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CIN: L17100WB1923PLC004628

Date: 31.12.2025

To

National Stock Exchange of India Limited “Exchange Plaza”, Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol: GLOSTERLTD	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 542351
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Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Incorporation of an SPV

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI Listing Regulations, we wish to inform that the Board of Directors of Gloster Limited (“the Company”) at its meeting held today i.e. 31st December 2025, has proposed to invest in / subscribe to 49% equity capital of a proposed Special Purpose Vehicle to be incorporated for cost-efficient manufacturing & supply of high-quality jute gunny bags.

The details as required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Master No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in Annexure-A.

The Meeting of the Board of Directors of the Company commenced at 4:15 p.m. and concluded at 5:30 p.m.

Thanking you,
For Gloster Limited

Ayan Datta
Company Secretary
M. No. A43557



GLOSTER LIMITED

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Continuation Sheet

Annexure - A

S. no.	Particulars	Information / Remarks
a)	Name of the target entity, details in brief such as size, turnover etc.	SPV yet to be incorporated. The necessary update will be given once the SPV is incorporated.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No. The acquisition will not fall under the related party transaction. However, post-acquisition, SPV will become an associate company of Gloster Limited and consequently a related party.
c)	Industry to which the entity being acquired belongs	Jute
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The SPV shall be incorporated with the objective of, inter alia, cost-efficient manufacturing & supply of high-quality jute gunny bags
e)	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals required
f)	Indicative time period for completion of the acquisition;	As per the terms and conditions to be agreed between the Investee Companies. First tranche will be tentatively completed by 31.03.2026.
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
h)	Cost of acquisition and/or the price at which the shares are acquired	Approximately Rs. 5 crore in one or more tranches
i)	percentage of shareholding / control acquired and / or number of shares acquired	The Company shall acquire 49% equity stake in the SPV.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable as SPV is yet to be incorporated