

Ref No: TSLL/52/2025-26

Date: 31<sup>st</sup> December 2025

Department of Corporate Services <b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	Listing Compliance <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.
<b>BSE Scrip Code: 520151</b>	<b>NSE Symbol: TRANSWORLD</b>

Dear Sir/Madam,

**Subject: Disclosure regarding acquisition pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is with reference to our prior letter dated 12<sup>th</sup> August 2025 pursuant to Regulation 30 and 33, read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), informing about the acquisition of 100% (one hundred percent) of the paid-up share capital of Transworld Integrated Logistek Private Limited (“**TILPL**”) and Transworld Logistics Private Limited (“**TLPL**”).

In this regard, we wish to inform you that the acquisition of 100% (one hundred percent) of the paid-up share capital of Transworld Logistics Private Limited (“**TLPL**”) has been completed on 31<sup>st</sup> December 2025. Consequent to the completion of this acquisition, TLPL has become a wholly owned subsidiary of the Company with effect from 31<sup>st</sup> December 2025. There is no change in the structure, consideration or other key terms of the acquisition of TLPL as previously disclosed in our letter dated 12<sup>th</sup> August 2025.

Further, we wish to inform you that the acquisition with respect to one of the Seller of Transworld Integrated Logistek Private Limited (“**TILPL**”) is currently under process and is expected to be completed on or before 31<sup>st</sup> January 2026. There is no change in the structure, consideration or other key terms of the acquisition of TILPL as previously disclosed in our letter dated 12<sup>th</sup> August 2025. Any material update/change in respect of the acquisition of TILPL will be disclosed in accordance with Regulation There is no change in the structure, consideration or other key terms of the acquisition of TILPL as previously disclosed in our letter dated 12<sup>th</sup> August 202530 of the Listing Regulations.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31<sup>st</sup> December 2024, are mentioned in the Annexure-I.

The disclosure is also being made available on the Company's website at <https://www.transworld.com/transworld-shipping-lines/>.

Kindly take the same on record and acknowledge receipt.

Yours truly,  
**For Transworld Shipping Lines Limited**  
**(formerly known as Shreyas Shipping and Logistics Limited)**

**Namrata Malushte**  
**Company Secretary & Compliance Officer**

### Annexure I

Please find the relevant disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024, as amended from time to time:

Sr. No.	Particulars		
1.	<p>Name of the target entity, details in brief such as size, turnover etc.</p> <p>Transworld Integrated Logistek Private Limited (“Investee Company”)</p> <p>Authorized Capital – INR 2,50,00,000/- Paid Up Capital- INR 1,67,92,670/- Turnover- INR 190,88,42,295.90/-</p>	<p>Transworld Logistics Private Limited (“Investee Company”)</p> <p>Authorized Capital – INR 2,00,00,000/- Paid Up Capital- INR 4,50,000/- Turnover- INR 13,90,89,046/-</p>	
2.	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm's length”</p> <p>Yes.</p> <p>Mr. Sivaswamy Ramakrishnan Iyer, serving as the Promoter and Executive Chairman of the Company, and Mr. Ritesh Sivaswamy Ramakrishnan, serving as the Promoter and Non-Executive, Non-Independent Director, also hold positions as Promoters and Non-Executive Directors in the Investee Company. They along with other promoters of the Company hold directly and indirectly 100% (one hundred percent) shareholding in the Investee Company.</p> <p>The said transaction is undertaken at arm's length.</p>	<p>Yes.</p> <p>Mr. Sivaswamy Ramakrishnan Iyer, serving as the Promoter and Executive Chairman of the Company, and Mr. Ritesh Sivaswamy Ramakrishnan, serving as the Promoter and Non-Executive, Non-Independent Director, also hold positions as Promoters and Non-Executive Directors in the Investee Company. They along with other promoters of the Company hold directly and indirectly 100% (one hundred percent) stake in the Investee Company.</p> <p>The said transaction is undertaken at arm's length.</p>	
3.	Industry to which the	Investee Company is one of leading Indian freight forwarder, logistics company.	Investee Company provides shipping agency related services.

	entity being acquired belongs		
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This acquisition will accelerate revenue growth through diversified offerings and expansion into emerging markets and trade corridors. Additionally, it will enable increase in global outreach for various service capabilities. It is also expected to enhance customer acquisition and retention.	The primary objective of controlling costs with in-house vessels, particularly in executing various owner-related activities across multiple ports to ensure operational efficiency and cost-effectiveness and explore broader opportunities for expansion.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	N.A. (None)	N.A. (None)
6.	Indicative time period for completion of the acquisition	On or before 31 <sup>st</sup> January 2026	Completed on 31 <sup>st</sup> December 2025
7.	Consideration - whether cash consideration or share swap or any other form and	Cash	Cash

	details of the same									
8.	Cost of acquisition and/or the price at which the shares are acquired	<p>The consideration towards acquisition of 100% (one hundred percent) shareholding from existing shareholders is INR 24.41 crores (equivalent to INR 145.34 per equity share).</p> <p>Pursuant to completion of secondary transaction, the Company proposes to invest an additional amount of INR 15.29 crores towards working capital and general purpose funding.</p> <p>Accordingly, the total outlay for the transaction is INR 39.70 crores comprising</p> <ul style="list-style-type: none"> <li>(i) the purchase consideration payable to the existing shareholders of the Investee Company and</li> <li>(ii) the proposed capital infusion into the Investee Company.</li> </ul>	The consideration towards acquisition of 100% (one hundred percent) shareholding from existing shareholders is INR 2.25 crores equivalent to INR 5004/- per equity share).							
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% (one hundred percent)	100% (one hundred percent)							
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of	<p>Transworld Integrated Logistek Private Limited is a private company incorporated in India on 24<sup>th</sup> October 2015 having its registered office at D – 301 – 305, Level 3, Tower – II, Seawoods Grand Central, Plot No. R1, Sector – 40, Nerul Node Navi Mumbai, 400 706, India</p> <table border="1" data-bbox="497 1622 995 1748"> <tr> <td colspan="3">Last Three Years Turnover (Amount in INR)</td> </tr> <tr> <td>1<sup>st</sup> Previous</td> <td>From 01/04/2024</td> <td>1,90,88,42,295.90</td> </tr> </table>	Last Three Years Turnover (Amount in INR)			1 <sup>st</sup> Previous	From 01/04/2024	1,90,88,42,295.90	<p>Transworld Logistics Private Limited is a private company incorporated in India on 21<sup>st</sup> July 1993 having its registered office at D – 301 – 305, Level 3, Tower – II, Seawoods Grand Central, Plot No. R1, Sector – 40, Nerul Node Navi Mumbai, 400 706, India</p> <table border="1" data-bbox="1028 1622 1525 1700"> <tr> <td>Last Three Years Turnover (Amount in INR)</td> </tr> </table>	Last Three Years Turnover (Amount in INR)
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1 <sup>st</sup> Previous	From 01/04/2024	1,90,88,42,295.90								
Last Three Years Turnover (Amount in INR)										

incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	year turnover	to 31/03/2025		1 <sup>st</sup> Previous year turnover	From 01/04/2024 to 31/03/2025	139,089,046
	2 <sup>nd</sup> Previous year turnover	From 01/04/2023 to 31/03/2024	2,06,60,06,552.67	2 <sup>nd</sup> Previous year turnover	From 01/04/2023 to 31/03/2024	620,758,164
	3 <sup>rd</sup> Previous year turnover	From 01/04/2022 to 31/03/2023	2,99,90,60,512.17	3 <sup>rd</sup> Previous year turnover	From 01/04/2022 to 31/03/2023	874,131,610