon Rate shall be payable by the Company for the defaulting period.				
Details of any letter or comments regarding payment/non-payment of	Not Applicable				

Particulars	Terms of Debentures
interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	
Details of redemption of debentures	NCDs will be redeemed at redemption price of Rs. 1,00,00,000/- (Rupees One Crore Only) per NCD on the Date of Maturity.

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