

31<sup>st</sup> December 2025

The Secretary,  
BSE Limited,  
Floor 25, Pheroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
Ph. No. 022- 22721233 / 22721234  
Fax No. 022-22723121 / 22721072

The Manager  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051.  
Ph.No. 022- 26598100 / 26598101  
Fax No. 022-26598237 / 26598238

**Codes:** BSE Scrip code 500215, Co. code 1311  
NSE Symbol SUNDROP, Series EQ-Rolling Settlement

**Sub: General Update- Intimation of receipt of disclosure pursuant to Regulation 31 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 from the Promoter.**

In continuation to the earlier intimation dated December 24, 2025, we wish to inform your good offices that on December 30, 2025, the Company i.e. Sundrop Brands Limited (*formerly known as Agro Tech Foods Limited*) has received a disclosure from its Promoter entity, CAG-Tech (Mauritius) Limited, pursuant to Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”) regarding creation of encumbrance via non-disposal undertaking on additional 18,81,073 equity shares held by CAG-Tech (Mauritius) Limited that were acquired on December 23, 2025. With respect to this, 100% of the equity shares held by CAG-Tech (Mauritius) Limited in the Company are subject to encumbrance. The captioned disclosure received from the Promoter is attached herewith for your information and record.

We request you to take the above on record.

Thanking you,

Yours faithfully,  
**For Sundrop Brands Limited**  
(*Formerly known as Agro Tech Foods Limited*)

Kavita  
Company Secretary and Compliance Officer  
Membership No: A-27174

Encl: A/a

**Sundrop Brands Limited** (*Formerly known as Agro Tech Foods Limited*)

**Registered office:** 31, Sarojini Devi Road, Secunderabad- 500003, Telangana, India. Tel: 91-40-66650240  
**Corporate office:** Tower C, 15<sup>th</sup> Floor, Building No. 10, Phase-II, DLF Cyber City, Gurgaon-122002, Haryana. Tel: 0124-4593700  
Web: [www.sundropbrands.com](http://www.sundropbrands.com); CIN: L15142TG1986PLC006957

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)						<b>Sundrop Brands Limited</b> (formerly known as Agro Tech Foods Limited) having Corporate Identity Number: L15142TG1986PLC006957								
Names of the Stock Exchanges where the shares of the target company are listed						National Stock Exchange of India Limited (NSE); and BSE Limited (BSE)								
Date of reporting						December 30, 2025								
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked						<b>CAG-TECH (MAURITIUS) LIMITED</b>								
Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)				Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]}
	No. of shares	% of total share capital	% w.r.t dilute d share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Reasons for encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
CAG-TECH (MAURITIUS) LIMITED	1,46,66.522	38.91 %	37.45 %	1,27,85,449	33.92%	Non-disposal undertaking	NDU signed on December 16, 2025 Form 39 filed on	The non-disposal undertaking has	Non Disposal Undertaking	1,881,073	4.99 %	Catalyst Trustee Limited, an onshore trustee for the following lenders:	1,46,66.522	38.91 %

							December 26, 2025	been executed as part of the security package for a loan available by CAG-TECH (MAU RITIUS) LIMITED for the acquisition of additional shares in Sundrop Brands Limited.					(a) OCA Fund III Pte. Ltd.; and (b) OCA Fund III (B) Pte. Ltd.	
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**Format for disclosure of reasons for encumbrance**

Name of listed company	Sundrop Brands Limited
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited and BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	CAG-TECH (MAURITIUS) LIMITED
Total promoter shareholding in the listed company	No. of shares – 1,46,66,522 % of total share capital – 38.91%
Encumbered shares as a % of promoter shareholding	100%
Whether encumbered share is 50% or more of promoter shareholding	YES /NO
Whether encumbered share is 20% or more of total share capital	YES /NO

**Details of all the existing events/ agreements pertaining to encumbrance**

	Encumbrance 1 (Date of creation of encumbrance: 26 December 2025)	Encumbrance 2 (Add columns for each event/ agreement)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Non-disposal undertaking	NA
No. and % of shares encumbered	No. of shares: 1,46,66,522 as on the date of reporting % of total share capital: 38.91%	NA
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Catalyst Trustee Limited, an onshore trustee for the following lenders: (a) OCA Fund III Pte. Ltd.; and (b) OCA Fund III (B) Pte. Ltd.

	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/NO Credit funds	NA
	Names of all other entities in the agreement	Listed company and its group companies (if any) NA  Other entities (if any) – 1. CAG-TECH (MAURITIUS) LIMITED; and 2. Catalyst Trustee Limited ( security	
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES/NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	

Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 10,09,05,67,136	
	Amount involved (against which shares have been encumbered) (B)	Rs. 289,53,39,750 (Two eighty-nine crore fifty three lakh thirty nine thousand and seven fifty rupees only)	
	Ratio of A / B	3.49	
End use of money	<p>Borrowed amount to be utilized for what purpose –</p> <p>(a) Personal use by promoters and PACs</p> <p>(b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</p> <p>(c) Any other reason (please specify)</p>	<p>The non-disposal undertaking has been executed as part of the security package for a loan availed by CAG-TECH (MAURITIUS) LIMITED for the acquisition of additional shares in Sundrop Brands Limited.</p> <p>The loan has been availed in 2 tranches- (i) US \$16,100,000 (United States Dollars Sixteen Million only) to be utilized before February 28, 2026; and</p> <p>(ii) US \$16,000,000 (United States Dollars Sixteen Million only) to be utilized before June 25, 2026.</p> <p>Repayment is due 48 months from December 19, 2025.</p>	

Signature of Authorised Signatory:

Place: Mauritius

Date: 30 December 2025

